SINNEX

Stock Code: 6126

SINGATRON ENTERPRISE CO., LTD.

2025 Regular Shareholders' Meeting Handbook

Convening method: Physical meeting
Date: 9:00 am, June 4, 2025

Location: No. 209, Section 2, Zhongzheng Road, Hukou Township, Hsinchu County
(3rd Floor, Employee Cafeteria, SINGATRON ENTERPRISE CO., LTD.)

This English version is prepared based on the Chinese version and is for reference only. If there is any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.

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Singatron Enterprise Co., Ltd.
Meeting Procedure for 2025 Regular Shareholders' Meeting

I. Report on the total number of shares represented at the shareholders' meeting
II. Announcement of Meeting Commencement
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VII. Discussion
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IX. Other Motions
X. Extempore Motions
XI. Adjournment

Meeting Procedure for 2025 Shareholders' Meeting of Singatron Enterprise Co., Ltd.

The way the regular shareholders' meeting is convened: Physical shareholders' meeting
Time/date: 9:00 a.m.,Wednesday, June 4, 2025
Meeting location: No. 209, Section 2, Zhongzheng Road, Hukou Township, Hsinchu County (3rd Floor, Employee Cafeteria of the Company)

I. Report on the total number of shares represented at the shareholders' meeting
II. Announcement of Meeting Commencement
III. Chair Remarks
IV. Report Items
(I). 2024 business report of the Company
(II). Audit Committee's review of the Company's final accounting reports for 2024.
(III) Report on the distribution of remuneration to the Company's employees and directors.
(IV). Report on the payment of cash dividends for 2024
(V). Report on the Company's investments in Mainland China.
(VI). Report on the endorsements and guarantees of the Company and its subsidiaries for 2024
(VII) Report of the Company's 3rd issue of unsecured convertible bonds.
(VIII) Report on the letter of commitment issued by the Company after Singatron Electronics (China) Co. Ltd. was listed on the overseas market.
(IX) Progress report on the strategic long-term investment for diversified business development.
V. Adoption
(I) The Company's 2024 business report, parent company only financial statements and consolidated financial statements.
(II) The Company's 2024 earnings distribution proposal
VI. Discussion
(I). Discussion on the amendments to certain provisions of the Company's Articles of Incorporation.
VII. Election
The resolution for the election of all Company directors(including independent directors).
VIII. Other Motions
The resolution for relieving the newly elected directors from non-competition restrictions.
IX. Extempore Motions
X. Adjournment

Report Items

No. 1

Subject: The Company's 2024 business report is hereby presented for your review.

Explanation: Please refer to Appendix 1 (P.12) of this Handbook for the 2024 business report.

No. 2

Subject: Audit Committee's review report on the Company's final accounting reports for 2024 is hereby presented for your review.

Explanation: Please refer to Appendix 2 (P.41) of this Handbook for the Audit Committee's review report.

No. 3

Subject: Report on the distribution of remuneration to the Company's employees and directors, submitted for review.

Explanation:

1. According to Article 235-1 of the Company Act and Article 20 of the Articles of Incorporation, the Company hereby reports the distribution of employee and director remuneration for 2024. The distribution is based on the pretax profit of NT$148,434,877 after CPA audit adjustments and before the distribution of employee and director remuneration. By resolution of the Board of Directors on March 7, 2025, the total employee remuneration to be distributed is NT$1,000,000 (approximately 0.67%), and the total director remuneration to be distributed is NT$4,150,000 (approximately 2.80%).
2. In addition, considering the overall incentive reward for the employees of the Group's overseas subsidiaries, a separate performance bonus of NT$17,000,000 is proposed to be distributed in the overseas subsidiaries.

No. 4

Subject: The Company's payment of cash dividends for 2024 is hereby presented for your review.

Explanation:

1. In accordance with Article 20-1 of the Company's Articles of Incorporation, "When the Company distributes dividends and bonuses in whole or in part in cash, the Board of Directors is authorized to approve the distribution by a resolution of a majority of the directors present, with at least two-thirds of the directors present, and to report the distribution to the shareholders' meeting."
2. The Board of Directors' meeting on April 10, 2025 resolved to distribute cash dividends as follows.

Cash dividend per share	Total amount of cash dividend	Remarks
NT$0.75	NT$95,870,180	Based on the number of outstanding shares as of December 31, 2024, 127,826,906 shares

3. In accordance with the resolution of the Board of Directors' meeting on April 10, 2025, the Chairperson is authorized to set the base date for dividend distribution and pay in the fourth quarter of 2025.
4. If the number of outstanding shares is affected by the conversion of corporate bonds, the execution of employee stock options, the repurchase of treasury stock or the transfer of treasury stock, the Chairperson is authorized to adjust the dividend distribution ratio per share and other related matters according to the actual number of outstanding shares on the base date of the dividend distribution.

No. 5
Subject: The Company's investments in Mainland China is hereby presented for your review.
Explanation: For information on the Company's investments in Mainland China as of December 31, 2024, please refer to Appendix 3 (P.43) of this Handbook.

No. 6
Subject: The endorsements and guarantees of the Company and its subsidiaries for 2024 are hereby presented for your review.
Explanation: As of December 31, 2024, the endorsements and its subsidiaries of the Company and its subsidiaries were as follows:

Unit: Thousands of NT$

Name of endorser/guarantor	Endorsee/guarantee	Limit on endorsement/ guarantee for a single nterprise	Maximum endorsement/ guarantee balance for the period	Endorsement /guarantee balance at the end of the period	Amount actually drawn	Amount of endorsement/ guarantee secured by properties	Ratio of accumulated amount of endorsement/ guarantee to net worth in the latest financial statements	Maximum limit on endorsement/ guarantee
Singatron EnterpriseCo., Ltd.	Singatron Technology (HongKong) Co.,Ltd	2,138,563	417,028	229,495	0	0	6.44%	3,564,272
Singatron Electronic (China) Co., Ltd.	Singatron Technology (HongKong) Co.,Ltd	4,286,773	97,635	0	0	0	0.00%	4,286,773
Singatron (Hong Kong) International Holding Ltd.	Singatron Enterprise Co., Ltd.	2,670,348	800,000	800,000	507,715	0	17.98%	4,450,580
Singatron Technology (HongKong) Co.,Ltd	Singatron Electronic Enterprise Co.,Ltd. (Thailand)	4,286,773	96,230	96,230	0	0	1.35%	4,286,773

No. 7
Subject: Report of the progress of the Company's 3rd issue of unsecured convertible bonds.
Explanation:
1. The Company's 8th meeting of the 16th Board of Directors held on October 3, 2023 approved the issuance of the third domestic unsecured convertible corporate bonds in the amount of NT$500 million. The purpose of the fundraising is to repay bank loans. The issuance date is November 30, 2023, with a term of 3 years.

2. As of the conversion end date of April 6, 2025, the converted amount was NT$301,000,000, with a cumulative conversion of 10,561,319 common shares.

No. 8
Subject: Report on the Letter of Commitment Issued by the Company after the Listing of Subsidiary Singatron Electronic (China) Co., Ltd. in the Overseas Market.
Explanation:
1. On August 23, 2024, the Board of Directors of the Company resolved on the following commitments and declarations:
   "Letter of Commitment Regarding Measures to Resolve Potential Competition Issues Arising from Equity Investment"
2. This letter of commitment, after approval by the Audit Committee and the Board of Directors, was announced by the Company on the Market Observation Post System and by Singatron Electronic on the overseas securities market. The announcement is available at: CNINFO (http://www.cninfo.com.cn).

No. 9
Subject: Progress report on the strategic long-term investment for diversified business development.
Explanation:
To diversify the Company's business operations and product development for maximum operational performance, the Audit Committee reviewed and the Board of Directors resolved on April 26, 2023; the regular shareholders' meeting resolved on June 13, 2023 to seek suitable candidates for strategic or long-term investment plans within the limits stipulated in the Company's "Procedures for Acquisition or Disposal of Assets."
Progress is as follows:
1. Taisol Electronics Co., Ltd.

April 26, 2023	Reviewed by the Audit Committee and resolved by the Board of Directors: Authorization for strategic or long-term investments for diversified business development.
June 13, 2023	The shareholders' meeting approved the strategic or long-term investment authorization for diversified business development.
August 10, 2023	Reviewed by the Audit Committee and resolved by the Board of Directors: Discussion on equity investment of Taisol Electronics Co., Ltd.
August 24, 2023	Announced to hold 9,188,000 shares of Taisol Electronics Co., Ltd. with shareholding ratio of 10.45%, and is the major shareholder of Taisol Electronics Co., Ltd.
May 24, 2024	Elected as Director of Taisol Electronics Co., Ltd. 1. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Hsin-Nan Kan 2. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Peng-Huang Peng 3, Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Cheng-Gang Yang
March 7, 2025	The Board of Directors resolved to re-designate the representative director. Before the re-designation 1. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Hsin-Nan Kan 2. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Peng-Huang Peng 3, Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Cheng-Gang Yang After the re-designation

	1. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Hsin-Nan Kan 2. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Peng-Huang Peng 3. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Ying-Yuan Peng
March 24, 2025	As of the date of cessation of share transfer (March 24, 2025), Taisol Electronics Co., Ltd. held a total of 13,277,000 shares, with a shareholding ratio of 15.10%.

2. GrAndvance Technology, Inc.

December 4, 2024	The Chairperson approved the investment evaluation proposal for GrAndvance Technology, Inc. Investment amount: NT$10,000,011 Number of shares subscribed: 153,610 shares (1.96% of total shares)
January 15, 2025	GrAndvance Technology, Inc. completed registration of capital change (Singatron Enterprise Co., Ltd. holds 1.96% equity in GrAndvance)

Adoption

No. 1 (Proposed by the Board of Directors)

Subject: The Company's 2024 business report, parent company only financial statements and consolidated financial statements, submitted for ratification.

Explanation:

1. The Company's 2024 business report, parent company only financial statements and consolidated financial statements have been prepared, and the parent company only financial statements and consolidated financial statements have been audited and attested by Ernst & Young, Cheng-Wei Lin and Chi-Ming Chang, Certified Public Accountants, and an audit report thereon has been released.
   The Audit Committee has reviewed the above business report and financial statements and issued a written report. Please refer to Appendix 2 (P.41) of this Handbook.
2. Please refer to pages 12 to 40 of this Handbook for the business report, parent company only and consolidated balance sheets, parent company only and consolidated statements of comprehensive income, parent company only and consolidated statements of changes in equity, and parent company only and consolidated statements of cash flows.
3. For your adoption.

Resolution:

No. 2 (Proposed by the Board of Directors)

Subject: The Company's 2024 earnings distribution proposal, submitted for ratification.

Explanation:

1. As of the beginning of 2024, the Company had undistributed earnings of NT$83,391,903, plus other comprehensive income (remeasurement of defined benefit plans) of NT$1,147,492, plus net income after tax for 2024 of NT$122,606,441, less the 10% legal reserve appropriated in accordance with the Company's Articles of Incorporation of NT$12,375,393, plus the reversal of special reserve (shareholders' equity addition) of NT$125,975,995, resulting in total distributable earnings of NT$320,746,438 for the current period.
2. On April 10, 2025, the Board of Directors approved the distribution of cash dividends of NT$0.75 per share to shareholders. Based on the outstanding shares as of December 31, 2024, the cash dividend distribution amounts to NT$95,870,180, leaving undistributed earnings of NT$224,876,258 at the end of the period.
3. Please refer to Appendix 4 (page 46) of this handbook for the 2024 earnings distribution table.
4. For your adoption.

Resolution:

Discussion

No. 1 (Proposed by the Board of Directors)

Subject: The amendments to certain provisions of the Company’s Articles of Incorporation are hereby presented for your discussion.

Explanation:

1. In accordance with the Financial Supervisory Commission's Order No. 1130385442 dated November 8, 2024, the Company intends to amend certain provisions of the Company's Articles of Incorporation.

2. Please refer to Appendix 5 (P.47) of this Handbook for a comparison of the amendments to the Company’s Articles of Incorporation.
3. For your resolution.

Resolution:

Election

No. 1 (Proposed by the Board of Directors)

Subject: Election of all directors of the Company (including independent directors).

Explanation:

1. The term of the 16th Board of Directors of the Company will expire on June 15, 2025. In accordance with Article 199-1 of the Company Act and to coordinate with the convening of the 2025 Regular Shareholders' Meeting, all directors of the current (16th) Board intend to be discharged in advance after the election of new directors at the Regular Shareholders' Meeting on June 4, 2025.
2. According to Articles 13 and 13-1 of the Company's Articles of Incorporation, the Company shall have 7 to 15 directors (including independent directors), each with a term of 3 years, and they may be re-elected if re-nominated.
3. Eight directors (including four independent directors) are proposed to be elected at the Regular Shareholders' Meeting on June 4, 2025. The newly elected directors will take office on the same day, with their term of office from June 4, 2025 to June 3, 2028
4. Rationale for the renomination of independent director who has served for three consecutive terms: Mr. Chen Hui-Chou has served as an independent director of the Company for three consecutive terms. The Company continues to nominate him considering that Mr. Chen has expertise in mergers and acquisitions, financial auditing, and internal controls. He also serves as the Chairperson of the Company's Audit Committee and possesses extensive experience in auditing and risk management, meeting the professional requirements for an independent director.Based on his professional background and contributions to corporate governance over the years, the Company believes that his continued service will benefit the overall operation of the Board of Directors and the development of the Company. Therefore, the Company proposes to renominate him as an independent director of the Company in this election
5. For the list of director candidates (including independent directors), please refer to Appendix 6 (P.61) of this meeting handbook
6. For your election.

Election Results:

Other Motions

No. 1 (Proposed by the Board of Directors)

Subject: Relief of competitive restrictions for newly elected directors, submitted for discussion

Explanation:

1. In accordance with Article 209 of the Company Act, a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.

2. The newly elected 17th term directors from this shareholders' meeting election include individuals who concurrently operate businesses similar to the Company's scope of business. Therefore, in accordance with the law, shareholders' approval is sought to relieve the directors from non-competition restrictions.

3. Proposed list of directors to be relieved from non-competition restrictions

Name of director	Name of the company in which the individual is concurrently serving and the position
Representative of KAN SHI INVESTMENT CO., LTD.: Hsin-Nan Kan	1. Director of Singatron Electronics (China) Co., Ltd. 2. Director of Singatron Electronic (Zhongshan) Co., Ltd. 3. Director of Suzhou Singatron Auto Co., Ltd. 4. Director of Singatron Technology (HongKong) Co.,Ltd. 5. Representative of Director of Taisol Electronics Co., Ltd.
Representative of Dong Yi Enterprise Management Co., Ltd.: Peng-Huang Peng	1. Director of Singatron Electronic (Zhongshan) Co., Ltd. 2. Director of Suzhou Singatron Auto Co., Ltd. 3. Director of Singatron Technology (HongKong) Co.,Ltd. 4. Chairperson of Info-Tek Corporation 5. Director of Kingstate Electronics Corp. 6. Representative of Chairperson of Taisol Electronics Co., Ltd. 7.Director of JInfo-Tek Electronics (Suzhou) Co., Ltd.
Representative of KAN SHI INVESTMENT CO., LTD.: I-Chun Kan	1. Director of Singatron Electronics (China) Co. Ltd. 2. International Marketing and Sales Division, Singatron Technology (HongKong) Co.,Ltd. Division Chief
Representative of ZHEN CHUN INVESTMENT CO., LTD.: Kuo-Ming Peng	1. Director of Singatron Electronics (China) Co. Ltd.

4. For your resolution.

Resolution:

Extempore Motions

Adjournment

Appendix 1

Business report

I. Management Guidelines

The vision, mission and management philosophy of the Company are as follows:

Vision: To be the preferred connector solution provider in the industry

Mission: To build a healthy and efficient team to accomplish the mission

Business philosophy: “Innovation, Service, Efficiency”

The Company focuses on its core business, researching, developing and producing various electronic connection products, providing customers with high quality, accurate delivery and competitive prices. Through the efforts and dedication of all employees, the Company has gained a good reputation and credibility in the industry. At the same time, we continue to upgrade our smart manufacturing capabilities to provide better services to our customers and develop new markets with high added value.

II. Implementation overview:

Singatron Group is approaching its 50th anniversary since establishment, having deeply engaged in the sales, manufacturing, and development of various electronic connectors. The Company is a designated connector supplier for global notebook brands, international consumer electronics brands, and European automotive manufacturers. In recent years, the Company has continuously developed connector products for market applications in the IT industry, consumer electronics industry, new energy (such as solar energy and low-orbit satellite applications), and automotive electronics (such as light electric two-wheeled vehicles and automotive electronic applications). The Company actively develops high-frequency high-speed transmission, high-current, and high waterproof connectors and related module applications. In recent years, the Company has received orders from well-known domestic and international brands and established a solid foothold, continuing to move forward with technological innovation and product diversification. In 2021, the Company positioned its market development strategy as WECAN," where [W] represents the Company's featured waterproof connector product series, [E] represents new energy product applications, [C] represents consumer electronics applications, [A] represents automotive electronics applications, and [N] represents notebook computer applications. In the future, the Company's market development direction will focus on expanding the [W] waterproof connector product market promotion and actively developing toward [E] new energy and [A] automotive electronics applications. As of 2024, the Company's sales revenue from [E] new energy and [A] automotive electronics applications has gradually increased to 22.9% of total revenue.

Connectors are key components of end-use products in the electronics industry. In recent years, the global connector market has continued to grow due to the continued development of the automotive electronics, new energy application industry, 5G communication industry, computer peripheral and server industry, consumer electronics and other downstream industries. According to statistics, the global industrial connector market scale is expected to expand at a compound annual growth rate of 6.3% from 2024 to 2032, reaching US$14.1 billion by 2032.

Looking back on 2024, the global economy experienced a year filled with challenges and fluctuations, primarily influenced by multiple factors including Federal Reserve policy changes, inflation trends, unemployment rate fluctuations, and international policy uncertainties. Throughout the year, markets constantly wavered between optimism regarding interest rate cuts and concerns about rising inflation, presenting a highly dynamic economic landscape. Similarly, for the global electronics supply chain, 2024 was also an extremely turbulent year, posing severe tests to the response capabilities of global enterprises.

Looking ahead to 2025, driven by data-intensive applications such as generative AI, the substantial growth in demand for high-speed signal connectivity solutions will drive our technological upgrades; the ongoing US-China trade war is forcing us to invest in new production bases in Southeast Asia. These are undoubtedly severe challenges, but all these preparations will fuel our future growth. We remain committed to providing customers with high-quality products and excellent service, while continuously strengthening strategic partnerships with upstream and downstream partners or diversified product lines to enhance cooperation or integration in various aspects of markets and products, striving to improve market synergies, technological advancement, and cost reduction.

III. Implementation results of business plan and profitability analysis

1. Implementation results of business plan:

Explanation of the Company's 2024 Consolidated Operating Results: In recent years, the Company has been dedicated to transforming and promoting its market applications in the [E] new energy and [A] automotive electronics industries. Despite the turbulent global economic environment adversely affecting the overall consumer electronics market in 2024, the Company still achieved a slight increase in annual revenue. However, unfavorable factors such as customer price reductions, rising labor costs, and learning curves for new products affected the overall gross profit margin. Operating expenses were reduced, and interest income from non-operating revenue increased significantly. In summary, the Group's consolidated revenue grew by 5.2%

compared to the previous year, while the consolidated financial report shows that the gross profit margin declined from 27.5% in 2023 to 23.0% in 2024, operating profit margin dropped to 5.7%, and net profit margin after tax fell to 6.5%. In the third quarter of 2023, the Chinese subsidiary successfully listed on the ChiNext Board of the Shenzhen Stock Exchange and issued additional equity, which reduced the Company's shareholding ratio in the Chinese subsidiary from 81.89% to 61.20%. As a result, the net profit margin attributable to owners of the parent company decreased from 5.2% in 2023 to 3.4% in 2024, indicating a decline in profitability compared to the previous year. Please refer to the table below.

(Unit: Thousand NT$, except earnings per share)

Item	2024		2023		Difference	
	Amount	Percentage	Amount	Percentage	Amount	Growth rate
Operating revenue	3,630,786	100.0%	3,451,730	100.0%	179,056	5.2%
Gross profit	834,391	23.0%	947,952	27.5%	(113,561)	-12%
Operating expenses	(627,083)	-17.3%	(649,089)	-18.8%	22,006	3.4%
Operating profit	207,308	5.7%	298,863	8.7%	(91,555)	-30.6%
Non-operating income and expenses, net	97,789	2.7%	34,203	1.0%	63,586	185.9
Net profit (loss) before tax	305,097	8.4%	333,066	9.7%	(27,969)	-8.4%
Income tax expense	(67,546)	-1.9%	(69,634)	-2.0%	2,088	3.0%
Net profit (loss) after tax	237,551	6.5%	263,432	7.6%	(25,881)	-9.8%
Net profit (loss) attributable to owners of the parent company	122,606	3.4%	177,777	5.2%	(55,171)	-31.0%
EPS (Unit: NT$)	0.98		1.52		-0.54	

2. Profitability and analysis of important financial ratios:

Compared with the previous year, the financial structure in 2024 showed no significant change in the debt-to-asset ratio; due to the increase in short-term borrowings, accounts payable, and corporate bonds with put options exercisable within one year in consolidated current liabilities, the solvency indicators including current ratio and quick ratio declined significantly; furthermore, due to the decrease in consolidated net income in 2024 and the lower average assets and average equity

amounts in 2023, the profitability indicators including return on assets, return on equity, and net profit margin in 2024 decreased compared to the previous year.

Analysis Item \ Year		2024	2023
Capital structure	Debt to assets ratio (%)	32.62%	33.42%
Solvency	Current ratio (%)	327.04%	483.19%
	Quick ratio (%)	303.10%	453.32%
Profitability	Return on assets (%)	2.92%	4.34%
	Return on equity (%)	3.94%	6.77%
	Net profit margin (%)	6.54%	7.63%

IV. Budget execution

In accordance with the “Regulations Governing the Publication of Financial Forecasts of Public Companies,” the Company has not disclosed financial forecast information for 2024 and is not required to disclose budget execution and analysis information for 2024.

V. R&D status

1. R&D expenditures for the last two years

(Unit: Thousand NT$)

Year	2024	2023
Operating revenue	3,630,786	3,451,730
R&D expenses	136,688	123,298
As a percentage of revenue for the year (%)	3.76%	3.57%

2. R&D results

The Company has been dedicated to the connector business for many years and has been insisting on independent innovation in R&D technology, focusing on in-depth research on connector R&D and manufacturing technology, and forming an innovative mechanism combining forward-looking research and application-oriented research. The Company's core technologies possess unique competitive advantages within the industry and show broad application prospects. The Company is capable of conducting manufacturing feasibility analyses and process improvements based on customer product requirements, providing corresponding support for customers' new product development. This has effectively enhanced the Company's overall service capabilities and customer stickiness. In recent years' marketing and R&D plans, the

Company has gradually transformed and expanded its product domains to include [E] new energy and [A] automotive electronics products and server applications. In the second half of 2023, the Company successfully developed a new DDR5 DIMM Socket product, continuing to achieve significant results in product innovation.

R&D plans and results for 2024 are as follows:

Item	Industry	R&D project name	R&D project content	Progress
1	Consumer electronics 【C】	Battery Connector Development	Developing smart doorbell camera connectors with a contact compression stroke (working height = 0.80mm) that needs to achieve above 90gf, conducting 3A current, and using stamped spring terminals to replace traditional contact compression machined pogo pins.	Mass production stage
2	Automotive electronics 【A】	80A~200A High-Current Male-Female Connector	Miniaturized connector, slim profile, capable of accommodating 2+8 pin functional signals, with rated current capacity of 80A~200A. Protection rating: IP67.	Testing stage
3	Consumer electronics 【C】	Type-C 24Pin Waterproof Connector	Per customer requirements, product center height of 2.20mm, compliant with association design standards, meets TID certification, protection rating: IP67.	Testing stage
4	Notebook computer 【N】	USB 3.0 Connector with RFI function	Add a metal Mid-Ground between the 4P terminals to provide shielding between the terminals. Then connect the 5-pin Ground terminal to the Mid-Ground, and connect both the inner shell and outer shell to the Mid-Ground, creating a grounding effect that satisfies the customer's RFI requirements	Trial production stage
5	Notebook computer 【N】	High-Power Socket Power Connector	This product is a high-power socket power connector that utilizes multi-point contact technology. The positive pole employs a 6-point contact method, while the negative pole uses a 4-point contact method, divided between the left and right sides. This increased current pathway reduces contact temperature, keeping it controlled within 30°, preventing	Mass production stage

			overheating that could damage equipment. The terminal contact interface utilizes flexible line contact, increasing the current pathway area and reducing power loss, which prevents efficiency reduction issues when users operate computers under high loads for extended periods	
6	Notebook computer 【N】	Multi-Pin Spring Battery Connector	This product is used as the battery interface on the notebook. This product has 10 terminals, which are designed in the form of spring-flap contact to ensure a wide contact area. The positive and negative terminals of the product are designed with double contacts. The signal terminal is designed with single contact. There is a metal locking piece on the outside, which can firmly lock the male end for reliable contact.	Mass production stage
7	Notebook computer 【N】	Multi-Contact Power Connector	This product is a high-current power connector that utilizes multi-point contact technology. The positive terminal employs a 12-point contact method, while the negative terminal employs an 8-point contact method, increasing the current channels, which can reduce contact temperature and keep it within 30℃, preventing equipment damage from overheating.	Mass production stage
8	Consumer electronics 【C】	Automatic Paper Ejection Interface Connector	This product is a 7P product, dual SMT type, can have an automatic eject function, and 7 flexible contacts are in contact with the contact points of the test paper. When the patients complete the self-test, they do not need to touch the test strips. The product has a pop-up design that allows the test strips to be automatically withdrawn from the product to protect the user.	Mass production stage

9	New energy 【E】	R&D of Low Earth Orbit Satellite Ground Receiving Device Connector	This product development enables connection to low Earth orbit communication satellites, providing high-speed, low-latency broadband internet connectivity services globally; delivering internet access to remote areas where traditional internet infrastructure coverage is challenging. The product features excellent weather resistance, high strength, compact size, and broad application scenarios	Trial production stage
10	Automotive electronics 【A】	R&D of 9GHz High-Frequency High-Speed Transmission Connectors for Automotive Applications	The developed product has wide application areas, serving as connectors for automobiles as well as Personal Electric Vehicles (PEV) and Light Electric Vehicles (LEV), ensuring stable signal transmission for surround-view cameras, GPS navigation, autonomous driving, driver assistance systems, high-bandwidth infotainment, and computational models. These connectors feature robust durability, light weight, and compact size	Sampling stage

Person in charge: Hsin-Nan Kan Manager: Peng-Huang Peng Head of accounting: Rui-Chen Hu

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Independent Auditors' Report

To the Board of Directors and shareholders of SINGATRON ENTERPRISE CO., LTD.:

Audit opinions

We have audited the accompanying standalone balance sheets of SINGATRON ENTERPRISE CO., LTD. as of December 31, 2024 and 2023, and the related standalone statements of comprehensive income, standalone statements of changes in equity, standalone statements of cash flows, and notes to the Parent Company Only Financial Statements (including summary of significant accounting policies) for the years then ended.

In our opinion, based on our audits and the audit reports of other CPAs (please refer to the "Other Matters" section), based on our audits, the Parent Company Only Financial Statements referred to above present fairly, in all material respects, the financial position of SINGATRON ENTERPRISE CO., LTD. as of December 31, 2024 and 2023, and its standalone financial performance and cash flows for the years then ended, in conformity with the requirements of regulations governing the preparation of financial statements by securities issuers.

The basis for opinion

We conducted our audits in accordance with the Regulation Governing Auditing and Certification of Financial Statements by Certified Public Accountants and auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from SINGATRON ENTERPRISE CO., LTD. in accordance with the Code of Ethics and perform other obligations of such Code. Based on our audit results and the audit reports of other accountants, we believe that we have obtained sufficient and appropriate audit evidence as the basis for expressing the audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Parent Company Only Financial Statements of SINGATRON ENTERPRISE CO., LTD. for the year ended December 31, 2024. These matters were addressed in

the context of our audit of the Parent Company Only Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue recognition

For 2024, SINGATRON ENTERPRISE CO., LTD. recognized operating revenue of NTD 66,111 thousand. The Company has agreements with its major customers to store inventory at the designated shipping warehouses of these sales customers. The Company has to judge and determine the performance obligations and the timing of satisfaction based on customer orders or shipping documents, which involves significant risk of ownership of inventory and complexity of the point of transfer of remuneration, resulting in significant risk in the recognition of operating revenue. Therefore, we decided that revenue recognition is a key audit matter. Our audit procedures included, but were not limited to, evaluating the appropriateness of accounting policies for revenue recognition, evaluating and testing the effectiveness of internal control over the sales cycle in determining revenue amounts, performing sales revenue cutoff tests on a sample of transactions for a period of time before and after the balance sheet date and reviewing whether the terms of the transactions and the timing of revenue recognition are consistent with the performance obligations and the timing of satisfaction, performing itemized tests on a sample of transactions and reviewing the material terms and conditions of the contracts. We also considered the appropriateness of the disclosure of operating revenue in Notes 4 and 6 to the Parent Company Only Financial Statements.

Other Matters - Audits by other CPAs

Some of the investees accounted for using the equity method included in the parent company only financial statements of SINGATRON ENTERPRISE CO., LTD. have not been audited by us but by other independent auditors. Therefore, our opinion on the figures of the investees in the consolidated financial statements is based on the audit reports of other independent auditors. As of December 31, 2024, and December 31, 2023, investments in these investee companies accounted for using the equity method amounted to NTD 760,523 thousand and NTD 583,337 thousand, respectively, representing 14% and 11% of the parent company only total assets. For the years ended December 31, 2024 and 2023, the share of profit (loss) of associates and joint ventures accounted for using the equity method amounted to NTD 33,955 thousand and NTD 11,793 thousand, respectively, representing 24% and 6% of the parent company only net profit before tax. The share of other comprehensive income of associates and joint ventures accounted for using the equity method amounted to NTD 6,496 thousand and (NTD 1,479) thousand, respectively, representing 3% and 5% of the consolidated other comprehensive income, net.

Responsibilities of Management Level and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the Parent Company Only Financial Statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for necessary internal control as management determines is necessary to enable the preparation of Parent Company Only Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Parent Company Only Financial Statements, management is also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, Including the Audit Committee, are responsible for overseeing the financial reporting process of SINGATRON ENTERPRISE CO., LTD.

Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the Parent Company Only Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. The term of "reasonable assurance" refers to high level of assurance. Nevertheless, the audit performed according to the Auditing Standards cannot guarantee the discovery of material misstatement in the Parent Company Only Financial Statements. Misstatements can arise from fraud or error. Misstatements are considered material if, standalone or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Parent Company Only Financial Statements.

As part of an audit in accordance with the auditing accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risk of material misstatement of the Parent Company Only Financial Statements due to fraud or error, design and adopt appropriate countermeasures

for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of SINGATRON ENTERPRISE CO., LTD.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of SINGATRON ENTERPRISE CO., LTD. to continue as a going concern. In case where we consider that such events or circumstances have a material uncertainty, then relevant disclosure of the Parent Company Only Financial Statements are required to be provided in our audit report to allow users of Parent Company Only Financial Statements to be aware of such events or circumstances, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause SINGATRON ENTERPRISE CO., LTD. to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Parent Company Only Financial Statements, including relevant notes, and whether the Parent Company Only Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence for the financial information of standalone entities of the Group and provide opinion on the Parent Company Only Financial Statements. We handle the guidance, supervision and execution of the audit on the Group and are responsible for preparing the opinion for the Group.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.

From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the Company's 2024 Parent Company Only Financial Statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Ernst and Young
Approved by the competent authorities for the processing of financial statements of public companies.
Audit Document No.: (2022) Jin-Guan-Zheng-Shen-Zi No. 1110348358
(2002) Tai-Cai-Zheng (6) Zi No. 144183

Cheng-Wei Lin

Certified Public Accountant:

Chi-Ming Chang

March 7, 2025

Notice to Readers
The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

Singatron Enterprise Co., Ltd.

Standalone Balance Sheets

December 31, 2024 and 2023

(Amounts are in thousands of NTD)

Assets			December 31, 2024		December 31, 2023	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4 and 6.1	$43,269	1	$20,048	1
1110	Financial assets at fair value through profit or loss	4 and 6.2	8,944	-	-	-
1150	Notes receivable, net	4 and 6.4	1,076	-	1,184	-
1170	Accounts receivable, net	4 and 6.5	14,367	-	16,196	-
1200	Other receivables		128	-	478	-
1220	Current income tax assets		-	-	2	-
130x	Net inventories	4 and 6.6	3,913	-	6,301	-
1419	Other prepaid expenses		948	-	1,061	-
1470	Other current assets		45	-	1,039	-
11xx	Total current assets		72,690	1	46,309	1
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income	4 and 6.3	6,410	-	6,410	-
1550	Investment accounted for using the equity method	4, 6.7 and 8	5,178,088	94	4,765,097	94
1600	Property, plant and equipment	4, 6.8 and 8	211,671	4	213,739	4
1760	Investment properties	4 and 6.9	3,499	-	3,557	-
1780	Intangible assets	4 and 6.10	-	-	72	-
1840	Deferred tax income assets	4 and 6.25	29,892	1	50,943	1
1920	Refundable deposits		3	-	3	-
1960	Prepayments for Investments		10,000	-	-	-
15xx	Total non-current assets		5,439,563	99	5,039,821	99
1xxx	Total assets		$5,512,253	100	$5,086,130	100

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Standalone Balance Sheets (Continued)
December 31, 2024 and 2023
(Amounts are in thousands of NTD)

Liabilities and equity			December 31, 2024		December 31, 2023	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6.11 and 8	$530,000	10	$271,667	5
2120	Financial liabilities at fair value through profit or loss	4 and 6.12	318	-	2,050	-
2170	Accounts payable		1,043	-	1,356	-
2180	Accounts payable - related parties	7	19,924	-	12,801	-
2200	Other payables	6.14	20,980	-	23,806	1
2220	Other payables - related parties	7	33,063	1	80,522	2
2230	Current tax liabilities	4 and 6.25	-	-	4,585	-
2300	Other current liabilities		198	-	154	-
2321	Bonds payable or corporate bonds with put options exercisable within one year or operating cycle	4 and 6.16	192,766	3	-	-
2322	Long-term loans due within one year	4, 6.13 and 8	187,500	3	125,000	2
21xx	Total current liabilities		985,792	17	521,941	10
	Non-current liabilities					
2530	Corporate bonds payable	4 and 6.15	-	-	466,688	9
2540	Long-term loans	4, 6.13 and 8	470,215	9	523,023	10
2570	Deferred income tax liabilities	4 and 6.25	478,697	9	449,386	9
2600	Other non-current liabilities	6.16 and 6.17	13,277	-	14,596	1
25xx	Total non-current liabilities		962,189	18	1,453,693	29
2xxx	Total Liabilities		1,947,981	35	1,975,634	39
	Equity					
3100	Share capital	6.18				
3110	Common share capital		1,278,269	23	1,172,656	23
3200	Capital surplus	6.18	1,774,441	32	1,597,567	31
3300	Retained earnings	6.18				
3310	Legal reserve		118,703	2	100,833	2
3320	Special reserve		156,909	3	125,538	3
3350	Unappropriated earnings		207,146	4	270,811	5
3400	Other equity		28,804	1	(156,909)	(3)
3xxx	Total equity		3,564,272	65	3,110,496	61
3x2x	Total liabilities and equities		$5,512,253	100	$5,086,130	100

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Standalone Statements of Comprehensive Income
For the years ended December 31, 2024 and 2023
(Amounts in thousands of NTD, except for earnings per share)

Code	Item	Notes	2024		2023	
			Amount	%	Amount	%
4000	Operating revenue	4 and 6.19	$66,111	100	$78,380	100
5000	Operating costs	7	(57,229)	(87)	(68,240)	(87)
5900	Operating gross profit		8,882	13	10,140	13
6000	Operating expenses					
6100	Selling expenses	7	(6,816)	(10)	(6,306)	(8)
6200	Administrative expenses		(52,921)	(80)	(53,430)	(68)
6450	Expected credit impairment (losses) gains	4 and 6.20	44	-	(63)	-
	Total operating expenses		(59,693)	(90)	(59,799)	(76)
6900	Operating loss		(50,811)	(77)	(49,659)	(63)
7000	Non-operating income and expenses					
7010	Other income	6.23and 7	6,388	9	7,022	9
7020	Other gains or losses	6.23	(3,351)	(5)	23,499	30
7050	Financial costs	4,6.23 and 7	(32,868)	(50)	(21,728)	(28)
7070	Share of profit or loss of subsidiaries, affiliates and joint ventures accounted for using equity method	4 and 6.7	223,926	339	254,636	325
	Total non-operating income and expenses		194,095	293	263,429	336
7900	Net profit before tax		143,284	216	213,770	273
7950	Income tax expense	4 and 6.25	(20,678)	(31)	(35,993)	(46)
8200	Net profit for the period		122,606	185	177,777	227
8300	Other comprehensive income	6.24				
8310	Items not reclassified subsequently to profit or loss					
8311	Remeasurement of defined benefit plans		1,148	2	920	1
8360	Items that may be reclassified subsequently to profit or loss					
8380	Share of other comprehensive income of subsidiaries, affiliates and joint ventures accounted for using equity method		230,517	349	(38,844)	(50)
8399	Income tax relating to items that may be reclassified subsequently to profit or loss		(44,804)	(68)	7,473	10
8300	Other comprehensive income for the period (net after tax)		186,861	283	(30,451)	(39)
8500	Total comprehensive income for the period		$309,467	468	$147,326	188
9750	Basic earnings per share (NTD)	6.26	$0.98		$1.52	
9850	Diluted earnings per share (NTD)	6.26	$0.95		$1.49	

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Standalone Statement of Changes in Equity
For the years ended December 31, 2024 and 2023

(Amounts are in thousands of NTD)

				Retained earnings			Other items of equity		
Code	Item	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of the financial statements of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total
		3100	3200	3310	3320	3350	3410	3420	3XXX
A1	Balance as of January 01, 2023	$1,172,656	$14,217	$85,554	$160,295	$213,354	$(92,024)	$(33,514)	$1,520,538
	2022 earnings appropriation and distribution								
B1	Provision of legal reserve			15,279		(15,279)			-
B5	Cash dividends on common stock					(140,718)			(140,718)
B17	Reversal of special reserve				(34,757)	34,757			-
C5	Component of equity recognized due to issuance of convertible corporate bonds - generated from stock options		44,245						44,245
D1	Net profit for 2023					177,777			177,777
D3	Other comprehensive income for 2023					920	(31,371)		(30,451)
D5	Total comprehensive income for the period	-	-	-	-	178,697	(31,371)	-	147,326
M7	Change in ownership interests in subsidiaries		1,539,105						1,539,105
Z1	Balance as of December 31 , 2023	1,172,656	1,597,567	100,833	125,538	270,811	(123,395)	(33,514)	3,110,496
	2023 earnings appropriation and distribution								
B1	Provision of legal reserve			17,870		(17,870)			-
B3	Provision of special reserve				31,371	(31,371)			-
B5	Cash dividends on common stock					(138,178)			(138,178)
D1	Net profit for 2024					122,606			122,606
D3	Other comprehensive income for 2024					1,148	185,713		186,861
D5	Total comprehensive income for the period	-	-	-	-	123,754	185,713	-	309,467
I1	Conversion of convertible bonds	105,613	176,976						282,589
M7	Change in ownership interests in subsidiaries		(102)						(102)
Z1	Balance as of December 31 , 2023	$1,278,269	$1,774,441	$118,703	$156,909	$207,146	$62,318	$(33,514)	$3,564,272

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Standalone Statements of Cash Flows
January 1 to December 31, 2024
And January 1 to December 31, 2023
(Amounts are in thousands of NTD)

Code	Item	2024	2023	Code	Item	2024	2023
AAAA	Cash flows from operating activities			BBBB	Cash flows from investing activities:		
A10000	Income before income tax	$143,284	$213,770	B01000	Acquisition of financial assets measured at fair value	(9,500)	-
A20000	Adjustments:			B01800	Acquisition of investments under equity method	(158,779)	(573,023)
A20010	Income and expenses:			B02000	(Increase) decrease in prepayments for investments	(10,000)	-
A20100	Depreciation expenses (including investment property)	7,803	8,539	B02700	Acquisition of property, plant and equipment	(4,382)	(1,891)
A20200	Amortization expenses	72	601	B05500	Disposal of investment property	-	45,701
A20300	Expected credit impairment losses (gains)	(44)	63	BBBB	Net cash inflows (outflows) from investing activities	(182,661)	(529,213)
A20400	Net loss (gain) of financial assets/liabilities at fair value through profit or loss	(1,176)	(900)				
				CCCC	Cash flows from financing activities		
A20900	Interest expenses	32,868	21,728	C00100	Borrowing (repayment) of short-term loans	258,333	(316,166)
A21200	Interest income	(546)	(297)	C00120	Issuance of corporate bonds	-	520,920
A21300	Dividend income	(215)	-	C01600	Borrowing of long-term loans	751,762	723,023
A22400	Share of profit or loss of subsidiaries, affiliates and joint ventures accounted for using equity method	(223,926)	(254,636)	C01700	Repayment of long-term loans	(742,070)	(183,333)
				C03100	Increase (decrease) in deposits received	-	(252)
A22500	Disposal of investment property losses (gains)	-	(23,370)	C03700	Increase (decrease) in other payables - related parties	(47,030)	(12,133)
A22700	Changes in assets/liabilities related to operating activities:			C04500	Distribution of cash dividends	(138,178)	(140,718)
A30000	Decrease (increase) in notes receivable	108	444	CCCC	Net cash inflows (outflows) from financing activities	82,817	591,341
A31130	Decrease (increase) in accounts receivable	1,873	10,618				
A31150	Decrease (increase) in other receivables	350	(190)	EEEE	Increase (decrease) in cash and cash equivalents for the period	23,221	(781)
A31180	Decrease (increase) in inventories	2,388	2,124	E00100	Cash and cash equivalents at the beginning of the year	20,048	20,829
A31200	Decrease (increase) in other prepaid expenses	113	342	E00200	Cash and cash equivalents at the end of the year	$43,269	$20,048
A31230	Decrease (increase) in other non-current assets	994	(937)				
A32130	Increase (decrease) in accounts payable	(313)	350				
A32150	Increase (decrease) in accounts payable - related parties	7,123	(8,898)				
A32160	Increase (decrease) in other payables	(3,371)	(8,600)				
A32180	Increase (decrease) in other payables - related parties	(235)	110				
A32190	Increase (decrease) in other non-current liabilities	44	2				
A32230	Increase (decrease) in net defined benefit liabilities	(171)	(4,035)				
A32240	Cash inflows (outflows) from operating activities	(32,977)	(43,172)				
A33000	Interest received	546	297				
A33200	Dividends received	200,344	-				
A33100	Interest paid	(25,145)	(20,013)				
A33300	Income tax paid	(19,703)	(21)				
A33500	Net cash inflows (outflows) from operating activities	123,065	(62,909)				

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

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Independent Auditors' Report

To the Board of Directors and shareholders of SINGATRON ENTERPRISE CO., LTD.:

Audit opinions

We have audited the accompanying consolidated balance sheets of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, consolidated statements of changes in equity, consolidated statements of cash flows, and notes to the consolidated financial statements (including summary of significant accounting policies) for the years then ended.

In our opinion, and based on our audit and the audit reports of other CPAs (please refer to the "Other Matters" section), the consolidated financial statements referred to above present fairly, in all material respects, the financial position of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries as of December 31, 2024 and 2023, and its consolidated financial performance and cash flows for the years then ended, in conformity with the requirements of regulations governing the preparation of financial statements by securities issuers and International Financial Reporting Standards, International Accounting Standards, and Interpretations endorsed and issued into effect by the Financial Supervisory Commission.

The basis for opinion

We conducted our audits in accordance with the Regulation Governing Auditing and Certification of Financial Statements by Certified Public Accountants and auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from SINGATRON ENTERPRISE CO., LTD. and its subsidiaries in accordance with the Code of Ethics and perform other obligations of such Code. Based on our audit results and the audit reports of other accountants, we believe that we have obtained sufficient and appropriate audit evidence as the basis for expressing the audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue recognition

For 2024, SINGATRON ENTERPRISE CO., LTD. and its subsidiaries recognized an operating revenue of NTD 3,630,786 thousand. The Company and its subsidiaries have agreements with their major customers to store inventory at the designated shipping warehouses of these sales customers. The Company and its subsidiaries have to judge and determine the performance obligations and the timing of satisfaction based on customer orders or shipping documents, which involves significant risk of ownership of inventory and complexity of the point of transfer of remuneration, resulting in significant risk in the recognition of operating revenue. Therefore, we decided that revenue recognition is a key audit matter. Our audit procedures included, but were not limited to, evaluating the appropriateness of accounting policies for revenue recognition, evaluating and testing the effectiveness of internal control over the sales cycle in determining revenue amounts, performing sales revenue cutoff tests on a sample of transactions for a period of time before and after the balance sheet date and reviewing whether the terms of the transactions and the timing of revenue recognition are consistent with the performance obligations and the timing of satisfaction, performing itemized tests on a sample of transactions and reviewing the material terms and conditions of the contracts. We also considered the appropriateness of the disclosure of operating revenue in Notes 4 and 6 to the Consolidated Financial Statements.

Allowance for losses on accounts receivable

The carrying amounts of the consolidated accounts receivable and allowance for losses of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries as of December 31, 2024 were NTD 1,275,486 thousand and NTD 9,693 thousand, respectively. The net accounts receivable accounted for 14% of the consolidated total assets, which is significant for SINGATRON ENTERPRISE CO., LTD. and its subsidiaries. Since the allowance for losses on accounts receivable is measured based on the expected credit losses over the duration of continuation, the measurement process requires appropriate groupings of accounts receivable and judgmental and analysis of the application of assumptions related to the measurement process and the

measurement result affects the net accounts receivable and, therefore, we consider it to be a critical audit. Our audit procedures included, but were not limited to, analyzing the appropriateness of management's grouping of accounts receivable to determine whether customers with significantly different loss profiles (based on similar risk characteristics) were appropriately grouped (e.g. based on historical experience); testing the reserve matrix used by SINGATRON ENTERPRISE CO., LTD. and its subsidiaries including assessing the reasonableness of the determination of the ageing range of each group of accounts receivable and checking the correctness of the original certificates against the underlying information; reviewing the collection status of accounts receivable in the subsequent period to assess the collectability of accounts receivable; analyzing the changes in the long-term trend of credit losses and the turnover rate of accounts receivable, and confirming whether any impairment occurred at the end of the period. We also considered the appropriateness of the disclosure of accounts receivable and related risks in Notes 5 and 6 to the Consolidated Financial Statements.

Other Matters - Audits by other CPAs

The financial statements of investees of SINGATRON ENTERPRISE CO., LTD accounted for using the equity method have not been audited by us but by other CPAs. Therefore, our opinion on the figures of the investees in the consolidated financial statements is based on the audit reports of other independent auditors. As of December 31, 2024, and December 31, 2023, investments in these investee companies accounted for using the equity method amounted to NTD 760,523 thousand and NTD 583,337 thousand, respectively, representing 8% and 7% of the consolidated total assets. For the years ended December 31, 2024 and 2023, the share of profit (loss) of associates and joint ventures accounted for using the equity method amounted to NTD 33,955 thousand and NTD 11,793 thousand, respectively, representing 11% and 4% of the consolidated net profit before tax. The share of other comprehensive income of associates and joint ventures accounted for using the equity method amounted to NTD 6,496 thousand and (NTD 1,479) thousand, respectively, representing 2% and 4% of the consolidated other comprehensive income, net.

Responsibilities of Management Level and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the R.O.C., and for necessary internal control as

management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is also responsible for assessing the ability of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate SINGATRON ENTERPRISE CO., LTD. and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, Including the Audit Committee, are responsible for overseeing the financial reporting process of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. The term of "reasonable assurance" refers to high level of assurance. Nevertheless, the audit performed according to the Auditing Standards cannot guarantee the discovery of material misstatement in the consolidated financial statements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with the auditing accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risk of material misstatement of the consolidated financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause SINGATRON ENTERPRISE CO., LTD. and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including relevant notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence for the financial information of individual entities of the Group and provide opinion on the consolidated financial statements. We handle the guidance, supervision and execution of the audit on the Group and are responsible for preparing the opinion for the Group.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.

From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the 2024 consolidated financial statements of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Others

Singatron Enterprise Co., Ltd. has prepared its parent company only financial statements for the years 2024 and 2023, which have been audited by the accountant who has issued an unqualified audit report with an Other Matters paragraph for reference.

Ernst and Young
Approved by the competent authorities for the processing of financial statements of public companies.
Audit Document No.: (2022) Jin-Guan-Zheng-Shen-Zi No. 1110348358
(2002) Tai-Cai-Zheng (6) Zi No. 144183

Cheng-Wei Lin

Certified Public Accountant:

Chi-Ming Chang

March 7, 2025

Notice to Readers
The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

SINGATRON ENTERPRISE CO., LTD. and subsidiaries

Consolidated Balance Sheets

December 31, 2024 and 2023

(Amounts are in thousands of NTD)

Assets			December 31, 2024		December 31, 2023	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4 and 6.1	$4,898,212	52	$4,759,588	55
1110	Financial assets at fair value through profit or loss	4 and 6.2	8,944	-	6,541	-
1136	Financial assets at amortized cost	4 and 6.4	91,216	1	433,521	5
1150	Notes receivable, net	5 and 6.4	20,400	-	30,152	-
1170	Accounts receivable, net	6 and 6.4	1,188,989	13	1,076,287	13
1180	Accounts receivable - related parties	4, 6.6and 7	76,804	1	65,937	1
1200	Other receivables		12,314	-	7,916	-
1220	Current income tax assets	4 and 6.26	5,003	-	4,740	-
130x	Net inventories	4 and 6.7	428,422	4	371,000	4
1410	Other prepaid expenses		68,853	1	46,262	1
1421	Prepayment for purchases		362	-	3,479	-
1470	Other current assets		45	-	1,039	-
11xx	Total current assets		6,799,564	72	6,806,462	79
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income	4 and 6.3	6,410	-	6,410	-
1535	Financial assets at amortized cost	4 and 6.4	729,731	8	216,760	3
1550	Investment accounted for using the equity method	4, 6.8 and 8	760,523	8	583,337	7
1600	Property, plant and equipment	4, 6.9 and 8	889,349	10	805,710	9
1755	Right-of-use assets	4 and 6.22	72,642	1	60,997	1
1760	Investment properties	4 and 6.10	28,874	-	31,951	-
1780	Intangible assets	4 and 6.11	34,369	-	32,205	-
1840	Deferred tax income assets	4 and 6.26	46,163	1	66,928	1
1920	Refundable deposits		19,856	-	5,501	-
1960	Prepayments for Investments		10,000	-	-	-
15xx	Total non-current assets		2,597,917	28	1,809,799	21
1xxx	Total assets		$9,397,481	100	$8,616,261	100

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Balance Sheets (Continued)
December 31, 2024 and 2023
(Amounts are in thousands of NTD)

Liabilities and equity			December 31, 2024		December 31, 2023	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6.12 and 8	$530,000	6	$271,667	3
2120	Financial liabilities at fair value through profit or loss	4 and 6.13	3,961	-	2,050	-
2130	Contract liabilities	4 and 6.20	3,886	-	2,411	-
2170	Accounts payable		700,359	7	597,943	7
2200	Other payables	6.15 and 9.1	424,353	5	383,683	5
2220	Other payables - related parties	7	716	-	-	-
2230	Current tax liabilities	4 and 6.26	16,122	-	11,287	-
2280	Lease liabilities	4 and 6.22	19,279	-	14,449	-
2300	Other current liabilities		198	-	154	-
2321	Bonds payable or corporate bonds with put options Exercisable within one year or operating cycle	4 and 6.16	192,766	2	-	-
2322	Long-term loans due within one year	4, 6.14 and 8	187,500	2	125,000	1
21xx	Total current liabilities		2,079,140	22	1,408,644	16
	Non-current liabilities					
2530	Corporate bonds payable	4 and 6.16	-	-	466,688	6
2540	Long-term loans	4, 6.14 and 8	470,215	5	523,023	6
2570	Deferred income tax liabilities	4 and 6.26	480,650	5	450,548	5
2580	Lease liabilities	4 and 6.22	19,559	1	13,373	-
2600	Other non-current liabilities	6.17 and 6.18	15,724	-	16,922	-
25xx	Total non-current liabilities		986,148	11	1,470,554	17
2xxx	Total Liabilities		3,065,288	33	2,879,198	33
31xx	Equity attributable to owners of the parent company					
3100	Share capital	6.19				
3110	Common share capital		1,278,269	14	1,172,656	14
3200	Capital surplus	6.19	1,774,441	19	1,597,567	19
3300	Retained earnings	6.19				-
3310	Legal reserve		118,703	1	100,833	1
3320	Special reserve		156,909	2	125,538	1
3350	Unappropriated earnings		207,146	2	270,811	3
3400	Other equity		28,804	-	(156,909)	(2)
36xx	Non-controlling interests	6.19 and 6.26	2,767,921	29	2,626,567	31
3xxx	Total equity		6,332,193	67	5,737,063	67
3x2x	Total liabilities and equities		$9,397,481	100	$8,616,261	100

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan Manager: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2024 and 2023

(Amounts in thousands of NTD, except for earnings per share)

Code	Accounting item	Notes	2024		2023	
			Amount	%	Amount	%
4000	Operating revenue	4, 6.20and 7	$3,630,786	100	$3,451,730	100
5000	Operating costs	7	(2,796,395)	(77)	(2,503,778)	(72)
5900	Operating gross profit		834,391	23	947,952	28
6000	Operating expenses					
6100	Selling expenses	7 and 9.1	(226,464)	(6)	(243,056)	(7)
6200	Administrative expenses		(262,821)	(7)	(278,510)	(8)
6300	Research and development expenses		(136,688)	(4)	(123,298)	(4)
6450	Expected credit impairment (losses) gains	4 and 6.21	(1,110)	-	(4,225)	-
	Total operating expenses		(627,083)	(17)	(649,089)	(19)
6900	Net operating profit		207,308	6	298,863	9
7000	Non-operating income and expenses					
7010	Other income	6.24	108,210	3	62,336	2
7020	Other gains or losses	6.24	(10,839)	(1)	(18,630)	-
7050	Financial costs	4 and 6.24	(33,537)	(1)	(21,296)	(1)
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method		33,955	1	11,793	-
	Total non-operating income and expenses		97,789	2	34,203	1
7900	Net profit before tax		305,097	8	333,066	10
7950	Income tax expense	4 and 6.26	(67,546)	(1)	(69,634)	(2)
8200	Net profit for the period		237,551	7	263,432	8
8300	Other comprehensive income	6.25				
8310	Items not reclassified subsequently to profit or loss					
8311	Remeasurement of defined benefit plans		1,148	-	920	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of the financial statements of foreign operations		363,238	10	(42,255)	(1)
8370	Share of other comprehensive income of associate companies and joint ventures under the equity method		6,496	-	(1,479)	-
8399	Income tax relating to items that may be reclassified subsequently to profit or loss		(44,804)	(1)	7,473	-
8300	Other comprehensive income for the period (net of tax)		326,078	9	(35,341)	(1)
8500	Total comprehensive income for the period		$563,629	16	$228,091	7
8600	Net profit attributable to:					
8610	Owners of the parent company		$122,606	4	$177,777	5
8620	Non-controlling interests		114,945	3	85,655	3
			$237,551	7	$263,432	8
8700	Total comprehensive income attributable to:					
8710	Owners of the parent company		$309,467	9	$147,326	4
8720	Non-controlling interests		254,162	7	80,765	3
			$563,629	16	$228,091	7
9750	Basic earnings per share (NTD)	6.27	$0.98		$1.52	
9850	Diluted earnings per share (NTD)	6.27	$0.95		$1.49	

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Statement of Changes in Equity
For the years ended December 31, 2024 and 2023

(Amounts are in thousands of NTD)

		Equity attributable to owners of the parent company									
				Retained earnings			Other items of equity				
Code	Item	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of the financial statements of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interests	Total equity
		3100	3200	3310	3320	3350	3410	3420	31XX	36XX	3XXX
A1	Balance as of January 01 , 2023	$1,172,656	$14,217	$85,554	$160,295	$213,354	$(92,024)	$(33,514)	$1,520,538	$528,524	$2,049,062
	2022 earnings appropriation and distribution										
B1	Provision of legal reserve			15,279		(15,279)			-		-
B5	Cash dividends on common stock					(140,718)			(140,718)		(140,718)
B17	Reversal of special reserve				(34,757)	34,757			-		-
C5	Component of equity recognized due to issuance of convertible corporate bonds - generated from stock options		44,245						44,245		44,245
D1	Net profit for 2023					177,777			177,777	85,655	263,432
D3	Other comprehensive income for 2023					920	(31,371)		(30,451)	(4,890)	(35,341)
D5	Total comprehensive income for the period	-	-	-	-	178,697	(31,371)	-	147,326	80,765	228,091
M7	Change in ownership interests in subsidiaries		1,539,105						1,539,105	(1,539,105)	-
O1	Increase or decrease in non-controlling interests								-	3,556,383	3,556,383
Z1	Balance as of December 31 , 2023	1,172,656	1,597,567	100,833	125,538	270,811	(123,395)	(33,514)	3,110,496	2,626,567	5,737,063
	2023 earnings appropriation and distribution										
B1	Provision of legal reserve			17,870		(17,870)			-		-
B3	Provision of special reserve				31,371	(31,371)			-		-
B5	Cash dividends on common stock					(138,178)			(138,178)		(138,178)
D1	Net profit for 2024					122,606			122,606	114,945	237,551
D3	Other comprehensive income for 2024					1,148	185,713		186,861	139,217	326,078
D5	Total comprehensive income for the period	-	-	-	-	123,754	185,713	-	309,467	254,162	563,629
I1	Conversion of convertible bonds	105,613	176,976						282,589		282,589
M7	Change in ownership interests in subsidiaries		(102)						(102)	102	-
O1	Increase or decrease in non-controlling interests								-	(112,910)	(112,910)
Z1	Balance as of December 31 , 2024	$1,278,269	$1,774,441	$118,703	$156,909	$207,146	$62,318	$(33,514)	$3,564,272	$2,767,921	$6,332,193

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Statements of Cash Flows
January 1 to December 31, 2024
And January 1 to December 31, 2023
(Amounts are in thousands of NTD)

Code	Item	2024	2023	Code	Item	2024	2023
AAAA	Cash flows from operating activities			BBBB	Cash flows from investing activities:		
A10000	Income before income tax	$305,097	$333,066	B00040	Acquisition of financial assets at amortized cost	(170,666)	(385,715)
A20000	Adjustments:			B00100	Acquisition of financial assets measured at fair value through profit or loss Assets:	(9,500)	-
A20010	Income and expenses:			B01800	Investments acquired using the equity method	(158,779)	(573,023)
A20100	Depreciation expenses (including investment property and right-of-use assets)	170,665	171,164	B02000	Decrease (increase) in prepayments for investments	(10,000)	-
A20200	Amortization expenses	8,456	8,124	B02700	Acquisition of property, plant and equipment	(204,639)	(130,184)
A20300	Expected credit impairment losses (gains)	1,110	4,225	B02800	Disposal of property, plant and equipment	3,555	7,875
A20400	Valuation (profit) loss of financial assets/liabilities measured at fair value through profit or loss	9,129	(10,109)	B03800	Decrease (increase) in refundable deposits	(14,355)	86
				B04500	Increase in intangible assets	(3,891)	(15,329)
A20900	Interest expenses	33,537	21,296	B05500	Disposal of investment property	-	45,701
A21200	Interest income	(93,500)	(41,832)	BBBB	Net cash inflows (outflows) from investing activities	(568,275)	(1,050,589)
A21300	Dividend income	(215)	-				
A22400	Share of profit from associate companies and joint ventures under equity method	(33,955)	(11,793)	CCCC	Cash flows from financing activities:		
A22500	Loss (gain) on disposal of property, plant and equipn	16,019	7,701	C00100	Borrowing (repayment) of short-term loans	258,333	(316,166)
A22700	Disposal of investment property losses (gains)	-	(23,370)	C01200	Issuance of corporate bonds	-	520,920
A29900	Lease modification losses (gains)	(21)	408	C01600	Borrowing of long-term loans	751,762	723,023
A30000	Changes in assets/liabilities related to operating activities:			C01700	Repayment of long-term loans	(742,070)	(183,333)
A31130	Decrease (increase) in notes receivable	9,752	(8,676)	C03000	Increase (decrease) in deposits received	121	(1,619)
A31150	Decrease (increase) in accounts receivable	(114,480)	73,712	C04020	Repayment of lease principal	(16,639)	(16,056)
A31160	Decrease (increase) in accounts receivable - related parties	(10,867)	2,325	C04500	Distribution of cash dividends	(251,088)	(140,718)
A31180	Decrease (increase) in other receivables	4,054	233	C05800	Changes in non-controlling interests	-	3,556,383
A31200	Decrease (increase) in inventories	(57,422)	41,002	CCCC	Net cash inflows (outflows) from financing activities	419	4,142,434
A31230	Decrease (increase) in prepayments	(19,474)	(12,535)				
A31240	Decrease (increase) in other non-current assets	994	39,314	DDDD	Effect of exchange rate changes on cash and cash equivaler	330,453	(33,161)
A32125	Increase (decrease) in contract liabilities	1,475	(19,973)				
A32150	Increase (decrease) in accounts payable	102,416	(31,286)	EEEE	Increase (decrease) in cash and cash equivalents for the per	138,624	3,567,680
A32180	Increase (decrease) in other payables	15,889	1,525	E00100	Cash and cash equivalents at the beginning of the year	4,759,588	1,191,908
A32190	Increase (decrease) in other payables - related parties	716	-	E00200	Cash and cash equivalents at the end of the year	$4,898,212	$4,759,588
A32230	Increase (decrease) in other non-current liabilities	44	(13)				
A32240	Increase (decrease) in net defined benefit liabilities	(171)	(4,035)				
A33000	Cash inflows (outflows) from operating activities	349,248	540,473				
A33100	Interest received	85,529	37,357				
A33200	Dividends received	22,259	-				
A33300	Interest paid	(24,618)	(18,937)				
A33500	Income tax paid	(56,391)	(49,897)				
AAAA	Net cash inflows (outflows) from operating activities	376,027	508,996				

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan Managerial Officer: Peng-Huang Peng Accounting Officer: Rui-Chen Hu

Appendix 2

Singatron Enterprise Co., Ltd.
Audit Committee's Review Report

The Company's Board of Directors have prepared the 2024 business report, parent company only financial statements, consolidated financial statements, etc., among which the parent company only financial statements and consolidated financial statements have been audited by Ernst and Young, Cheng-Wei Lin and Chi-Ming Chang, Certified Public Accountants and an audit report thereon has been issued. The above business report, financial statements and earnings distribution proposal and have been reviewed and determined to be accurate by the Audit Committee. In accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report for your review.

Singatron Enterprise Co., Ltd.

Convener of the Audit Committee: Hui-Chou Chen

March 7, 2025

Singatron Enterprise Co., Ltd.
Audit Committee's Review Report

The Board of Directors has prepared the 2024 earnings distribution proposal, which has been reviewed and determined to be accurate by the Audit Committee. In accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report for your review.

Singatron Enterprise Co., Ltd.

Convener of the Audit Committee: Hui-Chou Chen

April 10, 2025

Appendix 3. Investments in China

1. Information on investees in China, showing the name, principal business activities, paid-in capital, investment method, inward and outward remittance of funds, shareholding percentage, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in China:

Unit: Thousands of NT$

Name of Investee Company in China	Main businesses	Paid-in capital	Investment method	Accumulated investment amount remitted from Taiwan at the beginning of the period	Amount of investment remitted or recovered during the period		Accumulated investment amount remitted from Taiwan at the end of the period	Net profit or loss of the Investee for the period	Shareholding percentage of direct or indirect investment by the Company	Investment income or loss recognized for the period	Carrying amount of investment at the end of the period	Investment income repatriated as of the end of the period
					Outward remittance	Repatriation						
Chung Shan Lung Tais Hing Electroplating Co., Ltd.	Manufacturing and sale of hardware parts and surface plating products	$- (Note 9)	Note 1	$99,935 (Note 2 and Note 9	$-	$-	$99,935 (Note 2 and Note 9)	$- (Note 9)	100%	$- (Note 9)	$- (Note 9)	$-
Singatron Electronic (Zhongshan) Co., Ltd.	Manufacturing and sale of connectors	$98,355 (Note 2)	Note 1	$81,963 (Note 2 and Note 5	$-	$-	$81,963 (Note 2 and Note 5)	$23,578 (Note 2 and Note 3)	61.1986% (Note 10 and Note 11)	$14,430 (Note 2, Note 3 and Note 12)	$220,410 (Note 2 and Note 12)	$30,823
Singatron Electronic (China) Co., Ltd.	Manufacturing and sale of connectors	$692,808 (Note 2)	Note 1	$257,362 (Note 2 and Note 4	$-	$-	$257,362 (Note 2 and Note 4)	$245,893 (Note 2 and Note 3)	61.1986% (Note 11)	$150,483 (Note 2, Note 3 and Note 12)	$4,124,474 (Note 2 and Note 12)	$1,031,142
Suzhou Singatron	Manufacturing and sale of	$86,656 (Note 2)	Note 6	$-	$-	$-	$-	$4,726 (Note 2 and Note	61.1986% (Note 11)	$2,892 (Note 2, Note	$92,062 (Note 2 and	$-

Name of Investee Company in China	Main businesses	Paid-in capital	Investment method	Accumulated investment amount remitted from Taiwan at the beginning of the period	Amount of investment remitted or recovered during the period		Accumulated investment amount remitted from Taiwan at the end of the period	Net profit or loss of the Investee for the period	Shareholding percentage of direct or indirect investment by the Company	Investment income or loss recognized for the period	Carrying amount of investment at the end of the period	Investment income repatriated as of the end of the period
					Outward remittance	Repatriation						
Connector Co., Ltd.	connectors							3)		3 and Note 12)	Note 12)	
Chung Shan Singatron Connector Co., Ltd.	Manufacturing and sale of connectors	$27,365 (Note 2)	Note 7	$-	$-	$-	$-	$5,230 (Note 2 and Note 3)	61.1986% (Note 10 and Note 11)	$3,200 (Note 2, Note 3 and Note 12)	$11,304 (Note 2 and Note 12)	$-
Suzhou Singatron Auto Co., Ltd.	Manufacturing and sale of connectors	$41,047 (Note 2)	Note 8	$-	$-	$-	$-	$16,812 (Note 2 and Note 3)	61.1986% (Note 11)	$10,289 (Note 2, Note 3 and Note 12)	$171,452 (Note 2 and Note 12)	$-

Accumulated investment amount remitted from Taiwan to Mainland China at the end of the period	Investment amount approved by Investment Commission, MOEA	Investment limitation for Mainland China regulated by the Investment Commission, MOEA
$439,260	$439,260	$2,138,563

Note 1: As of December 31, 2024, the Company invested US$13,448 thousand in SINGATRON (B.V.I.) ENTERPRISE CO., LTD., a holding company in a third region. Through this holding company in a 3rd region, the Company invested in SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED and then indirectly invested in Singatron Electronic (China) Co., Ltd. and Singatron Electronic (Zhongshan) Co., Ltd. in Mainland China.

Note 2: Foreign currency amounts were translated into NT$ based on the exchange rate at the balance sheet date.

Note 3: The investment income or loss recognized in the financial statements of the same period audited by CPAs.

Note 4: The difference between the accumulated investment amount remitted from Taiwan and the paid-in capital amount is mainly due to the 43,000 thousand A-shares issued by and capital increase from earnings of SINGATRON Electronics (China) Co., Ltd. and the capital increase by US$2,000 thousand in cash of SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED with its own funds.

Note 5: The difference between the accumulated investment amount remitted from Taiwan and the paid-in capital is mainly due to the fact that Singatron Electronic (Zhongshan) Co., Ltd. distributed its earnings to SINGATRON (B.V.I.) ENTERPRISE CO. (B.V.I.), LTD. and then SINGATRON (B.V.I.) ENTERPRISE CO., LTD. increased the capital of Singatron Electronic (Zhongshan) CO., LTD.

Note 6: Singatron Electronic (China) Co., Ltd. increased capital by RMB 19,000 thousand in cash with its own funds.

Note 7: Singatron Electronic (Zhongshan) Co., Ltd. increased capital by RMB 6,000 thousand in cash with its own funds.

Note 8: Singatron Electronic (China) Co., Ltd. increased capital by RMB 9,000 thousand in cash with its own funds.

Note 9: The Company's second-tier subsidiary, SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED, sold 100% of its indirect investment in Chung Shan Lung Tais Hing Electroplating Co., Ltd. in November 2014.

Note 10: The Company's second-tier subsidiary, SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED, adjusted its investment structure in September 2020 by transferring its indirect investment in 25% equity of Singatron Electronic (Zhongshan) Co., Ltd. in Mainland China to SINGATRON Electronics (China) Co., Ltd. so that SINGATRON Electronics (China) Co., Ltd. increased its shareholding in Singatron Electronic (Zhongshan) Co., Ltd. from the original 75% to 100%.

Note 11: SINGATRON Electronics (China) Co. Ltd., the sub-subsidiary of the Company, was officially listed on the Shenzhen Stock Exchange on July 17, 2023 with the issuance of 43,000 thousand common shares (A-shares) in RMB through cash capital increase. The Company's sub-subsidiary SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED is the controlling shareholder of SINGATRON Electronics (China) Co. Ltd. Pursuant to Article 26 of the "Regulations Governing the Issuance and Underwriting of Securities" of the China Securities Regulatory Commission: the controlling shareholder is not allowed to participate in the placement of securities by public companies, resulting in a decrease in the shareholding of SINGATRON Electronics (China) Co. Ltd. from 81.8868% to 61.1986%.

Note 12: Eliminated in the consolidated financial statements.

Appendix 4.

Singatron Enterprise Co., Ltd.

2024 Earnings Distribution Table

Unit: NT$

Item	Amount
Undistributed earnings at the beginning of the period	83,391,903
Add: Other comprehensive income (remeasurement of defined benefit plans)	1,147,492
Add: Net profit after tax for 2024	122,606,441
Less: Legal reserve (10%)	-12,375,393
Add: Reversal of special reserve (addition of shareholders' equity)	125,975,995
Total distributable earnings for the period	320,746,438
Distribution items:	
Cash dividend (NT$0.75 per share)	-95,870,180
Unappropriated Retained Earnings for year ended in 2024	224,876,258

Note 1: Based on the number of outstanding shares as of December 31, 2024, 127,826,906 shares
Note 2: The cash dividend is calculated to NT$ on the basis of the distribution percentage, and the amount below NT$ is rounded off, and the sum of the fractional amounts of distribution less than NT$1 is posted in other income

Note 3: If the transfer of bonds, execution of employee stock warrants, buyback of treasury stock, or transfer of treasury stock, and the dividend rate of the shareholders changes is a result of the number of outstanding shares affected, it is proposed at the annual shareholders' meeting to authorize the Board of Directors to handle matters with full authority.

Chairperson: Hsin-Nan Kan President: Peng-Huang Peng Accounting officer: Rui-Chen Hu

Appendix 5

Singatron Enterprise Co., Ltd.

Comparison of the Amendments to the Company's Articles of Incorporation

Amended provisions	Current provisions	Remarks
Article 20 If the Company makes a profit for the year, it shall allocate no less than one-thousandth (0.1%) of the profit as employee remuneration (of which no less than 10% of the total employee remuneration shall be allocated to base-level employees) and no more than three percent (3%) as director remuneration. However, if the Company has accumulated losses, it shall reserve in advance an amount to make up for them. The aforementioned remuneration for employees may be in the form of stock or cash and may be distributed to employees of the holding company or the subordinate companies who meet certain criteria, as otherwise determined by the Board of Directors.	Article 20 If the Company makes a profit in a year, it shall make an appropriation of not less than one-thousandth of the profit as profit-sharing remuneration for employees and not more than three percent as profit-sharing remuneration for directors However, if the Company has accumulated losses, it shall reserve in advance an amount to make up for them. The aforementioned remuneration for employees may be in the form of stock or cash and may be distributed to employees of the holding company or the subordinate companies who meet certain criteria, as otherwise determined by the Board of Directors.	Based on Article 14 Paragraph 6 of the Securities and Exchange Act Amendment
Article 22 The Articles of Incorporation was established on July 23, 1976. The 1st amendment was made on November 25, 1977. The 2nd amendment was made on 1980. January 13,	Article 22 These Articles of Association were established on July 23, 1976. The first amendment was made on November 25, 1977. The second amendment was made on January 13,	The dates of amendments are added.

the 3rd amendment was made on December 17, 1980, the 4th amendment was made on June 25, 1984, and the 5th amendment was made in 1984. August 16, the 6th amendment was made on September 11, 1984. The 7th amendment was made on November 20, 1986. The 8th amendment was made on 1995. January 15, the 9th amendment was made on November 28, 1995. The 10th amendment was made on October 31, 1998. The 11th amendment was made on 1991. January 19, 1999, the 12th amendment was made on August 27, 1999. The 13th amendment was made on May 27, 2000. The 14th amendment was made on May 12, 2001, the 15th amendment was made on May 20, 2002. The 16th amendment was made on May 20, 2002. The 17th amendment was made on May 17, 2003, the 18th amendment was made on May 18, 2004. The 19th amendment was made on June 9, 2006. The 20th amendment was made on June 13, 2007. The 21st amendment was made on June 10, 2009. The 22nd	1980, The Articles of Incorporation was established on July 23, 1976. The 1st amendment was made on November 25, 1977. The 2nd amendment was made on 1980. January 13, the 3rd amendment was made on December 17, 1980, the 4th amendment was made on June 25, 1984, and the 5th amendment was made in 1984. August 16, the 6th amendment was made on September 11, 1984. The 7th amendment was made on November 20, 1986. The 8th amendment was made on 1995. January 15, the 9th amendment was made on November 28, 1995. The 10th amendment was made on October 31, 1998. The 11th amendment was made on 1991. January 19, 1999, the 12th amendment was made on August 27, 1999. The 13th amendment was made on May 27, 2000. The 14th amendment was made on May 12, 2001, the 15th amendment was made on May 20, 2002. The 16th amendment was made on May 20, 2002. The 17th amendment was made on May 17, 2003, the 18th amendment was made on May 18, 2004. The 19th amendment was made on June	

amendment was made on June 17, 2010. The 23rd amendment was made on June 9, 2011. The 24th amendment was made on June 13, 2012. The 25th amendment was made on June 14, 2016. The 26th amendment was made on June 14, 2017. The 27th amendment was made on June 12, 2019. The 28th amendment was made on June 15, 2020. The 29th amendment was made on July 16, 2021. The 30th amendment was made on June 16, 2022. The 31st amendment was made on June 13, 2023. <u>The 32nd amendment will be made on June 4, 2025.</u>	9, 2006. The 20th amendment was made on June 13, 2007. The 21st amendment was made on June 10, 2009. The 22nd amendment was made on June 17, 2010. The 23rd amendment was made on June 9, 2011. The 24th amendment was made on June 13, 2012. The 25th amendment was made on June 14, 2016. The 26th amendment was made on June 14, 2017. The 27th amendment was made on June 12, 2019. The 28th amendment was made on June 15, 2020. The 29th amendment was made on July 16, 2021. The 30th amendment was made on June 16, 2022. The 31st amendment was made on June 13, 2023.	

Singatron Enterprise Co., Ltd.

The Articles of Incorporation of the Company.

Version 2023.06.13

Chapter 1 General Provisions

Article 1 The Company shall be organized under the provisions of the Company Act and shall be named SINGATRON ENTERPRISE CO., LTD.
(English Name SINGATRON ENTERPRISE CO., LTD.).

Article 2 The businesses of the Company are as follows:

1. CC01080 Electronics Components Manufacturing
2. CC01030 Electrical Appliances and Audiovisual Electronic Products Manufacturing
3. CC01110 Computer and Peripheral Equipment Manufacturing
4. CA01990 Other Non-ferrous Metal Basic Industries
5. CQ01010 Mold and Die Manufacturing
6. CH01040 Toys Manufacturing
7. F106010 Wholesale of Hardware
8. F106030 Wholesale of Molds
9. F119010 Wholesale of Electronic Materials
10. F401010 International Trade
11. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Article 2-1 The Company may provide guarantees externally.

Article 2-2 The Company may be a limited liability shareholder of other companies, and the total amount of investments in other companies shall not be subject to the restrictions under the provisions of Article 13 of the Company Act.

Article 3 The Company shall establish its head office in Hsinchu County and, if necessary, may establish branch offices in or outside of the country by resolution of the Board of Directors.

Article 4 Deleted

Chapter 2 Shares

Article 5 The total capital of the Company shall be set at NT$2,000,000,000 divided into 200,000,000 shares at NT$10 per share. The Board of Directors is authorized to issue the shares in installments, and partial issuance may be preferred shares.From the total capital amount mentioned above, NT$60 million is reserved, divided into 6 million shares with a par value of NT$10 per share, for the exercise of stock warrants, including employee stock options, bonds with warrants, and shares reserved for the exercise of

conversion rights, which may be issued by the Board of Directors in installments.

New shares may be issued at a premium over par value at capital increase.

Article 5-1 The transfer of shares to employees at a price lower than the average price of the shares actually repurchased shall be approved by at least two-thirds of the shareholders present at the latest shareholders' meeting representing a majority of the issued shares before the transfer.

Article 5-2 The transfer of treasury stock repurchased by the Company shall be made to employees of the holding company or the subordinate companies who meet certain criteria.The Company's employee stock options shall be granted to employees of the holding company or the subordinate companies who meet certain criteria. When the Company issues new shares, the employees who can subscribe the new shares including employees of the holding company or the subordinate companies who meet certain criteria.

The Company can issue employee restricted stock to employees of the holding company or the subordinate companies who meet certain criteria.

The Board of Directors is authorized to set the criteria.

Article 5-3 The Company may issue Class A preferred shares with the following rights and obligations and other important terms of issuance:

I. If the Company has profit in its annual accounts, after covering the losses from previous years and paying the taxes required by law, it shall first set aside a legal reserve according to the Articles of Incorporation, then appropriate or reverse a special reserve in accordance with laws, regulations, or requirements of the competent authority.

Afterwards, if there are still earnings left, the remaining earnings can be distributed on preferred shares dividends for the year.

II. The preferred shares shall have an annual dividend rate of up to 8%, calculated based on the issuance price per share. Dividends may be distributed in cash once a year. The Board of Directors or the Chairperson, as authorized by a resolution of the Board of Directors, shall set the record date for payment of the previous year's distributable dividends.

Dividend payments for the year of issuance and the year of redemption are calculated based on the actual number of days of issuance in that year.

III. The Company has the discretion to distribute dividends on the preferred shares. If the Company has no or insufficient earnings to distribute dividends on the preferred shares in the annual accounts or other necessary considerations, the Board of Directors may resolve not to distribute dividends on the preferred shares, which shall not constitute a cause of default.

The preferred shares are non-cumulative, and the resolution not to distribute or to distribute insufficient dividends shall not be cumulative and deferred in future years.

IV. Except for the dividends mentioned in Subparagraph 2, the holders of the preferred shares shall not participate in the distribution of common shares in respect of cash and capitalization as equity from earnings and capital surplus.

V. The Special Shares are not convertible into common shares.

VI. The preferred shareholders have priority over common shareholders in the distribution of the Company's residual assets, and their priority is equal to all other preferred shareholders issued by the Company, but subordinate to general creditors. However, the distribution amount is limited to the amount calculated based on the issuance price of the preferred shares outstanding at the time of distribution.

VII. The preferred shareholders shall not have the right to vote at the common shareholders' meeting, but shall have the right to vote at the preferred shareholders' meeting or at the shareholders' meeting concerning the preferred shareholders' rights and obligations.

VIII. The preferred shares have no expiration date and the preferred shareholders may not request the Company to redeem the rights of the preferred shares held by them. However, the Company may redeem all or a portion of the preferred shares at the actual issue price at any time from the day after the second year of the issuance. The preferred shares not redeemed shall continue to be subject to the rights and obligations of the terms of issuance set forth in each paragraph of this Article.
In the year in which the preferred shares are redeemed, if the Company resolves to pay dividends, the dividends payable as of the redeemed date shall be calculated based on the actual number of days of issuance in that year.

IX. The capital surplus from the issuance of the preferred shares at a premium may not be capitalized as equity during the issuance period of the preferred shares, except to make up for losses.
The name, issuance date and specific terms of issuance of the preferred shares are authorized to be determined by the Board of Directors in accordance with the Company's Articles of Incorporation and relevant laws and regulations, depending on the capital market conditions and investors' willingness to subscribe.

Article 5-4 The Company may issue Class B preferred shares with the following rights and obligations and other important terms of issuance:

I. It the Company has surplus earnings as concluded by the annual accounting close, in addition to making up for past losses, and paying taxes in accordance with the law, the Company shall first set aside a legal reserve in accordance with the Articles of Incorporation, and then set aside a special reserve or reverse the special reserve in accordance with the law or the regulations of the competent authorities, Afterwards, if there are still earnings left, the remaining earnings can be distributed on preferred shares dividends for the

year.

II. Dividends on the preferred shares shall be paid once a year in cash at a maximum rate of 8% per annum, based on the issue price per share, and shall be paid on the base date set by the Board of Directors or by the Chairperson as authorized by resolution of the Board of Directors for the previous year.

Dividend payments for the year of issuance and the year of redemption are calculated based on the actual number of days of issuance in that year.

III. The Company has the discretion to distribute dividends on the preferred shares. If the Company has no or insufficient earnings to distribute dividends on the preferred shares in the annual accounts or other necessary considerations, the Board of Directors may resolve not to distribute dividends on the preferred shares, which shall not constitute a cause of default.

The preferred shares are non-cumulative, and the resolution not to distribute or to distribute insufficient dividends shall not be cumulative and deferred in future years.

IV. Except for the dividends mentioned in Subparagraph 2, the holders of the preferred shares shall not participate in the distribution of common shares in respect of cash and capitalization as equity from earnings and capital surplus.

V. The preferred shares are not convertible within three years from the date of issuance. The period during which the shares may be converted is authorized to be set by the Board of Directors in the actual terms of issuance.

The shareholders of the convertible preferred shares may apply for conversion of some or all of the preferred shares held by them in accordance with the conditions of issue in the ratio of one preferred share to one common share (conversion ratio of 1:1).

Upon conversion of the convertible preferred shares into common shares, the rights and obligations are the same as those of the common shares.

If the preferred shares have been converted to common shares before the ex-dividend date of the year of conversion, they will participate in the distribution of earnings and capital surplus of common shares in that year, and will not participate in the dividend distribution of preferred shares in that year.

If the preferred shares are converted into common shares after the ex-dividend date of the year of conversion, the preferred shares shall participate in the dividend distribution for the year and shall not participate in the distribution of common shares and capital surplus for the year.

Dividends on preferred shares and dividends on common shares in the same year are not to be distributed repeatedly.

VI. The preferred shareholders have priority over common shareholders in the

distribution of the Company's residual assets, and their priority is equal to all other preferred shareholders issued by the Company, but subordinate to general creditors. However, the distribution amount is limited to the amount calculated based on the issuance price of the preferred shares outstanding at the time of distribution.

VII. The holders of the preferred shares shall have the same voting and election rights as the holders of common shares at the meeting of common shareholders.

VIII. The preferred shares have no expiration date and the preferred shareholders may not request the Company to redeem the rights of the preferred shares held by them. However, the Company may redeem all or a portion of the preferred shares at the actual issue price at any time from the day after the second year of the issuance.

The preferred shares not redeemed shall continue to be subject to the rights and obligations of the terms of issuance set forth in each paragraph of this Article.

The preferred shares not redeemed shall continue to be subject to the rights and obligations of the terms of issuance set forth in each paragraph of this Article. In the year in which the preferred shares are redeemed, if the Company resolves to pay dividends, the dividends payable as of the redeemed date shall be calculated based on the actual number of days of issuance in that year.

IX. The capital surplus from the issuance of the preferred shares at a premium may not be capitalized as equity during the issuance period of the preferred shares, except to make up for losses.

The name, issuance date and specific terms of issuance of the preferred shares are authorized to be determined by the Board of Directors in accordance with the Company's Articles of Incorporation and relevant laws and regulations, depending on the capital market conditions and investors' willingness to subscribe.

Article 6 Deleted

Article 7 The shares of the Company shall be in registered form and numbered, signed or sealed by the directors on behalf of the Company, and shall be issued after a certification is obtained from a bank permitted by law for issuance and certification of shares.

The shares of the Company may be issued without the printing of share certificates and shall be registered with the centralized securities depository institution.

Article 8 The registration of transfer of shares shall not be made within 60 days prior to a regular shareholders' meeting, within 30 days prior to an extraordinary shareholders' meeting or within 5 days prior to the date on which the Company decides to distribute dividends and bonuses or other benefits.

Article 8-1 The transfer of shares, pledge of rights, loss reporting, inheritance, gift, and change of lost seal or address change and other stock affairs as well as the exercise of all rights by the

shareholders of the Company shall be handled in accordance with the "Regulations Governing the Administration of Shareholder Services of Public Companies" promulgated by the competent authority, except as otherwise provided by laws and securities regulations.

Chapter 3 Shareholders' meetings

Article 9 There shall be two types of shareholders' meetings, regular and extraordinary. The regular shareholders' meeting shall be held once a year, within six months after the end of each fiscal year and shareholders shall be notified 30 days in advance. The extraordinary meetings shall be convened when necessary in accordance with the law and shareholders shall be notified 15 days in advance.

The aforementioned notice shall specify the date and location and the causes and subjects for the meeting.

A shareholders' meeting shall, unless otherwise provided for in the Company Act, be convened by the Board of Directors.

When necessary, a meeting of preferred shareholders may be held in accordance with the relevant laws and regulations.

Article 10 If a shareholder is unable to attend the shareholders' meeting for any reason, he/she may appoint a proxy to attend the meeting with his/her signature or seal in a proxy form issued by the Company, stating the scope of authorization.

However, when a person who acts as the proxy for two or more shareholders, the number of voting power represented by him/her shall not exceed 3% of the total number of voting shares of the company. Otherwise, the portion of excessive voting power shall not be counted.

Matters for proxy attendance appointed by shareholders shall be handled in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies" promulgated by the competent authorities, unless otherwise specified by the Company Act.

Article 11 Shareholders of the Company shall have one voting right per share, except for the cases specified in Articles 179 and 197-1 of the Company Act, in which case the shareholders shall not have voting rights.

The voting rights of the Company may be exercised by electronic means when the Company convenes a shareholders' meeting, and the manner of such exercise shall be in accordance with the Company Act and the regulations of the competent authorities.

Article 12 Resolutions at a shareholders' meeting shall, unless otherwise provided for in the relevant laws and regulations, be made with the consent of a majority of the

shareholders present in person or by proxy, who represent more than one-half of the total number of voting rights.

Article 12-1 Except as otherwise provided by the Company Act, the shareholders' meeting shall be convened by the board of directors, with the Chairperson serving as the chair. When the Chairperson is on leave or unable to exercise his powers for any reason, the vice Chairperson shall act on his behalf. If both the Chairperson and vice Chairperson are absent, the Chairperson shall appoint a director to act on his behalf. If no appointment is made, the directors shall elect one from among themselves to act on his behalf. If the meeting is convened by a person with convening power other than the board of directors, such convener shall serve as the chair. When there are two or more conveners, they shall elect one from among themselves to serve as the chair. The meeting shall be conducted in accordance with the Company's Rules of Procedure for Shareholders' Meetings.

Article 12-2 Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chair of the shareholders' meeting and shall be distributed to all shareholders of the company within twenty (20) days after the close of the meeting.

The minutes of shareholders' meeting may be distributed by public announcement.

The minutes of shareholders' meeting shall record the date and place of the meeting, the name of the Chairperson, the method of adopting resolutions, and a summary of the essential points of the proceedings and the results of the meeting. The minutes shall be kept persistently throughout the life of the Company.

The attendance list bearing the signatures of shareholders present at the meeting and the powers of attorney of the proxies shall be kept by the company for a minimum period of at least one year.

However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the company until the legal proceedings of the foregoing lawsuit have been ceased.

Chapter 4 Directors and Audit Committee

Article 13 The Company shall have seven to fifteen directors, who shall be elected based on the candidate nomination system by the shareholders' meeting from a list of candidates for a term of three years and shall be eligible for re-election.

The total shareholding of all directors shall be in accordance with the relevant regulations of the competent securities authorities.

Article 13-1 The number of independent directors shall not be less than three and shall not be less than one-third of the total number of directors.

The professional qualifications, shareholdings, restrictions on concurrent employment, nomination and election of independent directors and other matters to be complied with shall be in accordance with the relevant regulations of the competent securities authorities.

The Company has established the Audit Committee, the Remuneration Committee, and may establish other functional committees.

The Audit Committee shall consist of all independent directors.

The exercise of the authorities of the Audit Committee and its members and related matters shall be in accordance with the relevant regulations of the competent securities authorities.

Article 13-2 The Board of Directors' meetings shall be convened by the Chairperson of the Board. .

The chairperson of the Board shall be the chair of the meeting. If the Chairperson of the Board is absent or is unable to exercise his or her authorities for any reason, the Vice Chairperson of the Board shall act as proxy. If both the Chairperson and Vice Chairperson are absent, the Chairperson shall designate a director to act as proxy; if no such designation is made, the directors shall elect a proxy from among themselves.

If a Board of Directors' meeting is conducted by video means, a director who participates in the meeting by such video means is deemed to attend the meeting in person.

If a director is unable to attend the meeting for any reason, he/she may appoint another director to attend the meeting as his/her proxy by issuing a proxy form specifying the scope of authorization.

The Company may convene the Board of Directors' meeting at any time in case of emergency, and the directors may be notified in writing, by email, or by facsimile.

Article 13-4 Deleted

Article 13-5 The Company shall purchase liability insurance for directors during their term of office, and the Board of Directors is authorized to handle matters such as insurance coverage and insurance amount.

Article 14 The Board of Directors shall be organized by directors, with the presence of at least two-thirds of directors, and the consent of a majority of the directors present to elect from among themselves a Chairperson and a Vice Chairperson, who shall represent the Company externally.

Article 15 When the Chairperson of the Board is absent or unable to exercise his or her authorities for any reason, his or her proxy shall be governed by Article 208 of the Company Act.

Article 16 The Board of Directors is authorized to determine the remuneration to the directors,

members of the Audit Committee, the Remuneration Committee and other functional committees for the performance of the Company's business, regardless of the Company's profit or loss, in accordance with the usual standards in the industry based on the value of their participation in and contribution to the Company's operations.

Article 16-1 Deleted

Chapter 5 Managerial officer

Article 17 The Company may have several presidents and managerial officers whose appointment, dismissal and remuneration shall be in accordance with Article 29 of the Company Act.

Chapter 6 Accounting

Article 18 At the end of each fiscal year, the Board of Directors shall prepare the reports listed on the left-hand side and submit them to the shareholders' meeting for adoption in accordance with the statutory procedures.

1. Business report
2. Financial statements
3. Motion for earnings distribution or loss make-up.

Article 19 Deleted

Article 20 If the Company makes a profit in a year, it shall make an appropriation of not less than one-thousandth of the profit as profit-sharing remuneration for employees and not more than three percent as profit-sharing remuneration for directors.

However, if the Company has accumulated losses, it shall reserve in advance an amount to make up for them.

The aforementioned remuneration for employees may be in the form of stock or cash and may be distributed to employees of the holding company or the subordinate companies who meet certain criteria, as otherwise determined by the Board of Directors

Article 20-1 If the Company makes has net profit in a year as concluded by the annual final accounting close, it shall first make up for past losses and then set aside 10% of the profit as legal reserve and provide or reverse the special reserve in accordance with the law.

If there is still surplus in the profit, the Board of Directors shall prepare an earnings distribution proposal with the surplus plus the undistributed earnings of the previous year. According to Article 240, Paragraph 5 of the Company Act, when all or part of the Company's distribution of dividends and bonuses is made in cash, the Board of Directors is authorized to resolve the distribution by a resolution adopted by a majority of the directors present at a meeting attended by two-thirds or more of the total number

of directors, and report such distribution to the shareholders' meeting.

In addition, if the Company distributes all or part of the dividends and bonuses by issuance of new shares, the dividends shall be resolved by the shareholders'

The Company's dividend policy is to align with the expansion of business scale and is formulated according to operational planning, investment plans, capital budgeting, and changes in internal and external environments. Shareholder dividends are appropriated from accumulated distributable earnings, with at least twenty percent to be distributed as shareholder dividends, of which cash dividends shall not be less than ten percent of the total dividends.

Cash dividends less than $0.1 per share calculated in accordance with the above dividend policy shall not be distributed.

The Company shall not pay dividends or bonuses, if there is no surplus in earnings.

Article 21 All matters not covered by the Articles of Incorporation shall be governed by the provisions of the Company Act.

Article 22 The Articles of Incorporate were established on July 23, 1976. The 1st amendments were made on November 25, 1977.

The 2nd amendments were made on January 13, 1980.

The 3rd amendments were made on December 17, 1980. The 4th amendments were made on June 25, 1984.

The 5th amendments were made on August 16, 1984.

The 6th amendments were made on September 11, 1984. The 7th amendments were made on November 20, 1986.

The 8th amendments were made on November 15, 1995.

The 9th amendments were made on November 28, 1995. The 10th amendments were made on October 31, 1998.

The 11th amendments were made on January 19, 1999.

The 12th amendments were made on August 27, 1999. The 13th amendments were made on May 27, 2000.

The 14th amendments were made on May 12, 2001. The 15th amendments were made on May 20, 2002.

The 16th amendments were made on May 20, 2002. The 17th amendments were made on May 17, 2003.

The 18th amendments were made on May 18, 2004.

The 19th amendments were made on June 9, 2006. The 20th amendments were made on June 13, 2007.

The 21st amendments were made on June 10, 2009.

The 22nd amendments were made on June 17, 2010. The 23rd amendments were made on June 9, 2011.

The 24th amendments were made on June 13, 2012.

The 25th amendments were made on June 14, 2016. The 26th amendments were made on June 14, 2017

The 27th amendments were made on June 12, 2019.

The 28th amendments were made on June 15, 2020. The 29th amendments were made on July 16, 2021.

The 30th amendment was made on June 16, 2022,

The 31st amendments were made on June 13, 2023.

Singatron Enterprise Co., Ltd.

Chairperson: Hsin-Nan Kan

Appendix 6

Singatron Enterprise Co., Ltd.

List of director candidates

Name of the corporate	Name of the representative	Gender	Nationality	Education	Major experience	Current position	Number of Singatron shares held by corporate investors
KAN SHI INVESTMENT CO., LTD.	Hsin-Nan Kan	Male	R.O.C.	National Hsinchu Commercial Vocational High School	Chairperson of SINGATRON ENTERPRISE CO., LTD. Chairperson of KAN SHI INVESTMENT CO., LTD. Director of Singatron Electronics (China) Co. Ltd. Director of Singatron Electronic (Zhongshan) Co., Ltd. Director of Singatron Technology (HongKong) Co.,Ltd. Director of SINGATRON (BVI) ENTERPRISE. Director of Singatron (Hong Kong) International Holding Ltd. Director of SINGATRON ENTERPRISE CO., LTD. Director of Suzhou Singatron Auto Co., Ltd.	Chairperson of SINGATRON ENTERPRISE CO., LTD. Chairperson of KAN SHI INVESTMENT CO., LTD. Director of Singatron Electronics (China) Co. Ltd. Director of Singatron Electronic (Zhongshan) Co., Ltd. Director of Singatron Technology (HongKong) Co.,Ltd. Director of SINGATRON(BVI)ENTERPRISE. Director of Singatron (Hong Kong) International Holding Ltd. Director of SINGATRON ENTERPRISE CO., LTD. Director of Suzhou Singatron Auto Co., Ltd. Representative of Director of Taisol Electronics Co., Ltd.	7,764,829 shares

KAN SHI INVESTMENT CO., LTD.	I-Chun Kan	Male	R.O.C.	National Taiwan University Department of Chemistry	Chairperson of Rensemband Inc. Director of KAN SHI INVESTMENT CO., LTD. Director of SHENG CHUN INVESTMENT CO., LTD.	Chairperson of Rensemband Inc. Director of KAN SHI INVESTMENT CO., LTD. Director of SHENG CHUN INVESTMENT CO., LTD. Director, International Marketing Division, Singatron Technology (HongKong) Co.,Ltd.	7,764,829 shares
Dong Yi Enterprise Management Co., Ltd.	Peng-Huang Peng	Male	R.O.C.	Soochow University Corporate management Master's degree	Vice Chairperson and President of SINGATRON ENTERPRISE CO., LTD. Director of Singatron Electronics (China) Co. Ltd. Director of Singatron Technology (HongKong) Co.,Ltd. Director of Suzhou Singatron Auto Co., Ltd. Director of Singatron Electronic (Zhongshan) Co., Ltd. Director of Info-Tek Corporation Director of Kingstate Electronics Corp. Director of JInfo-Tek Electronics (Suzhou) Co., Ltd. Independent director of GIGA-BYTE TECHNOLOGY CO., LTD. Independent director of Altbatron Technology Co. Ltd. Representative of Chairperson of Taisol Electronics Co., Ltd.	Vice Chairperson and President of SINGATRON ENTERPRISE CO., LTD. Director of Singatron Electronics (China) Co. Ltd. Director of Singatron Technology (HongKong) Co.,Ltd . Director of Suzhou Singatron Auto Co., Ltd. Director of Singatron Electronic (Zhongshan) Co., Ltd. Director of Info-Tek Corporation Director of Kingstate Electronics Corp. Director of JInfo-Tek Electronics (Suzhou) Co., Ltd. Independent director of GIGA-BYTE TECHNOLOGY CO., LTD. Independent director of Altbatron Technology Co., Ltd. Representative of Chairperson of Taisol Electronics Co., Ltd.	1,200,000 shares

ZHEN CHUN INVESTMENT CO., LTD.	Kuo-Ming Peng	Male	R.O.C.	Master of Industrial Technology, University of Wisconsin, USA	President, China Region, Molex President, China Region, ITT President, SINGATRON ENTERPRISE CO., LTD. Director of SINGATRON ENTERPRISE CO., LTD. Chairperson of SINGATRON Electronics (Suzhou) Co. Ltd. Chairperson of SINGATRON Electronics (China) Co. Ltd., CEO of ACES Electronics Co., Ltd. Assistant of Chairperson, JPC Connectivity, Member of Remuneration Committee, JPC Connectivity	Member of Remuneration Committee, JPC Connectivity	3,243.458 shares

Singatron Enterprise Co., Ltd.

List of independent director candidates

Name	Gender	Nationality	Education	Major experience	Current position	Number of Singatron shares held
Hui-Chou Chen	Male	R.O.C.	EMBA, National Chengchi University	Supervisor and Chairperson of KWAN'S INTERNATIONAL CO., LTD. Chairperson of TEKOM Technology Co.,LTD. Supervisor of GIGA-BYTE TECHNOLOGY CO., LTD. Supervisor of St.Shine Optical Co., Ltd. Independent director of Info-Tek Corporation	Chairperson of CHING HWA BIOTECH. CO., LTD. Director of SENYUN PRECISION OPTICAL CORPORATION Independent director of Hua Jung Components Co., Ltd Independent director of SINGATRON ENTERPRISE CO., LTD. Member of Remuneration Committee, SINGATRON ENTERPRISE CO., LTD. Member of Remuneration Committee, SINGATRON ENTERPRISE CO., LTD.	0 shares
Kung-Chien Huang	Male	R.O.C.	Department of Tourism, Tamsui Institute of Business Administration	Vice President of Yangtze Financial Management Co., Ltd. Vice President of Ruentua Asset Management Co., Ltd. Vice President of Da Fu Asset Management Co., Ltd. Vice President of Asset Management Department (Taipei), Commerzbank AG	Independent director of SINGATRON ENTERPRISE CO., LTD. Member of Remuneration Committee, SINGATRON ENTERPRISE CO., LTD. Member of Remuneration Committee, SINGATRON ENTERPRISE CO., LTD.	0 shares
Ying-Chun Ku	Female	R.O.C.	MBA,University California, Riverside	Human Resource Manager, Taiwan Semiconducto Manufacturing Co., Ltd.	Independent Director, Acer Synergy Manpower	0 shares
Hsueh-Yuan Hsieh	Male	R.O.C.	Master of Biological and Physical Sciences, National Defense Medical Center	Director, Xie Fuheng Memorial Hospital Director, Department of Health Care, Hsinchu Country Hospital Independent director of Team Group Inc.	Independent director of Team Group Inc.	0 shares

Appendix 7

Singatron Enterprise Co., Ltd.
Regulations for the Election of Directors

Edition June 16, 2022

I.

The election of directors (including independent directors) of the Company shall be conducted in accordance with these Regulations.

II.

The election of directors (including independent directors) of the Company shall be conducted at shareholders' meetings.

III.

The election of directors (including independent directors) of the Company shall adopt the candidate nomination system. Each share shall have the same number of voting rights as the number of directors to be elected. The voting rights may be exercised to elect one candidate or may be distributed among several candidates.

IV.

The Board of Directors shall prepare election ballots equal to the number of directors to be elected, mark the number of voting rights on each ballot, and distribute them to shareholders attending the shareholders' meeting. The voter's name may be represented by the attendance card number printed on the election ballot.

V.

Before the election begins, the chair shall appoint several ballot inspectors and ballot counters with shareholder status to perform various related duties.

VI.

For the election of directors, the Board of Directors shall set up a ballot box, which shall be publicly inspected by the ballot inspectors before voting.

VII.

During the election of directors, it shall be conducted in accordance with Article 198 of the Company Act. When the election of independent directors and non-independent directors is held simultaneously, the number of electees shall be calculated separately, and those who receive more ballots representing voting rights shall be elected as independent directors and non-independent directors.

VIII.

A ballot shall be deemed invalid under any of the following circumstances:

(1) The ballot is not prepared in accordance with these Procedures.

(2) A blank ballot is placed in the ballot box.

(3) The writing is illegible or has been altered

(4) A non-nominated candidate is filled in as a candidate.

(5) Any writing other than the candidate's account name (full name) or shareholder account number (ID document number) and allocation of voting rights.
(6) The number of candidates filled in exceeds the required number of candidates to be elected.
(7) Two or more candidates are listed on the same ballot.
(8) The total allocated voting rights exceed the voting rights held by the voter

IX.

When the Company has a director election at its shareholders' meeting, shareholders shall elect directors from among the list of candidates who have passed the qualification review by the Board of Directors. Based on the statistical results from the electronic communication platform and ballots, those who receive more voting rights shall be elected as independent directors and non-independent directors in descending order. If two or more persons receive the same number of voting rights and this exceeds the specified number of positions, the persons with the same number of voting rights shall draw lots to determine the winner. The Chair shall draw lots on behalf of any absent person.

X.

After the voting is completed, the ballots shall be counted on site, and the results shall be announced by the chair on the spot, including the list of elected directors and their respective voting powers.

The election ballots for the aforementioned election shall be sealed and signed by the monitoring personnel and kept in a safe place for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the company until the legal proceedings of the foregoing lawsuit have been concluded.

XI.

Those who do not meet the requirements of Paragraphs 3 and 4, Article 26-3 of the Securities and Exchange Act shall lose their eligibility for election.

XII.

The Company's board of directors shall issue a notice of election to each elected director.

XIII.

Matters not provided for in these Procedures shall be handled in accordance with the Company Act, the Company's Articles of Incorporation, and other applicable laws and regulations.

XIV.

The Rules will be implemented after approved by the shareholders' meeting, and the same applies to amendments.

Appendix 8

Singatron Enterprise Co., Ltd.

Rules of Procedure for Shareholders' Meetings

Edition June 16, 2022

Article 1

Shareholders' meetings of SINGATRON ENTERPRISE CO., LTD. (hereinafter referred to as the Company) shall be governed by the Rules unless otherwise provided by law or the Articles of Incorporation.

Article 2

The Company's shareholders' meetings shall, unless otherwise provided for in the Company Act, be convened by the Board of Directors.

The Company shall transmit the notice of shareholders' meeting, the proxy form, and the subjects and explanatory information of each motion for adoption, discussion, and election or dismissal of directors to the Market Observation Post System (MOPS) 30 days prior to a regular shareholders' meeting or 15 days prior to an extraordinary shareholders' meeting. The Company shall also transmit an electronic file of the shareholders' meeting handbook and supplementary information to the MOPS no later than 21 days before a regular shareholders' meeting or 15 days before an extraordinary shareholders' meeting. 15 days prior to the shareholders' meeting, the shareholders' meeting handbook and supplementary information shall be made available to the shareholders at any time and shall be exhibited at the Company and the professional stock affairs agency appointed by the Company, and shall be distributed at the shareholders' meeting. The causes or subjects for the shareholders' meeting shall be indicated in the individual notice to be given to shareholders or publicly announced; and the notice may, as an alternative, be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof.

Matters pertaining to election or discharge of directors, alteration of the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Paragraph 1, Article 185 of the Company Act, Article 26-1, Article 43-6 of the Securities and Exchange Act, Article 56-1 and Article 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, shall be described in the causes and subjects for the meeting and shall not be proposed by way of an extempore motion.

If the general re-election of directors is set forth in the causes and subjects for the shareholders' meeting and the date of their assumption of office is also stated, after the completion of such re-election at the shareholders' meeting, the date of their assumption of office shall not be changed by way of an extempore motion or other means at the same meeting.

Shareholder(s) holding one percent (1%) or more of the total number of outstanding shares of a company may propose to the Company a proposal for discussion at a regular shareholders' meeting,

provided that only one matter shall be allowed in each single proposal, and in case a proposal contains more than one matter, such proposal shall not be included in the agenda. In addition, the Board of Directors may not include a motion submitted by a shareholder under any of the circumstances set forth in Paragraph 4, Article 172-1 of the Company Act. A shareholder may make a proposal to urge the Company to promote the public interest or to fulfill its social responsibility, which shall be limited to one proposal in accordance with Article 172-1 of the Company Act.

Prior to the date on which share transfer registration is suspended before the convention of a regular shareholders' meeting, the company shall give a public notice announcing acceptance of proposal in writing or by way of electronic transmission, the place and the period for shareholders to submit proposals to be discussed at the meeting; and the period for accepting such proposals shall not be less than ten (10) days.

The number of words of a proposal to be submitted by a shareholder shall be limited to not more than three hundred (300) words, and any proposal containing more than 300 words shall not be included in the agenda of the shareholders' meeting. The shareholder who has submitted a proposal shall attend, in person or by a proxy, the regular shareholders' meeting whereat his proposal is to be discussed and shall take part in the discussion of such proposal.

The Company shall, prior to preparing and delivering the shareholders' meeting notice, inform, by a notice, all the proposal submitting shareholders of the proposal screening results, and shall list in the shareholders' meeting notice the proposals conforming to the requirements set out in this Article. With regard to the proposals submitted by shareholders but not included in the agenda of the meeting, the cause of exclusion of such proposals and explanation shall be made by the Board of Directors at the shareholders' meeting to be convened.

Article 3

A shareholder may issue a proxy form issued by the Company to attend a shareholders' meeting in his/her/its behalf by executing a power of attorney stating therein the scope of power authorized to the proxy.

A shareholder may only execute one power of attorney and appoint one proxy only, and shall serve such written proxy form to the Company no later than 5 days prior to the meeting date of the shareholders' meeting. In case two or more proxy forms are received from one shareholder, the first one received by the Company shall prevail, unless an explicit statement to revoke the previous written proxy is made in the proxy which comes later.

After the service of the power of attorney of a proxy form to the Company, in case the shareholder issuing the said proxy intends to attend the shareholders' meeting in person or to exercise his/her/its voting power in writing or by way of electronic transmission, a proxy rescission notice shall be filed with the Company two days prior to the date of the shareholders' meeting as scheduled in the shareholders' meeting notice so as to rescind the proxy at issue, otherwise, the voting power exercised by the authorized proxy at the meeting shall prevail.

Article 4

A shareholders' meeting shall be held on the premises of the Company or at a place convenient for shareholders to attend and suitable for the shareholders' meeting, and the meeting shall commence no earlier than 9:00 a.m. and no later than 3:00 p.m.

Article 5

The Company shall specify in the notice of the meeting the time and place for the shareholders to report for the meeting, and other matters to note.

The aforementioned time for accepting shareholders' reporting for the meeting shall be at least 30 minutes prior to the commencement of the meeting; the place to report for the meeting shall be clearly marked, and adequate and appropriate personnel shall be assigned to handle the affairs.

Shareholders themselves or their proxies shall attend the shareholders' meeting with their sign-in cards, signature cards or other attendance certificates. The Company shall not arbitrarily require any other documents to be provided as proof of the shareholders' attendance; solicitors of proxy forms shall bring along their identification documents for verification.

The Company shall furnish a signature book for attending shareholders in person or by proxy (hereinafter referred to as shareholders), or the attending shareholders may submit their sign-in cards instead.

The Company shall deliver to the shareholders present at the shareholders' meeting the meeting handbook, annual report, attendance cards, speaker slips, voting ballots and other meeting materials; in the case of election of directors, additional election ballots shall be delivered as well.

When the government or a legal entity is a shareholder, there shall be no more than one representative attending the shareholders' meeting for the shareholder. A legal entity entrusted to attend a shareholders' meeting may appoint only one representative to attend the meeting.

Article 6

If the shareholders' meeting is convened by the Board of Directors, the chair of the meeting shall be the chairperson of the Board. In case the chairperson of the Board is on leave or absent or cannot exercise his power and authority for any cause, the vice chairperson shall act on his behalf. In case there is no vice chairperson, or the vice chairperson is also on leave or absent or unable to exercise his power and authority for any cause, the chairperson of the Board shall designate one of the directors. In the absence of such a designation, the managing directors or the directors shall elect from among themselves an acting chairperson of the Board.

If the chair of the meeting is acted by a director, the chair of the meeting shall be someone who has been in office for at least six months and understands the financial and business conditions of the Company. The same applies if the chair of the meeting is the representative of a legal entity director.

The chairperson of the Board shall preside in person at the shareholders' meeting convened by the Board of Directors, and a majority of the Board of Directors and the convener of the audit committee shall be present in person, and at least one member of other functional committees shall be present, and the attendance shall be recorded in the minutes of the shareholders' meeting.

If a shareholders' meeting is convened by any other person having the convening right, he/she shall act as the chair of that meeting provided, however, that if there are two or more persons having the convening right, the chair of the meeting shall be elected from among themselves.

The Company may appoint attorneys, CPAs or related personnel to sit in the shareholders' meeting.

Article 7

The Company should make an uninterrupted audio and video recording of the shareholders' reporting for the meeting, the proceedings of the shareholders' meeting, and the voting and vote counting processes.

The recorded materials of the preceding paragraph should be kept for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the company until the legal proceedings of the foregoing lawsuit have been concluded.

Article 8

Attendance at shareholders' meetings shall be calculated on the basis of shares. The number of shares present shall be calculated based on the signature book or the sign-in card submitted plus the number of shares exercising voting rights by written or electronic means.

The chair of the meeting should call the meeting to order at the scheduled meeting time, and at the same time announce relevant information such as the number of shares with no voting rights and the number of shares present.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair of the meeting may announce a postponement. No more than two such postponements may be made for a combined total of no more than one hour. When there are still insufficiently attending shareholders representing more than one-third of the total issued shares after two postponements, the chair of the meeting shall announce the meeting to be aborted.

If there are not enough attending shareholders representing at least one-third of the total number of issued shares after two postponements, a tentative resolution may be made in accordance with Paragraph 1, Article 175 of the Company Act . A notice of such tentative resolution shall be given to each of the shareholders to reconvene the shareholders' meeting within one month.

If, before the end of the meeting, the number of shares represented by the attending shareholders reaches more than half of the total number of issued shares, the chair of the meeting may re-submit the tentative resolution to the shareholders' meeting for a vote in accordance with Article 174 of the Company Act.

Article 9

If a shareholders' meeting is convened by the Board of Directors, the agenda shall be set by the Board of Directors. The relevant motions (including extempore motions and amendments to original motions) shall be voted on a motion-by-motion basis, and the meeting shall proceed in accordance

with the scheduled agenda, which may not be changed without a resolution of the shareholders' meeting.

If a shareholders' meeting is convened by a person other than the Board of Directors with the convening right, the preceding provisions shall apply mutatis mutandis

The chair of the meeting may not adjourn the meeting without a resolution before the end of the meeting (including extempore motions) in the agenda as set forth in the preceding two paragraphs. If the chair of the meeting violates the rules of procedure for the meeting and adjourns the meeting, the other members of the Board of Directors shall promptly assist the shareholders present in accordance with the legal procedures and elect a chair of the meeting by a majority of the voting rights of the shareholders present to continue the meeting.

The chair of the meeting shall allow ample opportunity during the meeting for explanation and discussion of motions and of amendments or extempore motions put forward by shareholders; when the chair of the meeting is of the opinion that a motion has been discussed sufficiently to put it to voting, the chair of the meeting may announce the discussion closed, call for voting, and schedule sufficient time for voting.

Article 10

Before speaking, an attending shareholder must specify the subject of the speech on a speaker slip, his or her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair of the meeting.

An attending shareholder who has submitted a speaker slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker slip, the spoken content shall prevail.

Except with the consent of the chair of the meeting, a shareholder may not speak more than twice on the same motion, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the topic, the chair of the meeting may terminate the speech.

When an attending shareholder is speaking, other shareholders must not speak or interrupt unless they have sought and obtained the consent of the chair of the meeting and the speaking shareholder; the chair of the meeting should stop any violation.

When a legal entity shareholder appoints two or more representatives to attend a shareholders' meeting, only one person may speak on the same motion.

After an attending shareholder has spoken, the chair of the meeting may respond in person or direct relevant personnel to respond.

Article 11

Voting at shareholders' meetings shall be calculated on the basis of shares.

The shares held by shareholders having no voting right shall not be counted in the total number of issued shares while adopting a resolution at a meeting of shareholders.

A shareholder who has a personal interest in the matter under discussion at a meeting, which may impair the interest of the Company, shall not vote nor exercise the voting right on behalf of another shareholder.

The number of shares for which voting rights are not allowed to be exercised in the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

Except for trust enterprises or stock agencies approved by the competent authority, when a person who acts as the proxy for two or more shareholders, the number of voting power represented by him/her shall not exceed 3% of the total number of voting shares of the company, otherwise, the portion of excessive voting power shall not be counted.

Article 12

A shareholder shall have one voting right per share, except when the shares are restricted shares or have no voting rights under Paragraph 2, Article 179 of the Company Act.

When the Company holds a shareholders' meeting, it shall allow exercise of voting rights by electronic means or by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise should be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means shall be deemed to have attended the meeting in person. However, his or her rights shall be considered abstained with respect to the extempore motions and amendments to original motions of that meeting, so the Company should avoid submitting extempore motions and amendments to original motions.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph should deliver a written declaration of intent to the Company 2 days before the shareholders' meeting. In the event of duplicate declarations of intent, the one received earliest shall prevail. Except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, if the shareholder intends to attend the shareholders' meeting in person, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph should be made to the Company, by the same means by which the voting rights were exercised, 2 days before the shareholders' meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights by correspondence or electronic means and also appointed a proxy to attend the shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Unless otherwise required by the Company Act and by the Company's Article of Incorporation, the approval of a motion shall require an affirmative vote of a majority of the voting rights of the attending shareholders. At the time of voting, the chair of the meeting or the person designated by the chair of the meeting should first announce the total number of voting rights of the attending shareholders for each motion, then the shareholders shall vote on each motion. On the same day

after the meeting, the results of shareholders' approvals, disapprovals and abstentions, shall be entered into the Market Observation Post System.

When there is an amendment or an alternative to a motion, the chair of the meeting shall present the amended or alternative motion together with the original motion and decide the order in which they will be put to voting. When any one among them is approved, the other motions will then be deemed rejected, and no further voting shall be required.

Monitoring and counting personnel for voting on a motion shall be appointed by the chair of the meeting, but all monitoring personnel should be shareholders.

Vote counting for shareholders' meeting motions or elections should be conducted in a public place in the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistics of the number of rights, shall be announced on the spot in the meeting, and recorded.

Article 13

In the event of an election of directors in a shareholders' meeting, the election results, including the list of elected directors and the number of their elected rights, should be announced on the spot in accordance with the relevant election regulations established by the Company.

The election ballots for the aforementioned election shall be sealed and signed by the monitoring personnel and kept in a safe place for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the company until the legal proceedings of the foregoing lawsuit have been concluded.

Article 14

Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chair of the meeting and shall be distributed to all shareholders of the company within twenty (20) days after the close of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by a public announcement through the Market Observation Post System.

The meeting minutes should accurately record the year, month, day, and place of the meeting, the name of the chair of the meeting, the methods of resolution, and a summary of the discussions and voting results (including statistics of voting rights), and the number of voting rights won by each candidate in the event of an election of directors shall be disclosed. The meeting minutes should be kept for the duration of the existence of the Company.

Article 15

On the day of a shareholders' meeting, the Company should compile in the prescribed format a statistical statement of the number of shares obtained by solicitors and the number of shares represented by proxies, and shall make an express disclosure in the shareholders' meeting.

If a resolution in a shareholders' meeting constitute material information as required by relevant laws or regulations or by Taiwan Stock Exchange, the Company should transmit the content of such resolution to the Market Observation Post System within the prescribed time period.

Article 16

The personnel administering the shareholders' meeting should wear identification cards or armbands.

The chair of the meeting may direct proctors or security personnel to help maintain order in the meeting place. Proctors or security personnel, when helping maintain order at the scene, should wear armbands or identification cards with the word "Proctor."

If the meeting place is equipped with sound amplifying equipment, the chair of the meeting may stop any shareholders from speaking unless they are using the equipment set up by the Company.

When a shareholder violates the rules of procedure, disobeys the chair's correction, or obstructs the proceedings and refuses to follow the call to stop, the chair of the meeting may direct proctors or security personnel to escort the shareholder out the meeting.

Article 17

When a meeting is in progress, the chair of the meeting may announce a break based on time considerations. If a force majeure event occurs, the chair of the meeting may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting place cannot be further used and not all of the items (including extempore motions) on the meeting agenda have been addressed, the shareholders' meeting may make a resolution to resume the meeting at another place.

The shareholders' meeting may, in accordance with the provisions of Article 182 of the Company Act, be resolved to be postponed or resumed within five days.

Article 18

The Rules will be implemented after approved by the shareholders' meeting, and the same applies to amendments.

Appendix 9

Information on shareholdings of directors

I. In accordance with Article 26 of the "Securities and Exchange Act" and Article 2 of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies," The minimum number and percentage of shares that should be held by all directors of the Company were as follows: (as of April 6, 2025)

Number of shares of common stock issued by the Company: 127,826,906 shares

The minimum statutory percentage of shares to be held by all directors: 7.5%

The minimum statutory number of shares to be held by all directors: 8,000,000 shares

II. The number of shares held by each and all directors as of the date for suspension of share transfer for 2025 regular shareholders' meeting [April 06, 2025] is as follows

Title	Name	Number of shares held	Percentage of shares held
Chairperson	Representative of KAN SHI INVESTMENT CO., LTD.: Hsin-Nan Kan	7,764,829	6.07%
Vice Chairperson	Representative of Dong Yi Enterprise Management Co., Ltd.: Peng-Huang Peng	1,200,000	0.94%
Director	Representative of ZHEN CHUN INVESTMENT CO., LTD.: Chien-Nian Chi	3,243,458	2.54%
Director	Representative of KAN SHI INVESTMENT CO., LTD.: Chih-Chiang Chu	7,764,829	6.07%
Independent director	Chien-Liang Chen	0	0.00%
Independent director	Hui-Chou Chen	0	0.00%
Independent director	Kung-Chien Huang	0	0.00%
Number and percentage of shares held by all directors		12,208,287	9.55%

Note: The shareholding percentage in this table is based on the number of outstanding shares of the Company (127,826,906 shares) as of the date for suspension of share transfer for the regular shareholders' meeting.