SINNEX

Stock Code: 6126

SINGATRON ENTERPRISE CO., LTD.

2024 Annual Report

Printed Date: April 10, 2025

Information website related to the Company's annual report: http://www.singatron.com.tw
Website of the Market Observation Post System: http: //mops.twse.com.tw

This English version is prepared based on the Chinese version and is for reference only. If there is any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.

I. Name, title, contact telephone number and e-mail address of the Company's spokesperson and acting spokesperson

Spokesperson:

Name: Rui-Chen Hu

Title: Vice-President of Finance Division

TEL: (03) 599-2862 ext. 252

E-mail: amy-hu@singatron.com.tw

Acting Spokesperson:

Name: Tian-Shan Shi

Title: Subsidiary Singatron Electronic (Zhongshan) Co., Ltd. - Vice President

TEL: (03) 599-2862 ext. 250

E-mail: samuel-shih@singatron.com.tw

II. Address and telephone number of head office and plant:

Address: No. 209, Section 2, Zhongzheng Road, Hukou Township, Hsinchu County

TEL: (03) 599-2862

III. Name, address, website and telephone number of the stock transfer agency

Name: Stock Affairs Services Department, Fubon Securities Co., Ltd.

Address: 11th Floor, No. 17, Xuchang Street, Zhongzheng District, Taipei City

Website: http://www.fubon.com.tw/

TEL: (02)2361-1300

IV. Attesting CPA of the annual financial statements for the most recent year, CPA firm, address, website and TEL:

Name of CPAs: Cheng-Wei Lin, Chi-Ming Chang

CPA firm: Ernst and Young

Address: 27th Floor, No. 1088, Zhongzheng Road, Taoyuan District, Taoyuan City

Website: http://www.ey.com/zh_tw

TEL: (03) 319-8888

V. Name of the offshore exchange where the Company's securities are listed and the method by which to access information on the offshore securities: not applicable.

VI. Company website:

http://www.singatron.com.tw

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One. Letter to Shareholders

Hello, shareholders, ladies and gentlemen:

On behalf of the Board of Directors and all employees, I would like to thank all shareholders for your support and love for the Company. We would also like to report the results of the Company's operations for the year 2024 and the business plan for the year 2025.

I. 2024 business report

1. Implementation results of business plan

In 2021, the Company positioned its market development strategy as [WECAN], where [W] represents the Company's special product series of waterproof connector products, [E] represents new energy product applications, [C] represents consumer electronics applications, [A] represents automotive electronics applications, and [N] represents notebook computer product applications. The Company's future market development direction will be to expand the market of [W] waterproof connector products and actively develop towards [E] new energy and [A] automotive electronics applications. The Company's revenue percentage for [E] new energy and [A] automotive electronics applications has grown year over year and climbed to 22.9% in 2024.

The Company's 2024 consolidated operating results: In recent years, the Company has been committed to transitioning toward the application markets of [E] new energy and [A] automotive electronics. Despite a turbulent global economic environment in 2024, which adversely affected the overall consumer electronics market, the Company's annual revenue still experienced a slight increase. However, due to unfavorable factors such as customer price reductions, rising labor costs, and the learning curve associated with new products, the overall gross margin declined. Operating expenses were reduced, while non-operating income from interest increased significantly. Overall, the Group's consolidated revenue grew by 5.2% compared to the previous year. The gross margin in the consolidated financial statements declined from 27.5% in 2023 to 23.0% in 2024. The operating profit margin declined to 5.7%, and the net profit margin after tax declined to 6.5%. In Q3 2023, the Company's subsidiary in China successfully listed on the ChiNext board of the Shenzhen Stock Exchange and issued additional equity. As a result, the Company's shareholding in the Chinese subsidiary decreased from 81.89% to 61.20%, leading to a drop in the net profit margin attributable to the owners of the parent company from 5.2% in 2023 to 3.4% in 2024. Please refer to the table below for details:

(Unit: Thousand NTD, except earnings per share)

Item	2024		2023		Difference	
	Amount	Percentage	Amount	Percentage	Amount	Growth rate
Operating revenue	3,630,786	100.0%	3,451,730	100.0%	179,056	5.2%
Operating gross profits	834,391	23.0%	947,952	27.5%	(113,561)	-12%
Operating expenses	(627,083)	-17.3%	(649,089)	-18.8%	22,006	3.4%
Operating profit	207,308	5.7%	298,863	8.7%	(91,555)	-30.6%
Non-operating income and expenses, net	97,789	2.7%	34,203	1.0%	63,586	185.9
Net profit (loss) before tax	305,097	8.4%	333,066	9.7%	(27,969)	-8.4%
Income tax expense	(67,546)	-1.9%	(69,634)	-2.0%	2,088	3.0%
Net profit (loss) after tax	237,551	6.5%	263,432	7.6%	(25,881)	-9.8%
Net profit (loss) attributable to owners of the parent company	122,606	3.4%	177,777	5.2%	(55,171)	-31.0%
EPS (Unit: NTD)	0.98		1.52		-0.54	

2. Profitability and analysis of important financial ratios

Compared to the previous year, there was no significant change in the debt-to-asset ratio of the financial structure in 2024. However, due to increases in short-term loans, accounts payable, and corporate bonds subject to put options within one year under consolidated current liabilities, the Company's solvency—specifically the current ratio and quick ratio—declined significantly. Additionally, the decline in consolidated net profit in 2024, combined with lower average assets and average equity in 2023, led to a notable decrease in return on assets, return on equity, and net profit margin in 2024 compared to the previous year.

Analysis Item \ Year		2024	2023
Capital structure	Debt to assets ratio (%)	32.62%	33.42%
Solvency	Current ratio (%)	327.04%	483.19%
	Quick ratio (%)	303.10%	453.32%
Profitability	Return on assets (%)	2.92%	4.34%
	Return on equity (%)	3.94%	6.77%
	Net profit margin (%)	6.54%	7.63%

3. Budget execution

In accordance with the “Regulations Governing the Publication of Financial Forecasts of Public Companies,” the Company has not disclosed financial forecast information for 2024 and is not required to disclose budget execution and analysis information for 2024.

4. R&D status

(1) R&D expenditures for the last two years

(Unit: Thousand NTD)

Year	2024	2023
Operating revenue	3,630,786	3,451,730
R&D expenses	136,688	123,298
As a percentage of revenue for the year (%)	3.76%	3.57%

(2) R&D results

The Company has been dedicated to the connector business for decades and has been insisting on independent innovation in R&D technology, focusing on in-depth research on connector R&D and manufacturing technology, and forming an innovative mechanism combining forward-looking research and application-oriented research. The Company's core technologies offer unique competitive advantages within the industry and have broad application prospects. In addition, the Company is capable of conducting manufacturing feasibility analyses and process improvements based on customer product requirements, providing strong support for customer product development. This has effectively enhanced the Company’s overall service capabilities and customer loyalty. In recent years, through its marketing and R&D initiatives, the Company has gradually transformed and expanded its product offerings to include applications in [E] new energy, [A] automotive electronics, and the server industry. In the second half of 2023, the Company developed a new DDR5 DIMM Socket product and has continued to achieve significant progress in product innovation.

R&D plans and results for 2024 are as follows:

Item	Industry	R&D project name	R&D project content	Progress
1	Consumer electronics [C]	Development of Battery Connector	A connector for smart doorbell cameras has been developed. The contact compression stroke (working height = 0.80 mm) must achieve a force of 90 gf or higher, with a current capacity of 3A. A stamped spring-type terminal is used to replace the traditional machined pogo pin for contact compression.	Mass production stage
2	Automotive electronics [A]	80A~200A Male-Female High Current Connector	The connector is compact and slim, supporting a 2+8 pin configuration for power and signal transmission. It has a rated current capacity of 80A to 200A and meets IP67 protection standards.	Testing stage
3	Consumer electronics [C]	Type-C 24-Pin Waterproof Connector	According to customer requirements, the connector has a center height of 2.20 mm. It complies with the USB-IF design specifications, meets TID certification standards, and has an IP67 protection rating.	Testing stage
4	Notebook computer [N]	USB 3.0 Connector with RFI Function	A metallic mid-ground is added between the 4-pin terminals to provide shielding between the terminals. The 5-pin ground terminal is connected to the mid-ground, and both the inner and outer shells are also connected to the mid-ground to establish grounding. This design meets the customer's RFI requirements.	Trial production stage
5	Notebook computer [N]	High-Power Sleeve-Type Power Connector	This product is a high-power sleeve-type power connector that utilizes multi-point contact technology. The positive terminal uses a 6-point contact design, while the negative terminal uses a 4-point contact design, with connections distributed on both sides. The increased current path helps lower the contact temperature, keeping it within 30°C to prevent overheating and potential device damage. The terminal contact interface adopts a flexible line-contact design, which enlarges the current-carrying area, reduces power loss, and helps prevent performance degradation during prolonged high-load computer operation.	Mass production stage
6	Notebook computer [N]	Multi PIN multi-battery connector	This product is used as the battery interface on the notebook. This product has 10 terminals, which are designed in the form of spring-flap contact to ensure a wide contact area. The positive and negative terminals of the product are designed with double contacts. The signal terminal is designed with single contact. There is a metal locking piece on the outside, which can firmly lock the male end for reliable contact.	Mass production stage
7	Notebook computer [N]	Multi-Point Contact Power Connector	This product is a high-current power connector that adopts multi-point contact technology. The positive terminal uses a 12-point contact design, and the negative terminal uses an 8-point contact design. This increases the current-carrying capacity and helps reduce contact temperature, keeping it within 30°C to prevent overheating and potential device damage.	Mass production stage
8	Consumer electronics [C]	Automatic Paper Eject Function Interface Connector	This product is a 7-pin connector with a dual SMT type design and features an automatic eject function. It has seven flexible contacts that connect with the contact points on the test paper, ensuring reliable performance for hospital use where long service life is required. When the patients complete the self-test, they do not need to touch the test strips. The product has a pop-up design that allows the test strips to be automatically withdrawn from the product to protect the user.	Mass production stage

Item	Industry	R&D project name	R&D project content	Progress
9	New energy [E]	R&D of Low-Orbit Satellite Ground Receiver Connector	This product is being developed to connect with low-orbit communication satellites, providing high-speed, low-latency broadband Internet services globally. It also offers Internet access in remote areas where traditional infrastructure is difficult to deploy. The product features excellent weather resistance, high strength, compact size, and is suitable for a wide range of applications.	Trial production stage
10	Automotive electronics [A]	R&D of Automotive High-Frequency, High-Speed 9GHz Connector	This product is designed for broad application in automotive systems, including personal electric vehicles (PEVs) and light electric vehicles (LEVs). It ensures stable signal transmission for systems such as surround-view cameras, GPS navigation, autonomous driving, driver assistance systems, high-bandwidth infotainment, and computational modules. The product is durable, lightweight, and compact in size.	Sampling stage

II. Outline of 2025 business plan

1. Management Guidelines

The vision, mission and management philosophy of the Company are as follows:
Vision: To be the preferred connector solution provider in the industry
Mission: To build a healthy and efficient team to accomplish the mission
Business philosophy: "Innovation, Service, Efficiency"

The Company focuses on its core business, researching, developing and producing various electronic connection products, providing customers with high quality, accurate delivery and competitive prices. Through the efforts and dedication of all employees, the Company has gained a good reputation and credibility in the industry. At the same time, we continue to upgrade our smart manufacturing capabilities to provide better services to our customers and develop new markets with high added value.

2. Estimated sales volume and basis

Main product category	Estimated sales targets of the Consolidated Group
	Volume (K pcs)
Electronic module products	4,728
Connectors segment	378,960

3. Important production and sales policies

(1) Continue to Expand the Global Market and High-End Customer Base: Business development is focused on applications in servers, robotics and automation, automotive electronics, new energy, and consumer electronics—particularly the growing demand for high-frequency, high-speed connectors such as USB4.0 ver2 (80Gbps), PCIe Gen6, and DDR5. The Company will continue to actively expand its global market presence by developing new markets, customers, and products, while also strengthening its distribution channels in the United States, Asia, and Europe to build a comprehensive global marketing network.

(2) Enhance Order Management and Supply Chain Flexibility: A data-driven performance target management system will be established, integrating intelligent scheduling systems and a flexible supply chain layout. This will improve order forecast accuracy and delivery flexibility, while reducing inventory obsolescence and financial pressure.

(3) Strengthen R&D of High-Frequency and High-Speed Products: Key developments include connectors meeting USB4.0 ver2 (80Gbps), PCIe Gen6, and DDR5 DIMM Socket specifications. The Company will seek certifications from internationally recognized brands to raise the technical threshold and market entry barriers. In addition, the Company is enhancing its waterproof product technologies to continuously improve

competitiveness and establish clear market differentiation.

(4) Manufacturing Upgrades and Digital Transformation: Efforts will accelerate smart manufacturing through the introduction of MES (Manufacturing Execution Systems), greater integration of automation, and enhancements in mold, stamping, and injection technologies. These upgrades will improve process efficiency, product quality stability, energy utilization, and scheduling flexibility, while advancing digital plant management.

(5) Group-Wide Commitment to Green Operations: The Company continues to promote green production practices, green procurement, and efficient energy management of equipment. It is advancing the development of a supply chain focused on recycled raw materials and low-carbon materials. Efforts also include supply chain carbon footprint disclosures, deployment of renewable energy and solar power systems, and the installation of energy-saving and waste-reducing environmental protection facilities. These actions align with global brand expectations for a sustainable, low-carbon supply chain and support the development of a low-carbon operational structure.

(6) Strengthen vertical integration with upstream and downstream manufacturers, deepen the relationship between the upstream and downstream supply chains through investment or various commercial cooperation, and enhance industrial competitiveness and economies of scale.

III. The Company's future development strategy

In 2025, the Company will align with global connector market trends by deepening its focus on high-frequency, high-speed transmission and server/AI application markets. The development strategies are as follows:

(1) Strengthen High-Speed Application Product Deployment: Continue investing in the development of connectors supporting USB4 ver2 (80Gbps), PCIe Gen6, DDR5, and other high-speed specifications.
The Company aims to actively capture demand in the AI server, cloud computing, and edge computing infrastructure markets.

(2) Expand Emerging Electronic Application Scenarios: With the rise of electric vehicles, autonomous driving systems, charging stations, and solar energy
storage systems, the Company will enhance development of connectors for automotive and new energy applications, broadening both application depth and product lines.

(3) Establish a Dual Production Base Supply System: Implement a dual-site manufacturing strategy in China and Thailand to enhance regional supply coverage, mitigate geopolitical and logistical risks, and support
the production localization trend of global brands.

(4) Deepen Industrial Technology Integration: Collaborate with strategic partners to co-develop integrated solutions for high-speed data transmission, thermal management modules, and power
modules, increasing product value density and market differentiation.

(5) Promote Growth with Sustainability at the Core: Fully integrate ESG indicators into daily operations and manufacturing processes. Advance low-carbon process technologies and the R&D of green materials to enhance international collaboration visibility and meet global sustainability
expectations.

Future business direction and development goals:

1. Build a management team featuring "leading technology, outstanding production, customer satisfaction, shareholders' satisfaction, and employees' enthusiasm".
2. Provide excellent service to customers: Through the Company's research and development innovation, provide customers with high-quality products and excellent services.
3. Strengthen strategic cooperation or integration with upstream and downstream: Seek strategic partners to strengthen cooperation or integration to enhance the integrated

efficiency or technology improvement or cost reduction in the market on the customer side.

4. Leash out the potential of each employee: The company will create a caring, challenging and rewarding work environment to inspire team assistance, work motivation and growth potential of each employee.
5. Create further value for shareholders: As a growth- and sustainability-oriented enterprise, the Company will take continuous growth of revenue and profit as the goal to maximize the interests of shareholders.
6. Continue to promote the Company's ESG program: We will do our best to contribute to the sustainability of society and the environment, and continue to promote corporate governance, sustainable development, energy saving and carbon reduction, and fulfill corporate social responsibility.

IV. Impacts of the external competitive environment, regulatory environment and overall business environment

(1) Dual Pressures of Price and Technological Competition: The Company faces intense market competition alongside increasing pressure from customer demands for price reductions. In response, it is focusing on the differentiated development of high value-added products—such as high-frequency, high-speed, and waterproof solutions—to improve order conversion rates and maintain price stability.

(2) Geopolitical Risks in the Global Supply Chain: In light of U.S.-China trade tensions and broader geopolitical risks, the Company has established a new manufacturing facility in Thailand to diversify its production and shipping base, thereby ensuring greater supply stability for customers.

(3) Challenges from Labor Regulations and Exchange Rate Fluctuations: To address evolving environmental, tax, and labor regulations across different regions, the Company continuously monitors policy changes and reinforces operational compliance. Additionally, it implements exchange rate hedging mechanisms to mitigate financial risk.

(4) Increasing Threats to Information Security: With the rise of generative AI and other data-sensitive applications, the Company has strengthened its group-wide cybersecurity framework and enhanced employee training in information security to reduce the risk of operational disruptions.

(5) Rising ESG Standards and Brand Expectations: As brand customers place growing emphasis on sustainability and carbon emissions management, the Company actively promotes supply chain carbon disclosure, the adoption of renewable energy, and the implementation of green manufacturing processes, positioning itself as a key partner with responsible supply capabilities.

Once again, we would like to thank our shareholders for your support, and the management team and all employees of SINGATRON will continue to work hard to meet the expectations of our shareholders.

Chairperson: Hsin-Nan Kan	President: Peng-Huang Peng	Head of accounting: Rui-Chen Hu

Two. Corporate Governance Report

I. Profile of the directors, General Manager, Deputy General Managers, associates, and heads of various departments and branches

(I) Information on directors

1.

April 6, 2025 (the date for suspension of stock transfer) Unit: Shares; %

Job title	Nationality or place of registration	Name	Gender	Date elected	Term of office	Date first elected (Note 2)	Shareholding while elected		Current shareholdings		Current shareholding by spouse and minor children		Shareholding in the name of others		Major education and work experiences (Note 3)	Concurrent positions in the Company and other companies now	Spouse or relatives within second degree of kinship who are officers, directors or supervisors of the Company			Remarks (Note 4)
			Age				Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage			Job title	Name	Relationship	
Chairperson	R.O.C.	KAN SHI INVESTMENT CO., LTD.	-	2022.06.16	3	2023.06.20	7,764,829	6.33	7,764,829	6.07	0	0.00	0	0.00	-	-	None	None	None	None
	R.O.C.	Representative: Hsin-Nan Kan	Male 71–80 Years old	2022.06.16	3	2016.06.14	3,607,843	2.94	3,607,843	2.82	155,831	0.12	0	0.00	Department of Accounting and Statistics, National Hsinchu Commercial Vocational High School Chairperson of SINGATRON ENTERPRISE CO., LTD.	Note 1	Director Representative	Chih-Chiang Chu	Relative by marriage within 2nd degree of kinship	None
Vice Chairman	R.O.C.	Dong Yi Enterprise Management Co., Ltd.	-	2022.06.16	3	2016.06.14	1,106,000	0.90	1,200,000	0.94	0	0.00	0	0.00	-	-	None	None	None	None
	R.O.C.	Representative: Peng-Huang Peng	Male 61–70 Years old	2022.06.16	3	2016.06.14	2,384,000	1.94	2,384,000	1.87	767,000	0.60	0	0.00	MBA, Soochow University Vice Chairperson and President of SINGATRON ENTERPRISE CO., LTD.	Note 1	None	None	None	None
Director	R.O.C.	ZHEN CHUN INVESTMENT CO., LTD.	-	2022.06.16	3	2023.06.20	3,243,458	2.64	3,243,458	2.54	0	0.00	0	0.00	-	-	None	None	None	None
	R.O.C.	Representative: Chien-Nian Chi	Male 71–80 Years old	2022.08.04	3	2016.06.14	0	0.00	0	0.00	0	0.00	0	0.00	Institute of Electrical Engineering, National Cheng Kung University Vice President of KINYO CO., LTD.	Senior Vice President of JONDER INDUSTRIES LTD. Supervisor of SINGATRON Electronics (China) Co. Ltd.	None	None	None	None
Director	R.O.C.	KAN SHI INVESTMENT CO., LTD.	-	2022.06.16	3	2023.06.20	7,764,829	6.33	7,764,829	6.07	0	0.00	0	0.00	-	-	None	None	None	None
	R.O.C.	Representative: Chih-Chiang Chu	Male 61–70 Years old	2022.06.16	3	2018.09.25	338,429	0.28	284,429	0.22	103,006	0.08	0	0.00	Full-Term Class of Republic of China Military Academy Vice President of Chung Shan Lung Tais Hing Electroplating Co., Ltd.	Director of SINGATRON Electronics (China) Co. Ltd. Director of Production and Plant Operations of JOIN Expert Machinery	Chairperson Representative	Hsin-Nan Kan	Relative by marriage within 2nd degree of kinship	None

Job title	Nationality or place of registration	Name	Gender / Age	Date elected	Term of office	Date first elected (Note 2)	Shareholding while elected		Current shareholdings		Current shareholding by spouse and minor children		Shareholding in the name of others		Major education and work experiences (Note 3)	Concurrent positions in the Company and other companies now	Spouse or relatives within second degree of kinship who are officers, directors or supervisors of the Company			Remarks (Note 4)
							Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage			Job title	Name	Relationship	
																(Guangdong) Co., Ltd.				
Independent director	R.O.C.	Chien-Liang Chen	Male / 61–70 Years old	2022.06.16	3	2023.06.20	0	0.00	0	0.00	0	0.00	0	0.00	PhD. in Industrial Engineering, Wisconsin (Madison Campus), USA Full-time Professor of Department of Industrial and Systems Engineering, Chung Yuan University	Full-time Professor of National Tsing Hua University Member of Remuneration Committee and Audit Committee, SINGATRON ENTERPRISE CO., LTD.	None	None	None	None
Independent director	R.O.C.	Hui-Chou Chen	Male / 61–70 Years old	2022.06.16	3	2018.06.11	0	0.00	0	0.00	0	0.00	0	0.00	EMBA, National Chengchi University Chairperson of SENYUN PRECISION OPTICAL CORPORATION	Note 1	None	None	None	None
Independent director	R.O.C.	Kung-Chien Huang	Male / 61-70 years old	2022.06.16	3	2022.06.16	0	0.00	0	0.00	0	0.00	0	0.00	Vice President of Asset Management Department (Taipei), Commerzbank AG	Member of Remuneration Committee and Audit Committee, SINGATRON ENTERPRISE CO., LTD.	None	None	None	None

Note 1,

Chairperson	Hsin-Nan Kan	Chairperson: KAN SHI INVESTMENT CO., LTD. Director: SINGATRON(BVI)ENTERPRISE CO LTD, Singatron (Hong Kong) International Holding Ltd., SINGATRON Investment Co., Ltd. Singatron Electronic (China) Co., Ltd., Singatron Electronic (Zhongshan) Co., Ltd. ,Suzhou Singatron Auto Co., Ltd. , SINGATRON TECHNOLOGY (HongKong) CO., LIMITED, FineLink Investment Holding (HK) Co., Limited., Taiso Electronics Co., Ltd.
Vice Chairman	Peng-Huang Peng	Chairman: Dong Yi Enterprise Management Co., Ltd., Taisol Electronics Co., Ltd. Director: Singatron Electronic (China) Co., Ltd.SINGATRON TECHNOLOGY (HongKong) CO., LIMITED, KINGSTATE ELECTRONICS CORP., Suzhou Singatron Auto Co., Ltd., Singatron Electronic (Zhongshan) Co., Ltd. MacroStar Investment Holding (HK) Co., Limited, Suzhou Zhou Quan Management Consulting Co., Ltd., Info-Tek Corporation, SUN SUN RISE CORP., INFO-TEK HOLDING CO.,LTD, INFO-TEK HOLDING CO.,LTD, Info-Tek Electronics (Suzhou) Co., Ltd. Independent director: GIGA-BYTE TECHNOLOGY CO., LTD, Albatron Technology Co., Ltd. General Manager: SINGATRON ENTERPRISE CO., LTD., Suzhou Zhou Quan Management Consulting Co., Ltd. Manager: Taisol Electronics Co., Ltd.
Independent director	Hui-Chou Chen	Chairperson: CHING HWA BIOTECH. CO., LTD. Director: SENYUN PRECISION OPTICAL CORPORATION Independent director: HUA JUNG COMPONENTS CO.,LTD. Members: Remuneration Committee of SINGATRON ENTERPRISE CO., LTD. and Audit Committee of SINGATRON ENTERPRISE CO.

Note 2: Enter the time when the individual first became a director or supervisor of the Company. If there is any interruption, please make a note: Not applicable.

Note 3: For experience related to the current position, if the individual has worked for a certified public accountant firm or an affiliate during the above-mentioned reporting, please specify the title and responsibilities of the position: No such situation.

Note 4: If the chairperson and the President or equivalents (the top managerial officers) of the Company are the same person, each other's spouse or relative within first degree of kinship, the reason, rationality, necessity, countermeasures: The Company's Chairperson and President are neither the same person nor spouses or relatives of each other within 1st degree of kinship.

2. Major shareholders of the corporate shareholder:

Name of the corporate shareholder	Major shareholders of the corporate shareholder
KAN SHI INVESTMENT CO., LTD.	Hsin-Nan Kan (25%), Yi-Ling Chu (25%), Yi-Chun Kan (25%), Mei-Hua Gu (12.5%), Guo-Yun Chu (12.5%).
Dong Yi Enterprise Management Co., Ltd.	Peng-Huang Peng (100%)
ZHEN CHUN INVESTMENT CO., LTD.	Shi-Jian Wu (80%), Jin-Yin Chang (8%), Rui-Ping Hsu (6%), An-Li Cheng (3%), Feng-Yin Shu (3%).

3. If the major shareholder of a corporate shareholder is a corporation, its major shareholder: Not applicable.

4. If the corporate shareholder is not a corporate organization: Not applicable.

5. Disclosure of professional qualifications of directors and independence of independent directors

Conditions / Name	Professional qualifications and experiences	Status of independence	Number of other public companies in which the individual is concurrently serving as an independent director
Chairperson: Representative of KAN SHI INVESTMENT CO., LTD.: Hsin-Nan Kan	With more than 5 years of experiences in the areas required for Company's business and currently serving as the Chairperson of the Company and the Director of KAN SHI INVESTMENT CO., LTD. Not a person with any of the circumstances under Article 30 of the Company Act.	1. Not an employee of the Company or its affiliates. 2. Not a director, supervisor, or employee of other company. If a majority of the Company's director seats or shares with voting rights and those of that other company are controlled by the same person. 3. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, President or equivalent positions of the Company. 4. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company. 5. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000.	None
Vice -Chairperson: Representative of Dong Yi Enterprise Management Co., Ltd.: Peng-Huang Peng	With more than 5 years of experiences in the areas required for Company's business and currently serving as the Vice Chairperson of the Company, the Chairperson of Dong Yi Enterprise Management Co., Ltd. and the Chairperson of Taisol Electronics Co., Ltd. Not a person with any of the circumstances under Article 30 of the Company Act.	1. Not a director, supervisor or employee of an institutional shareholder directly holding more than 5% of the outstanding shares issued by the company, or a director, supervisor or employee of an institutional shareholder who is among the top 5 shareholders, or a representative of an institutional shareholders appointed as the director or supervisor of the company according to Paragraph 1 or 2, Article 27 of the Company Act. 2. Not a director, supervisor, or employee of other company. If a majority of the Company's director seats or shares with voting rights and those of that other company are controlled by the same person. 3. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, President or equivalent positions of the Company. 4. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company. 5. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000. 6. Not a person who has a spouse or relatives of the second degree of kinship with other directors.	2
Director: ZHEN CHUN INVESTMENT CO., LTD. Representative: Chien-Nian Chi	With more than 5 years of experiences in the areas required for Company's business and currently serving as a director of the Company and the Senior	1. Not an employee of the Company or its affiliates. 2. Not a natural-person shareholder holding more than 1% of the total number of issued shares or among the top 10 natural-person shareholders in the name of itself, its spouse, minor children or others. 3. Not a director, supervisor, or employee of other company. If a majority of the Company's	None

Conditions / Name	Professional qualifications and experiences	Status of independence	Number of other public companies in which the individual is concurrently serving as an independent director
	Vice- President of JONDER INDUSTRIES LTD. Not a person with any of the circumstances under Article 30 of the Company Act.	director seats or shares with voting rights and those of that other company are controlled by the same person. 4. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, President or equivalent positions of the Company. 5. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company. 6. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000. 7. Not a person who has a spouse or relatives of the second degree of kinship with other directors.	
Director: KAN SHI INVESTMENT CO., LTD. Representative: Chih-Chiang Chu	With more than 5 years of experiences in the areas required for Company's business and currently serving as a director of the Company Not a person with any of the circumstances under Article 30 of the Company Act.	1. Not an employee of the Company or its affiliates. 2. Not a natural-person shareholder holding more than 1% of the total number of issued shares or among the top 10 natural-person shareholders in the name of itself, its spouse, minor children or others. 3. Not a director, supervisor, or employee of other company. If a majority of the Company's director seats or shares with voting rights and those of that other company are controlled by the same person. 4. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, President or equivalent positions of the Company. 5. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company. 6. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000.	None
Independent director: Chien-Liang Chen	With more than 5 years of experiences in the areas required for Company's business and currently serving as a Full-time Professor of National Tsing Hua University. Not a person with any of the circumstances under Article 30 of the Company Act.	1. Not an employee of the Company or its affiliates. 2. Not a director or supervisor of the Company or its affiliates. 3. Not a natural-person shareholder holding more than 1% of the total number of issued shares or among the top 10 natural-person shareholders in the name of itself, its spouse, minor children or others. 4. Not a managerial officer under (1) or a spouse, relative within the second degree of kinship or lineal relative by blood within the third degree of kinship under (2), (3). 5. Not a director, supervisor or employee of an institutional shareholder directly holding more than 5% of the outstanding shares issued by the company, or a director, supervisor or employee of an institutional shareholder who is among the top 5 shareholders, or a	None

Conditions / Name	Professional qualifications and experiences	Status of independence	Number of other public companies in which the individual is concurrently serving as an independent director
		representative of an institutional shareholders appointed as the director or supervisor of the company according to Paragraph 1 or 2, Article 27 of the Company Act. 6. Not a director, supervisor, or employee of other company. If a majority of the Company's director seats or shares with voting rights and those of that other company are controlled by the same person. 7. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, President or equivalent positions of the Company. 8. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company. 9. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000. 10. Not a person who has a spouse or relatives of the second degree of kinship with other directors. 11. Not a person elected in the capacity of the government, a corporation, or a representative as provided in Article 27 of the Company Act.	
Independent director: Hui-Chou Chen	With more than 5 years of experiences in the areas required for Company's business, former Junior Manager of FAR EASTERN INTERNATIONAL BANK and currently serving as the Chairperson of CHING HWA BIOTECH. CO., LTD. Not a person with any of the circumstances under Article 30 of the Company Act.	1. Not an employee of the Company or its affiliates. 2. Not a director or supervisor of the Company or its affiliates. 3. Not a natural-person shareholder holding more than 1% of the total number of issued shares or among the top 10 natural-person shareholders in the name of itself, its spouse, minor children or others. 4. Not a managerial officer under (1) or a spouse, relative within the second degree of kinship or lineal relative by blood within the third degree of kinship under (2), (3). 5. Not a director, supervisor or employee of an institutional shareholder directly holding more than 5% of the outstanding shares issued by the company, or a director, supervisor or employee of an institutional shareholder who is among the top 5 shareholders, or a representative of an institutional shareholders appointed as the director or supervisor of the company according to Paragraph 1 or 2, Article 27 of the Company Act. 6. Not a director, supervisor, or employee of other company. If a majority of the Company's director seats or shares with voting rights and those of that other company are controlled by the same person. 7. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, General Manager or equivalent positions of the Company. 8. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company.	1

Name \ Conditions	Professional qualifications and experiences	Status of independence	Number of other public companies in which the individual is concurrently serving as an independent director
		9. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000. 10. Not a person who has a spouse or relatives of the second degree of kinship with other directors. 11. Not a person elected in the capacity of the government, a corporation, or a representative as provided in Article 27 of the Company Act.	
Independent director: Kung-Chien Huang	With more than 5 years of experiences in the areas required for Company's business, former Vice President of Asset Management Department (Taipei), Commerzbank AG. Not a person with any of the circumstances under Article 30 of the Company Act.	1. Not an employee of the Company or its affiliates. 2. Not a director or supervisor of the Company or its affiliates. 3. Not a natural-person shareholder holding more than 1% of the total number of issued shares or among the top 10 natural-person shareholders in the name of itself, its spouse, minor children or others. 4. Not a managerial officer under (1) or a spouse, relative within the second degree of kinship or lineal relative by blood within the third degree of kinship under (2), (3). 5. Not a director, supervisor or employee of an institutional shareholder directly holding more than 5% of the outstanding shares issued by the company, or a director, supervisor or employee of an institutional shareholder who is among the top 5 shareholders, or a representative of an institutional shareholders appointed as the director or supervisor of the company according to Paragraph 1 or 2, Article 27 of the Company Act. 6. Not a director, supervisor, or employee of other company. If a majority of the Company's director seats or shares with voting rights and those of that other company are controlled by the same person. 7. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, President or equivalent positions of the Company. 8. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company. 9. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000. 10. Not a person who has a spouse or relatives of the second degree of kinship with other directors. 11. Not a person elected in the capacity of the government, a corporation, or a representative as provided in Article 27 of the Company Act.	None

6. Diversity and Independence of the Board of Directors.

(1) Diversification

In order to strengthen corporate governance and promote the sound development of the Board of Directors' composition and structure, the Company advocates a policy of board diversification to enhance overall corporate performance. The composition of the Board of Directors shall take into account the Company's business structure, business development direction, future development trends, and other needs. It is advisable that the diversified aspects be evaluated, such as basic composition, professional experience, professional knowledge and skills. To strengthen the Board's functionality and achieve the ideals of corporate governance, the Company has established a "Corporate Governance Best Practice Principles," which stipulates that the Board as a whole should possess the following competencies:

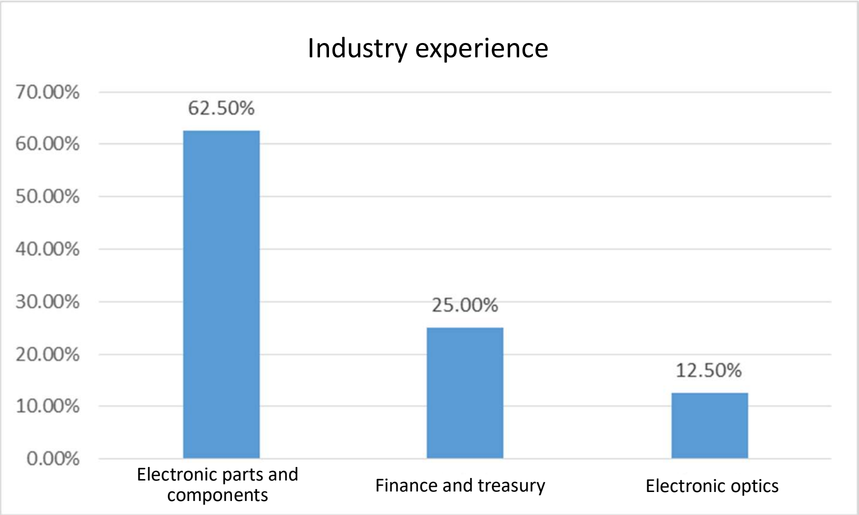
a. Operational judgment
b. Accounting and financial analysis
c. Business management ability
d. Crisis management
e. Industry knowledge
f. International market perspective
g. Leadership
h. Decision-making

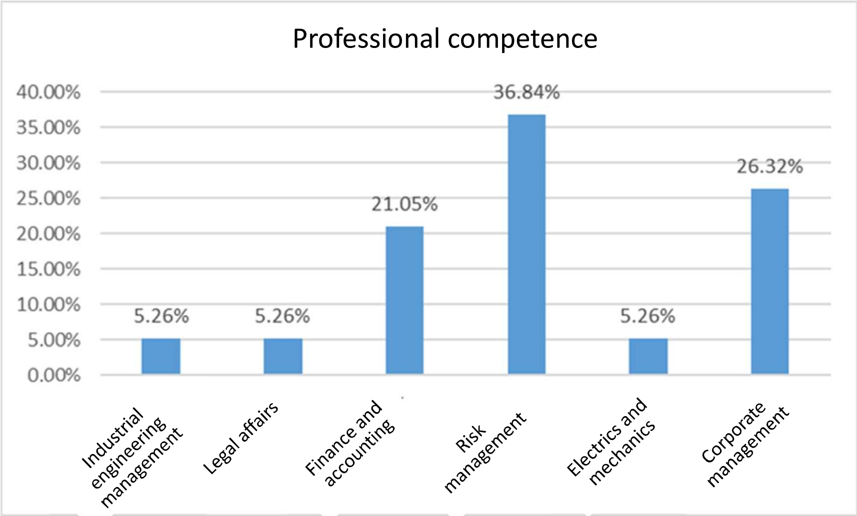
The 16th Board of Directors of the Company consists of seven directors. The specific objectives of the Board of Directors' diversity and the status of their achievement are as follows:

Objective	Status of achievement
The number of directors who are also managerial officers of the Company should not exceed one-third of the number of directors	V
At least one independent director with financial or corporate management background	V
Adequate diversitied professional knowledge and skills	V
Continue to arrange diversified continuing education courses for directors,to improve their decision-making quality,fulfill their supervisory capabilities,and strengthen the functions of the Board of Directors.	V
The Board of Directors conducts internal performance evaluation on the Board of Directors and its members every year. The evaluation is conducted by external professional independent institutions or external expert teams at least once every three years.	V

The members of the Board of Directors of the Company shall formulate and implement a diversity policy. The Company's Board members are diversified and have experiences in the industries of electronic components, finance and treasury and electronic optics in order to meet the diversity policy for a sound structure of the Company's Board of Directors. Please refer to the following table for the diversification of the Board members.

Diversity core / Name of director	Basic composition								Industry experience			Professional competence					
	Nationality	Gender	With a position as an employee	Age		Years of service as an independent director			Electronic parts and components	Finance and treasury	Electronic optics	Industrial engineering management	Legal affairs	Finance and accounting	Risk management	Electrics and mechanics	Corporate management
				61-70 Years old	71-80 Years old	Less than 3 years	More than 6 years	More than 9 years									
Representative of KAN SHI INVESTMENT CO., LTD.: Hsin-Nan Kan	R.O.C.	Male	-	-	V	-	-	-	V	-	-	-	-	V	V	-	V
Representative of Dong Yi Enterprise Management Co., Ltd.: Peng-Huang Peng	R.O.C.	Male	V	V	-	-	-	-	V	-	-	-	-	-	V	V	V
Representative of ZHEN CHUN INVESTMENT CO., LTD.: Chien-Nian Chi	R.O.C.	Male	-	-	V	-	-	-	V	-	-	-	V	V	V	-	-
Representative of KAN SHI INVESTMENT CO., LTD.: Chih-Chiang Chu	R.O.C.	Male	-	V	-	-	-	-	V	-	-	-	-	-	V	-	V
Chien-Liang Chen	R.O.C.	Male	-	V	-	-	-	V	-	-	-	V	-	-	V	-	V
Hui-Chou Chen	R.O.C.	Male	-	V	-		V	-	V	V	V	-	-	V	V	-	V
Kung-Chien Huang	R.O.C.	Male	-	V	-	V	-	-	-	V	-	-	-	V	V	-	-





If the number of female directors in the Board of Directors of the Company is less than one-third of the total number of directors, specify the reason and the measures to be taken to enhance the diversity of the Board of Directors:

I. The Company has 7 seats of Directors in accordance with the Articles of Incorporation. The current Directors were elected in the shareholders' meeting on June 16, 2022. There is 0 female Director in compliance with the relevant laws and regulations.
No female director was appointed as the Company is in a short time of time.

II. The re-election of directors was held on June 4, 2025. The Company will seek talent from the industry or school channels, and will elect one female director. Before the end of the 17th term of the Board of Directors, the Company will seek talent from multiple channels for the election to improve the effectiveness of corporate governance and implement the policy of diversity for the Board of Directors.

(2) Independence:

a. Company has 7 Board members, including 4 regular directors and 3 independent directors, the latter of which account for 42.86% of all directors and 1 director is also an employee, which accounts for 14.29%. Independent directors are in compliance with the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

b. Except for the fact that Chairperson Hsin-Nan Kan, representative of KAN SHI INVESTMENT CO., LTD., and Director Chih-Chiang Chu, representative of KAN SHI INVESTMENT CO., LTD., are related by marriage within second degree of kinship, there are no other directors and independent directors who are related to each other as stipulated in Paragraphs 3 and 4 of Article 26-3 of the Securities and Exchange Act.

(II) Information of General Manager, Deputy General Manager, Associate, or Department or Branch Heads:

April 6, 2025 (book closure date) Unit: shares; %

Title	Nationality	Name	Gender	Date elected	Shareholding		Shareholdings of spouse and minor children		Shareholding in the name of others		Major education and work experiences	Concurrent positions in other companies now	Spouse or relatives within the second degree of kinship who are managerial officers of the Company			Remarks
					Number of shares Shareholdings	%	Number of shares Shareholdings	%	Number of shares Shareholdings	%			Job title	Name	Relationship	
Group President	R.O.C.	Peng-Huang Peng	Male	2020.09.01	2,384,000	1.87	767,000	0.60	0	0.00	MBA, Soochow University Vice Chairperson and President of SINGATRON ENTERPRISE CO., LTD.	Note 2	None	None	None	None
Chairperson of SINGATRON Electronics (China) Co. Ltd.	R.O.C.	Cheng-Gang Yang	Male	2019.06.17	238,300	0.19	0	0.00	0	0.00	Graduate School of Business Administration, University of South Australia President of QI DONG Linkconn Electronics Co., Ltd.	Note2	None	None	None	None
President of SINGATRON Electronics (China) Co. Ltd.	R.O.C.	Mao-Hsien Lin	Male	2018.10.15	100,000	0.08	0	0.00	0	0.00	EMBA, Fudan University Business Unit of JESS-LINK PRODUCTS CO., LTD. - Vice President	Note 2	None	None	None	None
Singatron Electronic (Zhongshan) Co., Ltd. - Vice President	R.O.C.	Tian-Shan Shi	Male	2019.06.01	0	0.00	0	0.00	0	0.00	Department of Library Information, Shih Hsin Journalism Junior College Vice Chairperson of Sales Division, SINGATRON ENTERPRISE CO., LTD.	Director of Hsin City Investment Holding (HK) Co., Limited	None	None	None	None
Deputy General Manager of Group Human Resources and Head of Finance Division	R.O.C.	Rui-Chen Hu	Female	2016.11.04	36,185	0.03	0	0.00	0	0.00	Department of Accounting, Tunghai University CFO, Spokesperson and Corporate Governance Officer of Info-Tek Corporation	Note 2	None	None	None	None
Suzhou Singatron Auto Co., Ltd. - Operation Director	R.O.C.	Jian-Hui Guo	Male	2010.02.01	30,663	0.02	145,339	0.11	0	0.00	Department of Electrical Engineering, Ta Hwa Institute of Technology Chief of Sales Division, SINGATRON ENTERPRISE CO., LTD.	Director of Suzhou Singatron Auto Co., Ltd.	None	None	None	None
Chief of Finance Division and Board Secretary, SINGATRON Electronics (China) Co. Ltd.	R.O.C.	Chi-Bin Tseng	Male	2020.07.01	0	0.00	0	0.00	0	0.00	EMBA, National Central University Finance Director of New Egg Information Technology(Shanghai)Co., Ltd. Newegg Tech Inc.	Director of Hsin City Investment Holding (HK) Co., Limited	None	None	None	None
Division Manager of SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	R.O.C.	Yi-Chun Gan	Male	2024.10.22	0	0.00	0	0.00	0	0.00	Department of Chemistry, National Taiwan University	Director of KAN SHI INVESTMENT CO., LTD. Director of SHENG CHUN INVESTMENT CO., LTD.	None	None	None	None

Note 1: For experience related to the current position, if the individual has worked for a certified public accountant firm or an affiliate during the above-mentioned reporting, please specify the title and responsibilities of the position: No such situation.

Note 2:

Job title	Name	Concurrent positions in other companies now
Vice-Chairperson and Group President	Peng-Huang Peng	Chairman: Dong Yi Enterprise Management Co., Ltd., Taisol Electronics Co., Ltd. Director: Singatron Electronic (China) Co., Ltd.SINGATRON TECHNOLOGY (HongKong) CO., LIMITED, KINGSTATE ELECTRONICS CORP., Suzhou Singatron Auto Co., Ltd., Singatron Electronic (Zhongshan) Co., Ltd. MacroStar Investment Holding (HK) Co., Limited, Suzhou Zhou Quan Management Consulting Co., Ltd., Info-Tek Corporation, SUN SUN RISE CORP., INFO-TEK HOLDING CO.,LTD, INFO-TEK HOLDING CO.,LTD, Info-Tek Electronics (Suzhou) Co., Ltd. Independent director: GIGA-BYTE TECHNOLOGY CO., LTD, Albatron Technology Co., Ltd. General Manager: SINGATRON ENTERPRISE CO., LTD., Suzhou Zhou Quan Management Consulting Co., Ltd. Manager: Taisol Electronics Co., Ltd.
Chairperson of SINGATRON Electronics (China) Co. Ltd.	Cheng-Gang Yang	Chairperson: Singatron Electronic (Zhongshan) Co., Ltd., Suzhou Singatron Connector Co., Ltd. , Zhong Shan Singatron Connector Co., Ltd., Singatron Enterprise Co., Ltd.(SJ), Suzhou Singatron Auto Co., Ltd. Director: SINGATRON TECHNOLOGY (HongKong) CO., LIMITED, Hsin City Investment Holding (HK) Co., Limited.
President of SINGATRON Electronics (China) Co. Ltd.	Mao-Hsien Lin	Director: SINGATRON Electronics (China) Co. Ltd., SINGATRON TECHNOLOGY (HongKong) CO., LIMITED, MacroStar Investment, Suzhou Singatron Auto Co., Ltd., Singatron Electronic (Thailand) Co., Ltd., Singatron Electronic (Thailand) Co., Ltd.
Deputy General Manager of Group Human Resources and Head of Finance Division	Rui-Chen Hu	Supervisor: Singatron Electronic (Zhongshan) Co., Ltd., Suzhou Singatron Connector Co., Ltd. , Zhong Shan Singatron Connector Co., Ltd., Suzhou Singatron Auto Co., Ltd.

Note 3: If the president or equivalents (the top managerial officer) and the chairperson of the Company are the same person, each other's spouse or relative within first degree of kinship, the reason, rationality, necessity, countermeasures: None.

II. Remuneration paid to directors, presidents and vice-presidents in the most recent year

(I) Remuneration to the general directors and independent directors Unit: NT$ thousand

Job title	Name	Remuneration to directors: Base remuneration (A): The Company	Base remuneration (A): All companies in the financial statements	Severance and pension (B): The Company	Severance and pension (B): All companies in the financial statements	Profit sharing remuneration for directors (C): The Company	Profit sharing remuneration for directors (C): All companies in the financial statements	Business execution expenses (D): The Company	Business execution expenses (D): All companies in the financial statements	A, B, C and D as a % of the net profit after tax: The Company	A, B, C and D as a % of the net profit after tax: All companies in the financial statements	Remuneration for concurrent position as an employee: Salary, bonus, allowance (E): The Company	Salary, bonus, allowance (E): All companies in the financial statements	Severance and pension (F): The Company	Severance and pension (F): All companies in the financial statements	Profit sharing remuneration for employees (G): The Company	Profit sharing remuneration for employees (G): All companies in the financial statements	A, B, C, D, E, F and G as a % of the net profit after tax: The Company	A, B, C, D, E, F and G as a % of the net profit after tax: All companies in the financial statements	Remuneration from investees outside subsidiaries or from the parent company
Chairperson	KAN SHI INVESTMENT CO., LTD.	0	0	0	0	550	550	0	0	550 0.45%	550 0.45%	0	0	0	0	0	0	550 0.45%	550 0.45%	None
	Representative: Hsin-Nan Kan	1,650	10,433	0	0	0	0	0	0	1,650 1.35%	10,433 8.51%	0	0	0	0	0	0	1,650 1.35%	10,433 8.51%	50
Vice Chairperson	Dong Yi Enterprise Management Co., Ltd.	0	0	0	0	550	550	1,200	1,200	1,750 1.43%	1,750 1.43%	0	0	0	0	0	0	1,750 1.43%	1,750 1.43%	None
	Representative: Peng-Huang Peng	0	3,006	0	0	0	0	0	0	0 0.00%	3,006 2.45%	0	1,800	0	0	0	0	0 0.00%	4,806 3.92%	7,385
Director	KAN SHI INVESTMENT CO., LTD.	600	600	0	0	550	550	0	0	1,150 0.94%	1,150 0.94%	0	0	0	0	0	0	1,150 0.94%	1,150 0.94%	None
	Representative: Chih-Chiang Chu	0	447	0	0	0	0	30	30	30 0.02%	477 0.39%	0	0	0	0	0	0	30 0.02%	477 0.39%	None
Director	ZHEN CHUN INVESTMENT CO., LTD.	600	600	0	0	550	550	0	0	1,150 0.94%	1,150 0.94%	0	0	0	0	0	0	1,150 0.94%	1,150 0.94%	None
	Representative: Chien-Nian Chi	0	223	0	0	0	0	30	30	30 0.02%	253 0.21%	0	0	0	0	0	0	30 0.02%	253 0.21%	None
Independent director	Chien-Liang Chen	600	600	0	0	650	650	30	30	1,280 1.04%	1,280 1.04%	0	0	0	0	0	0	1,280 1.04%	1,280 1.04%	None
Independent director	Hui-Chou Chen	600	600	0	0	650	650	30	30	1,280 1.04%	1,280 1.04%	0	0	0	0	0	0	1,280 1.04%	1,280 1.04%	None
Independent director	Kung-Chien Huang	600	600	0	0	650	650	30	30	1,280 1.04%	1,280 1.04%	0	0	0	0	0	0	1,280 1.04%	1,280 1.04%	None

Note F. The actual amount of severance and pension paid in 2024 was $0 thousand, where the provision of severance for the Company was $0 thousand; and the provision of severance for all companies in the financial statements was $0 thousand.

(1) The policy, system, criteria and structure for the Directors' Remuneration, and the correlation to the amount of remuneration in terms of their responsibilities, risks, time spent and other factors:

a. The remuneration of independent directors is evaluated and reviewed by the Remuneration Committee of the Company on a regular basis in accordance with the regulations and recommendations are made in accordance with the degree of participation in the Company's operations and contribution of each independent director to the Board of Directors for approval.

b. The fixed business execution remuneration of the independent directors is determined by taking into account the Company's business objectives, financial position and performance of duties and responsibilities, and the risks assumed.

(2) Except as disclosed in the table above, the remuneration received by the directors for services rendered to all companies in the financial statements (such as serving as non-employee consultants to the parent company/all companies in the financial statements/re-investees): None.

(II) Remuneration for Group President, President and Vice-President Unit: NT$ thousand; %

Job title	Name	Salary (A)		Severance and pension (Note B)		Bonus and allowance (C)		Profit sharing remuneration for employees (D)				A, B, C and D as a % of the net profit after tax		Remuneration from investees outside subsidiaries or from the parent company
		The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company	All companies in the financial statements	The Company		All companies in the financial statements		The Company	All companies in the financial statements	
								Cash Amount	Stock Amount	Cash Amount	Stock Amount			
Group President	Peng-Huang Peng	1,480	14,212	108	289	407	7,327	488	0	488	0	2,483 2.03%	22,316 18.20%	7,385
Chairperson of the subsidiary in Mainland China	Cheng-Gang Yang													50
President of the subsidiary in Mainland China, Singatron Electronic (China) Co., Ltd.	Mao-Hsien Lin													None
Vice President of the subsidiary in Mainland China, Singatron Electronic (Zhongshan) Co., Ltd.	Tian-Shan Shi													None
Deputy General Manager of Group Human Resources and Head of Finance Division	Rui-Chen Hu													None

Note B. The actual amount of severance and pension paid in 2024 was $0 thousand, where the provision of severance for the Company was $0 thousand; and the provision of severance for all companies in the financial statements was is $181 thousand.

Remuneration range for the President and Vice-President

Remuneration range for the Company's President and vice president	Name of president, or vice president,	
	The Company	All companies in the financial statements
Less than $1,000,000	-	-
$1,000,000 (inclusive)～$2,000,000 (exclusive)	-	Peng-Huang Peng
$2,000,000 (inclusive)～$3,500,000 (exclusive)	Rui-Chen Hu	Rui-Chen Hu
$3,500,000 (inclusive)～$5,000,000 (exclusive)	-	Tian-Shan Shi
$5,000,000 (inclusive)～$10,000,000 (exclusive)	-	Cheng-Gang Yang, Mao-Hsien Lin
$10,000,000 (inclusive)～$15,000,000 (exclusive)	-	-
$15,000,000 (inclusive)～$30,000,000 (exclusive)	-	-
$30,000,000 (inclusive)～$50,000,000 (exclusive)	-	-
$50,000,000 (inclusive)～$100,000,000 (exclusive)	-	-
More than $100,000,000	-	-
Total	1	5

(III) The Company shall disclose the names and remuneration of its directors or supervisors on an individual basis if any of the following apply; the remainder may be disclosed either by aggregating the remuneration in accordance with the remuneration range, or by disclosing the names and remuneration on an individual basis (for individual disclosure, please list the title, name and amount individually, without the need to fill in the table of remuneration range):

1.

(1) The names and remuneration of "directors and supervisors" should be disclosed individually if there has been an after-tax loss in the standalone or parent company only financial statements for the last three years, except for the circumstance where there was net profit after tax in the standalone or parent company only financial statements for the most recent year, which is sufficient to cover the accumulated losses: no such situation.

(2) The remuneration of individual directors shall be disclosed if the shareholding percentage of directors has been insufficient for at least three consecutive months in the most recent year and the remuneration of individual supervisors shall be disclosed if the shareholding percentage of supervisors has been insufficient for at least three consecutive months in the most recent year: no such situation.

(3) If the average percentage of shares pledged by directors or supervisors is greater than 50% in any three months of the most recent year, the remuneration of each director or supervisor whose percentage of shares pledged is greater than 50% should be disclosed for each of those months: Please refer to P19.

(4) If the remuneration for all directors and supervisors paid by all the consolidated entities exceeds 2% of the net profit after tax and the remuneration received by any individual directors or supervisors exceeds NT$15 million, the remuneration of individual directors or supervisors shall be disclosed.
(Explanation: The forgoing Directors' Remuneration and supervisors is calculated by adding "remuneration for supervisors" to "Directors' Remuneration" in the Exhibit, excluding the remuneration for their concurrent positions as employees.): No such situation.

(5) If the results of corporate governance evaluation for the most recent year fall to the last two tiers for the TWSE/TPEx company, or if the Company's shares have been changed in trading methods, suspended from trading, terminated from the listing, or the Company has been deemed by the Corporate Governance Evaluation Committee not to be evaluated for the most recent year and for the current year as of the date of publication of the annual report: no such situation.

(6) The average annual salary of the full-time non-management employees in a TWSE or TPEx listed company is less than NT$500,000 in the most recent fiscal year: None.

(7) A company listed on the TWSE or TPEx that its after-tax net profit in the most recent year has increased by more than 10%, but the average annual salary of a full-time employee holding a non-managerial position has not increased from the previous year: No such situation.

(8) The Company's after-tax profit or loss in the most recent year declined by more than 10% and exceeded NTD 5 million, and the average remuneration to each director (excluding remunerations as employees) increased by more than 10% and over NT$100,000:
Please refer to page 19.

2. If either of the above (1) or (5) applies, information on the remuneration of the top five most highly paid officers (such as the president, vice president, chief executive officer, or finance officer) shall be disclosed individually:
Not applicable.

(IV) Managerial officers who received profit sharing remuneration for employees status of distribution Unit: NT$ thousand; %

	Job title	Name	Stock amount	Cash amount	Total	Total amount as a % of net profit after tax (%)
Managerial officer	Group President	Peng-Huang Peng	0	488	488	0.40%
	Deputy General Manager of Group Human Resources and Head of Finance Division	Rui-Chen Hu				

(V) If the results of corporate governance evaluation for the most recent year fall to the last two tiers for the TWSE/TPEx company, or if the Company's shares have been changed in trading methods, suspended from trading, terminated from the listing, or the Company has been deemed by the Corporate Governance Evaluation Committee not to be evaluated for the most recent year and for the current year as of the date of publication of the annual report:

1. The total remuneration paid to the Company's directors, President and Vice- President as a percentage of net profit after tax for the last two years by the Company and all companies in the consolidated statements.

Item / Job title	The Company				All companies in the financial statements			
	2023		2024		2023		2024	
	Total amount (Thousand of NTD)	As a % of the net profit after tax (%)	Total amount (Thousand of NTD)	As a % of the net profit after tax (%)	Total amount (Thousand of NTD)	As a % of the net profit after tax (%)	Total amount (Thousand of NTD)	As a % of the net profit after tax (%)
Remuneration to directors	8,910	5.01	10,150	8.28	23,660	13.31	22,609	18.44
Remuneration for President and Vice-President	0	0.00	2,483	2.03	20,950	11.78	22,316	18.20
Net profit after tax	177,777		122,606		177,777		122,606	

2. The policies, criteria, package, the procedures for determining remuneration:

Remuneration to directors

(1) In accordance with the provisions of Article 16 of the Company's Articles of Incorporation, the Board of Directors is authorized to determine the remuneration to the directors, members of the Audit Committee, the Remuneration Committee and other functional committees for the performance of the Company's business, regardless of the Company's profit or loss, in accordance with the usual standards in the industry based on the value of their participation in and contribution to the Company's operations.

(2) In accordance with the provisions of Article 20 of the Company's Articles of Incorporation, if the Company makes a profit in a year, it shall make an appropriation of not less than one-thousandth of the profit as profit-sharing remuneration for employees and not more than three percent as profit-sharing remuneration for directors.

(3) The Company periodically evaluates the remuneration of directors in accordance with the Regulations for Performance Evaluation of the Board of Directors, and the related performance evaluation and the reasonableness of the remuneration are reviewed and approved by the Remuneration Committee and the Board of Directors.

Remuneration for managerial officers

The remuneration of the Company's managerial officers is calculated in accordance with the allowances and bonuses set forth in the Company's Salary Management Regulations to reward the managerial officers for their efforts and dedication to their work. The bonus is based on the Company's annual performance, financial position and personal performance. The Company conducts performance evaluations in accordance with the "Bonus Provision and Distribution Policy of the SINGATRON Group" and the evaluation results are used as a reference for granting bonuses to managerial officers.

The performance evaluation of managerial officers can be divided into two major parts. The first part is driven by financial indicators: Bonus is determined based on each subsidiary's contribution to the Group's profit and each manager's annual KPI achievement rate; The second part is a non-financial indicator: Management performance bonus is calculated based on each managerial officer's core value and operational management ability to the Company.

The remuneration package paid by the Company is determined in accordance with the Remuneration Committee Charter and includes cash remuneration, stock options, profit sharing with stock ownership, retirement benefits or severance pay, allowances and other material incentives; the scope of which is consistent with the Regulations Governing Information to be Published in Annual Reports of Public Companies on the remunerations for directors, supervisors and officers.

3. The remuneration of directors is based on the "Regulations for Performance Evaluation of the Board of Directors" of the Company, and the remuneration of managerial officers is based on the evaluation results in accordance with the "Bonus Provision and Distribution Policy of the SINGATRON Group". The actual amounts of remuneration for directors, supervisors and managerial officers are discussed and considered by the Remuneration Committee and submitted to the Board of Directors for resolution.

4. Correlation to operating performances and future risks, sustainable development:
   (1) The Company's remuneration policy is based on the Company's overall operating performance, financial position, performance of directors and supervisors' duties and risk taking and other factors and the payment standards are determined based on the performance achievement rate and individual contribution.
   (2) Bonuses and profit sharing remuneration for employees received by managerial officers of the Company are determined with the manager's professional ability and annual performance evaluation taken into account, as well as the Company's operating and financial position, with reference to the industry standard to ensure that the Company's remuneration is competitive in order to retain talent.
   (3) The important decisions on the operating management of the Company are made after weighing various risk factors, and the related decisions will reflect the future profitability of the Company, which will be related to the remuneration of the Company's management.
   (4) The Company has properly controlled the sustainable development, and the connection of the managerial officers' responsibilities and individual performance appraisal

III. Operations of corporate governance

(I) Information on the operations of the Board of Directors.

The Board of Directors held 13 meetings in the most recent year (from January 1, 2024 to April 10, 2025). The attendance of directors is as follows:

Job title	Name	Number of attendance in person (B)	Number of attendance by proxy	Percentage of attendance in person (%) (B/A)	Remarks
Chairperson	Representative of KAN SHI INVESTMENT CO., LTD.: Hsin-Nan Kan	13	0	100.00	None
Vice Chairman	Representative of Dong Yi Enterprise Management Co., Ltd.: Peng-Huang Peng	13	0	100.00	None
Director	Representative of ZHEN CHUN INVESTMENT CO., LTD.: Chien-Nian Chi	13	0	100.00	None
Director	Representative of KAN SHI INVESTMENT CO., LTD.: Chih-Chiang Chu	13	0	100.00	None
Independent director	Chien-Liang Chen	13	0	100.00	None
Independent director	Hui-Chou Chen	13	0	100.00	None
Independent director	Kung-Chien Huang	13	0	100.00	None

Other matters required to be recorded:

1. The date, session, proposal content, and resolution specified and the opinion expressed by independent directors shall be specified under any one of the following circumstances:
   (1) Matters listed in Article 14-3 of the Securities and Exchange Act:
   The Company has established an Audit Committee, and the provisions of Article 14-3 of the Securities and Exchange Act are not applicable. For a description of the matters set forth in Article 14-5 of the Securities and Exchange Act, please refer to the description of the operations of the Audit Committee on page 28-36.
   (2) Other BOD resolutions to which objections or qualified opinions for the record or in writing are expressed by independent directors: None.
2. For the recusal of directors due to conflicts of interest, please describe the name of the director, the proposal content, the reason for recusal and the participation in voting.
   (1) The 1st meeting in 2024 of the 16th Board of Directors (2024/01/26)
   Subject: Discussion on the year-end director's remuneration for 2023 for the executive Chairperson and Vice Chairperson of the Company.
   Resolution: Chairperson Hsin-Nan Kan and Vice Chairperson Peng-Huang Peng recused themselves from the discussion and the Chair appointed Chien-Liang Chen, an independent director, to act as the Chair. The remaining directors present approved the motion as proposed without objections after being consulted.
   (2) The 4th meeting in 2024 of the 16th Board of Directors (2024/04/29)
   Subject: Discussion on the release of non-compete restriction on directors.
   Resolution: Chairperson Hsin-Nan Kan and Vice Chairperson Peng-Huang Peng recused themselves from participating in the discussion due to a conflict of interest. The remaining attending directors discussed the matter and approved the motion without objection. The proposal will be submitted to the 2024 Annual Shareholders' Meeting for discussion.
   (3) The 6th meeting in 2024 of the 16th Board of Directors (2024/08/13)
   Subject: Discussion on the director's performance-based remuneration for 2023 for the executive Chairperson and Vice Chairperson of the Company.
   Resolution: Chairperson Hsin-Nan Kan and Vice Chairperson Peng-Huang Peng recused themselves from the discussion and the Chair appointed Chien-Liang Chen, an independent director, to act as the Chair. The remaining directors present approved the motion as proposed without objections after being consulted.
   Subject: Discussion on the profit sharing remuneration for directors and supervisors of the Company for 2023.
   Resolution: Chairperson Hsin-Nan Kan, Vice Chairperson Peng-Huang Peng, Director Chih-Chiang Chu, Director Chien-Nian Chi, Independent Director Chien-Liang Chen, Independent Director Hui-Chou Chen, and Independent Director Kung-Chien Huang each recused themselves from participation due to a conflict of interest.

The remaining attending directors discussed the proposal and passed it without objection.

(4) The 1st meeting in 2025 of the 16th Board of Directors (2025/01/10)
Subject: Discussion on the year-end director's remuneration for 2024 for the executive Chairperson and Vice Chairperson of the Company.
Resolution: Chairperson Hsin-Nan Kan and Vice Chairperson Peng-Huang Peng recused themselves from the discussion and the Chair appointed Chien-Liang Chen, an independent director, to act as the Chair. The remaining directors present approved the motion as proposed without objections after being consulted.

3. The Company should disclose information on the frequency, scope, method and content of the self-evaluation (or peer evaluation) by the Board of Directors:

To implement corporate governance and enhance the functions of the Board of Directors, the Company has established the "Procedures of Performance Evaluation of the Board of Directors" on January 10, 2020, and the last amendment date was January 10, 2022. In addition to conducting the performance self-evaluation once a year, an external evaluation shall be conducted by an external team of experts and scholars at least once every three years; the internal and external performance evaluation of the Board of Directors shall be completed before the end of the first quarter of the next year.

(1) The Company's most recent internal performance evaluation was completed on February 23, 20254, and the report was made in the 2nd meeting of the 16th Board of Directors in 2025 (March 7, 2025).
The content of evaluationis as follows:

Evaluation frequency	Evaluation period	Evaluation scope	Evaluation method	Evaluation content
Internal evaluation Once every 1 year	2024/01/01-2024/12/31	Board of Directors	Internal self-evaluation of the Board of Directors	1. Participation in the operation of the company 2. Improving the quality of the board’s decision-making 3. Composition and structure of the Board of Directors 4. Election and continuing education of the directors 5. Internal control
Internal evaluation Once every 1 year	2024/01/01-2024/12/31	Board members	Self-evaluation of directors	1. Alignment of the goals and mission of the Company 2. Awareness of the duties of a director 3. Participation in the operation of the company 4. Management of internal relationship and communication 5. Professionalism and continuing education of the directors 6. Internal control
Internal evaluation Once every 1 year	2024/01/01-2024/12/31	Audit Committee	Internal self-evaluation of the Committee	1. Participation in the operation of the company 2. Awareness of the duties of the Audit Committee 3. Improvement of the quality of the Audit Committee's decision making 4. Composition and member selection of Audit Committee 5. Internal control
Internal evaluation	2024/01/01-	Remuneration	Internal self-evaluation of the	1. Their degree of participation in the Company’s

Once every 1 year	2024/12/31	Committee:	Committee	operations 2. Awareness of the duties of the Remuneration Committee 3. Improving the quality of the Remuneration Committee's decision making 4. Composition of the Remuneration Committee and election of its members 5. Internal control

a. The Board of Directors actively participates in the operations of the Company, and is responsible for directing and supervising the Company's strategy, major business and risk management and establishing a proper internal control system: score: 98.86%.
b. Based on the directors' performance evaluation for 2023 by themselves: average score of 97.52%.
c. The overall operation of functional committees is sound and in line with corporate governance, with each committee fulfilling its responsibilities and effectively enhancing the functions of the Board of Directors:
   Evaluation score of the Special Committee: score of 97.58%.
   Evaluation score of the Remuneration Committee: score of 98.22%.

(2) The Company commissioned the Taipei Foundation of Finance and Research to perform the Board of Directors' performance evaluation on October 17, 2024, and reported to the Board of Directors on March 7, 2025.

Evaluation frequency	Evaluation period	Evaluation scope	Evaluation method	Evaluation content
External evaluation Once every 3 years	2023/01/01-2024/12/31	The target of this performance evaluation is the Board of Directors and its functional committees.	An external professional independent organization or external experts and scholars were appointed to conduct performance evaluation. The operations of the Company's current Board of Directors and functional committees are reviewed through professional organizations to obtain professional and objective examination reports through the guidance and communication of evaluation members.	Apart from the seven major areas of development, the following are also taken into consideration in this performance evaluation. (1) Protection of Shareholders' Rights (2) Strengthen the structure and operation of the Board of Directors (3) Participation in the operation of the company (4) Improving the quality of the board’s decision-making (5) Information Transparency (6) Internal control (7) Promoting sustainable development (8) Other evaluation considerations

The Taipei Foundation Of Finance conducted a performance evaluation of the Company's Board of Directors. Based on the evaluation committee's review of the Company’s self-assessment report and supporting documents, it was concluded that the materials provided for the seven major evaluation dimensions met the required criteria. The overall operations of the Board were also found to be in compliance with the relevant regulations set by the competent authorities. On the day of the on-site evaluation, the Board of Directors and senior management demonstrated strong commitment to the Board performance review process. Following the completion of the overall performance evaluation, the committee noted that under the leadership of the Chairperson, the Company's Suzhou plant—Singatron Electronics (China) Co., Ltd., which accounts for a significant portion of the Company's overall revenue—successfully listed on the ChiNext Board of the Shenzhen Stock Exchange. However, in view of upcoming industry challenges and the Company's pursuit of sustainable development, the evaluation committee offers the following recommendations for the Company’s future Board governance improvements:

Recommendation 1: To strengthen corporate governance and enhance risk management, it is recommended that the Board establish functional committees—such as a Risk Management Committee or a Sustainability Committee—for supervisory purposes. Alternatively, these responsibilities may be clearly assigned to the Audit Committee.

Recommendation 2: In line with regulatory requirements, the Company is advised to proactively prepare for the nomination of female independent directors and ensure the appointment process is carried out in accordance with statutory procedures.

Recommendation 3: As the Company continues to pursue sustainable development, it is recommended that its periodic sustainability reports be professionally verified by an impartial third-party organization.

Recommendation 4: The Company should establish an intellectual property management plan and regularly report on its implementation to the Board of Directors and relevant functional committees.

4. An evaluation of targets (such as establishing an audit committee, improving information transparency and others) and performance for strengthening the functional competence of the Board of directors during the current and the most recent years.

(1) The Company has established the following functional committees to strengthen the functions of the Board of Directors, and disclosed the operation status:

(a) Remuneration Committee (Please refer to page 46 of this annual report "Remuneration Committee's Operation").

(b) Audit Committee (Please refer to page 28 of this annual report "Operation of the Audit Committee").

(2) The 13th Board meeting of the 16th Board of Directors of the Company was convened from January 1, 2024 to April 10, 2025. The procedures of each meeting and the execution of recusal due to conflicts of interests were in compliance with the Company's Rules of Procedure for Board Meetings. Meetings are convened at least once per quarter as required by the Regulations Governing Board Procedures; all important proposals are announced on the Market Observation Post System and disclosed on the Company's website to ensure timely disclosure of information and maintain good board governance, improving its supervisory function and strengthening the management function.

(3) In order to establish a good corporate governance system, the Company has made reference to the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies" jointly formulated by the Taiwan Stock Exchange and the Taipei Exchange and established the "Corporate Governance Best Practice Principles" which were approved by the Board of Directors on 2015/01/30, and has made amendments every time in accordance with the revisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies". The latest amendments to the Company's "Corporate Governance Best Practice Principles" were approved by the Board of Directors on 2023/03/03.

(4) The Chairperson of the Board of Directors of the Company does not concurrently hold the position of managerial officer of the Company and his or her authorities and responsibilities are clearly delineated for a good checks and balances mechanism.

(5) The Company arranges continuing education for directors every year.,Please refer to pages 43-45 of this annual report for the information on continuing education of directors in 2024..

(II) The operation of the Audit Committee

1. Information on establishment

   To strengthen the internal supervisory mechanism of corporate governance and improve the Company's operating efficiency, the Company has appointed an "Audit Committee" to replace supervisors on June 16, 2022 in accordance with the Securities and Exchange Act. The members of the committee are all independent directors.

2. The main functions and powers of the Audit Committee are to review or handle the following matters:
   (1) Establish or amend the internal control system in accordance with Article 14-1 of the Securities and Exchange Act.
   (2) Evaluation of the effectiveness of the internal control system.
   (3) Adoption or amendment, pursuant to Article 36-1 of the Securities and Exchange Act, of handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, and endorsements or guarantees for others.
   (4) Matters involving the interests of directors themselves.
   (5) Major asset or derivative transactions.
   (6) Material loans, endorsements, or guarantees.
   (7) The offering, issuance, or private placement of any equity-type securities.
   (8) The appointment, dismissal or remuneration of CPAs.
   (9) The appointment or dismissal of a financial, accounting, or internal auditing officer.
   (10) The first, second, and third quarter financial statements and annual financial statements signed or sealed by the chairman, managerial officers, and accounting supervisor.
   (11) Other important matters regulated by the Company or the competent authority.

3. The matters reviewed by the Audit Committee this year (2024) include:
   (1) Annual business report and financial report review.
   (2) Annual audit plan.
   (3) Internal control system and related policies and procedures
   (4) The professionalism, suitability and independence of the CPAs and the appointment of the CPAs for the 2024 financial statements.
   (5) Discussion on the amendments to certain provisions of the “Rules of Procedure for the Board of Directors’ Meetings” of the Company.
   (6) Review of loaning of funds, endorsement and guarantee.
   (7) The appointment or dismissal of a internal auditing officer.
   (8) Credit case granted by financial institutions.

4. Members and their professional qualifications and independence

   For the members, the professional qualifications, and independence of the Audit Committee, please refer to the Directors' Information on pages 7-8 and Disclosure of Information on Directors' Professional Qualifications and Independence of Independent Directors on pages 10-13.

5. During the period from January 1, 2024 to April 10, 2025, the 1st Audit Committee held a total of 13 meetings (A). The attendance of the independent directors is as follows:

Job title	Name	Number of attendance in person (B)	Number of attendance by proxy	Percentage of attendance in person (B/A) (%)	Remarks
Independent director	Hui-Chou Chen	13	0	100.00%	Convener of the Audit Committee:
Independent director	Chien-Liang Chen	13	0	100.00%	None
Independent director	Kung-Chien Huang	13	0	100.00%	None

Other matters required to be recorded:

I. If the operation of the Audit Committee is under any of the following circumstances, the date, session, motion content, the objections, reservations or major recommendations of the independent directors, resolution of the Audit Committee and the Company's handling of the Audit Committee's opinions should be described:

(1) Items listed under Article 14-5 of the Securities and Exchange Act: Please refer to pages 32-36 of this annual report.

(2) Other than the matters in the preceding paragraphs, resolutions not approved by the Audit Committee but approved by two-thirds or more of all directors: none.

II. In the implementation of an independent director's recusal for being an interested party in a proposal, the independent director's name, the proposal content, the recusal reasons and his or her participation in voting should be stated:

The 6th meeting in 2024 of the 16th Board of Directors (2024/08/13)

Subject: Discussion on the profit sharing remuneration for directors and supervisors of the Company for 2023.

Resolution: Chairperson Hsin-Nan Kan, Vice Chairperson Peng-Huang Peng, Director Chih-Chiang Chu, Director Chien-Nian Chi, Independent Director Chien-Liang Chen, Independent Director Hui-Chou Chen, and Independent Director Kung-Chien Huang each recused themselves from participation due to a conflict of interest. The remaining attending directors discussed the proposal and passed it without objection.

III. Communication between independent directors, internal audit officer and CPAs (major matters, methods and results of communication on the Company's financial and business conditions, etc. should be included).

(1) The communication methods for audit executives are as follows (2023 and as of the publication date of the annual report)

The Audit Officer communications with the Audit Committee

Date	Communication method	Communication contents	Communication situation and results
2024/01/26	Communication during the Audit Committee's meetings	1. Conduct project review and improvement on the suggestions on internal control audited by Ernst & Young.	Agreed as reported
2024/03/21	Communication during the Audit Committee's meetings	1. Implementation status of audit work during January to February 2024. 2. Ernst & Young audits the suggestions of internal control and continues to track projects.	Agreed as reported
2024/06/07	Communication during the Audit Committee's meetings	1. Implementation status of audit work during March to April 2024. 2. On May 29, the competent authority announced amendments to the relevant provisions of the "Internal Control System." Following the planned briefing	Agreed as reported

		session in July, the proposed amendments will be submitted to the next Audit Committee meeting for review.	
2024/08/13	Communication during the Audit Committee's meetings	1. Implementation status of audit work during May to June 2024.	Agreed as reported
2024/10/30	Communication during the Audit Committee's meetings	1. Audit plan for 2025 based on risk assessment. 2. Amendments of the Company's Internal Control System and Internal Audit Implementation Rules.	Agreed as reported
2025/01/10	Communication during the Audit Committee's meetings	1. Q4 2024 audit plan implementation.	Agreed as reported
2025/03/07	Communication during the Audit Committee's meetings	1. Statement of internal control system for 2024	Agreed as reported

Audit officers held communicate conference

Date	Communication method	Communication contents	Communication situation and results
2024/10/30	Audit officers held communicate conference	1. Report on the execution of audit work and tracking of improvements from July to September 2024. 2. 2025 audit business planning, including regular and ad-hoc projects.	1. Before the completion of identified improvements, the responsible units are required to implement alternative measures to ensure continuity. 2. Independent directors have increased their focus on intellectual property management processes, which have been listed as an area of ongoing attention.

(2) The CPAs can communicate in the following methods:

Communication with the independent directors

Communication date	Communication counterparty	Communication contents	Independent directors' opinion and suggestion	The Company's handling of the situation
2024/01/26	Independent director	Internal communication matters	Agreed as reported	Not applicable
2024/03/12	Independent director	2023 Communication matters in parent company only financial statement and consolidated financial statement	Agreed as reported	Not applicable
2025/01/15	Independent director	Communication matters between the governing body	Agreed as reported	Not applicable
2025/03/07	Independent director	2024 Communication matters in parent company only financial statement and consolidated financial statement	Agreed as reported	Not applicable

Communication with all directors

Communication date	Communication counterparty	Communication contents	Independent directors' opinion and suggestion	The Company's handling of the situation
2024/03/12	All Directors	1. Independence of CPAs 2. Audit scope of the Group 3. Audit opinion of the CPAs for 2023 4. Key Audit Matters 5. Material accounting and auditing issues	Agreed as reported	Not applicable
2024/08/13	All Directors	1. Review scope and review report for the Group 2. Updates to securities laws and regulations 3. Update on Sustainable Disclosure Standards	Agreed as reported	Not applicable
2025/03/07	All Directors	1. Independence of CPAs 2. Conclusion of SQM Annual Evaluation 3. Audit scope of the Group 4. Audit opinion of the CPAs for 2024 5. Key Audit Matters 6. Material accounting and auditing issues	Agreed as reported	Not applicable

Matters listed in Article 14-5 of the Securities and Exchange Act:

Audit Committee (Session/date)	Motion content	Objections, reservations or major recommendations of the independent directors	Resolution of the Audit Committee	The Company's handling of the Audit Committee's opinions
1st interim meeting in 2024 of the 1st Audit Committee (2024/01/02)	1. Proposal of the Company for the list of director candidates for the re-election of directors at the 2024 shareholders' annual general meeting of Taisol Electronics Co., Ltd.. 2. Discussion about modification of the deadline for the use of credit facilities by the Company from CTBC Bank.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 1st interim meeting in 2024 of the Board of Directors of the 16th term.
1st meeting in 2024 of the 1st Audit Committee (2024/01/26)	1. Discussion on the Company's acquisition of credit facilities from financial institutions.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 1st meeting in 2024 of the Board of Directors of the 16th term.
2nd meeting in 2024 of the 1st Audit Committee (2024/03/12)	1. Review of the Company's 2023 Business Report. 2. Review of the Company's standalone financial statements and consolidated financial statements for 2023. 3. Discussion on the professionalism, suitability and independence of the CPAs and the appointment of the CPAs for the 2024 financial statements. 4. Discussion on the amendments to certain provisions of the "Rules of Procedure for the Board of Directors' Meetings" of the Company. 5. Discussion on the confirmation of the Company's 2024 "General Policy on Pre-approved Non-Assurance Services." 6. Discussion on issuing the Company's Statement of Internal Control System for 2023. 7. Discussion on the Company's acquisition of credit facilities from financial institutions.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 2nd meeting in 2024 of the Board of Directors of the 16th term.

Audit Committee (Session/date)	Motion content	Objections, reservations or major recommendations of the independent directors	Resolution of the Audit Committee	The Company's handling of the Audit Committee's opinions
3rd meeting in 2024 of the 1st Audit Committee (2024/03/21)	1. Discussion about distribution of earnings for 2023 2. Discussion about the modification of the Company's equity investment of Taisol Electronics Co., Ltd.. 3. Discussion about modification of the deadline for the use of credit facilities by the Company from CTBC Bank.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 3rd meeting in 2024 of the Board of Directors of the 16th term.
4th meeting in 2024 of the 1st Audit Committee (2024/04/29)	1. Review of the 2024 Q1 consolidated reports of the Company. 2. Discussion on the release of non-compete restriction on directors. 3. Discussion on the proposed establishment of a subsidiary in Thailand by the Group's subsidiary, Singatron Technology (Hong Kong) Co., Ltd. 4. Discussion on the Company's application for credit facilities from financial institutions.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 4th meeting in 2023 of the Board of Directors of the 16th term.
5th meeting in 2024 of the 1st Audit Committee (2024/06/07)	1. Discussion about the modification of the Company's equity investment of Taisol Electronics Co., Ltd.. 2. Discussion about modification of the deadline for the use of credit facilities by the Company from CTBC Bank.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 5th meeting in 2024 of the Board of Directors of the 16th term.
6th meeting in 2024 of the 1st Audit Committee (2024/08/13)	1. Review of the 2024 Q2 consolidated reports of the Company. 2. Discussion on the Appointment of the Company's New Chief Internal Auditor 3. Discussion on the amendments to certain provisions of the "Audit Committee Charter" by the Company.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 6th meeting in 2024 of the Board of Directors of the 16th term.
6th meeting in 2024 of the 1st Audit Committee (2024/08/13)	4. Discussion on the plan for the Company and the Group's subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED to apply	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for	The motion was proposed for resolution at the 6th meeting in 2024 of the Board of Directors of the

Audit Committee (Session/date)	Motion content	Objections, reservations or major recommendations of the independent directors	Resolution of the Audit Committee	The Company's handling of the Audit Committee's opinions
	for credit facilities from financial institutions.		deliberation.	16th term.
	5. Discussion on the endorsements/guarantees for the Company by the subsidiary Singatron (Hong Kong) International Holding Ltd.			
	6. Discussion on the Company's endorsement and guarantee for the Group's subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED			
	7. Discussion on the lending of funds from the subsidiary, Singatron (Hong Kong) International Holding Ltd. to the Company.			
	8. Discussion on the Company's continuous equity investment of Taisol Electronics Co., Ltd..			
2nd interim meeting in 2024 of the 1st Audit Committee (2024/08/23)	1. Discussion on the issuance of a "Commitment Letter for the Resolution of Potential Industry Competition Due to Equity Investment" by the subsidiary, Singatron Electronics (China) Co., Ltd., for disclosure in the overseas securities market.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 2nd interim meeting in 2023 of the Board of Directors of the 16th term.
	2. Discussion on the Company's acquisition of credit facilities from financial institutions.			
7th meeting in 2024 of the 1st Audit Committee (2024/10/30)	1. Review of the 2024 Q3 consolidated reports of the Company.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 7th meeting in 2024 of the Board of Directors of the 16th term.
	2. Discussion on the plan for the Company and the subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED to apply for credit facilities from financial institutions.	None	The motion was approved as proposed	The motion was proposed

Audit Committee (Session/date)	Motion content	Objections, reservations or major recommendations of the independent directors	Resolution of the Audit Committee	The Company's handling of the Audit Committee's opinions
7th meeting in 2024 of the 1st Audit Committee (2024/10/30)	3. Discussion on the Company's endorsement and guarantee for the subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED. 4. Discussion on the establishment of the "Rules Governing Operations in relation to Finance and Business between Related Parties". 5. Discussion on the proposed amendments to the Company's "Internal Control System" and "Internal Audit Implementation Rules." 6. Discussion on the Company's 2025 audit plan. 7. Discussion on the additional investment by the subsidiary, Singatron Electronics (China) Co., Ltd., in Singatron Electronics (Thailand) Co., Ltd. 8. Discussion on the provision of an endorsement/guarantee by the subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED, for Singatron Electronics (Thailand) Co., Ltd.		by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	for resolution at the 7th meeting in 2024 of the Board of Directors of the 16th term.
1st meeting in 2025 of the 1st Audit Committee (2025/01/10)	1. Discussion on the Company's operating targets for 2025. 2. Discussion on the Company's acquisition of credit facilities from financial institutions.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 1st meeting in 2024 of the Board of Directors of the 16th term.
1st interim meeting in 2024 of the 1st Audit Committee (2025/02/21)	1. Discussion on the lending of funds by the subsidiary, Singatron Technology (Hong Kong) Co., Ltd., to Singatron Electronics (Thailand) Co., Ltd.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 1st interim meeting in 2025 of the Board of Directors of the 16th term.
2nd meeting in 2025 of	1. The Company's 2024 business report.	Independent Director Hui-Chou	The motion was approved as proposed	The motion was proposed

Audit Committee (Session/date)	Motion content	Objections, reservations or major recommendations of the independent directors	Resolution of the Audit Committee	The Company's handling of the Audit Committee's opinions
the 1st Audit Committee (2025/03/07)	2. Review of the Company's standalone financial statements and consolidated financial statements for 2024. 3. Discussion on the professionalism, suitability and independence of the CPAs and the appointment of the CPAs for the 2025 financial statements. 4. Discussion on the amendments to certain provisions of the Company's Articles of Incorporation. 5. Discussion on the confirmation of the Company's 2025 "General Policy on Pre-approved Non-Assurance Services." 6. Discussion on issuing the Company's Statement of Internal Control System for 2024. 7. Discussion on the Company's acquisition of credit facilities from financial institutions. 8. The investment intention by the subsidiary, Singatron Technology (Hong Kong) Co., Ltd., in Ultraspeed Electronics CO., LTD.	Chen provided the following suggestions regarding motion No. 8— the proposed investment by the subsidiary, Singatron Technology (Hong Kong) Co., Ltd., in Ultraspeed Electronics CO., LTD.: 1. Future investment agreements should include binding clauses for the core management team of the investee company to ensure management stability and reduce operational risk. 2. The cooperation between Ultraspeed Electronics CO., LTD. and TSMC in semiconductor testing should be further evaluated, including its business model, potential collaboration opportunities, and associated risks.	by all members present without objection after being consulted and submitted to the Board of Directors for deliberation. The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	for resolution at the 2nd meeting in 2025 of the Board of Directors of the 16th term. The motion was proposed for resolution at the 2nd meeting in 2025 of the Board of Directors of the 16th term.
3rd meeting in 2025 of the 1st Audit Committee (2025/04/10)	1. Discussion about distribution of earnings for 2024. 2. The Company's acquisition of credit facilities from financial institutions.	None	The motion was approved as proposed by all members present without objection after being consulted and submitted to the Board of Directors for deliberation.	The motion was proposed for resolution at the 3rd meeting in 2024 of the Board of Directors of the 16th term.

(III) The state of operations of corporate governance and the differences from the Corporate Governance Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.

Evaluation item	State of operations			The differences from the Corporate Governance Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
I. Has the Company formulated and disclosed its corporate governance practice best principles in accordance with the "Corporate Social Responsibility Best Practice Principles for TWSE/GTSM Listed Companies"?	V		The "Corporate Governance Best Practice Principles" (last amended on 2023/03/03), which was approved by the Board of Directors of the Company, was formulated with reference to the “Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies” formulated by the competent securities authorities. The Corporate Governance Best Practice Principles have been uploaded to the Market Observation Post System and the Company's website under "Corporate Governance" for public reference. The Company's corporate governance system, in addition to complying with the laws and regulations, has established an effective corporate governance structure to protect shareholders' rights and interests, strengthen the functions of the Board of Directors and enhance information transparency.	No difference
II. The Company’s ownership structure and shareholders' equity				
(I) Has the Company established internal operating procedures to handle shareholder recommendations, doubts, disputes and litigations, and implemented them in accordance with the procedures?	V		The Company has dedicated investor relations personnel with a spokesperson and an acting spokesperson to handle shareholders' proposals, doubts and disputes. In addition to the contact information of the spokesperson and acting spokesperson, there is also an investor relations mailbox on the Company's website at E-mail: twlz@singatron.com.tw to handle shareholder proposals, questions, disputes or inquiries.	No difference
(II) Does the Company have a list of the major shareholders who actually control the Company and those who ultimately have control over the major shareholders?	V		In accordance with Article 25 of the Securities and Exchange Act, the Company reports changes in the shareholdings of insiders (directors, supervisors, managerial officers and shareholders holding more than 10% of the shares) on a monthly basis on the website designated by the Securities and Futures Bureau - Market Observation Post System. Starting May 10, 2024, the Company will add and subtract 1% of the shares held by shareholders with more than 5% ownership interest in the Company.	No difference
(III) Has the Company established and implemented risk control and firewall mechanisms between affiliated companies?	V		The Company's internal control system covers risk management at the corporate level and operating activities at the operational level, and has a "Subsidiary Supervisory System" to carry through the risk control mechanism for subsidiaries. The Company's Board of Directors has approved the "Regulations Governing Financial and Business Matters Between the Company and Its Related Parties" on October 30, 2024, to strengthen the financial and business transactions between the Company and its related parties (including affiliated companies), and prevent any abnormal transactions or improper benefits between related parties.	No difference
(IV) Has the Company formulated internal regulations to prevent insiders from trading securities using undisclosed information on the market?	V		1. In addition to compliance with the Securities and Exchange Act by the employees, managerial officers and directors of the Company, we have established the "Code of Ethical Conduct," "Procedures for Ethical Management and Guidelines for Conduct" and "Procedures for Handling Material Inside Information and Prevention of Insider Trading" to regulate members to avoid conflicts of interest related to their duties and not to use the non-public information they know to disclose it to others in order to prevent insider trading.	No difference

			2. Article 10 of the Company's "Corporate Governance Best Practice Principles" stipulates that directors shall not trade their shares during the closed period of 30 days prior to the announcement of the annual financial statements and 15 days prior to the announcement of the quarterly financial statements. The implementation in 2024 is as follows: <table><tr><td>Board meeting date</td><td>Email notification reminder date</td></tr><tr><td>Standalone and consolidated financial statements for 2023 (2024/03/12)</td><td>2024/02/06</td></tr><tr><td>Consolidated financial statements for 2024 Q1 (2024/04/29)</td><td>2024/04/12</td></tr><tr><td>Consolidated financial statements for 2024 Q2 (2024/08/13)</td><td>2024/07/26</td></tr><tr><td>Consolidated financial statements for 2024 Q3 (2024/10/30)</td><td>2024/10/11</td></tr><tr><td>Standalone and consolidated financial statements for 2024 (2025/03/07)</td><td>2025/02/03</td></tr></table>	
III. Composition and responsibilities of the Board of Directors				
(I) Has the Board of Directors formulated and implemented a diversity policy on membership?	V		The Board of Directors of the Company approved the amendments to the "Corporate Governance Best Practice Principles" on March 20, 2023. In Chapter 3 "Strengthening the Functions of the Board of Directors," the Company has established a diversified policy. The Company complies with the "Corporate Governance Best Practice Principles" and the "Regulations Governing the Election of Directors" to ensure the diversity and independence of the board of directors. The Company has 14.29% of directors who are also employees, and 42.86% of independent directors. There are 5 directors between the ages of 60 and 70, and 2 directors over the age of 71. The Board of Directors has disclosed the policy of diversity of the composition of its members on the Company's website. Please refer to pages 14-16 of this annual report for the implementation of the Company's Board of Directors diversity policy.	No difference
(II) In addition to the Remuneration Committee and the Audit Committee established in accordance with law, has the Company voluntarily set up other functional committees?		V	The Company has not established any functional committees other than the Remuneration Committee and the Audit Committee, which were established in accordance with law.	The details are as described on the left.
(III) Has the Company formulated Board performance evaluation measures and methods, conducts performance evaluations annually and regularly, and reports the results of performance evaluations to the Board of Directors, and uses them as a reference for individual directors' remuneration and nomination for reappointment?	V		1. The Company's Board of Directors resolved on 2020/01/10 to establish the "Regulations for Performance Evaluation of the Board of Directors" (last amended on 2022/01/13), which includes the performance evaluation of the Board of Directors, Board members and functional committees. The Company has completed the commissioning of external professional independent institutions to conduct the performance evaluation of the Board of Directors and the self-evaluation of the Board of Directors in 2024,The report was submitted to the Board of Directors on March 7, 2025, and the declaration was completed and uploaded to the MOPS on March 12, 2025. 2. Please refer to P25-27 for details of the internal and external performance evaluation and scores of the Company's Board of Directors. 3. The performance evaluation of the Board members will be provided to the Board of Directors for reference in the nomination of directors for election.	No difference

(IV) Does the Company regularly evaluate the independence of attesting CPAs?	V		1. As of the most recent attestation, there has been no such situation as not having replaced the attesting CPAs for seven years. 2. (1) The Company evaluates the independence of the attesting CPAs once a year and submits the results to the Board of Directors. The last submission to the Board of Directors is on 2025/01/10. (Please refer to to page 45 of this annual report for the evaluation criteria of CPAs.) (2) Discussion on the appointment of CPAs and evaluation of the professionalism, competency and independence of the attesting CPAs of the Company was reported on March 7, 2024 to the Audit Committee and Board of Directors. In accordance with the audit quality indicators (AQI) with five major aspects and 13 indicators, including professionalism, independence, quality control, supervision, and innovation ability. 3. CPAs Cheng-Wei Lin and Chi-Ming Chang from Ernst and Young have been evaluated to be in compliance with the Company's criteria.	No difference
IV. Does the Company as a listed enterprise have suitable and appropriate number of corporate governance personnel and appoint a corporate governance officer to be responsible for corporate governance related matters (including but not limited to providing information necessary for directors and supervisors to perform their business, assisting directors and supervisors to comply with laws and regulations, conducting board meeting and shareholder meeting related matters in accordance with law, handling company registration and alteration registration, and preparing minutes of board meetings and shareholder meetings, etc.)?		V	1. The Board of Directors of the Company resolved on 2023/03/03 to approve Ms. Rui-Chen Hu Chief of Administration and Finance Division, as Corporate Governance Officer with the following major responsibilities and priorities: (1) Plan and develop corporate systems and organizational structure to promote Board independence, compliance with laws and regulations, and implementation of internal audits and controls. (2) Notify all directors at least 7 days in advance of Board meetings and provide sufficient information before the meetings to help directors understand the issues. If the content of a motion is related to an interested party, the party concerned will be reminded to recuse himself or herself as appropriate. (3) Register the date of the shareholders' meeting in accordance with the deadline of the law, and prepare the notice of the meeting, the handbook and the minutes of the meeting before the deadline. (4) Establish corporate governance best practice principles and formulate or revise related matters. (5) Provide information necessary for directors to carry out their business. (6) Assist shareholders in dealing with stock-related issues. (7) Assist directors in their continuing education. (8) Disclose corporate governance information on the Company's website. (9) Review the achievement of corporate governance evaluation indicators on an annual basis and propose improvement plans and countermeasures for the indicators that have not been achieved. (10) Provide business and financial information to directors in accordance with their needs and maintain smooth communication and exchange between directors and various responsible officers. 2. The date the Company last reported to the Board of Directors on the implementation of corporate governance: 2025/01/10. 3. Please refer to P44 for the continuing education of Corporate Governance Officer in 2024.	There is no full-time corporate governance personnel yet.
V. Has the Company established communication channels with stakeholders (including but not limited to shareholders, employees, customers and suppliers, etc.) and a special section for stakeholders on the Company's website and responded appropriately to important corporate social responsibility	V		We attach great importance to the balance of rights and obligations of our stakeholders (including shareholders, employees, customers, suppliers, banks, etc.) with each other. In addition to maintaining good communication with our stakeholders, we have a CSR section and a stakeholder section on our website (https://www.singatron.com.tw/zh-tw/quality.html). We also provide contact telephone, e-mail and other channels for different stakeholders so that they can contact us at any time with relevant issues and suggestions.	No difference

issues that are of concern to stakeholders?				
VI. Has the Company appointed a professional stock affairs agency to handle matters for shareholders' meetings?	V		The Company's stock affairs agency: Stock Affairs Services Department, Fubon Securities Co., Ltd.	No difference
VII. Information Disclosure				
(I) Has the Company set up a website to disclose finance and business matters and corporate governance information?	V		The Company has set up a website (https://www.singatron.com.tw/) to disclose the following information 1. Disclosure of financial information: The Company's website has a financial section to disclose the Company's financial information, which is updated regularly for investors' reference. 2. Disclosure of business information: The product section of the Company's website provides product introductions and information on industry applications for users to inquire. In addition, the Company's annual reports provide information on business scope, industry overview, technology and R&D overview, market analysis, major product applications and production process for users to inquire. 3. Disclose corporate governance information The Corporate Governance section of the Company's website has information on the members of the Board of Directors (including diversity), important resolutions of the Board of Directors, communication between CPAs, internal audit officer and independent directors, important corporate rules and regulations, and the organization and operations of internal audits.	No difference
(II) Has the Company adopted other means of information disclosure (such as setting up an English website, appointing dedicated personnel responsible for the collection and disclosure of Company information, implementing a spokesperson system, posting the Company's earnings calls on its website, etc.)?	V		1. Designate full-time personnel responsible for the collection and disclosure of corporate information. The Company assigns dedicated personnel to collect and disclose information to ensure that information that may affect the decision-making of shareholders and stakeholders can be disclosed in a timely manner. 2. Implement the spokesperson system. The Company's Finance Division and Deputy General Manager, Human Resources, Rui-Chen Hu, concurrently serve as the spokesperson, and Deputy General Manager, Tian-Shan Shi, concurrently serves as the acting spokesperson. 3. The website to inquire for the proceedings of corporate earnings calls: On November 20, 2024, the Company was invited to participate in the online earnings call held by KGI Securities Co., Ltd. and uploaded the presentation file to the Company's website (https://www.singatron.com.tw/zh-tw/a3-1621/) for public reference.	No difference
(III) Has the Company published and reported its annual financial report within two months after the end of a fiscal year, and published and reported its financial reports for the first, second and third quarters as well as its operating status for each month before the specified deadline.		V	The Company announces financial statements and revenue for each month as required by law. Please refer to the Market Observation Post System for more information on the disclosure of the information listed on the left.	The Company currently announces and reports its annual financial statements within three months after the end of the fiscal year.
VIII. Does the Company have other important information that is helpful to understand its implementation of corporate governance (including but not	V		1. Vision, mission and management philosophy: Vision: To be the preferred connector solution provider in the industry Mission: To build a healthy and efficient team to accomplish the mission Business philosophy: “Innovation, Service, Efficiency” 2. Employee rights and interests:	No difference

limited to employee rights, employee care, investor relations, supplier relations, stakeholder rights, continuing education of directors and supervisors, Implementation of risk management policies and risk measurement standards, implementation of customer policies, the Company's purchase of liability insurance for directors and supervisors, etc.)?			In accordance with the Labor Standards Act and the Company's personnel regulations. 3. Employee care: A window is in place to handle employee assistance programs, and multiple channels are available for employees to express their opinions, creating a good sense of participation and a smooth two-way channel. 4. Investor relations: The Company's top goal is to protect the interests of shareholders and treat all shareholders fairly. In addition, the Company will immediately upload material information on finance, business and changes in insider shareholding to the Market Observation Post System (MOPS) in accordance with relevant regulations. We also communicate with investors through shareholders' meetings and the spokesperson. In addition, the Company has an "Investor Section" on its website, in which information on the five major aspects, including "Company Profile", "Corporate Governance", "Stakeholders", "Financial Information" and "Investor Services", is disclosed for investors' easy reference. 5. Supplier relations: The Company conducts procurement operations in accordance with the "Procurement Management Procedures" and suppliers deliver goods in accordance with contracts. The Company holds supplier meetings at least once a year to promote corporate social responsibility, conduct questionnaire surveys, recognize good suppliers, and communicate management philosophy in order to establish closer supplier relationships. 6. Rights of stakeholders: The Company protects the rights of different stakeholders through the rules, regulations, and contracts established by the Company and the "Stakeholder Section" is in place on the Company's website, which contains the contact telephone numbers and e-mails of the corresponding communication channels for each stakeholder, by which stakeholders can communicate with and advise the Company in order to maintain the necessary cooperative relationship. 7. Continuing education of directors: All directors of the Company have relevant professional knowledge. The Company also offers training courses for directors from time to time, and holds seminars as necessary. 8. Implementation of risk management policy and risk measurement standards: The Company identifies, evaluates, supervises, manages and monitors major sustainable development issues and their risk impacts in accordance with risk laws and regulations, and establishes relevant risk management policies. Coverage: Environmental protection risk management policy, social responsibility risk management policy, corporate governance risk management policy. Risks that may arise from each business operation are controlled within tolerable limits to achieve risk control objectives; in addition, various internal regulations are formulated in accordance with the above management requirements, various risk management and evaluation are conducted, and implementation is based on them. 9. Purchase of liability insurance for directors by the Company: Since 2006, the Company has taken out liability insurance for directors during their term of office to reduce and diversify the significant losses to the Company and shareholders caused by the directors' mistakes or negligent acts. The most recent purchase of liability insurance for directors was reported to the Board of Directors on 2025/03/07. 10. The directors always pay attention to the relevant regulatory information. 11. Internal rules and regulations are established to manage and evaluate risks and are implemented accordingly.	

IX. Please describe the improvements that have been made in response to the corporate governance evaluation results issued by the Corporate Governance Center of the Taiwan Stock Exchange in the most recent year, and propose priorities and measures for those not yet improved:

Items of improvement in 2024

Serial No.	Evaluation indicator

1.19	Does the Company's shareholders' meeting adopt online live or upload the entire process of the meeting without interruption of audio or video?
2.9	Does the Company have the successor cultivation planning for the Board members and key management disclosed on the Company's website or annual report?
2.25	Are the independent directors of the Company trained for the required hours in accordance with the Directions for the Implementation of Continuing Education for Directors and Supervisors of TWSE Listed and TPEx Listed Companies?

Priority items for reinforcement in 2025

Serial No.	Evaluation indicator	Priority enhancement
3. 9	Does the Company upload the changes in shareholding of insiders in the previous month to the MOPS by the 10th day of each month (inclusive)?	The Company conducts internal evaluation.

The educational training for directors,managers,financial supervisors,corporate governance supervisors, audit supervisors, deputy accounting supervisors, and audit agents in 2024

Job title	Name	Training date		Organizer	Course name	Training hours
		From	To			
Chairperson	Hsin-Nan Kan	2024-11-14	2024-11-14	The Greater Chinese Financial Development Association	Global political and economic analysis after the U.S. presidential election	3.0
Chairperson	Hsin-Nan Kan	2024-12-05	2024-12-05	The Greater Chinese Financial Development Association	Global and Taiwan's economic outlook	3.0
Vice Chairperson and President	Peng-Huang Peng	2024-05-14	2024-05-14	Accounting Research and Development Foundation	How does a Board of Directors ensure sustainable operation - the discovery and training of talent	3.0
Vice Chairperson and President	Peng-Huang Peng	2024-08-14	2024-08-14	Accounting Research and Development Foundation	How does a Board of Directors supervise a company in the implementation of corporate risk management and crisis management	3.0
Vice Chairperson and President	Peng-Huang Peng	2024-11-06	2024-11-06	Securities and Futures Institute	Carbon Trading Mechanisms and Applications in Carbon Management	3.0
Vice Chairperson and President	Peng-Huang Peng	2024-11-06	2024-11-06	Securities and Futures Institute	NVIDIA's Trillion-Dollar Miracle: A New Perspective on the Semiconductor Industry Revolution Driven by Artificial Intelligence	3.0
Director	Chih-Chiang Chu	2024-07-11	2024-07-11	The Greater Chinese Financial Development Association	New Practices and Applications of AI and Financial Technology	3.0
Director	Chih-Chiang Chu	2024-08-29	2024-08-29	The Greater Chinese Financial Development Association	The trend and common problems of the supply chain restructuring of Taiwanese companies in China	3.0
Director	Chih-Chiang Chu	2024-11-14	2024-11-14	The Greater Chinese Financial Development Association	Global political and economic analysis after the U.S. presidential election	3.0
Director	Chien-Nian Chi	2024-04-26	2024-04-26	Taipei Foundation Of Finance	Corporate Governance - New Generation of AI: New trend of the industry with the robot chat, Chat GPT	2.0
Director	Chien-Nian Chi	2024-08-22	2024-08-22	The Greater Chinese Financial Development Association	Regional Economic Risks and Green Transformation	3.0
Director	Chien-Nian Chi	2024-08-29	2024-08-29	The Greater Chinese Financial Development Association	The trend and common problems of the supply chain restructuring of Taiwanese companies in China	3.0
Director	Chien-Nian Chi	2024-08-29	2024-08-29	Taipei Foundation Of Finance	Development and outlook of natural-related financial disclosures of enterprises xTNSFD	2.0
Independent director	Chien-Liang Chen	2024-02-21	2024-02-21	The Greater Chinese Financial Development Association	Build a resilient supply chain	3.0
Independent director	Chien-Liang Chen	2024-06-12	2024-06-12	The Greater Chinese Financial Development Association	Risks and precautions of AI to enterprises	3.0
Independent director	Hui-Chou Chen	2024-04-26	2024-04-26	Taipei Foundation Of Finance	Corporate Governance - New Generation of AI: New trend of the industry with the robot chat, Chat GPT	2.0
Independent director	Hui-Chou Chen	2024-05-08	2024-05-08	TIRI	ESG evaluation and practical application in the capital market	3.0
Independent director	Hui-Chou Chen	2024-06-12	2024-06-12	The Greater Chinese Financial Development Association	Risks and precautions of AI to enterprises	3.0
Independent director	Hui-Chou Chen	2024-08-08	2024-08-08	TIRI	Mandatory courses for modern enterprises - Diversity and Equal Inclusion of All - DEI	3.0

Job title	Name	Training date		Organizer	Course name	Training hours
		From	To			
Independent director	Hui-Chou Chen	2024-08-28	2024-08-28	The Greater Chinese Financial Development Association	Digital marketing	3.0
Independent director	Hui-Chou Chen	2024-12-05	2024-12-05	The Greater Chinese Financial Development Association	Global and Taiwan's economic outlook	3.0
Independent director	Kung-Chien Huang	2024-04-26	2024-04-26	Taipei Foundation Of Finance	Corporate Governance - New Generation of AI: New trend of the industry with the robot chat, Chat GPT	2.0
Independent director	Kung-Chien Huang	2024-05-24	2024-05-24	TIRI	Taiwan Business in the US-China-Strong Power Conflict	3.0
Independent director	Kung-Chien Huang	2024-08-29	2024-08-29	Taipei Foundation Of Finance	Development and outlook of natural-related financial disclosures of enterprises xTNSFD	3.0
Independent director	Kung-Chien Huang	2024-12-18	2024-12-18	Talent Cultivation Center, Securities and Futures Institute	Defining the Silicon Photonics Network: Development Trends in Silicon Photonics (SiPh) and Co-Packaged Optics (CPO)	3.0
Accounting Supervisor	Rui-Chen Hu	2024-09-25	2024-09-25	Accounting Research and Development Foundation	The latest "annual report" related ESG sustainable policy laws and net zero carbon emissions on financial statement impact practice analysis	6.0
Accounting Supervisor	Rui-Chen Hu	2024-10-25	2024-10-25	Accounting Research and Development Foundation	The latest "Annual Report/Sustainable Information/Financial Statement Preparation" related laws and regulations summary and internal control management practices	6.0
Acting Chief Accounting Officer	Pin-Hsueh Huang	2024-09-05	2024-09-05	Accounting Research and Development Foundation	How to utilize the "robotic process automation" (RPA) to improve the internal control effectiveness	6.0
Deputy Chief Accounting Officer	Pin-Hsueh Huang	2024-09-25	2024-09-25	Accounting Research and Development Foundation	The latest "annual report" related ESG sustainable policy laws and net zero carbon emissions on financial statement impact practice analysis	6.0
Corporate Governance Officer	Rui-Chen Hu	2024-01-11	2024-01-11	The Greater Chinese Financial Development Association	2024 Global Economic Highlights	3.0
Corporate Governance Officer	Rui-Chen Hu	2024-04-19	2024-04-19	TIRI	Analysis of domestic and foreign M&A practices	3.0
Corporate Governance Officer	Rui-Chen Hu	2024-05-24	2024-05-24	TIRI	Taiwan Business in the US-China-Strong Power Conflict	3.0
Corporate Governance Officer	Rui-Chen Hu	2024-08-29	2024-08-29	The Greater Chinese Financial Development Association	The trend and common problems of the supply chain restructuring of Taiwanese companies in China	3.0
Corporate Governance Officer	Rui-Chen Hu	2024-10-23	2024-10-23	The Greater Chinese Financial Development Association	How does a Board of Directors ensure sustainable operation - the discovery and training of talent	3.0
Corporate Governance Officer	Rui-Chen Hu	2024-11-14	2024-11-14	The Greater Chinese Financial Development Association	Global political and economic analysis after the U.S. presidential election	3.0
Audit Officer	Hsiu-Hui Li	2024-05-14	2024-05-14	The Institute of Internal Auditors, R.O.C.	Risk-oriented internal audit method and practice	6.0
Audit Officer	Hsiu-Hui Li	2024-05-31	2024-05-31	The Institute of Internal Auditors, R.O.C.	Production cycle practices and audit focus	6.0
Audit agency	Chen-Tai Chen	2024-06-28	2024-06-28	The Institute of Internal Auditors, R.O.C.	Self-Assessment Practice	6.0
Audit agency	Chen-Tai Chen	2024-07-18	2024-07-18	The Institute of Internal Auditors, R.O.C.	Information Governance and Internal Controls (Personal Data, Trade Secrets, and AI Protection)	6.0

Criteria for evaluating the independence of CPAs

Item	Results
1. As of the most recent attestation, there has been no such situation as not having replaced the attesting CPAs for seven years.	■ Yes □ No
2. No significant financial interest with the client.	■ Yes □ No
3. No inappropriate relationship with the client.	■ Yes □ No
4. The CPA should ensure the integrity, impartiality and independence of his or her associates.	■ Yes □ No
5. The CPA shall not audit and attest the financial statements of the organizations he or she served within two years prior to the date of the CPA's practice.	■ Yes □ No
6. The CPA's name shall not be used by others.	■ Yes □ No
7. The CPA shall not hold any shares of the Company or its affiliates.	■ Yes □ No
8. No monetary lending or borrowing with the Company and its affiliates.	■ Yes □ No
9. No joint investment or benefit-sharing relationship with the Company or its affiliates.	■ Yes □ No
10. No regular employment with the Company or its affiliates for a fixed remuneration.	■ Yes □ No
11. Not involved in the management function of making decisions for the Company or its affiliates.	■ Yes □ No
12. Not engaged in any other business that may compromise his or her independence.	■ Yes □ No
13. No spouse or relatives within second degree of kinship in the Company's management.	■ Yes □ No
14. No commission received in connection with the business of the Company	■ Yes □ No
15. To date, no disciplinary action has been received or the principle of independence has been compromised.	■ Yes □ No

(IV) The composition and operations of the Remuneration Committee established by the Company:

1. The Company's Board of Directors resolved to establish a Remuneration Committee, whose members are appointed by the Board of Directors.

   The main duties of the Remuneration Committee are to review the performance evaluation and remuneration policies of directors and managerial officers on a regular basis and to submit its recommendations to the Board of Directors for discussion.

2. Scope of authorities and responsibilities of the Remuneration Committee:

   The Committee shall faithfully perform the following authorities and responsibilities with the attention of good stewards and submit its recommendations to the Board of Directors for discussion.

   (1) Review and propose amendments to the Charter on a regular basis.

   (2) Establish and regularly review the performance evaluation standards, annual and long-term performance goals, and policies, systems, standards and structures for remuneration of directors and managerial officers, and disclose the contents of the performance evaluation standards in the annual report.

   (3) Periodically evaluate and determine the achievement of the performance goals of directors and managerial officers, and determine the content and amount of their individual remuneration based on the evaluation results in accordance with the performance evaluation standards. The annual report shall disclose the results of the individual performance evaluation of directors and managerial officers, and the content and amount of individual remuneration in relation to the results of the performance evaluation and the reasonableness of the results, which shall be reported to the shareholders' meeting.

   In performing the foregoing duties and responsibilities, the Committee shall abide by the following principles.

   (1) Ensure that the Company's remuneration arrangements are in compliance with the relevant laws and regulations and are sufficient to attract talent.

   (2) The performance evaluation and remuneration of directors and managerial officers shall be based on the usual industry standard, and shall have the results of the performance evaluation, the time spent, the responsibilities, the achievement of goals, the performance in other positions, the remuneration offered to equivalent positions in recent years and the achievement of short-term and long-term business goals and the financial position of the Company, the reasonableness of the relationship between individual performance and the Company's operating performance and future risks taken into account.

   (3) Directors and managerial officers shall not be induced to engage in conduct that exceeds the Company's risk appetite in pursuit of remuneration.

   (4) The distribution percentage for remuneration in accordance with short-term performance of directors and senior managerial officers and the timing of payment of certain variable remunerations shall be determined by taking into account the characteristics of the industry and the nature of the Company's business.

   (5) The content and amount of remuneration for directors and officers shall be reasonable and the determination of remuneration for directors and officers shall not be materially inconsistent with the financial performance of the Company. If there is a significant decline in profit or a long-term loss, the remuneration shall not be higher than the previous year. If it is still higher than the previous year, the reasonableness should be disclosed in the annual report and reported in the shareholders' meeting.

   (6) The members of the Committee shall not participate in the discussion and voting on the decision of their personal remuneration.

   The remuneration referred to in the preceding two paragraphs includes cash remuneration, stock options, profit sharing with stock ownership, retirement benefits or severance pay, allowances and other material incentives; the scope of which is consistent with the Regulations Governing Information to be Published in Annual Reports of Public Companies on the remunerations for directors and officers.

   If the remuneration of directors and managerial officers of subsidiaries is subject to the approval of the Board of Directors of the Company in accordance with the hierarchical authorizations of the subsidiaries, the Committee shall make recommendations and then submit them to the Board of Directors for discussion.

3. Information on the members of the current Remuneration Committee (Term of office: 2022/06/16-2025/06/15)

Position	Name (Conditions)	Professional qualifications and experiences	Status of independence	Number of other public companies in which the individual is concurrently serving as a remuneration committee member
Independent director (Convener)	Chien-Liang Chen	Please refer to pages 10-13 of this annual report for disclosure of professional qualifications of directors and independence of independent directors.	1. Not an employee of the Company or its affiliates. 2. Not a director or supervisor of the Company or its affiliates. 3. Not a natural-person shareholder holding more than 1% of the total number of issued shares or among the top 10 natural-person shareholders in the name of itself, its spouse, minor children or others. 4. Not a managerial officer under (1) or a spouse, relative within the second degree of kinship or lineal relative by blood within the third degree of kinship under (2), (3). 5. Not a director, supervisor or employee of an institutional shareholder directly holding more than 5% of the outstanding shares issued by the company, or a director, supervisor or employee of an institutional shareholder who is among the top 5 shareholders, or a representative of an institutional shareholders appointed as the director or supervisor of the company according to Paragraph 1 or 2, Article 27 of the Company Act. 6. Not a director, supervisor, or employee of other company. If a majority of the Company's director seats or shares with voting rights and those of that other company are controlled by the same person. 7. Not a director, supervisor, or employee of the other company or institution who is or whose spouse is the chairperson, General Manager or equivalent positions of the Company. 8. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution that has a financial or business relationship with the Company. 9. Not a professional, sole proprietor, partner, owner of a company or institution, director, supervisor, managerial officer or its spouse that provides the Company or affiliates with audit services or commercial, legal, financial, accounting or related services with cumulative amount of remuneration in the last two years exceeding NT$500,000. 10. Not a person who has a spouse or relatives of second degree of kinship in other directors. 11. Not a person elected in the capacity of the government, a corporation, or a representative as provided in Article 27 of the Company Act.	None
Independent director	Hui-Chou Chen			1
Independent director	Kung-Chien Huang			None

4. Operations of the Remuneration Committee.
   (1) There are three members in the Remuneration Committee of the Company.
   (2) The term of office of the current committee is from June 16, 2022 to June 15, 2025.
   Number of meetings held in the current (5th) term in 2024 and up to the date of publication of the annual report is 6.

Job title	Name	Number of attendance in person (B)	Number of attendance by proxy	Percentage of attendance in person (%) (B/A)	Remarks
Convener	Chien-Liang Chen	6	0	100.00%	None
Member	Hui-Chou Chen	6	0	100.00%	None
Member	Kung-Chien Huang	6	0	100.00%	None

Other matters required to be recorded:
I. If the Board of Directors does not adopt or amend the recommendations of the Remuneration Committee, it should state the date, session, motion content, resolution of the Board, and its handling of the committee's opinions (if the remuneration approved by the Board is better than the recommendation proposed by the committee, the difference and reasons therefor should be stated):
No such situation.
II. For the proposals by the Remuneration Committee. If any members have objections or reservations with records or written statements, the date, period, proposal content, the opinions of all members, its handling of the members' opinions should be stated:
No such situation.

1. Discussion and resolution of the Remuneration Committee for the most recent year (2024/01/01-2025/03/07), and the Company's handling of the members' opinions.

Meeting date	Motion content	Resolution	The Company's handling of the members' opinions.
1st meeting in 2024 of the 5th Remuneration Committee (2024/01/26)	1. Discussion of the year-end director's remuneration for 2023 for the executive Chairperson and Vice Chairperson of the Company. 2. Discussion on the year-end bonus for 2023 for managerial officers of the Company.	Resolved to pass by all the Committee members	The motion was proposed for resolution at the 1st meeting in 2024 of the Board of Directors of the 16th term.
2nd meeting in 2024 of the 5th Remuneration Committee (2024/03/12)	1. Discussion on the profit sharing remuneration for employees and directors of the Company for 2023.	Resolved to pass by all the Committee members	The motion was proposed for resolution at the 2nd meeting in 2024 of the Board of Directors of the 16th term.
3rd meeting in 2024 of the 5th Remuneration Committee (2024/08/13)	1. Discussion on the director's performance-based remuneration for 2023 for the executive Chairperson and Vice Chairperson of the Company. 2. Discussion on the profit sharing remuneration for directors and supervisors of the Company for 2023. 3. Discussion on the employee profit sharing remuneration for the Company's managerial officers for 2023 and the incentive bonus for employees.	Resolved to pass by all the Committee members	The motion was proposed for resolution at the 6th meeting in 2024 of the Board of Directors of the 16th term.
4th meeting in 2024 of the 5th Remuneration Committee (2024/10/30)	1. Discussion on the promotion and remuneration of the Company's managers.	Resolved to pass by all the Committee members	The motion was proposed for resolution at the 7th meeting in 2024 of the Board of Directors of the 16th term.
1st meeting in 2025 of the 5th Remuneration Committee (2025/01/10)	1. Discussion on the year-end director's remuneration for 2024 for the executive Chairperson and Vice Chairperson of the Company. 2. Discussion on the year-end bonus for 2024 for managerial officers of the Company.	Resolved to pass by all the Committee members	The motion was proposed for resolution at the 1st meeting in 2025 of the Board of Directors of the 16th term.
2nd meeting in 2025 of the 5th Remuneration Committee (2025/03/07)	1. Discussion on the profit sharing remuneration for employees and directors of the Company for 2024.	Resolved to pass by all the Committee members	The motion was proposed for resolution at the 2nd meeting in 2025 of the Board of Directors of the 16th term.

(V) Implementation status of the promotion of sustainable development, the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-listed Companies and the reasons therefor.

<table>
<tr><th rowspan="2">Evaluation item</th><th colspan="3">State of operations</th><th rowspan="2">The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>I. Does your company have a governance structure that promotes sustainable development, and have a special unit or designate an existing unit for the task of sustainable development promotion? Does the Board of Directors of your company authorize the management to handle relevant matters and supervise the board?</td><td>V</td><td></td><td>1. The Company's Board of Directors has authorized the "ESG Sustainability Project Committee" to promote the implementation of the "Sustainable Development Best Practice Principles" and report the implementation progress and results to the Board of Directors on a quarterly basis.
Date and content of the report to the Board of Directors in 2024<table><tr><th>Date</th><th>Report</th></tr><tr><td>2024-01-26</td><td>Greenhouse Gas Inventory 2023 Q4</td></tr><tr><td>2024-06-07</td><td>GHG Greenhouse Gas Inventory Report</td></tr><tr><td>2024-08-13</td><td>2023 Corporate Sustainability Report</td></tr><tr><td>2024-10-30</td><td>SINGATRON ESG Sustainability Roadmap and Progress Report.</td></tr></table>2. "ESG Sustainability Project Committee" reviews the core operations of the Group, and establishes medium and long-term sustainability development plans and annual plans after identifying relevant sustainability issues.
3. The Board of Directors authorizes the subsidiary, Sino Electronics (China) Co., Ltd. Chairperson, Cheng-Gang Yang, to act as the chairman of the ESG project committee of the group, and establish ESG teams in three major manufacturers. The company continues to track the implementation of sustainable development issues and strategies in the daily operations of the group (ESG Team is divided into three groups according to the issue).
4. "ESG Sustainability Project Committee" reports the progress and results to the Board of Directors on a quarterly basis. A total of four reports were made in 2024.
5. The report covers four major topics: the progress and effectiveness of the Board of Directors' composition, the implementation of the four major topics of the Sustainability Reporting Guidelines, the Greenhouse Gas Inventory and Assurance, and the implementation of the IFRS Sustainability Disclosure Standards.</td><td>No difference</td></tr>
<tr><td>II. Does the company conduct risk assessments of ESG issues related to the company's operations in accordance with the materiality principle, and formulate relevant risk management policies or strategies?</td><td>V</td><td></td><td>1. As a leader in the design, manufacture and sales of electronic parts connectors, Sino-American Enterprise is not only committed to providing high-quality connector solutions, but also actively promoting the concept of environmental, social and corporate governance (ESG) to realize the corporate vision of sustainable operation. The Group's main development process and production sites are located in Taiwan and China. The risk assessment boundary covers all subsidiaries controlled by the Group to ensure that the sustainable development goals in the overall operating</td><td>No difference</td></tr>
</table>

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			process can be implemented. This disclosure covers the period from January 2024 to December 2024. 2. Corporate Vision: To become the "first choice of the industry's connector solution provider,"SINGATRON has always focused on"building a healthy and efficient team to complete its mission.". Given the current global trend of sustainable development, only a complete risk management strategy and innovative measures can help the Company stand out in the fierce market competition and create long-term value for stakeholders. 3. SINGATRON identifies, measures, evaluates, and monitors material sustainability issues and their associated risks in a systematic manner, based on the materiality principles outlined in its sustainability report, stakeholder concerns, and verification reports from external organizations. The Company also conducts risk assessments related to environmental, social, and governance (ESG) topics that are relevant to its operations and establishes corresponding risk management policies. Coverage: Environmental protection risk management policy, social responsibility risk management policy, corporate governance risk management policy.	
III. Environmental Issues				
(I) Does the Company establish an appropriate environmental management system based on its industrial characteristics?	V		1. The Group's products are mainly designed and manufactured as connectors, and are mainly sold in China, the United States, and Europe. Based on the characteristics of the electronics industry, the Group has established a comprehensive environmental management system, which mainly uses electricity and a small amount of water resources in the operating cycle. Although small amounts of wastewater, waste gas, noise and waste are generated during the production process, the production safety system and effective control of pollution and environmental impacts are effectively reduced by the production safety system of the production system of the Company. 2. In 2024, all plants of the Group have successfully passed third-party inspections, and continue to effectively operate the management systems such as "ISO 14001", "ISO 45001" and "IECQ QC080000", and disclose relevant information on the Company's website to demonstrate the transparency and responsibility of the enterprise. In addition, the Group has established a complete management system in accordance with the "ISO 14064-1" standard, covering approximately 95% of the organizational scope of the consolidated financial statements, and has conducted a comprehensive inventory of greenhouse gas emissions. 3. In the first quarter of 2024, the Group completed the first greenhouse gas inventory and third-party verification confirmation. It is expected that the 2024 greenhouse gas inventory report will be completed in the second quarter of 2025, and the third-party	No difference

<table>
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<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>verification unit will be notified to perform the emission report verification confirmation.</td><td></td></tr>
<tr><td>(II) Is the Company committed to improving energy efficiency and using recycled materials with a low impact on the environment?</td><td>V</td><td></td><td>Energy conservation and environmental sustainability actions
(I) Energy efficiency and energy conservation measures
(1) Energy-saving strategies and actions: The Group is committed to improving energy management and efficiency. Through the implementation of diversified energy-saving measures, the Group continues to replace old equipment, introduce high-efficiency devices, and optimize production processes to fully improve the energy consumption efficiency of the whole enterprise and product manufacturing, and actively move towards the goal of sustainable operation.
(2) Energy consumption and energy conservation results in 2024
<table><tr><td>Item</td><td>Taiwan</td><td>Mainland China</td></tr><tr><td>Business model</td><td>Sales and outsourced production</td><td>Mainly engaged in development and production</td></tr><tr><td>Total electricity consumption in 2024</td><td>389.64 thousand kWh</td><td>9,793.814 thousand kWh</td></tr></table>Electricity consumption density: The Group's electricity consumption density in 2024 is 2.80 thousand kWh/NTD 1 million of revenue, which shows the significant performance of the Company in improving energy efficiency.
(3) Concrete energy-saving measures in 2024:
3-1. Upgrades to lighting equipment: The entire factory area's LED lighting usage rate has reached 100%, which effectively reduces the energy consumption of the lighting system.
3-2. Replacement of high-efficiency equipment:
3-2-1. Replacement of high-efficiency air compressor, high and low voltage transformer, air conditioning facilities and automated process equipment, to improve the overall energy efficiency of equipment.
3-2-2. Update of high energy consumption test equipment (such as high-frequency electronic load equipment) in the plant laboratory significantly reduce energy consumption during the test process.
3-3. Optimization of production process and production line:
3-3-1. Through optimizing the Type C, Audio Jack, DC Jack and other product lines, the production efficiency is increased and the energy consumption of the manufacturing process is reduced.
3-3-2. Re-arrangement of production line layout and movement to boost logistics and</td><td>No difference</td></tr>
</table>

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			reduce energy waste. 3-3-3. Adopt the mass production model to reduce the frequency of production line change, and effectively improve equipment utilization rate. 4. Special measures for Taiwan's factories: Eliminate air-tight windows to significantly improve the power efficiency of air conditioning system and further reduce energy consumption. (4) Energy conservation target for 2025: The Group set the target of power saving in 2025 as: based on 2024, the electricity consumption per million revenue is reduced by 1% compared to 2024, and the energy saving and consumption reduction will continue to be promoted, and the green operation strategy will be deepened. (II) Renewable energy application and low-carbon transformation (1) Solar power generation performance of Suzhou Plant The Group actively promotes renewable energy applications. In 2024, the Suzhou Plant has passed 744.86 thousand kWh of solar energy generation, accounting for 7.31% of the Group's total electricity consumption, which significantly increases the green proportion of the energy structure of the plant and effectively reduces carbon footprint. (2) Low-carbon energy application strategy: The Company will continue to promote the application of low-carbon and renewable energy, including expanding the scale of solar power generation facilities, introducing more high-efficiency green technologies, and moving towards the long-term goal of net zero emissions by 2050. (III) International environmental protection compliance and waste recycling (1) Raw material management and environmental compliance: All raw materials of the Group are strictly in compliance with international environmental protection regulations, including: RoHS (Restriction of Hazardous Substances Directive) REACH (Chemical Registration, Assessment, Authorization and Restriction Act) Halogen-free specification IECQ QC080000 (Green Bio Product Quality System) These compliance measures not only satisfy the requirements of laws and regulations, but also reflect the Company's high level of environmental protection and product safety. (2) Waste recycling and circular economy promotion: The Company is committed to improving the rate of use of renewable materials. The Company has promoted waste reduction through technological innovation and actively promoted the circular economy:	

<table>
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<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td><table>
<tr><th>Recyclable items</th><th>Total amount of recycling in 2024</th><th>Recycling rate</th></tr>
<tr><td>Plastic materials</td><td>21,322kg</td><td>18%</td></tr>
<tr><td>Metal materials</td><td>107,879kg</td><td>58%</td></tr>
</table>
(3) R&D and innovation of technology:
The Company's R&D team continues to promote the development of the formulation technology of renewable materials. Although it has not yet been applied to mass production, it has already demonstrated stable technology progress. In the future, it will continue to explore more possibilities of applying renewable materials, and comprehensively promote the environmental upgrade of products and processes, to achieve maximum resource recycling.</td><td></td></tr>
<tr><td>(III) Does the Company assess the present and future potential risk and opportunities of climate change in relation to the Company and adopt related countermeasures?</td><td>V</td><td></td><td>Please refer to the Company's Climate-Related Information (page 63).</td><td>No difference</td></tr>
<tr><td>(IV) Does the Company make statistics on greenhouse gas emissions, water consumption, and total waste weight in the past two years, and formulate policies for greenhouse gas reduction, water reduction, or other waste management?</td><td>V</td><td></td><td>(I) Greenhouse Gas Emission Management Policy:
1. Electricity management: Strengthen the control of power consumption and promote high-efficiency operation and high-consumption and energy-saving.
2. Renewable energy application: Increase the proportion of renewable energy use.
3. Vehicle management: Monitor the use of company vehicles to reduce oil consumption and emissions.
(II) Greenhouse Gas Inventory Plan:
1. 2024 greenhouse gas inventory and verification progress
1-1. The Group's factories have completed the ISO 14064-1 greenhouse gas inventory report in February 2025. (Scope 1 and Scope 2)
1-2. Scope 3: Assistance with external consulting company's inventory.
1-3. It is expected that the third-party verification will be completed in the second quarter of 2025. The relevant assurance information will be updated in the 2024 sustainable report.
(III) Greenhouse gas inventory and management:
1. The 2024 greenhouse gas inventory covers approximately 95% of the Group's organizational scope, and is included in the emission sources of Scope 1 (direct emissions), Scope 2 (indirect energy emissions) and Scope 3 (indirect emissions caused by transportation).
2. The following is to disclose the scope 1 (direct emission) and scope 2 (indirect energy emission) of the internal inspection data. The scope 3 (indirect emission</td><td>No difference</td></tr>
</table>

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			caused by transportation) data is to be verified by a third party before confirmation. The relevant assurance information will be disclosed in the 2024 Sustainability Report. 2-1. The Company (Taiwan): 2-1-1. Operation model: The main business is sales and outsourced production, and the main energy source is purchased electricity, and the greenhouse gas emission is mainly CO 2. 2-1-2. Emissions in 2024: Total emissions of 256.33 tons 2-2. The subsidiaries (Mainland plants): 2-2-1. Operation model: Design and manufacturing is the main business, and the main energy source is purchased electricity. Greenhouse gas emission is mainly CO2, and the factory areas in Suzhou and Zhongshan are covered. 2-2-2. Emissions in 2024: Total emissions of 5,670.53 tons 3. Group consolidated greenhouse gas emission intensity: (Carbon emission intensity = tonsCO2e/ million NTD of revenue) 3-1. In 2024, the revenue was NTD 363.077 million, and the emission intensity was 1.632. (IV) Water usage management: 1. Water usage management policy: 1-1. Equipment management: Enhance maintenance of water-consuming equipment to ensure high performance. 1-2. Water level control: Monitor the changes in water usage and adjust strategies in a timely manner. 1-3 Compliance: The Company strictly abides by all relevant laws and regulations governing wastewater treatment to ensure environmental protection and compliance. 2. Water usage: The Group uses very few water in the production process, and most of the water is used by employees for daily use. 3. Water Performance Indicator: Use the water consumption density of each employee as the basis for measuring the effectiveness of control. 4. The Company (Taiwan): 4-1. Total water consumption in 2024: 1,276m³, a 5.62% decrease from 1,352m³ in 2023. 4-2. Water intensity per capita: 14.84 m³, a 5.50% decline compared to 2023, indicating good water conservation results. 5. Subsidiaries (Mainland plants):	

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			5-1. Total water consumption in 2024: 101,157m³, a 19.22% decrease from 125,231m³ in 2023. 5-2. Water intensity per capita: 79.53 m³, a 46.27% decline compared to 2023, indicating good water conservation results. (V) Waste Management: 1. Waste management policy: 1-1. Classification and sorting: Waste is sorted by type to reduce environmental impact. 1-2. Recycling and Reuse: Promote recycling and reuse of resources to increase resource recycling rate. 1-3. Waste reduction: Reduce waste generation by reducing waste reduction planning from the source. 2. The Company (Taiwan): 2-1. Total waste in 2024: 7.2 tons, a decrease of 25.54% from 9.67 tons in 2023. 2-2. Hazardous waste: No hazardous waste is produced, and the Company continues to maintain low environmental risk management effectiveness. 3. Subsidiaries (Mainland plants): 3-1. Hazardous waste: 7.35 tons in 2024, an increase of 18.01% from 6.03 tons in 2023, and has been collected by qualified contractors. 3-2. Waste recycling treatment: Total weight of 214.67 tons. For some industrial waste and domestic waste, the number of contract bins is calculated, and the recycling rate is not yet clear. 3-3. Continuous improvement: Waste sorting management is promoted to improve recycling rate, reduce incineration and landfill, and achieve the goal of a circular economy.	
IV. Social Issues				
(I) Has the company formulated relevant management policies and procedures in accordance with relevant laws and regulations as well as the International Bill of Human Rights?	V		The Company upholds the commitment of respect for human rights, protection of employee health and safety, and protection of the environment. In accordance with relevant laws and international human rights conventions, the Company has formulated a comprehensive management policy and procedures, and adopted a number of international standards and certifications to ensure the implementation of corporate sustainability and social responsibility: • ISO 14001 Environmental Management System: Establish a systematic environmental management process to ensure resource efficiency, pollution prevention and compliance, and continue to improve environmental performance, reducing the impact of corporate operations on the environment. • ISO 45001 Occupational Safety and Health Management System: The Company is	No difference

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			committed to providing a safe and healthy work environment, and developing risk assessment and control measures to reduce occupational injuries and health risks, and protect the physical and mental health of employees. • RBA (Responsible Business Alliance) Certification: The Company has adopted RBA standards to uphold high-level requirements in labor rights protection, ethical conduct, health and safety, environmental protection, and management systems, ensuring compliance with corporate social responsibility (CSR) across the supply chain. The Company continues to improve management efficiency and ensure that its operations comply with the Sustainable Development Goals (SDGs) through the introduction and maintenance of these international certifications and standards. It also works with stakeholders to create long-term value.	
(II) Whether the Company has formulated and implemented reasonable employee welfare measures (including remuneration, vacation and other benefits, etc.), and appropriately reflects operating performance or results in employee remuneration?	V		Employee benefits and remuneration management: The Company is committed to creating a fair, just, equal, voluntary and honest working environment. Each subsidiary of the Group has established and implemented its own welfare and remuneration management policies in accordance with local regulations, to provide employees with reasonable remuneration and diverse benefits, so that every employee can work with peace of mind and share the results of the Company's operations. 1. Reasonable remuneration and incentive mechanism: 1-1. Remuneration and welfare system: The Company provides competitive remuneration and regularly distributes performance bonuses based on performance evaluation mechanisms, so that employees can truly share the Company's growth. 1-2. Incentive plan: including employee stock trust system, production bonus, new customer new product development business incentive bonus and profit sharing bonus methods, etc. Incentive employees to actively innovate and invest in work. 2. Diversified benefits and a friendly working environment: 2-1. Taiwan: 2-1.1. Work environment: Restaurants, parking lots, gymnasium, and dormitories are available to provide employees with comfortable and convenient working and living conditions. 2-1-2. Benefits: 2-1-2-1. Insurance and health: labor health insurance, regular employee health check, and on-site medical services. 2-1-2-2. Care activities: ESG activities for employees, employee trips, subsidies for wedding, funeral, and birthday/school holidays, and gifts and subsidies. 2-1.2-3. Education and training: Provide diversified training programs to enhance the	No difference

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			professional skills and career development of employees. 2-2. Mainland China: 2-2-1. Considerate working environment: work environment: fitness and leisure center, employee cafeteria, dormitory, parking lot, transportation vehicle, reading room, basketball court, kiosk, etc. 2-2-2. Benefits: 2-2-2-1. Social security: One insurance policy (including pension, medical, unemployment, work injury, childbirth, and housing provident fund) 2-2-2-2. Care activities: seasonal employee events, holiday gifts, etc., to build a friendly corporate culture. 2-2-2-3. Professional training: Continue to promote education and training to help employees improve their skills and assist them with their personal development. 3. Diversity and Equal Opportunity in the Workplace: 3-1. Gender equality: The Group actively promotes a diverse and inclusive workplace, with female executives accounting for 35% of the management, female employees accounting for 59% of the workforce, and ensuring that there is no gender discrimination, so that every employee can realize their full potential in an equal and respected environment. The Group will continue to optimize human resource management, and attract, retain and inspire talent through comprehensive remuneration and benefits and a diverse and inclusive culture, in order to promote the sustainable growth of the Company.	
(III) Has the Company provided employees with a safe and healthy working environment and regularly conducted safety and health training?	V		Group occupational safety and health management policies and results 1. Actively implement occupational safety and health policies and build a high-efficiency healthy workplace 1-1 The Group has formulated a comprehensive occupational safety and health policy in accordance with the Occupational Safety and Health Act and the regulations of customers and related groups, and respects the needs of relevant stakeholders for occupational safety and health, in order to build a safe, healthy and highly efficient working environment. 1-2. Each subsidiary of the Group has established a full-time Environmental Safety and Health team to be responsible for promoting and implementing various measures for the management of environmental safety and health. In 2024, all subsidiaries of the Group have passed third-party verification and continue to maintain the effectiveness of the ISO 45001 occupational safety and health management system. 1-3. Implementation status audit: At least one audit is conducted on each unit's implementation status every month.	No difference

Evaluation item	State of operations: Yes	No	Summary description	The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
			1-4. Security review meetings: At least one meeting is held with each unit's safety representative every quarter. 1-5. Pre-arranged protection drill: at least two emergency pre-arranged protection drills are organized every year to enhance the ability to respond. 1-6. Work injury records: In 2024, all subsidiaries of the Group reported 0 work injury cases, which is the same as 2023, and the goal of "0 work injury" was achieved. The annual work injury ratio was maintained at 0%. 2. Strengthen occupational safety education and enhance employees' safety awareness 2-1. The Group continues to promote occupational safety education, and is committed to cultivating employees' and stakeholders' safety in the workplace. Each subsidiary has completed the full drill of all employees based on the emergency response plan, strengthened the ability of employees in risk identification, response and self-safety management. 2-2. In 2024, the Group's safety training records were as follows: 2-2-1. Number of people trained: 2,115 people completed safety training. 2-2-2. Training hours: Accumulated 1,935 hours 2-2-3. Coverage: The Group has 1,017 employees, and the average number of training hours per employee is 1.9 hours, to improve the safety literacy of all employees. 3. Comply with regulations and regularly report third-party test reports 3-1. The Group submits regular reports to third parties on environmental and occupational safety tests in accordance with the regulations of the competent authorities to ensure compliance and implement safety management, including fire safety inspections / effluent, waste gas and noise inspections / power safety inspections / workplace hazard factor inspections / safety production emergency response report / environmental safety emergency response report / risk identification report, etc. The Group will continue to aim for "zero accident and zero disaster" and promote a workplace safety culture through systematic management and comprehensive safety education to ensure that all employees can work in a safe and healthy environment.	
(IV) Has the Company established an effective career development training program for employees?	V		Group talent cultivation and training effectiveness 1. With a mission of a healthy and efficient team, we promote the growth of our employees and the sustainable development of the Group. The Group has always insisted on "building a healthy and efficient team" and believes that only by continuing to learn and fully exploit the strengths of our employees can we realize the sustainable growth of the Company. To achieve this, the Group conducts in-depth planning and analysis at the end of each year for each level of the organization, and formulates management and professional competency training programs for the next	No difference

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			year, in order to comprehensively improve the quality of human resources and competitiveness of the organization. 2. In 2024, the Group's training experience: (training on occupational and safety-related topics) 2-1. Number of people trained: A total of 5,560 people were trained. 2-2 Accumulated hours: Accumulated training 18,638 hours. 2-3. Average training hours: Average training hours per person are 3.35 hours. 2-4. Average training hours per employee: Employees participated in 18.33 hours of training per year. 3. Diversified training courses to cover comprehensive functional improvement. To satisfy the needs of different roles and development, the Group has designed diversified and systematic training courses, including: 3-1. General and governance knowledge: Enhance the basic education and knowledge of corporate governance of employees. 3-2. Sustainability: Enhance employees' understanding of ESG (environment, society, governance) and promote corporate social responsibility. 3-3. Workplace safety: Enhance employees' safety awareness and protection ability to ensure the safety of the work environment. 3-4. R&D technology: Advanced training for technical personnel in innovative and specialized technology. 3-5. Competent technology: Enhance professional skills and strengthen practical application in the workplace. 3-6. Management training: Strengthen leadership, decision-making and management ability, and cultivate management talent. 3-7. New employee training: help new employees to quickly adapt to the corporate culture and establish a working foundation. 3-8. R&D technology: Advanced training for technical personnel in innovative and specialized technology. 4. Focusing on the training of successors and functional core abilities, the Group actively promotes the training of talent and successors to the position of head of functions. The Group has set clear and consistent training objectives for the training of functional core abilities, covering the following aspects: 4-1. Cooperation: Encouragement of cross-department cooperation and teamwork. 4-2. Proactive: Cultivate employees' proactive attitude to work. 4-3. Challenge Excellence: Employees are encouraged to challenge high targets and pursue excellence.	

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			In 2024, the Group has successfully implemented the "Performance Management System Training Program" to further improve the functions of the supervisors and employees through systematic courses and practical projects, and lay the foundation for the long-term development of the organization.	
(V) Does the Company comply with relevant laws and regulations and international standards regarding customer health and safety, customer privacy, marketing and labeling of products and services, and establish relevant policies and complaint procedures to protect consumers' or customers' rights and interests?	V		Data protection and customer service commitment 1. Comply strictly with laws and regulations, and fully protect customer data security. 1-1. The Company has always strictly complied with government-related laws and regulations and customer agreements, established a comprehensive confidentiality management system and policy, to ensure the safety and privacy of customer data are protected to the highest standard. 1-2. The Company has a professional data protection system that covers all aspects from the management process to the technical level to ensure the security of customer information. The Company has adopted the following measures to protect customers' data: 1-2-1. Internal audit: Regularly conduct personal data protection internal audit to ensure the implementation and compliance of the system. 1-2-2. External verification: The Company invites third-party organizations to conduct safety verification to maintain the transparency and credibility of information security. 1-2-3. Crisis Prevention: Establish a crisis management mechanism to respond to potential data security risks quickly. 1-2-4. Education and training: Continue to conduct personal information protection and information security training for employees, strengthen the safety awareness and operation guidelines of all personnel. 2. Responsible production and outstanding customer service 2-1. The Group strictly abides by the international standards and regulations, and has formulated the service management measures for production and sales, and established a comprehensive customer complaint handling mechanism to ensure customers enjoy high-quality services. 2-2. The Company has established a dedicated service team to focus on providing customized services and customer complaint solutions, including: 2-2-1. Service management measures: Establish standardized procedures to ensure that products and services meet customer needs and compliance requirements. 2-2-2. Customer Complaint Management Mechanism: The transparent and efficient process is used to respond to and solve customer problems quickly. 2-2-3. Customized service: Provide flexible and professional solutions based on	No difference

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			different needs of customers to improve customer satisfaction. The Company is committed to establishing a trust relationship with customers and achieving a win-win long-term cooperation relationship through a rigorous management system and a professional service team.	
(VI) Has the Company established supplier management policies which require suppliers to comply with regulations on environmental protection, occupational safety and health or labor rights, and reported the implementation?	V		Supply chain management policies and implementation effectiveness of the Group 1. Implement a strict supplier management system to ensure sustainability: 1-1. The Group upholds the concept of sustainable operation, to ensure that the supply chain meets the high-level compliance and sustainability requirements. Each subsidiary has formulated a comprehensive "Supplier Management Procedure" to systematically implement the supplier management policy, and improve the transparency and responsibility of the supply chain. 1-2. The supplier statement covers the following important aspects: 1-2-1. ISO related regulations: Ensure suppliers comply with international standards on quality and management systems, and maintain high-performance production and service quality. 1-2-2. RBA (Responsible Business Alliance) Human Rights Regulations: Comply with human rights and labor standards, protect labor rights, ensure human rights compliance in the supply chain. 1-2-3. Ethical management: The Company adheres to the principles of integrity and ethical management, and builds transparent and fair business cooperation relationships to prevent corruption and improper behavior. 2. Annual supplier evaluation plan, strengthening supply chain management 2-1. Each factory area has established and implemented an annual supplier evaluation plan in accordance with the Group's policies. The supplier evaluation or self-assessment is conducted at least once a year. The evaluation covers the following aspects:	No difference

Evaluation category	Description
Quality system evaluation	The quality of products and services provided by suppliers is stable,consistent with the Group's quality standards.
Green product evaluation	Review product compliance with environmental protection regulations and standards;promote green supply chain development.
System evaluation of R&D engineering projects	Assess the technical capabilities and development potential of suppliers.

<table>
<tr><th rowspan="2">Evaluation item</th><th colspan="3">State of operations</th><th rowspan="2">The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>

System evaluation of the material procurement system	Inspection of the efficiency and compliance of the supply chain process
ESG evaluation	Focusing on suppliers' performance in terms of environmental (E),social (S) and corporate governance (G),to promote sustainable development.

3. Enhance supplier communication and promote problem improvement
3-1. In 2024, a supplier meeting was held by the China Factory to understand the supplier's operation status through on-site evaluations, and to conduct in-depth communication and improvement guidance on the deficiencies found in the evaluation process.
3-1-1. Improvement plan: assist suppliers in formulating concrete improvement measures to promote quality and efficiency.
3-1-2. Continuous follow-up mechanism: Regularly review the supplier's improvement progress to ensure that the problem is resolved and prevent repetitive errors.
4. Diversify management mechanisms and fully implement sustainability requirements:
4-1. The Group has strengthened supply chain management and supplier cooperation from the following four aspects, and fully implemented the sustainable operation concept:
4-1-1. Supplier screening and audit counseling: Suppliers are screened using a rigorous evaluation criteria to ensure that they meet ESG standards. Professional counseling is provided to help them improve compliance and business efficiency, and build a sustainable supply chain together.
4-1-2. Performance evaluation: Use quantitative indicators (such as quality yield rate, delivery time achievement rate, ESG performance, etc.) to continuously monitor the operation of suppliers, formulate improvement plans for low-performance suppliers, and promote continuous improvement mechanisms.
4-1-3. Education and training: Regularly organize training on the sustainable development of the supply chain, to strengthen the suppliers' understanding and implementation of the Group's policies and sustainability standards, and the training topics cover key issues such as human rights protection, green products, environmental management, and workplace safety.
4-1-4. Supplier Forum: The communication platform is provided to discuss with suppliers the sustainability issues, promote the exchange of experience and cooperation, share the best practice cases of outstanding suppliers, and promote
</td><td></td></tr>
</table>

Evaluation item	State of operations			The differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			the sustainability of the overall supply chain. 5. Continue to optimize the evaluation mechanism and focus on environmental and social issues: 5-1. Sustainability: The Group's evaluation mechanism will focus on product quality in 2024. Looking forward to 2025, the focus of evaluation will be on environmental (E) and social (S) important issues, and further improve the suppliers' sustainability and compliance ability. 5-2. Reduce supply chain risks: Through comprehensive evaluation and guidance, the Group improves the resilience and responsiveness of the supply chain, and actively responds to environmental protection and social responsibility challenges, ensuring the stability and sustainability of the supply chain. 6. Prospects: the establishment of a sustainable supply chain ecological system 6-1. The Group will continue to promote a systematic and transparent supply chain management process, and strengthen the following key strategies: 6-2. Enhance ESG management in the supply chain: ESG indicators are fully included in supplier assessment and performance evaluation. 6-3. Promoting carbon reduction in the supply chain: Work with suppliers to develop carbon reduction routes and support the global net zero emission target. 6-4. Enhance the diversity and inclusiveness of the supply chain: Encourage small businesses, local suppliers and diversified suppliers to join the supply chain system, and promote social inclusion.	
V. Does the Company make reference to international reporting standards or guidelines to prepare corporate social responsibility or other reports that disclose non-financial information about the Company? Has the confirmation or assurance opinion from third-party certifying institutions been obtained for the reports of the preceding paragraph?	V		Preparation and reporting of the sustainability report The Company has established the "Regulations Governing the Preparation and Filing of Sustainability Reports" in accordance with relevant laws and regulations, and the Board of Directors formally approved the regulations in November 2022. According to the Regulations, the 2024 Sustainability Report will be completed as planned to ensure that the content of the report meets the international standards and legal requirements, and demonstrate the Company's professionalism and commitment in sustainability.	No difference
VI. If the Company enacts its own Principles for Code of Practice for Sustainable Development according to the "Code of Practice under the Best Practice Principles for Sustainable Development of TWSE/TPEx Listed Companies," please describe the difference between actual operations and enactment: The Company's "Sustainable Development Best Practice Principles" were formulated with reference to the "Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies" and there are no significant differences.				
VII. Important Information that helps to understand promotion of sustainable development: None.				

Climate-related information of TWSE/TPEx-listed companies

1. Climate related implementation status

Item	Implementation status
1. Describe the supervision and governance for climate related risks and opportunities by the Board of Directors and management.	The Company upholds the concept of corporate growth and sustainable environment, pays close attention to international trends, related laws and regulations, and changes in the market, industry, customers, and supply chain, and comprehensively evaluates the potential impact of climate change on operating technology and corporate development. The senior management center is responsible for identifying and responding to risks and opportunities brought about by climate change. Through the cooperation of the management center and various functional departments, the center reviews major operational risks, opportunities and response strategies in relevant meetings to ensure the integrity and reasonableness of the Group's risk management. In addition, the Company reports to the Board of Directors on a regular basis on climate change-related issues to enhance governance transparency. In 2024, the Company has reported to the Board of Directors three times, covering the progress of greenhouse gas inventory, the blueprint for related laws and regulations, and the countermeasures of the Company's operations, ensuring that the Company can effectively respond to the challenges of climate change and continue to improve its resilience.
2. 2. Describe how the identified climate risks and opportunities will affect the business, strategy and finances (short, medium and long term) of the Company.	The Company has established a complete organizational risk management procedure that covers identification, assessment, response and monitoring mechanisms to ensure that all types of risks (including operational risks, financial risks, regulatory risks, environmental risks, etc.) are included in the management scope. Climate change has become a key factor in corporate development. It is necessary to be closely linked to the overall risk management system to ensure the stability of corporate operations and sustainable competitiveness. 1. Integration of climate risk management procedures and overall risk management The Company has incorporated climate risk into its existing risk management system based on its risk management structure. The following five steps have been taken to integrate and manage climate risk: (1) Identification of climate risks and opportunities The Company pays close attention to international trends, regulatory changes, industry market changes, supply chain requirements and its own operational technology development, and the senior management center is responsible for identifying the risks and opportunities of climate change on corporate development. The management regularly discusses at the risk management meeting to ensure that climate issues are included in the corporate business decision-making. (2) Risk and opportunity assessment According to the potential risks and probability of occurrence, the Company classifies the climate risk as physical risk and transformation risk, and short-term (within 3 years), mid-term (3-5 years), and long-term (over 5 years) according to the time of impact, to ensure that the countermeasures meet the corporate strategic goals. (3) Risk Response and Management Mechanism Each execution unit will initiate action projects based on the type of risks and response strategies, and regularly report the progress to the management. The climate risk response strategy is included in the overall risk management framework, and covers the following key points: 3-1. Physical risk management (long-term/real-time) 3-1-1. Strengthen the capacity of disaster prevention in the plant area and ensure the continuity of operation. 3-1-2. Enhance energy equipment and environmental monitoring technology, reduce the impact of extreme weather.

Item	Implementation status
	3-2. Transformation risk management (short-term/medium-term) 3-2-1. Actively respond to changes in regulations, actively participate in carbon emission inventory and emission reduction measures. 3-2-2. Speed up the development of low-carbon products, optimize the supply chain carbon management, and ensure market competitiveness. 3-3. Climate Opportunity Management 3-3-1. Enhance energy efficiency and reduce operating costs. 3-3-2. Invest in the green industry and renewable energy, and explore new market opportunities. (4) Supervision and Rolling Review The management regularly monitors the effectiveness of risk response and carries out rolling adjustments in response to changes in the environment to ensure that the risk management strategy continues to be optimized. In addition, the ESG Promotion Committee has incorporated the climate risk response action plan into the annual risk management plan to ensure implementation. (5) Goal setting and results monitoring The Company has established short, medium, and long-term action plans based on the climate risk management goals, and continues to monitor key performance indicators (KPI), including: A Greenhouse gas emission inventory and reduction goals B Waste recycling and reuse rate C Local procurement ratio of supply chain D Optimization of high energy-consumption equipment and improvement of energy efficiency E Development and application of low-carbon products 2. Impact of climate risk and opportunity on enterprises (1) Impact of climate change on enterprises

Risk Category	Aspect of Impact	Potential impact
Physical risk	Operation	Production interruption, supply chain obstacles, and goodwill damage
	Finance	Increase in equipment maintenance and disaster repair costs
	Competitiveness	The delivery capability declined, affecting customer trust
Transformation risks	Finance	Increase in carbon and green power procurement costs and operating costs
	Market	Increase of the customers requirement for carbon reduction, and orders may be revoked if they do not meet the target
	Regulation	Carbon emission is becoming more and more restricted, and enterprises are required to invest additional compliance costs.

(2) Impact of climate change on enterprises

Opportunity category	Aspect of Impact	Potential impact
Energy Management	Finance	Enhancing energy efficiency and reducing long-term operating costs

Item	Implementation status
	<table><tr><td>Low-carbon products</td><td>Market</td><td>Development of products that meet the low-carbon standards to capture the green market</td></tr><tr><td>Supply chain management</td><td>Competitiveness</td><td>Establish a sustainable supply chain and improve corporate ESG rating</td></tr><tr><td>Renewable energy application</td><td>Finance</td><td>Reduce carbon tax burden and improve corporate profitability</td></tr></table>(3) Comprehensive impact and response strategies<table><tr><td>Aspects</td><td>Risks</td><td>Opportunities</td><td>Response strategy</td></tr><tr><td>Finance</td><td>Operating costs increase</td><td>Energy conservation, carbon reduction, and cost reduction</td><td>Low-carbon transformation, green power application</td></tr><tr><td>Sales</td><td>Increase in supply chain risks</td><td>Enhancing competitiveness of low-carbon products</td><td>Product transformation and ESG performance improvement</td></tr><tr><td>Competitiveness</td><td>Customer requirements are becoming more stringent</td><td>Improvement of the advantage of sustainable development</td><td>Strengthen supply chain management and accelerate industrial deployment</td></tr></table>3. Association of climate risk management and corporate sustainability The Company has incorporated climate risk management into the organizational risk management system. The Company ensures that the Company can maintain its market competitiveness and financial resilience under the climate change trend through comprehensive risk identification, assessment, response and monitoring mechanisms. In the future, the Company will continue to strengthen the following key actions: A Enhance the ability to monitor climate risks and ensure the stability of operations. B Promote low-carbon products and green supply chain, and strengthen market competitiveness. C Optimize energy use efficiency and renewable energy procurement to reduce financial risks. D Pay attention to the regulatory trend to ensure compliance and reduce transformation risks. E Response strategies for rolling adjustments to ensure corporate sustainability and long-term competitiveness
3. Describe the financial impact of extreme climate events and transition actions.	In 2024, the Company's climate response measures are expected to result in a total financial impact of approximately NTD 16.41 million. Key transition actions include conducting emission source inventories across all production sites, along with verification efforts and data systematization, costing around NTD 1.31 million. Efforts to reduce process waste and improve production yield are estimated to impact finances by NTD 890,000. Enhancing power efficiency through facility consolidation will result in an additional NTD 7.49 million in costs. Replacing high-energy-consuming equipment will add approximately NTD 5.19 million in expenses. Lastly, upgrading air conditioning systems to energy-efficient models to improve energy use and reduce carbon emissions is expected to cost NTD 1.53 million.
4. Describe how the climate risk identification, assessment and management process is integrated into the overall risk management system.	1. Climate risk governance structure The Company has incorporated climate risk management into the overall risk management system (Enterprise Risk Management, ERM) to ensure that the potential impact of climate change on

Item	Implementation status
	corporate operations can be systematically identified, evaluated and managed, and that it is closely linked to corporate governance, business strategies and financial decision-making. Board of Directors: Responsible for supervising the climate risk management policy, regularly reviewing the response strategy and its effectiveness, and ensuring the sustainable development of the company. Senior General Management Center: Responsible for identifying risks and opportunities brought about by climate change. Through the risk management mechanism, the top and bottom levels are connected to the management center and various functional departments to ensure that climate-related major risks and response strategies are included in the group's risk management. ESG Implementation Committee: Incorporate climate response strategies and action plans into overall planning, and implement them specifically, including greenhouse gas inventory, resource recycling, supply chain management, energy conservation and emission reduction, etc. Operation and functional departments: Responsible for implementing climate risk management measures, ensuring that response strategies are implemented in daily operations, and regularly reporting to the management on the progress. 2. Climate risk management procedures (1) Climate risk identification and assessment Pay attention to international trends and regulatory changes, including market demand, customer and supply chain requirements, and operational technology development, etc., to ensure that enterprises can adapt to climate transformation challenges. The Company classifies and assesses the overall risks based on the physical risks (extreme climate) and transformation risks (regulations, carbon fees, changes in competitiveness, etc.). Use scenario analysis and financial impact assessment to quantify the impact of climate change on corporate operations and finance. (2) Risk management and strategic response The senior management reviews the risk response strategy and formulates concrete action plans through internal meetings and organizational departmental cooperation. Each execution unit promotes projects (short-term: 3 years, mid-term: 3-5 years, long-term: 5 years or more) according to the response strategy, and regularly reports and updates the progress. ESG Promotion Project Committee has incorporated action projects into the overall management to ensure the implementation of strategies. (3) Concrete Action Plan Greenhouse gas inventory and inspection assurance (from 2023): monitoring and managing carbon emissions and meeting the requirements of laws and regulations. Waste recycling classification and management: Record the recycling classification, weight and the overall rate of recycling, and increase the recycling rate. Supply chain management: Increase the local procurement ratio of the supply chain to reduce transportation carbon footprint and supply chain risks. Equipment Maintenance and Energy Management Update high energy-consumption equipment, such as air-conditioning, air compressor and power system, regularly to improve energy efficiency. Through the consolidation of production capacity, the Company is able to improve power efficiency, including production line optimization, process equipment modification, and waste gas treatment facility upgrade.

Item	Implementation status
	(4) Monitoring and Rolling Review Through regular reviews and continuous evaluation, the Company will continue to evaluate the effectiveness of its climate risk strategy and adjust its management center's risk strategy and action plan. The Company has set up KPIs for climate risks, and monitored key indicators such as carbon emission reduction, energy efficiency, and the proportion of renewable energy use to ensure that the progress meets the goals. Internal audits and external disclosure (such as ESG reports and TCFD disclosure) ensure information transparency and meet the needs of stakeholders.
5. If scenario analysis is used to assess the resilience to climate change risks, the scenario, parameters, assumptions, analysis factors, and major financial impacts should be described.	No such situation.
6. If there is a transformation plan to manage climate related risks, describe the contents of the plan and the indicators and targets used to identify and manage physical and transformation risks.	Energy conservation and environmental sustainability actions (I) Energy efficiency and energy conservation measures (1) Energy-saving strategies and actions: The Group is committed to improving energy management and efficiency. Through the implementation of diversified energy-saving measures, the Group continues to replace old equipment, introduce high-efficiency devices, and optimize production processes to fully improve the energy consumption efficiency of the whole enterprise and product manufacturing, and actively move towards the goal of sustainable operation. (2) Energy consumption and energy conservation results in 2024: <table><tr><td>Item</td><td>Taiwan</td><td>Mainland China</td></tr><tr><td>Business model</td><td>Sales and outsourced production</td><td>Mainly engaged in development and production</td></tr><tr><td>Total electricity consumption in 2024</td><td>389.64 thousand kWh</td><td>9,793.814 thousand kWh</td></tr></table>Electricity consumption density: The Group's electricity consumption density in 2024 is 2.80 thousand kWh/NTD 1 million of revenue, which shows the significant performance of the Company in improving energy efficiency. (3) Concrete energy-saving measures in 2024: 3-1. Upgrades to lighting equipment: The entire factory area's LED lighting usage rate has reached 100%, which effectively reduces the energy consumption of the lighting system. 3-2. Replacement of high-efficiency equipment: 3-2-1. Replacement of high-efficiency air compressor, high and low voltage transformer, air conditioning facilities and automated process equipment, to improve the overall energy efficiency of equipment. 3-2-2. Update of high energy consumption test equipment (such as high-frequency electronic load equipment) in the plant laboratory significantly reduce energy consumption during the test process. 3-3. Optimization of production process and production line: 3-3-1. Through optimizing the Type C, Audio Jack, DC Jack and other product lines, the production efficiency is increased and the energy consumption of the manufacturing process is reduced. 3-3-2. Re-arrangement of production line layout and movement to boost logistics and reduce energy waste. 3-3-3. Adopt the mass production model to reduce the frequency of production line change, and effectively improve equipment utilization rate.

<table>
<tr><th>Item</th><th>Implementation status</th></tr>
<tr><td></td><td>4. Special measures for Taiwan plants: Replaced air-conditioning with gas windows, which significantly improved the power efficiency of the air conditioning system and reduced energy consumption.
(4) Energy conservation target for 2025:
The Group set the target of power saving in 2025: based on the power consumption density in 2024, the power consumption per million revenue is reduced by 1% compared to that in 2024, and the energy saving and consumption reduction will be promoted continuously, and the green operation strategy will be deepened.
(II) Renewable energy application and low-carbon transformation:
(1) Solar power generation performance of Suzhou Plant:
The Group actively promotes renewable energy applications. In 2024, the Suzhou Plant has passed 744.86 thousand kWh of solar energy generation, accounting for 7.31% of the Group's total electricity consumption, which significantly increases the green proportion of the energy structure of the plant and effectively reduces carbon footprint.
(2) Low-carbon energy application strategy:
The Company will continue to promote the application of low-carbon and renewable energy, including expanding the scale of solar power generation facilities, introducing more high-efficiency green technologies, and moving towards the long-term goal of net zero emissions by 2050.
(III) International environmental protection compliance and waste recycling:
(1) Raw material management and environmental compliance:
All raw materials of the Group are strictly in compliance with international environmental protection regulations, including:
RoHS (Restriction of Hazardous Substances Directive)
REACH (Chemical Registration, Assessment, Authorization and Restriction Act)
Halogen-free specification
IECQ QC080000 (Green Bio Product Quality System)
These compliance measures not only satisfy the requirements of laws and regulations, but also reflect the Company's high level of environmental protection and product safety.
(2) Waste recycling and circular economy promotion:
The Company is committed to improving the rate of use of renewable materials. The Company has promoted waste reduction through technological innovation and actively promoted the circular economy:
<table>
<tr><th>Recyclable items</th><th>Total amount of recycling in 2024</th><th>Recycling rate</th></tr>
<tr><td>Plastic materials</td><td>21,322kg</td><td>18%</td></tr>
<tr><td>Metal materials</td><td>103,879kg</td><td>58%</td></tr>
</table></td></tr>
<tr><td>7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.</td><td>No such situation.</td></tr>
<tr><td>8. If climate related targets are set, the activities covered, the scope of greenhouse gas emissions, the planning period, the annual progress of achievement, etc. should be stated; if carbon offsets or renewable energy certificates (RECs) are used to achieve the relevant targets, the source and quantity of carbon reduction credits to be offset or the quantity of renewable energy certificates (RECs) should be stated.</td><td>Please refer to the 6 Description of the implementation status</td></tr>
</table>

Item	Implementation status
9. Greenhouse gas inventory and assurance status and reduction targets, strategy, and concrete action plan (separately fill out in points 1-1 and 1-2 below).	Please refer to (1-1) for greenhouse gas inventory and assurance. For reduction targets, strategies and action plans, please refer to 6 - Implementation Description and (1-2).

1-1 Greenhouse gas inventory and confirmation

Basic information on the Company	○Company with capital over NTD 10 billion □ Company with capital of more than $5 billion and less than $10 billion ▪ Company with capital of less than $5 billion	According to the sustainable development pathway of TWSE/TPEx listed companies, at least disclose the below: ▪ Individual inventory of parent company ▪ Inventory of subsidiaries by consolidated financial statements □ Individual assurance of parent company □ Assurance of subsidiaries by consolidated financial statements

2023	Scope 1 (direct) (Ton CO2e)	Scope 2 (Indirect) (Ton CO2e)	Scope III	Total emissions (Ton CO2e)	Intensity (Ton CO2e/Revenue in NTD million)	Assurance agency	Description of assurance situation
1. Parent company (Taiwan):	51.796	184.021	No relevant statistics	235.818	1.538	Taiwan Plant: AFNOR Suzhou Plant: SGS Zhongshan Plant: SGS	The 2023 inspection report was obtained in the third quarter of 2024.
2. Subsidiaries (Mainland plants)	440.003	4,632.124		5,072.127			
2.1 SuZhou Plant	323.463	3,387.384		3,710.847			
2.2 Zhongshan Plant	116.540	1,244.740		1,361.280			
Total	491.799	4,816.145		5,307.944			
2024	Scope 1 (direct) (Ton CO2e)	Scope 2 (Indirect) (Ton CO2e)	Scope III	Total emissions (Ton CO2e)	Intensity (Ton CO2e/Revenue in NTD million)	Assurance agency	Description of assurance situation
1. Parent company (Taiwan):	63.459	192.872	External counseling and inspection in progress	256.330	1.632	Taiwan Plant: AFNOR Suzhou Plant: SGS Zhongshan Plant: SGS	The 2024 inspection report is expected in the second quarter of 2025.
2. Subsidiaries (Mainland plants)	509.911	5,160.624		5,670.535			
2.1 SuZhou Plant	440.657	4,059.907		4,500.564			
2.2 Zhongshan Plant	69.254	1,100.717		1,169.971			
Total	573.370	5,353.496		5,926.865			

Analysis of new equipment and power consumption in Suzhou Plant in 2024:

1. Overall Emissions Overview:

According to the statistics, the emission volume of Scope 1 and Scope 2 is shown. Scope 2 (indirect emission) accounts for 95.7% of the total greenhouse gas emission of the Group, indicating that purchased electricity is the main source of emissions of the Group.

2. Changes in the new equipment and power consumption in the Suzhou factory area:

The development and mass production of new automotive wiring harness products for the expansion of Suzhou Plant in 2024, the addition of related equipment and production line construction, and further increase in power demand. Electricity consumption is estimated as follows:

2.1. Add the inter-phase wire of the new vehicle line on the fourth floor of the third phase

2.1.1. Production equipment: 6 additional production water lines and related auxiliary electrical equipment; estimated annual power consumption 636,693 KWh.

2.1.2. Air conditioner system: Add 2 central air-conditioning sets and 2 5-pins of top air-conditioning, with an estimated annual power consumption of 405,300 KWh.

2.1.3. Notebook (NB) production equipment update: To enhance production capacity and meet customer order demands, the Company has added the following automated production machines:

4 units of USB Type-C automatic production machines

1 unit of Audio Jack automatic production machine

1 unit of Battery Connector (BATTERY CONN.) automatic production machine

2.1.4. Each machine consumes 1.5 K KWh of electricity per hour and 14 hours of electricity per day for 345 days. The estimated total electricity consumption is 43,470 KWh.

3. Analysis of total power consumption:

3.1. The total annual electricity consumption of the new equipment on the 4F and 3F in 2024 is expected to be 1,085,463KWh.

3.2. The total electricity consumption of the Group in 2023 was 8,494,021 KWh, and the total electricity consumption in 2024 is expected to reach 10,183,454 KWh, increasing by 1,689,433 KWh, which is consistent with the growth trend of the electricity consumption of new equipment.

1-2 Reduction targets, strategies and concrete action plans:

1.1. Risk management and carbon reduction strategy:

1.1.1. Identification and balancing of climate risks:

The Company fully analyzes and identifies the physical risks, regulatory transformation risks and market competition and customer demand changes risks responding to climate change, while striving to achieve a balance between corporate growth and climate risk response costs to ensure sustainable operation.

1.1.2. Strategies for responding to climate change and greenhouse gas emissions:

1.1.2.1. Industry transformation and innovation: Development of low-carbon products, promotion of industry transformation, and improvement of competitiveness.

1.1.2.2. Equipment high-efficiency energy management: Optimize the process, increase energy utilization efficiency, and plan the carbon reduction schedule.

1.1.2.3. Action plan:

To achieve the low-carbon transformation, the Company has formulated the following action plans:

Emission source inventory: fully identify the source of greenhouse gas emissions in the factory area.

Energy conservation and emission reduction: Optimize the production process, improve energy efficiency, and reduce energy consumption.

Low-carbon energy conversion: Introduce renewable energy and low-carbon energy technology gradually.
Recycling and waste reduction: Reduce buried waste and increase resource recycling rate.
Enhancement of energy efficiency of equipment: Introduce high-efficiency equipment to reduce energy consumption.
Green supply chain management: Promote supplier carbon reduction and realize sustainable development.
Product innovation technology: Development of low-carbon technology to reduce the carbon footprint of the entire product life cycle.
Market and industry transformation: Products that are applicable to the low-carbon solar energy storage industry and the electric vehicle industry.

1.1.2.4. 2025 Greenhouse gas reduction target

Based on 2024, the carbon emission per million revenue is 1% less than that in 2024.
Continue the reduction plan and action:
Promote smart IoT: Introduce digital monitoring, improve equipment operation efficiency, and ensure high production efficiency.
Adopted the ISO 50001 Energy Management System: Identify and manage high energy consumption hot spots, and continue to improve energy efficiency.
Promote the net zero recycling of waste: Through recycling and reuse of resources, the Company reduces carbon emissions and responds to the challenges of climate change.

(VI) Implementation of ethical corporate management and the differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx- Listed Companies and the reasons therefor

Evaluation item	State of operations			The differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx- Listed Companies and the reasons therefor.
	Yes	No	Summary description	
I. Formulation of ethical corporate management policy and plan				
(I) Has the Company formulated an ethical corporate management policy approved by the Board of Directors, and are the policy and practice of ethical corporate management stated in the Company's regulations and external documents, as well as the commitment of the Board of Directors and the senior management to actively implement the policy?	V		The Board of Directors of the Company has approved the establishment of the "Ethical Corporate Management Best Practice Principles" and the "Procedures for Ethical Management and Guidelines for Conduct" applicable to the Company and its subsidiaries, specifying the policies of ethical management, and has also announced the policies of ethical management on the website, external documents and investor conferences. In addition, the Company also specifies that all directors, managers, and employees shall exercise the duty of care of good administrators to urge the Company to prevent unethical conduct, and from time to time review the effectiveness of the preventive measures and make continuous improvements to ensure the implementation of the ethical corporate management policy. To fulfill corporate social responsibility initiatives, the Company has always made "innovation, service, and efficiency" the three principles that employees are bound to uphold. The Company has also embraced the concept of "customer satisfaction" by refining its services to the extent that customers expect more from it. The Company has also developed good relationships with suppliers and customers, and pursued the mission of sustainable operation and growth. The Company's website clearly states the Company's business philosophy, and the Board of Directors and management all aim to implement the ethical corporate management philosophy. All directors and senior managers of the Company sign a statement of compliance with ethical corporate management, to declare that they are engaged in the process of business activities based on the principle of ethical corporate management, and actively assist the Board of Directors to implement the commitment of ethical corporate management and supervise the Company's internal management and business activities to comply with ethical corporate management.	No difference
(II) Has the Company established a risk assessment mechanism against unethical conduct, analyzed and assessed on a regular basis business activities within their business scope which are at a higher risk of being involved in unethical conduct, and established prevention programs accordingly which at least cover the prevention measures against the conducts listed in Paragraph 2, Article 7 of the Ethical Corporate	V		The Company has specified in the "Procedures for Ethical Management and Guidelines for Conduct" that it is prohibited to offer or accept improper benefits, offer or promise any facilitation fees, political contributions and charitable donations or sponsorship, engage in unfair competitive practices, prevent products from damaging stakeholders, prohibit insider trading and violate	No difference

Evaluation item	State of operations			The differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx- Listed Companies and the reasons therefor.
	Yes	No	Summary description	
Management Best Practice Principles for TWSE/GTSM Listed Companies?			confidentiality agreements, etc. Preventive measures have been taken and education and promotion have been conducted to implement the policy of ethical corporate management.	
(III) If the Company has specified operating procedures, conduct guidelines, and disciplinary and complaint systems for violations in the plan to prevent unethical conduct and implemented the plan as well as regularly reviews and amends it?	V		The Company has established the "Ethical Corporate Management Best Practice Principles", "Code of Ethical Conduct", "Procedures for Ethical Management and Guidelines for Conduct" and "Procedures for Reporting and Whistleblowing" to prevent unethical conduct. These specify the matters that personnel of the Group should pay attention to when performing the Company's business, including the operating procedures and guidelines of conduct of each program, punishment for violation and complaint. In addition to education and training for new employees, the Company also implements them in business operations. The Company also regularly reviews and revises its operating procedures or submits them to the Board of Directors for discussion, and discloses them on the Company's website and the MOPS.	No difference
II. Implementation of ethical corporate management				
(I) Does the Company evaluate the ethical records of its counterparties and specify the ethical conduct clauses in the contracts signed with the counterparties?	V		The Company has established a rigorous "Supplier Management Procedure", "Related Party Management Procedure" and "Legal Compliance Requirements Management Specifications" in accordance with the relevant management system to implement the supplier screening standards and evaluation management system. Suppliers are required to sign a supplier integrity guarantee agreement before the transaction, and the penalties for violations of ethical behavior are stipulated in the agreement. In addition to requiring suppliers to cooperate closely, we also conduct regular evaluations of suppliers. If the Company receives a report that names a supplier and is proven to be true, the Company may terminate or cancel the contract in accordance with the terms of the contract if it is confirmed that the supplier has breached or improperly violated the requirements for ethical management.	No difference
(II) Does the Company have a dedicated unit under the Board of Directors to promote ethical corporate management and report regularly (at least once a year) to the Board of Directors on its ethical management policy and plan to prevent unethical conduct and monitor their implementation?	V		The Company's Audit Office and the Group's Administration and Finance Division form the "Integrity Management Working Group" responsible for the implementation of integrity management policies and the prevention of unethical conduct, as well as monitoring the implementation, and the amendment, implementation, interpretation, and consultation services of the code of conduct, and the recording and filing of reports. The results of the implementation are reported to the Board of Directors at least once a year. The last submission to	No difference

Evaluation item	State of operations			The differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx- Listed Companies and the reasons therefor.
	Yes	No	Summary description	
			the Board of Directors is on 2025/01/10.	
(III) Does the Company have a policy to prevent conflict of interest, provide appropriate channels for explanation, and implement it?	V		The Company has established the "Ethical Corporate Management Best Practice Principles" and the "Procedures for Ethical Management and Guidelines for Conduct", and has established a policy to prevent conflict of interest and requires all units of the Company to carry them through. Article 11 of the Company's "Procedures for Ethical Management and Guidelines for Conduct" provides that: (1) The directors, managers and other stakeholders attending or attending the board of directors of the company have an interest in themselves or the legal person they represent. The Board of Directors shall explain the important content of their interests. If they are harmful to the interests of the Company, they shall not participate in the discussion and voting, and shall recuse themselves during the discussion and voting, and shall not exercise their voting rights on behalf of other directors. Directors should also be self-disciplined and have no choice but to support each other. (2) Where the spouse, a blood relative within the second degree of kinship of a director, or any company which has a controlling or subordinate relation with a director has interests in the matters under discussion in the meeting, such director shall be deemed to have a personal interest in the matter. (3) If the personnel of the Company discover that there is a conflict of interest with themselves or the juristic person they represent when performing the business of the Company, or may enable themselves, spouse, parents, children or their interested parties to receive improper benefits, they shall report the relevant situation to their immediate supervisor and the dedicated unit of the Company, and the supervisor shall provide appropriate guidance. (4) The personnel of the Company shall not use the Company's resources for any other business activities, and shall not participate in any other business activities other than the Company's business activities, and shall not be affected thereby in their performance at work.	No difference
(IV) If the Company has established an effective accounting system and internal control system for the implementation of ethical corporate management, and the internal audit unit draws up relevant audit plans based on the evaluation results of risk of unethical conduct, and audits the	V		The Company has established an effective accounting system and internal control system, and the Company's audit unit performs audits in accordance with the annual audit plan approved by the Board of Directors and submits the audit reports to independent directors, and	No difference

Evaluation item	State of operations			The differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx- Listed Companies and the reasons therefor.
	Yes	No	Summary description	
compliance of the plan to prevent unethical conduct or entrusts a CPA to perform the audit?			reports on the execution of the audits at the Board of Directors' meeting. The Company also reports to the competent authorities in accordance with the regulations.	
(V) Does the Company regularly organize internal and external education and training on ethical corporate management?	V		The Company organized a series of courses in 2024 for the Taiwan region on regulations, auditing, risk management, etc. in the annual training in order to carry through ethical corporate management, and provided promotional education on legal knowledge for workers, service rules and codes of conduct for a total of 85 hours. In the courses, the concept and implementation of the prevention mechanism are reinforced by case studies to jointly manage and prevent unethical behavior.	No difference
III. The operations of the Company's whistleblower reporting system				
(I) Has the Company set up a specific whistleblower reporting and reward system and a convenient reporting channel, and designated appropriate personnel to deal with the reported matters?	V		Article 23 of the Company's "Ethical Corporate Management Best Practice Principles," Article 21 of the "Procedures for Ethical Management and Guidelines for Conduct" and Article 4 of the "Regulations for Complaints and Reporting" provide the relevant provisions of the whistleblower reporting system. Employees can respond to various management and the human resources unit through multiple channels, and then the whistleblower reports will be transferred to a dedicated unit in accordance with the Company's relevant operating procedures. The Company has designated the Administration and Finance Division as the dedicated unit for receiving whistleblower reports. No whistleblower reports from outside the Company or directly from employees were received as of December 2024.	No difference
(II) Has the Company formulated standard operating procedures for the investigation of the reported matters, follow-up measures to be taken after the completion of the investigation, and the relevant confidentiality mechanisms?	V		Article 23 of the Company's "Ethical Corporate Management Best Practice Principles," Article 21 of the "Procedures for Ethical Management and Guidelines for Conduct" and Article 5 of the "Regulations for Complaints and Reporting" stipulate that the Company shall keep records of the reports received and the investigation process and results and shall keep the identity of the whistleblower and the contents of the reports confidential.	No difference
(III) Does the Company adopt proper measures to shield a complainant from retaliation for filing complaints?	V		Article 23 of the Company's "Ethical Corporate Management Best Practice Principles", Article 21 of the "Procedures for Ethical Management and Guidelines for Conduct" and Article 5 of the "Regulations for Complaints and Reporting" provide for measures to protect the identity of the whistleblowers and the contents of the reports from being improperly disposed of as a result of the reporting.	No difference
IV. Enhancement of information disclosure				

<table>
<tr><th rowspan="2">Evaluation item</th><th colspan="3">State of operations</th><th rowspan="2">The differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx- Listed Companies and the reasons therefor.</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>(I) Does the Company disclose the content and effectiveness of its Ethical Corporate Management Principles on its website and the Market Observation Post System?</td><td>V</td><td></td><td>The Company’s “Ethical Corporate Management Best Practice Principles” and the “Procedures for Ethical Management and Guidelines for Conduct" have been uploaded to the "Market Observation Post System" and the "Corporate Governance" section of the Company's website for public reference. We continue to conduct employee education and training in Taiwan every year and ask our directors, managerial officers and employees to sign the "Singatron Group Anti-Corruption Pledge" to adhere to clear ethical standards and character.
The Company achieved 100% completion rate for the signing of the "Singatron Group Anti-Corruption Commitment Letter" in 2024.</td><td>No difference</td></tr>
<tr><td colspan="5">V. If the Company has related practice principles of its own in accordance with the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx- Listed Companies," please state the differences between the two and the state of implementation:
The Company's "Ethical Corporate Management Best Practice Principles" were formulated with reference to the “Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies” and the operations are not materially different from the Best Practice Principles.</td></tr>
<tr><td colspan="5">VI. Other important information that is helpful to understand the implementation of ethical corporate management: (For example, if the Company reviews and amends its ethical corporate management best practice principles)
1. The Company has established "SINGATRON ENTERPRISE Supplier Integrity Assurance Agreement" to publicly promote the Company's determination and policy of conducting business with integrity to its suppliers.
2. The "Rules of Procedure for the Board of Directors’ Meetings" of the Company provides for the recusal of directors to avoid conflicts of interest. Any person or the corporation he or she represents that has an interest in the motions of the Board of Directors’ meetings, which may be harmful to the Company's interest, may present his or her opinion and answer questions, but may not join the discussion or voting and shall recuse himself or herself from discussions and voting and shall not exercise voting rights on behalf of other directors.
3. The Company has established the “Procedures for Handling Material Inside Information and Prevention of Insider Trading”, which stipulates that directors, managerial officers and employees shall not disclose material inside information, nor shall they inquire or collect unpublished material inside information that is not relevant to their personal duties from those who are aware of material inside information of the Company, nor shall they disclose unpublished material inside information of the Company that they obtain not through the execution of their business.</td></tr>
</table>

(VII) Other important information that is helpful to understand the implementation of ethical corporate management may be disclose. Please refer to P43-45 for information on corporate governance training courses attended by the Company's managerial officers.

(VIII) Regarding the implementation of the internal control system, the following matters should be disclosed:

1. Statement of internal control

SINGATRON ENTERPRISE CO., LTD.

Statement of internal control system

Date: March 7, 2025

The Company states the following with respect to its 2024 internal control system based on the results of a self-assessment:

I. The Company knows that establishing, implementing and maintaining an internal control system is the responsibility of the Company's Board of Directors and managerial officers and the Company has established this system. Its purpose is to provide reasonable assurance of the achievement of objectives such as the effectiveness and efficiency of operations (including profitability, performance and asset security, etc.), the reliability, timeliness, and transparency of reporting, as well as compliance with relevant rulings, laws and regulations, etc.

II. Internal control system has its inherent limitations. No matter how perfect the design is, an effective internal control system can only provide a reasonable assurance of the achievement of the above three objectives; moreover, due to changes in the environment and circumstances, the effectiveness of the internal control system may change accordingly. However, the Company's internal control system has a self-monitoring mechanism. Once a defect is identified, the Company will take corrective actions.

III. The Company determines the effectiveness of the design and implementation of its internal control system in accordance with the criteria of the effectiveness of the internal control system stipulated in the "Regulations Governing Establishment of Internal Control Systems by Public Companies" (hereinafter referred to as the "Regulations"). The criteria of internal control system adopted in the "Regulations" are based on the process of managerial control and divide internal control system into five components: 1. control environment, 2. risk evaluation and response, 3. control operations, 4. Information and communication and 5. Monitoring operations. Each component consists of a number of items. Please refer to the "Regulations" for these items.

IV. The Company has adopted the aforementioned criteria of internal control system to evaluate the effectiveness of the design and implementation of its internal control system.

V. Based on the evaluation results of the preceding paragraph, the Company believes that the design and implementation of its internal control system was effective as of December 31, 2024 (including the supervision and management of subsidiaries), with an understanding of the extent to which the objectives of effectiveness and efficiency of operations were achieved, whether the reporting was reliable, timely, transparent, and if the compliance with relevant rulings, laws and regulations is met and a reasonable assurance of the achievement of these objectives.

VI. This statement will become the main content of the Company's annual report and prospectus and will be made public. If the above-mentioned disclosures have falsehood or concealment, legal liability under Articles 20, 32, 171 and 174 of the Securities and Exchange Act will be incurred.

VII. This statement was approved by the Company’s Board of Directors on March 7, 2025. Of the 7 directors present, 0 had objections and all agreed with the content of this statement and declared it here.

SINGATRON ENTERPRISE CO., LTD.

Chairperson: Hsin-Nan Kan with signature

President: Peng-Huang Peng with signature

2. Where a CPA was entrusted to review the internal control system, the review report should be disclosed: not applicable.

(IX) Important resolutions of the shareholder meeting and board meeting during the most recent year or during the current year up to the date of publication of the annual report:

1. Important resolutions of the 2024 shareholders' meeting and their implementation status:

Date	Resolution of the regular shareholders' meeting	Implementation status
2024/06/07	I. Adoption of the Company's 2023 Business Report, standalone and consolidated financial statements.	The resolution has been complied with.
	II. Adoption of the Company's 2023 earnings distribution proposal.	1. It was resolved to distribute cash dividends of NT$1.08097786 per share. 2. The dividend distribution was completed on 2024/10/21.
	III. Approval for the release of non-compete restrictions on new directors.	List of directors released from non-compete restriction 1. Representative of KAN SHI INVESTMENT CO., LTD.: Hsin-Nan Kan 2. Representative of Dong Yi Enterprise Management Co., Ltd.: Peng-Huang Peng

3. Important resolutions passed by the Board of Directors in 2024 and by the date of publication of the annual report

Date	Important approved resolution
1st interim meeting in 2024 of the 16th Board of Directors (2024/01/02)	1. Proposal of the Company for the list of director candidates for the re-election of directors at the 2024 shareholders' annual general meeting of Taisol Electronics Co., Ltd..
	2. Discussion about modification of the deadline for the use of credit facilities by the Company from CTBC Bank.
1st meeting in 2024 of the 16th Board of Directors (2024/01/26)	1. Discussion on the Company's operating targets for 2024.
	2. Discussion on the Company's acquisition of credit facilities from financial institutions.
	3. Discussion on the year-end director's remuneration for 2023 for the executive Chairperson and Vice Chairperson of the Company.
	4. Discussion on the year-end bonus for 2023 for managerial officers of the Company.
2nd meeting in 2024 of the 16th Board of Directors (2024/03/12)	1. Discussion on the profit sharing remuneration for employees and directors of the Company for 2023.
	2. Review of the Company's 2023 Business Report.
	3. Review of the Company's standalone financial statements and consolidated financial statements for 2023.
	4. Discussion on the appointment of CPAs and evaluation of the professionalism, competency and independence of the attesting CPAs of the Company.
	5. Discussion on the amendments to certain provisions of the "Rules of Procedure for the Board of Directors' Meetings" of the Company.
	6. Discussion to amend some clauses of the Company's "General Policy on Pre-approved Non-Assurance Services."
	7. Discussion on issuing the Company's Statement of Internal Control System for 2023.
	8. Discussion on the Company's acquisition of credit facilities from financial institutions.
	9. Discussion on convening the 2024 regular shareholders' meeting of the Company.
3rd meeting in 2024 of the 16th Board of Directors (2024/03/21)	1. Discussion about distribution of earnings for 2023.
	2. Discussion on authorizing the Chairperson of the Board of Directors to set the ex-dividends date for the payment of 2023 cash dividends.
	3. Motion for discussion on the adjustment of authorization to the chairman of the Company's third unsecured corporate conversion price in Taiwan.
	4. Discussion about the modification of the Company's equity investment of Taisol Electronics Co., Ltd..
	5. Discussion about modification of the deadline for the use of credit facilities by the Company from CTBC Bank.
4th meeting in 2024 of the 16th Board of Directors (2024/04/29)	1. Review of the 2024 Q1 consolidated reports of the Company.
	2. Discussion on the release of non-compete restriction on directors.
	3. Discussion on the proposed establishment of a subsidiary in Thailand by the Group's subsidiary, Singatron Technology (Hong Kong) Co., Ltd.
	4. Discussion about change of registration for the Company's third domestic unsecured convertible corporate bonds.

Date	Important approved resolution
	5. Discussion on the Company's application for credit facilities from financial institutions.
5th meeting in 2024 of the 16th Board of Directors (2024/06/07)	1. Discussion about the modification of the Company’s equity investment of Taisol Electronics Co., Ltd..
	2. Discussion about modification of the deadline for the use of credit facilities by the Company from CTBC Bank.
6th meeting in 2024 of the 16th Board of Directors (2024/08/13)	1. Review of the 2024 Q2 consolidated reports of the Company.
	2. Discussion on the amendments to certain provisions of the "Audit Committee Charter" by the Company.
	3. Discussion on the plan for the Company and the Group's subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED to apply for credit facilities from financial institutions.
	4. Discussion on the endorsements/guarantees for the Company by the subsidiary Singatron (Hong Kong) International Holding Ltd.
6th meeting in 2024 of the 16th Board of Directors (2024/08/13)	5. Discussion on the Company's endorsement and guarantee for the Group's subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED
	6. Discussion on the lending of funds from the subsidiary, Singatron (Hong Kong) International Holding Ltd. to the Company.
	7. Discussion about change of registration for the Company's third domestic unsecured convertible corporate bonds.
	8. Discussion on the Company’s continuous equity investment of Taisol Electronics Co., Ltd.
	9. Discussion on the director's performance-based remuneration for 2023 for the executive Chairperson and Vice-Chairperson of the Company.
	10. Discussion on the profit sharing remuneration for directors and supervisors of the Company for 2023.
	11. Discussion on the employee profit sharing remuneration for the Company's managerial officers for 2023 and the incentive bonus for employees.
	12. Discussion about appointment and remuneration of the Company's new internal auditor.
2nd interim meeting in 2024 of the 16th Board of Directors (2024/08/23)	1. Discussion on the issuance of a “Commitment Letter for the Resolution of Potential Industry Competition Due to Equity Investment” by the subsidiary, Singatron Electronics (China) Co., Ltd., for disclosure in the overseas securities market.
	2. Discussion on the Company's acquisition of credit facilities from financial institutions.
7th meeting in 2024 of the 16th Board of Directors (2024/10/30)	1. Review of the 2024 Q3 consolidated reports of the Company.
	2. Discussion on the plan for the Company and the Group's subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED to apply for credit facilities from financial institutions.
	3. Discussion on the Company's endorsement and guarantee for the subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED.
	4. Discussion on the establishment of the “Rules Governing Operations in relation to Finance and Business between Related Parties”.
	5. Discussion on the proposed amendments to the Company’s "Internal Control System" and "Internal Audit Implementation Rules."
	6. Discussion on the Company's 2025 audit plan.
	7. Discussion about change of registration for the Company's third domestic unsecured convertible corporate bonds.
	8. Discussion on the additional investment by the subsidiary, Singatron Electronics (China) Co., Ltd., in Singatron Electronics (Thailand) Co., Ltd.
	9. Discussion on the provision of an endorsement/guarantee by the subsidiary, SINGATRON TECHNOLOGY (HongKong) CO., LIMITED, for Singatron Electronics (Thailand) Co., Ltd.
	10. Promotion and remuneration of the Company's managers.
1st meeting in 2025 of the 16th Board of Directors (2025/01/10)	1. Discussion on the Company's operating targets for 2025.
	2. Discussion on the Company's acquisition of credit facilities from financial institutions.
	3. Discussion on the year-end director's remuneration for 2024 for the executive Chairperson and Vice Chairperson of the Company.
	4. Discussion on the year-end bonus for 2024 for managerial officers of the Company.
1st interim meeting in 2025 of the 16th Board of Directors (2025/02/21)	1. Discussion on the lending of funds by the subsidiary, Singatron Technology (Hong Kong) Co., Ltd., to Singatron Electronics (Thailand) Co., Ltd.
2nd meeting in 2025 of the 16th Board of Directors (2025/03/07)	1. Discussion on the profit sharing remuneration for employees and directors of the Company for 2024.
	2. Review of the Company’s 2024 Business Report.
	3. Review of the Company's standalone financial statements and consolidated financial statements for 2024.
	4. Discussion on the professionalism, suitability and independence of the CPAs and the appointment of the CPAs for the 2025 financial statements.

Date	Important approved resolution
	5. Discussion about the scope of the Company's entry-level employees.
	6. Discussion on the amendments to certain provisions of the Company's Articles of Incorporation.
	7. Discussion on the confirmation of the Company's 2025 "General Policy on Pre-approved Non-Assurance Services."
	8. Discussion on issuing the Company's Statement of Internal Control System for 2024.
	9. Proposal of overall re-election of the directors of the Company.
	10. Discussion on convening the 2025 regular shareholders' meeting of the Company.
	11. Discussion on the Company's acquisition of credit facilities from financial institutions.
	12. Discussion about re-appointment of Corporate Director of Taisol Electronics Co., Ltd.
	13. The investment intention by the subsidiary, Singatron Technology (Hong Kong) Co., Ltd., in Ultraspeed Electronics CO., LTD.
3rd meeting in 2025 of the 16th Board of Directors (2025/04/10)	1. Discussion about distribution of earnings for 2024.
	2. Discussion on authorizing the Chairperson of the Board of Directors to set the ex-dividends date for the payment of 2024 cash dividends.
	3. Motion for discussion on the adjustment of authorization to the chairman of the Company's third unsecured corporate conversion price in Taiwan.
	4. The Company's acquisition of credit facilities from financial institutions.
	5. Discussion on the list of candidates for the directors (including independent directors) of the 17th term.
	6. Discussion on the removal of non-competition restrictions on the newly elected directors.

(X) If the directors have different opinions on the resolutions reached by the Board of Directors with a record or written statement made in the most recent year and up to the date of publication of the annual report, please state the content of the opinion: no such situation.

IV. Public Fees of CPAs:

1. Information on the professional fees

Unit: Thousands of NTD

<table>
<tr><th>CPA firm</th><th>CPA name</th><th>CPA audit period</th><th>Audit fee</th><th>Non-audit fee</th><th>Total</th><th>Remarks</th></tr>
<tr><td rowspan="2">Ernst and Young</td><td>Cheng-Wei Lin Certified Public Accountant</td><td>2024/01/01-2024/12/31</td><td rowspan="2">3,620</td><td rowspan="2">570</td><td rowspan="2">4,190</td><td rowspan="2">Non-audit fees include:
NTD 270 thousand for tax compliance audit, NTD 50 thousand for audit of filings by dual-status business entities, NTD 10 thousand for review of the shareholders' meeting annual report, NTD 120 thousand for corporate bond conversion registration services, NTD 20 thousand for the inspection of salary information for full-time non-managerial employees, and NTD 100 thousand for the preparation review of the third corporate bond conversion.</td></tr>
<tr><td>Chi-Ming Chang Certified Public Accountant</td><td>2024/01/01-2024/12/31</td></tr>
</table>

2. The Company shall disclose the following if one of the events below occurs:

(1) The audit fee paid in the year of the replacement of CPA firm is less than the audit fee in the year before the replacement, the audit fees before and after the replacement should be disclosed and the reasons therefor:
The Company did not change its CPA firm in 2024.

(2) Where the audit fee has decreased by 10% or more from the previous year, the amount, percentage and reasons therefor should be disclosed: No such situation.

V. Information on change of CPA

(I) About the predecessor CPAs

<table>
<tr><td>Date of replacement</td><td colspan="4">Not applicable</td></tr>
<tr><td>Reasons for replacement and description</td><td colspan="4">Not applicable</td></tr>
<tr><td rowspan="3">Indicate whether the appointment is terminated or not accepted by the client or CPAs</td><td colspan="2">Party involved
Circumstance</td><td>Certified Public Accountant</td><td>The client</td></tr>
<tr><td colspan="2">Proactive termination of appointment</td><td>Not applicable</td><td>Not applicable</td></tr>
<tr><td colspan="2">Not accepting (continuing) the appointment</td><td>Not applicable</td><td>Not applicable</td></tr>
<tr><td>Opinions in and reason for audit reports issued other than unqualified opinion in the last two years</td><td colspan="4">No such situation</td></tr>
<tr><td rowspan="6">Disagreement with the issuer</td><td rowspan="4">Yes</td><td>×</td><td colspan="2">Accounting principles or practices</td></tr>
<tr><td>×</td><td colspan="2">Disclosure of financial statements</td></tr>
<tr><td>×</td><td colspan="2">Audit scope or procedures</td></tr>
<tr><td>×</td><td colspan="2">Others</td></tr>
<tr><td>None</td><td colspan="3">∨</td></tr>
<tr><td colspan="4">Description: none</td></tr>
<tr><td>Other Disclosures (Matters to be disclosed as required by Items 1-4 to 1-7, Paragraph 6, Article 10 of this Standard)</td><td colspan="4">None</td></tr>
</table>

(II) About the successor CPAs

CPA firm	Not applicable
CPA name	Not applicable
Date of appointment	Not applicable
Matters and results of consultation on the accounting treatment or accounting principles for specific transactions and on the possible issuance of financial statements prior to the appointment	Not applicable
Written opinion of the successor CPAs on matters on which the successor CPAs disagreed with the predecessor CPAs	Not applicable

(III) The predecessor CPA's reply to Item 1 of Paragraph 6 of Article 10 and Item 3 of Item 2 of the regulation: no such situation.

VII. Any of The Company’s Chairperson, President, or managerial officers involved in financial or accounting affairs being employed by the auditor’s firm or any of its affiliates within the recent year; disclose their names, job titles, and the periods during which they were employed by the auditor’s firm or any of its affiliates: The Company has no such situation.

VII. Changes in transfer and pledge of shares by directors, managerial officers and shareholders with more than 10% shareholding in the most recent year up till the publication date of this annual report

1. Changes in shareholdings of directors, managerial officers and major shareholders

Job title	Name	2024		As of April 6 of the current year	
		Increase/decrease in the number of shares held	Increase/decrease in the number of shares pledged	Increase/decrease in the number of shares held	Increase/decrease in the number of shares pledged
Chairperson	KAN SHI INVESTMENT CO., LTD.	0	500,000	0	-4,500,000
	Representative: Hsin-Nan Kan	0	-380,000	0	0
Vice Chairman	Dong Yi Enterprise Management Co., Ltd.	0	268,000	0	-6,000
	Representative: Peng-Huang Peng	0	487,000	0	350,000
Director	ZHEN CHUN INVESTMENT CO., LTD.	0	0	0	0
	Representative: Chien-Nian Chi	0	0	0	0
Director	KAN SHI INVESTMENT CO., LTD.	0	500,000	0	-4,500,000
	Corporate Representative: Chih-Chiang Chu	-54,000	0	0	0
Independent director	Chien-Liang Chen	0	0	0	0
Independent director	Hui-Chou Chen	0	0	0	0
Independent director	Kung-Chien Huang	0	0	0	0
President	Peng-Huang Peng	0	487,000	0	350,000
Vice President (Accounting Officer cum Corporate Governance Officer)	Rui-Chen Hu	0	0	0	0

2. Information on the related party who is counterparty of equity transfer: No such situation.
3. Information on the related party who is counterparty of equity pledge: No such situation.

VIII. Information on the top ten shareholders who are related to each other as related parties, spouses or relatives within second degree of kinship

April 6, 2025 (book closure date) Unit: shares; %

Name	Shareholding by the individual		Shareholdings by spouse and minor child		Shareholding in the name of others		The name of and relationship among the top 10 shareholders if anyone is a related party, a spouse or a relative within the second degree of kinship of another		Remarks
	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Number of shares	Shareholding Percentage	Name	Relationship	
KAN SHI INVESTMENT CO., LTD.	7,764,829	6.07%	0	0.00%	0	0.00%	Hsin-Nan Kan	Person in charge of the firm	None
KAN SHI INVESTMENT CO., LTD. Representative: Hsin-Nan Kan	3,607,843	2.82%	155,831	0.12%	0	0.00%	SHENG CHUN INVESTMENT CO., LTD. Chih-Chiang Chu	The individual's spouse is a director of the firm Relative by marriage within 2nd degree of kinship	None
KAN SHI INVESTMENT CO., LTD. Representative: Chih-Chiang Chu	284,429	0.22%	103,006	0.08%	0	0.00%	Hsin-Nan Kan	Relative by marriage within 2nd degree of kinship	None
Yuan Yang Enterprise Management Consulting Co., Ltd.	5,171,000	4.05%	0	0.00%	0	0.00%	Peng-Huang Peng Sheng-Yen Peng Sheng-Yang Peng Dong Yi Enterprise Management Co., Ltd.	The individual's spouse is the person in charge of the firm The individual's mother is the person in charge of the firm The individual's mother is the person in charge of the firm The individual's spouse is the person in charge of the firm	None
Yuan Yang Enterprise Management Consulting Co., Ltd. Person in charge: Li-Chih Chu	767,000	0.60%	2,384,000	1.87%	0	0.00%	Peng-Huang Peng Sheng-Yen Peng Sheng-Yang Peng Dong Yi Enterprise Management Co., Ltd.	Spouses Mother and son Mother and son The individual's spouse is the person in charge of the firm	None
Hsin-Nan Kan	3,607,843	2.82%	155,831	0.12%	0	0.00%	KAN SHI INVESTMENT CO., LTD. SHENG CHUN INVESTMENT CO., LTD. Chih-Chiang Chu	Person in charge of the firm The individual's spouse is a director of the firm Relative by marriage within 2nd degree of kinship	None
Pacific Star Investment Co., Ltd.	3,300,000	2.58%	0	0.00%	0	0.00%	None	None	None
Pacific Star Investment Co., Ltd. Responsible Person: Shih-Hung Wu	0	0.00%	0	0.00%	0	0.00%	None	None	None
ZHEN CHUN INVESTMENT CO., LTD.	3,243,48	2.54%	0	0.00%	0	0.00%	None	None	None
ZHEN CHUN INVESTMENT CO., LTD. Representative: Chien-Nian Chi	0	0.00%	0	0.00%	0	0.00%	None	None	None
ZHEN CHUN INVESTMENT CO., LTD.	0	0.00%	0	0.00%	0	0.00%	None	None	None

Responsible person: Rui-Ping Hsu									
SHENG CHUN INVESTMENT CO., LTD.	2,747,786	2.15%	0	0.00%	0	0.00%	Hsin-Nan Kan	The individual's spouse is a director of the firm	None
SHENG CHUN INVESTMENT CO., LTD. Person in Charge: Wei-Chuan Wang	889	0.00%	0	0.00%	0	0.00%	None	None	None
Peng-Huang Peng	2,384,000	1.87%	767,000	0.60%	0	0.00%	Yuan Yang Enterprise Management Consulting Co., Ltd. Li-Chih Chu Sheng-Yen Peng Sheng-Yang Peng Dong Yi Enterprise Management Co., Ltd.	The individual's spouse is the person in charge of the firm Spouses Father and son Father and son Person in charge of the firm	None
Sheng-Yen Peng	1,778,000	1.39%	0	0.00%	0	0.00%	Yuan Yang Enterprise Management Consulting Co., Ltd. Peng-Huang Peng Li-Chih Chu Sheng-Yang Peng Dong Yi Enterprise Management Co., Ltd.	The individual's mother is the person in charge of the firm Father Mother Brothers The father is the responsible person of the company	None
Sheng-Yang Peng	1,437,000	1.12%	0	0.00%	0	0.00%	Yuan Yang Enterprise Management Consulting Co., Ltd. Peng-Huang Peng Li-Chih Chu Sheng-Yen Peng Dong Yi Enterprise Management Co., Ltd.	The individual's mother is the person in charge of the firm Father Mother Brothers The father is the responsible person of the company	None
Dong Yi Enterprise Management Co., Ltd.	1,200,000	0.94%	0	0.00%	0	0.00%	Peng-Huang Peng	Person in charge of the firm	None
Dong Yi Enterprise Management Co., Ltd. Representative: Peng-Huang Peng	2,384,000	1.87%	767,000	0.60%	0	0.00%	Yuan Yang Enterprise Management Consulting Co., Ltd. Li-Chih Chu Sheng-Yen Peng Sheng-Yang Peng	The individual's spouse is the person in charge of the firm Spouses Father and son Father and son	None

IX. The total number of shares and the consolidated shareholding percentage held in any single investee by the Company, its directors, managerial officers or any companies controlled either directly or indirectly by the Company

December 31, 2024; Unit: Shares; %

Investee	Investment by the Company		Directors, supervisors, managerial officers, and investments controlled either directly or indirectly		Total investments	
	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage
SINGATRON INVESTMENT COMPANY	2,000,000	100.00%	0	0.00%	2,000,000	100.00%
SINGATRON(BVI)ENTERPRISE CO.,LTD	13,504,543	100.00%	0	0.00%	13,504,543	100.00%
GT Booster Inc.	2,420,000	17.74%	0	0.00%	2,420,000	17.74%
DEEPWATERS DIGITAL SUPPORT INC.	1,066,668	3.94%	0	0.00%	1,066,668	3.94%
Taisol Electronics Co., Ltd.	12,712,000	14.46%	1,565,000	1.78%	14,277,000	16.24%

Four. Capital Raising

I. Source of capital

1. Formation of capital stock

Year and month	Issue price (NTD)	Authorized capital		Paid-in capital		Remarks		
		Number of shares	Amount	Number of shares	Amount	Source of capital	Using property other than cash as payment for shares	Others
1976.08	10,000	360	3,600,000	135	1,350,000	Established by public raising	None	—
1978.01	10,000	500	5,000,000	500	5,000,000	Increased capital by cash of $3,650,000	None	—
1984.07	10,000	1,000	10,000,000	1,000	10,000,000	Increased capital by cash of $5,000,000	None	—
1986.12	10,000	2,000	20,000,000	2,000	20,000,000	Increased capital by cash of $10,000,000	None	—
1995.10	10,000	6,000	60,000,000	6,000	60,000,000	Increased capital by cash of $40,000,000	None	—
1998.11	10	12,000,000	120,000,000	12,000,000	120,000,000	Increased capital by cash of $60,000,000	None	Note 1
1999.12	10	35,000,000	350,000,000	19,000,000	190,000,000	Increased capital by cash and earnings of $70,000,000	None	Note 2
2000.07	10	35,000,000	350,000,000	30,000,000	300,000,000	Increased capital by cash and earnings of $110,000,000	None	Note 3
2001.07	10	45,000,000	450,000,000	37,750,000	377,500,000	Increased capital from earnings of $77,500,000	None	Note 4
2002.08	10	80,000,000	800,000,000	42,000,000	420,000,000	Increased capital from earnings of $42,500,000	None	Note 5
2003.09	10	80,000,000	800,000,000	45,000,000	450,000,000	Increased capital from earnings of $30,000,000	None	Note 6
2004.09	10	80,000,000	800,000,000	50,000,000	500,000,000	Increased capital from earnings of $50,000,000	None	Note 7
2005.04	10	80,000,000	800,000,000	48,000,000	480,000,000	Reduced capital by treasury stock of $20,000,000	None	Note 8
2005.08	10	80,000,000	800,000,000	50,700,000	507,000,000	Increased capital from earnings of $27,000,000	None	Note 9
2005.11	10	80,000,000	800,000,000	50,100,000	501,000,000	Reduced capital by treasury stock of $6,000,000	None	Note 10
2006.03	10	80,000,000	800,000,000	48,300,000	483,000,000	Reduced capital by treasury stock of $18,000,000	None	Note 11
2006.09	10	80,000,000	800,000,000	55,000,000	550,000,000	Increased capital from earnings of $67,000,000	None	Note 12
2007.01	10	80,000,000	800,000,000	56,323,574	563,235,740	Conversion of corporate bonds into shares of $13,235,740	None	Note 13

Year and month	Issue price (NTD)	Authorized capital		Paid-in capital		Remarks		
		Number of shares	Amount	Number of shares	Amount	Source of capital	Using property other than cash as payment for shares	Others
2007.05	10	80,000,000	800,000,000	58,047,152	580,471,520	Conversion of corporate bonds into shares of $17,235,780	None	Note 14
2007.07	10	80,000,000	800,000,000	59,242,650	592,426,500	Conversion of corporate bonds into shares of $11,954,980	None	Note 15
2007.09	10	150,000,000	1,500,000,000	69,380,193	693,801,930	Increased capital from earnings of $101,375,430	None	Note 16
2007.10	10	150,000,000	1,500,000,000	69,400,417	694,004,170	Conversion of corporate bonds into shares of $202,240	None	Note 17
2008.09	10	150,000,000	1,500,000,000	79,732,471	797,324,710	Increased capital from earnings and bonuses of $103,320,540	None	Note 18
2008.12	10	150,000,000	1,500,000,000	79,032,471	790,324,710	Reduced capital by treasury stock of $7,000,000	None	Note 19
2009.01	10	150,000,000	1,500,000,000	75,532,471	755,324,710	Reduced capital by treasury stock of $35,000,000	None	Note 20
2009.08	10	150,000,000	1,500,000,000	79,884,419	798,844,190	Increased capital from earnings of $43,519,480	None	Note 21
2010.08	10	150,000,000	1,500,000,000	95,261,302	952,613,020	Increased capital from earnings of $153,768,830	None	Note 22
2011.02	10	150,000,000	1,500,000,000	93,961,302	939,613,020	Reduced capital by treasury stock of $13,000,000	None	Note 23
2011.08	10	150,000,000	1,500,000,000	103,357,432	1,033,574,320	Increased capital from earnings and capital surplus of $93,961,300	None	Note 24
2012.08	10	150,000,000	1,500,000,000	113,693,175	1,136,931,750	Increased capital from earnings and capital surplus of $103,357,430	None	Note 25
2016.11	10	150,000,000	1,500,000,000	116,174,046	1,161,740,460	Conversion of corporate bonds into shares of $24,808,710	None	Note 26
2017.05	10	150,000,000	1,500,000,000	116,370,758	1,163,707,580	Conversion of corporate bonds into shares of $1,967,120	None	Note 27
2017.08	10	150,000,000	1,500,000,000	118,119,375	1,181,193,750	Conversion of corporate bonds into shares of $17,486,170	None	Note 28
2017.11	10	150,000,000	1,500,000,000	120,381,649	1,203,816,490	Conversion of corporate bonds into shares of $22,622,740	None	Note 29
2018.02	10	150,000,000	1,500,000,000	120,403,506	1,204,035,060	Conversion of corporate bonds into shares of $218,570	None	Note 30
2018.05	10	150,000,000	1,500,000,000	125,616,576	1,256,165,760	Conversion of corporate bonds into shares of $52,130,700	None	Note 31

Year and month	Issue price (NTD)	Authorized capital		Paid-in capital		Remarks		
		Number of shares	Amount	Number of shares	Amount	Source of capital	Using property other than cash as payment for shares	Others
2018.07	10	150,000,000	1,500,000,000	123,731,576	1,237,315,760	Reduced capital by treasury stock of $18,850,000	None	Note 32
2018.09	10	150,000,000	1,500,000,000	129,907,774	1,299,077,740	Increased capital from earnings of $42,745,590 Conversion of corporate bonds into shares of $19,016,390	None	Note 33
2018.12	10	150,000,000	1,500,000,000	136,650,426	1,366,504,260	Conversion of corporate bonds into shares of $67,426,520	None	Note 34
2019.02	10	150,000,000	1,500,000,000	135,896,348	1,358,963,480	Conversion of corporate bonds into shares of $42,459,220 Reduced capital by treasury stock of $50,000,000	None	Note 35
2019.05	10	150,000,000	1,500,000,000	135,927,587	1,359,275,870	Conversion of corporate bonds into shares of $31,902,390 Reduced capital by treasury stock of $31,590,000	None	Note 36
2020.02	10	200,000,000	2,000,000,000	131,839,587	1,318,395,870	Reduced capital by treasury stock of $40,880,000	None	Note 37
2020.05	10	200,000,000	2,000,000,000	126,839,587	1,268,395,870	Reduced capital by treasury stock of $50,000,000	None	Note 38
2021.11	10	200,000,000	2,000,000,000	122,762,587	1,227,625,870	Reduced capital by treasury stock of $40,770,000	None	Note 39
2022.09	10	200,000,000	2,000,000,000	119,762,587	1,197,625,870	Reduced capital by treasury stock of $30,000,000	None	Note 40
2022.11	10	200,000,000	2,000,000,000	117,265,587	1,172,655,870	Reduced capital by treasury stock of $24,970,000	None	Note 41
2024.05	10	200,000,000	2,000,000,000	125,795,356	1,257,953,560	Conversion of corporate bonds into shares of $85,297,690	None	Note 42
2024.09	10	200,000,000	2,000,000,000	125,812,898	1,258,128,980	Conversion of corporate bonds into shares of $175,420	None	Note 43
2024.11	10	200,000,000	2,000,000,000	127,826,906	1,278,269,060	Conversion of corporate bonds into shares of $20,140,080	None	Note 44

Item	Approval document
Note 1	Approved by the Ministry of Economic Affairs for a capital increase by cash of $60,000,000 with the letter Jin-(1998)-Shang-Zi No. 087138250 dated November 26, 1998.
Note 2	Approved by the Ministry of Securities and Futures Bureau, Financial Supervisory Commission for a capital increase by cash of $10,000,000 and from earnings of $60,000,000 with the letter (1999) Tai-Cai-Sheng-(I) No. 93636 dated November 1, 1999.
Note 3	Approved by the Ministry of Securities and Futures Bureau, Financial Supervisory Commission for a capital increase from earnings of $77,800,000 with the letter (2000) Tai-Cai-Sheng-(I) No. 55297 dated June 27, 2000, and for a capital increase by cash of $32,200,000 with the letter (2000) Tai-Cai-Sheng-(I) No. 58935 dated July 10, 2000.
Note 4	Approved by the Ministry of Securities and Futures Bureau, Financial Supervisory Commission for a capital increase from earnings of $77,500,000 with the letter (2001) Tai-Cai-Sheng-(I) No. 135331 dated June 6, 2001.
Note 5	Approved by the Ministry of Securities and Futures Bureau, Financial Supervisory Commission for a capital increase from earnings of $42,500,000 with the letter (2002) Tai-Cai-Sheng-(I) No. 0910136927 dated July 5, 2002.
Note 6	Approved by the Ministry of Securities and Futures Bureau, Financial Supervisory Commission for a capital increase from earnings of $30,000,000 with the letter (2003) Tai-Cai-Sheng-(I) No. 0920132697 dated July 21, 2003.
Note 7	Approved by the Ministry of Securities and Futures Bureau, Financial Supervisory Commission for a capital increase from earnings of $50,000,000 with the letter (2004) Tai-Cai-Sheng-(I) No. 0930128582 dated June 29, 2004, and by the Central Region Office, Ministry of Economic Affairs with the letter Jing-Shou-Zi No. 09301172770 dated September 13, 2004.
Note 8	Approved by the Central Region Office, Ministry of Economic Affairs with the letter Jing-Shou-Zhong-Zi No. 09431966940 dated April 18, 2005.
Note 9	Approved by the Financial Supervisory Commission, Executive Yuan with the letter Jin-Guan-Zheng-I No. 0940127499 dated July 7, 2005, and by the Central Region Office, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 0940117110 dated August 30, 2005.
Note 10	Approved by the Central Region Office, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09401236940 dated November 28, 2005.
Note 11	Approved by the Central Region Office, Ministry of Economic Affairs with the letter Jing-Shou-Zhong-Zi No. 09531796780 dated March 8, 2006.
Note 12	Approved by the Financial Supervisory Commission, Executive Yuan with the letter Jin-Guan-Zheng-I No. 0950128177 dated July 4, 2006, and by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09501197280 dated September 1, 2006.
Note 13	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09601013680 dated January 18, 2007.
Note 14	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09601093910 dated May 2, 2007.
Note 15	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09601169980 dated July 30, 2007.
Note 16	Approved by the Financial Supervisory Commission, Executive Yuan with the letter Jin-Guan-Zheng-I-Zi No. 0960039533 dated July 26, 2007, and by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09601233890 dated September 26, 2007.
Note 17	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09601255250 dated October 19, 2007.
Note 18	Approved by the Financial Supervisory Commission, Executive Yuan with the letter Jin-Guan-Zheng-I-Zi No. 0970033543 dated July 4, 2008, and by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09701223680 dated September 5, 2008.
Note 19	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09701316720 dated December 17, 2008.
Note 20	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09801011220 dated January 17, 2009.
Note 21	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09801187690 dated August 18, 2009.
Note 22	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09901195740 dated August 30, 2010.
Note 23	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 09901195740 dated February 15, 2011.

Item	Approval document
Note 24	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 100001187570 dated August 16, 2011.
Note 25	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 101011176390 dated August 28, 2012.
Note 26	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10501269440 dated November 21, 2016.
Note 27	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10601067850 dated May 25, 2017.
Note 28	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10601122760 dated August 31, 2017.
Note 29	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10601160130 dated November 23, 2017.
Note 30	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10701013720 dated February 2, 2018.
Note 31	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10701051770 dated May 25, 2018.
Note 32	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10701072520 dated July 6, 2018.
Note 33	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10701111690 dated September 5, 2018.
Note 34	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10701147700 dated December 5, 2018.
Note 35	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10801015860 dated February 21, 2019.
Note 36	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10801053400 dated May 7, 2019.
Note 37	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10901013780 dated February 17, 2020.
Note 38	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 10901077720 dated May 19, 2020.
Note 39	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 11001218710 dated November 24, 2022.
Note 40	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 11101162950 dated September 12, 2022.
Note 41	Approved by the Department of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 11101223740 dated November 21, 2022.
Note 42	Approved by the Administration of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 11330082060 dated May 27, 2024.
Note 43	Approved by the Administration of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 11330162640 dated September 23, 2024.
Note 44	Approved by the Administration of Commerce, Ministry of Economic Affairs with the letter Jing-Shou-Shang-Zi No. 11330200700 dated November 19, 2024.

2. Type of shares issued

(1) April 7, 2025 (the date for suspension of stock transfer) Unit: Shares

Type of shares	Authorized capital			Remarks
	Number of shares outstanding	Unissued shares	Total	
Common stock (Note 1)	127,826,906	72,173,094	200,000,000	None

Note 1: The Company was listed on Taipei Exchange on January 18, 2002.

(2) Shelf registration system for the issuance of marketable securities: Not applicable.

(II) List of major shareholders (shareholders with 5% ownership or more or top 10 shareholders)

April 6, 2025 (book closure date) Unit: shares; %

Shares / Name of major shareholder	Number of shares held	Shareholding ratio %
KAN SHI INVESTMENT CO., LTD.	7,764,829	6.07%
Yuan Yang Enterprise Management Consulting Co., Ltd.	5,171,000	4.05%
Hsin-Nan Kan	3,607,843	2.82%
Pacific Star Investment Co., Ltd.	3,300,000	2.58%
ZHEN CHUN INVESTMENT CO., LTD.	3,243,458	2.54%
SHENG CHUN INVESTMENT CO., LTD.	2,747,786	2.15%
Peng-Huang Peng	2,384,000	1.87%
Sheng-Yang Peng	1,778,000	1.39%
Sheng-Yen Peng	1,437,000	1.12%
Dong Yi Enterprise Management Co., Ltd.	1,200,000	0.94%

(III) Dividend policy and implementation status

1. Dividend policy as set forth in the Articles of Incorporation

If the Company makes has net profit in a year as concluded by the annual final accounting close, it shall first make up for past losses and then set aside 10% of the profit as legal reserve and provide or reverse the special reserve in accordance with the law. If there is still surplus in the profit, the Board of Directors shall prepare an earnings distribution proposal with the surplus plus the undistributed earnings of the previous year. In accordance with Paragraph 5, Article 240 of the Company Act, "When the Company distributes dividends and bonuses in whole or in part in cash, the Board of Directors is authorized to approve the distribution by a resolution of a majority of the directors present, with at least two-thirds of the directors present, and to report the distribution to the shareholders' meeting." In addition, if the Company distributes all or part of the dividends and bonuses by issuance of new shares, the dividends shall be resolved by the shareholders' meeting.

The Company's dividends policy is formulated to support business expansion, based on operating strategies, investment plans, capital budget and changes in internal and external environment. The Company shall set aside at least 20% of the accumulated distributable earnings as dividends to shareholders, of which no less than 10% of the total dividends shall be in cash. Cash dividends less than $0.1 per share calculated in accordance with the above dividend policy shall not be distributed.

The Company shall not pay dividends or bonuses, if there is no surplus in earnings.

2. Dividends distribution proposed at the shareholders' meeting:

In accordance with Article 20-1 of the Company's Articles of Incorporation, "When the Company distributes dividends and bonuses in whole or in part in cash, the Board of Directors is authorized to approve the distribution by a resolution of a majority of the directors present, with at least two-thirds of the directors present, and to report the distribution to the shareholders' meeting."

On 2025/4/10, the Board of Directors resolved to distribute cash dividends of NT$0.75 per share to shareholders, amounting to NT$95,870,180 in total, representing 29.89% of the distributable earnings for the period.

3. Expected significant changes in dividends: None.

(IV) The impact of the proposed stock dividends at the shareholders' meeting on the Company's operating performance and earnings per share:

No stock dividends were proposed at the 2025 shareholders' meeting so it is not applicable.

(V) Remuneration to employees, directors

1. The percentage or range of profit sharing remuneration for employees and directors as set forth in the Articles of Incorporation:

   If the Company makes a profit in a year, it shall make an appropriation of not less than one-thousandth of the profit as profit-sharing remuneration for employees and not more than three percent as profit-sharing remuneration for directors However, if the Company has accumulated losses, it shall reserve in advance an amount to make up for them.

   The aforementioned remuneration for employees may be in the form of stock or cash and may be distributed to employees of the holding company or the subordinate companies who meet certain criteria, as otherwise determined by the Board of Directors.

2. The basis for estimating the amount of remuneration for employees and directors for the current period, the basis for calculating the number of shares distributed as employee remuneration, and the accounting treatment if the actual amount of distribution differs from the estimated amount.

   (1) Based on the Company's 2024 profitability, the profit sharing remuneration for employees and that for directors were estimated at no less than 1% and no more than 3%, respectively, and the amount of profit sharing remuneration for employees and that for directors and supervisors were recognized as NTD 1,000 thousand and NTD 4,150 thousand, respectively, under salary expenses.

   (2) The Company has not proposed to distribute profit sharing remuneration in stock this year, so it is not applicable.

3. The distribution of profit sharing remuneration approved by the Board of Directors:

   (1) The Company's Board of Directors resolved on March 7, 2025 to distribute NTD 1,000 thousand as remuneration to employees and NTD 4,150 as remuneration to directors both in cash, which are consistent with the amounts recorded in the 2024 financial report.

   (2) The amount of profit sharing remuneration for employees paid in stock and its percentage of net profit after tax and total profit sharing remuneration for employees in the standalone or parent company only financial statements for the period:

      The Company has not proposed to distribute profit sharing remuneration in stock this year, so it is not applicable.

4. The difference between the actual amount of profit sharing with employees, directors and supervisors in the previous year (including the number of shares distributed, the amount and the price of the shares) and the recognized amount of profits sharing with employees, directors and supervisors, the reasons for the difference and the treatment of the difference should be described:

   Based on the Company's 2023 profitability, the profit sharing remuneration for employees and that for directors were estimated at no less than 1% and no more than 3%, respectively, and the amount of profit sharing remuneration for employees and that for directors and supervisors were recognized as NTD 1,500 thousand and NTD 4,500 thousand, respectively, under salary expenses. The Company's Board of Directors resolved on March 12, 2024 to distribute NTD 1,500 thousand as remuneration to employees and NTD 4,500 as remuneration to directors both in cash, which are inconsistent with the amount recorded as “expenses” in the 2023 financial report difference.

(VI) Repurchase of the Treasury Stock: None.

II. Issuance of corporate bonds:

(I) Issuance of corporate bonds

<table>
<tr><td colspan="2">Type of corporate bond (Note 2)</td><td>3rd domestic unsecured convertible corporate bond (Note 5)</td></tr>
<tr><td colspan="2">Issuance (process) date</td><td>November 30, 2023</td></tr>
<tr><td colspan="2">Face value</td><td>NTD 100,000 each</td></tr>
<tr><td colspan="2">Place of issuance and trading (Note 3)</td><td>Not applicable</td></tr>
<tr><td colspan="2">Issue price</td><td>Issued at 104.18% of the par value</td></tr>
<tr><td colspan="2">Total amount</td><td>Total face value of NTD 500 million</td></tr>
<tr><td colspan="2">Interest rate</td><td>Coupon rate at 0%</td></tr>
<tr><td colspan="2">Term</td><td>3-year Maturity date: November 30, 2026</td></tr>
<tr><td colspan="2">Guaranteeing institution</td><td>Not applicable</td></tr>
<tr><td colspan="2">Trustee</td><td>CHANG HWA COMMERCIAL BANK, LTD.</td></tr>
<tr><td colspan="2">Underwriting Institution</td><td>TACHAN SECURITIES CO., LTD.</td></tr>
<tr><td colspan="2">Attorney-at-Law</td><td>Not applicable</td></tr>
<tr><td colspan="2">Certified Public Accountant</td><td>Not applicable</td></tr>
<tr><td colspan="2">Repayment method</td><td>The bondholder converts to the Company's common shares in accordance with Article 10 of the Conversion Regulations; or exercises the right of sale in accordance with Article 19 of the Conversion Regulations; or the Company has redeemed the bonds early in accordance with Article 18 of the Conversion Regulations; or the bonds are purchased and canceled by the Company from a brokerage firm - the Company shall repay the bonds held by the bondholders in cash at the face value within ten business days following the maturity date of the bonds. In the event that the centralized securities exchange market is closed on the aforementioned dates, it shall be postponed to the next business day.</td></tr>
<tr><td colspan="2">Outstanding principal</td><td>NTD 199,000,000 as of the publication date of the annual report</td></tr>
<tr><td colspan="2">Terms of redemption or early settlement</td><td>Please refer to the Regulations Governing the Issuance and Conversion of the Company's 3rd domestic unsecured convertible bonds.</td></tr>
<tr><td colspan="2">Restrictive clauses (Note 4)</td><td>Not applicable</td></tr>
<tr><td colspan="2">Rating agency, date of rating, and result of corporate bond rating</td><td>Not applicable</td></tr>
<tr><td rowspan="2">Additional rights</td><td>Amount that has been converted (exchanged or subscribed) into common shares, global depository receipts or other marketable securities as of the date of publication of the annual report</td><td>As of the printing date of the annual report, 10,561,319 ordinary shares have been converted</td></tr>
<tr><td>Procedures for issuance and conversion (exchange or subscription)</td><td>Please refer to the Regulations Governing the Issuance and Transfer of the Company's Third Unsecured Convertible Bonds in Taiwan</td></tr>
<tr><td colspan="2">Possible dilution of shareholding by the regulations and conditions of issuance, conversion, exchange or subscription and impact on existing shareholders' equity</td><td>Assuming full conversion of the convertible bonds issued by the Company this time, the maximum dilution effect on the earnings per share is 13.01%. Although it will cause capital expansion and earnings per share dilution, the financial structure will reduce the debt ratio and strengthen the financial structure, which will be more helpful to the Company's future operations and development.</td></tr>
<tr><td colspan="2">Name of custodian for exchange object</td><td>Not applicable</td></tr>
</table>

Note 1: The corporate bonds include public offering and private placement corporate bonds in progress. Public offering corporate bonds in progress refer to those that have been validated (approved) by the Commission, and private placement corporate bonds in progress refer to those that have been resolved and approved by the Board of Directors.

Note 2: The number of columns is adjusted according to the actual number of processing.

Note 3: Fill in for overseas corporate bonds.

Note 4: Such as restrictions on the distribution of cash dividends, external investments, or requirement to maintain a certain percentage of assets, etc.

Note 5: Private placements should be prominently marked.

Note 6: For convertible bonds, exchange bonds, issuance of corporate bonds or stock options by shelf-registration, the information on convertible bonds, exchange bonds, corporate bond issuance by shelf registration should be disclosed separately and in the table according to their nature, along with the information of corporate bonds with options.

(II) Unrepaid corporate bonds:

Converted corporate bond information

<table>
<tr><td colspan="2">Type of corporate bond (Note 1)</td><td colspan="3">3rd Unsecured Convertible Corporate Bonds</td></tr>
<tr><td colspan="2">Year
Item</td><td>Time of issuance</td><td>2024</td><td>As of April 10, 2025 (Note 4)</td></tr>
<tr><td rowspan="3">Market price of convertible corporate bonds (Note 2)</td><td>Highest</td><td>NTD 118.20</td><td>NTD 152.00</td><td>NTD 110.00</td></tr>
<tr><td>Lowest</td><td>NTD 104.55</td><td>NTD 112.05</td><td>NTD 109.00</td></tr>
<tr><td>Average</td><td>NTD 110.45</td><td>NTD 130.27</td><td>NTD 109.91</td></tr>
<tr><td colspan="2">Conversion price</td><td>NTD 28.50</td><td>NTD 27.60
(Conversion price was adjusted on 2024/09/23)</td><td>NTD 27.60</td></tr>
<tr><td colspan="2">Issued (process) date and conversion price at the time of issue</td><td>November 30, 2023
NTD 28.50</td><td>November 30, 2023
NTD 28.50</td><td>November 30, 2023
NTD 28.50</td></tr>
<tr><td colspan="2">Means of fulfilling conversion obligations (Note 3)</td><td>Issuance of new shares</td><td>Issuance of new shares</td><td>Issuance of new shares</td></tr>
</table>

Note 1: The number of columns is adjusted according to the actual number of processing.
Note 2: If overseas corporate bonds are traded at multiple locations, they are listed separately by the locations to be traded.
Note 3: Delivery of issued shares or issuance of new shares.
Note 4: Only the data available for the current year shall be provided as of the date of publication of the annual report.

(III) Corporate bonds in progress: None.

III. Issuance of preferred stock: none

IV. Issuance of global depository receipts: none.

V. Employee stock options: none

VI. Employee restricted stocks: none.

VII. Issuance of new shares in connection with mergers or acquisitions of shares of other companies

1. For the most recent year and the current year as of the date of publication of the annual report, new shares issued in connection with mergers and acquisitions of shares of other companies: none.
2. For the most recent year and the current year as of the date of publication of the annual report, issuance of new shares approved by the Board of Directors in connection with mergers and acquisitions of shares of other companies: none.

VIII. The implementation status of capital utilization plan:

(I) As of the date of publication of the annual report, the Company's previous issuance or private placement of securities that have not been completed or have been completed in the last three years but have not yet shown the planned benefits: None.

(II) As of the quarter before the date of publication of the annual report, the Company's capital utilization plan for each of the previous issuance of securities has been completed.

Four. Operational Overview

I. Business Activities

(I) Scope of Operation

1. The main activities of the business:
   (1) Other Non-ferrous Metal Basic Industries
   (2) Electrical Appliances and Audiovisual Electronic Products Manufacturing
   (3) Electronics Components Manufacturing
   (4) Computer and Peripheral Equipment Manufacturing
   (5) Toys Manufacturing
   (6) Mold and Die Manufacturing
   (7) Wholesale of Hardware
   (8) Wholesale of Molds
   (9) Wholesale of Electronic Materials
   (10) International Trade
   (11) All business activities that are not prohibited or restricted by law, except those that are subject to special approval.
2. The Group's current product lines and their sales percentage:

Unit: NTD thousand

Product type	2024	
	Sales amount	Sales percentage (%)
Electronic connectors	3,564,675	98.18%
Electronic module products	66,111	1.82%
Total	3,630,786	100.00%

3. New products under plan to be developed by the Group

The Company currently is engaged in the development, manufacturing and sale of various electronic connectors and electronic modules for various power supplies, audio and video signal and electronic signal transmission connection devices. Our main product applications include notebook computers and peripherals, various consumer electronics applications, network communications applications, new energy applications, automotive electronics applications, and medical applications.

SINGATRON repositioned its market development strategy in 2021 to focus on four major industry sectors and core product lines. In addition to the original NB and Consumer applications, we have also shifted our focus in recent years to the new energy and automotive applications, and have strengthened the development of our core product series Waterproof connector products. In addition, we will strengthen the development of our core product series waterproof connectors for various applications to form the market development strategy of WECAN.

In addition to the development of light, thin, short and small connectors for notebook computers, personal mobile communication devices and IOT, we are also developing high frequency and high speed connectors for automotive electronics, car audio and video and network communication services. In terms of the future standard I/O connector USB Type-C, we have been developing it for the first time in the NB industry in the past few years and have expanded from the old SINGATRON solid board connector to the male plug for use with the cable. Moreover, in the past two years, we have gradually extended our product applications to consumer electronics, and have received customers from major manufacturers in Europe and the United States in automotive electronics. Based on the orders for Type C products and the domestic and foreign demand for electric scooters, electric bicycles, solar inverters, energy storage connectors and module products, the shipment in the future will grow year by year.

New products for 2025:

In the face of the global market trend of continuous upgrading of connector technology and application diversification, the Group will focus on high-frequency and high-speed transmission and server/AI application fields in 2025, actively expand the emerging application market, and develop the focus as follows:

1. Strengthen the layout of high-speed transmission technology

In response to the rapid growth of demand for AI servers, cloud and edge computing infrastructure, the Group will continue to invest in the research and development of high-speed transmission connectors, including new-generation high-speed transmission specifications such as USB4 ver2 80Gbps, PCIe Gen6 and DDR5, and further consolidate the competitive advantages in the high-end information equipment market.

2. Expand the market share of emerging applications

In response to the rapid emergence of new energy applications such as electric vehicles, autonomous driving systems, charging piles and solar energy storage, the Group will strengthen the development of connector products in the automotive and new energy fields, expand product portfolios and improve application depth, in order to grasp the key growth momentum in the future.

Through the above strategies, the Group will continue to deepen its technical leading position, expand its diversified application fields, and strengthen its overall market competitiveness.

(II) Industry Overview

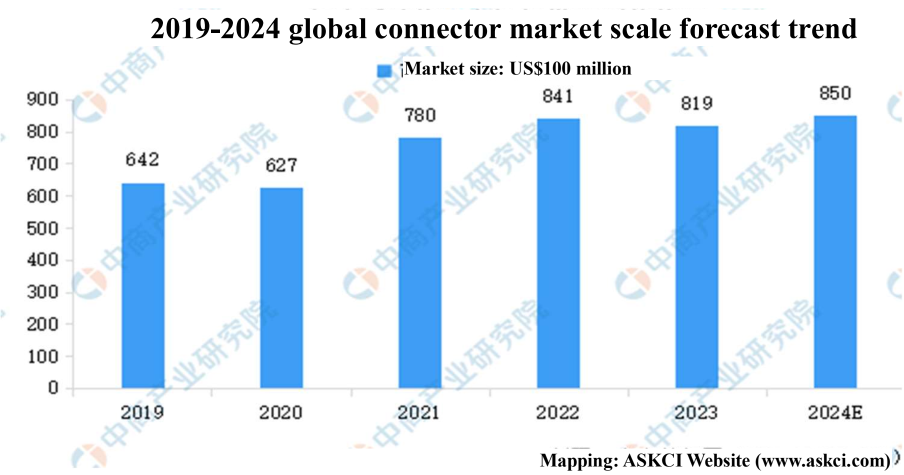
1. Current status and development of the industry

(1) According to data from Global Market Insights and China Business Intelligence Network, the global connector market is estimated to reach approximately USD 85 billion in 2024 and is projected to grow to USD 106.8 billion by 2034, with a compound annual growth rate (CAGR) of around 3.9%. Connectors are the core components of various electronic devices, and their importance is increasing with the evolution of technology.

From the application aspect, the automotive industry is the largest market for connectors, accounting for about 22%. The rapid adoption of electric vehicles (EVs) and intelligent driving systems is fueling the need for high-voltage, high-current, and high-speed transmission connectors. The communication equipment is the second largest market (21%). With the expansion of 5G network construction, and the deployment of data centers and edge computing equipment, the market demand for high-speed, high-frequency and high-density connection solutions is driven.

Other important applications include:

- Computers and servers (16%): Benefiting from the explosive growth of AI and generative AI (such as Chat GPT), data centers are being built, and the demand for high-frequency, high-speed, and high-power connectors is rising.
- Industrial automation (12%): The continued promotion of Industry 4.0, the introduction of smart manufacturing robots and sensors, and the upgrade of industrial connectors.
- Track transportation, aerospace, and defense (about 6%): High demand for high reliability and extreme weather resistance connection solutions.
- The demand for consumer electronics and others (23%) such as smartphones, wearable devices, e-sports, AR/VR, and IoT devices is steadily growing.



(2) Development opportunities under the drive

As the USB4 and Type-C technologies become popular, major manufacturers such as Intel, AMD and Apple have fully supported the USB4 specifications. In the future, high-frequency and high-speed communication will become the new mainstream, playing an important role in AI laptops, tablets, mobile phones, data centers and other devices. USB4 supports dual-channel transmission and offers speeds of up to 40 Gbps. Connectors are evolving toward a "one-cable-for-all" solution, enhancing user convenience while reducing overall costs.

Additionally, starting in 2024, the European Union has mandated USB Type-C as the standard charging interface for digital devices, further accelerating its market penetration and driving the trend toward standardized applications. In the future, the combination of USB Type-C and USB4 is expected to become the mainstream accessories for consumer products.

(3) Future trends and industry outlook

The future development of connector products will move towards the following directions:

- Miniaturization and high-density design – to meet the trend of increasingly thinner end devices.
- High-speed and high-frequency transmission capabilities – to support the growing bandwidth demands of applications such as AI, high-performance computing, 5G, and 8K video transmission.
- Modular and multifunctional integration – combining power, signal, and optical transmission within a single module.
- Intelligent features and diagnostic functions – including current monitoring, temperature sensing, and automatic protection mechanisms.
- Environmental durability and high reliability – to meet the stringent safety and performance standards required in automotive, industrial, and aerospace applications.

2. The correlation among the upstream, midstream and downstream industries:

The structure of connector products is mainly composed of two parts: terminal and plastic casing. The main upstream raw materials are metal materials, plastic materials and electroplating materials, and the usage and characteristics of each raw material are described in the following:

A Metal materials

The main usage of metal materials is for connector terminals. In order to meet the demand of high frequency transmission, the specifications of connector products are developing towards low height, high density and multiple pins, so that the terminals often need to undergo complicated bending processes, and among the many metals, copper alloy has sufficient mechanical strength and good electrical conductivity.

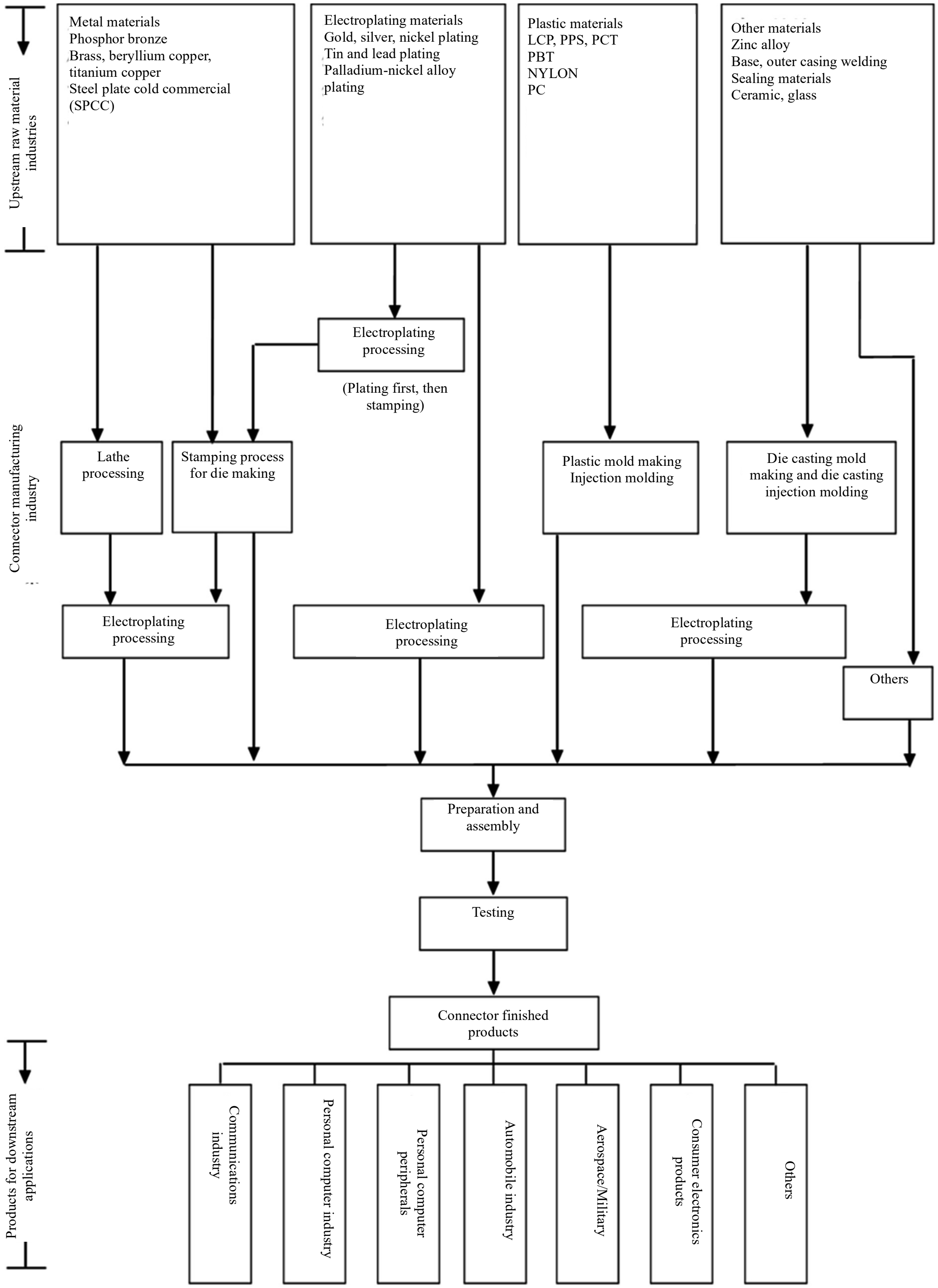
B Plastic materials

Plastic materials are usually used as the outer shell and insulation of connector products. As the products are developing towards fine pitch and SMT, the thin wall fluidity, strength, heat resistance and dimensional stability of plastic materials are their key considerations.

C Electroplating materials

The function of electroplating materials is related to the conductivity of connectors and the frequency of plugging. Generally speaking, copper will be used as the base material for electroplating, and a layer of pure tin or hard gold will be plated on it. At present, most of the domestic connector suppliers outsource the productions to professional third party manufacturers.

In the manufacturing process, for both the terminals and the plastic shells, the high precision molds are produced first according to the design specifications, and metal materials are pressed and processed into terminals by the molds that have been made. Plastic materials are hot-melted and injected into the molds by injection equipment to form the required plastic shells, and then the plastic shells are assembled with the electroplated terminals while the terminals are bent and processed. Depending on the specifications, finished connectors can be used in a variety of industrial applications, including the computer industry, the network communications industry, the consumer electronics industry, the automotive electronics industry, the new energy applications industry, medical equipment, and aerospace applications.



Source: ITIS Project, ITRI Material and Chemical Research Laboratories

3. Trends of product development

a Development towards collaborative design

In recent years, for the pursuit of breakthroughs in the design of emerging products, there are many innovative or development needs to break away from the convention, the traditional development method has been unable to meet the requirements for innovation in customer specifications and in a more customer-friendly way, the ODM approach allows engineering development personnel shall participate in design discussions in the early stages of product development to meet customer development needs in the customer co-development mode in order to achieve product breakthroughs and innovations.

b Technology developing towards lightweight and small size

There are many types of connectors and new products are always being introduced. In recent years, as system products are developing towards lightweight, thin, short, small in size, high density and high transmission speed, with the USB4 type connector launched in 2019 by USB-IF being the most representative, the development of connector products is focused on "small pitch," "low back" and "high frequency." In addition to SINGATRON's original Board-side connectors, we have also crossed over to the paired wire-side connectors to expand the application scope.

c Business opportunities in new energy and automotive electronics industries

In response to the demand for environmental protection and energy saving, in addition to the original connectors and wiring harnesses, we are also working with customers to develop modular products such as Power Button and USB charging for electric bicycles and we are also working with customers to develop connectors for inverters for energy storage applications and to develop a series of high-current energy storage connectors.

d Communication and niche product development

In addition to the demand for miniaturized products for wearable devices, another trend is the applications of Internet of Things. The key connector product technologies (Pogo Pin, network connector, high power/high frequency connector, robot harness, RF connector ......) required for the networking system will be the direction for domestic manufacturers to plan early.

4. Product competition

The Company mainly focuses on the research and development, production and sales of traditional connector products for notebook computers and peripherals, consumer electronics, and network communications, as well as various waterproof connector products for automotive electronics and new energy products.

For traditional connector products, in recent years, we have been facing price competition in the NB and PC peripheral markets from the red supply chain and competitors in the industry, which leads to reduced profitability of traditional connectors. However, in the main battlefield of NB, we have accumulated a large number of product lines and a complete range of molds and other related resources over the years to quickly meet customer needs and we are striving for continuous process improvement, introducing modular and semi-automatic production modes in the manufacturing section to enhance price competitiveness. In addition, we provide customized services to our strategic customers in order to seize the opportunity in advance by providing tailor-made services.

In the server product segment, Singatron has begun supplying DDR Long DIMM & So DIMM connectors for servers, as well as offering solutions for server thermal management applications.

In terms of waterproof connector products, in recent years, we have been focusing on the development of solar energy, energy storage products, light electric motorcycles, electric bicycles, medical applications, and others in order to continue to steadily improve the added value of our products. In the past two years, the Company's cooperation with customers in the design and development of electric bicycles has gradually demonstrated results. In addition to the original connector and wire harness products, it has also helped customers develop miniaturized electric bicycle signal connectors and wire harnesses.

In terms of automotive products, in addition to continuing to supply Type C waterproof connectors for tier 1 factories of control audio and video entertainment, and helping customers develop parking sensor terminal plastic case modules, we have also developed the new Mini Fakra high-frequency automotive connector, and began to provide OEM for Tier 1 companies for automotive wiring harness.

(III) Technology and R&D Overview

(1) Technology Aspect and Research & Development

The Company is a specialized R&D and manufacturing company of NB power and audio connectors. In addition to developing customized products with customers to meet their needs, we also actively participate in the standard setting of various connector associations in USB, HDMI, NMEA, and electric motorcycle convenience connector collaboration projects ......, in order to lead the market and ensure the quality and innovation of our R&D products.

In response to the new USB Type C specification and USB4 characteristics of high frequency, high speed and small size, we have invested a lot of resources to improve and refine the precision, ultra-thin, automatic, embedded injection technologies and simulation design for high frequency and high speed transmission, so that we can play a key role in the market of new generation connectors. In addition, with the expansion of Type-C applications and the improvement of specifications, we continue to conduct research and development in the direction of high-speed (40Gbps), waterproof IP67, and high plugging requirements.

In addition, as the new energy industry and the automotive electronics industry are the main drivers of global economic growth, we are also actively investing in the development of connector products for related applications, and the planning for promoting new products. The Company will gradually gear towards the development of modular integration of electronic parts and components and further expand its R&D capabilities in the area of modular integration of electronics and mechanical components.

(2) The Group's research and development plans are aimed at providing good products and enhancing customer satisfaction. R&D expenses as a percentage of operating revenue for the last two years as follows:

Unit: Thousands of NTD

Item/Year	2023	2024	As of 2025/3/31 (self-assessed)
R&D expenses	123,298	136,688	31,544
Consolidated net operating revenue	3,451,730	3,630,786	886,527
Percentage	3.57%	3.76%	3.56%

(3) R&D results and patents granted in the most recent year

R&D plans and results for 2024 are as follows:

Item	Industry	R&D project name	R&D project content	Progress
1	Consumer electronics [C]	Development of Battery Connector	A connector for smart doorbell cameras has been developed. The contact compression stroke (working height = 0.80 mm) must achieve a force of 90 gf or higher, with a current capacity of 3A. A stamped spring-type terminal is used to replace the traditional machined pogo pin for contact compression.	Mass production stage
2	Automotive electronics [A]	80A~200A Male-Female High Current Connector	The connector is compact and slim, supporting a 2+8 pin configuration for power and signal transmission. It has a rated current capacity of 80A to 200A and meets IP67 protection standards.	Testing stage
3	Consumer electronics [C]	Type-C 24-Pin Waterproof Connector	According to customer requirements, the connector has a center height of 2.20 mm. It complies with the USB-IF design specifications, meets TID certification standards, and has an IP67 protection rating.	Testing stage
4	Notebook computer [N]	USB 3.0 Connector with RFI Function	A metallic mid-ground is added between the 4-pin terminals to provide shielding between the terminals. The 5-pin ground terminal is connected to the mid-ground, and both the inner and outer shells are also connected to the mid-ground to establish grounding. This design meets the customer's RFI requirements.	Trial production stage
5	Notebook computer [N]	High-Power Sleeve-Type Power Connector	This product is a high-power sleeve-type power connector that utilizes multi-point contact technology. The positive terminal uses a 6-point contact design, while the negative terminal uses a 4-point contact design, with connections distributed on both sides. The increased current path helps lower the contact temperature, keeping it within 30°C to prevent overheating and potential device damage. The terminal contact interface adopts a flexible line-contact design, which enlarges the current-carrying area, reduces power loss, and helps prevent performance degradation during prolonged high-load computer operation.	Mass production stage
6	Notebook computer [N]	Multi PIN multi-battery connector	This product is used as the battery interface on the notebook. This product has 10 terminals, which are designed in the form of spring-flap contact to ensure a wide contact area. The positive and negative terminals of the product are designed with double contacts. The signal terminal is designed with single contact. There is a metal locking piece on the outside, which can firmly lock the male end for reliable contact.	Mass production stage
7	Notebook computer [N]	Multi-Point Contact Power Connector	This product is a high-current power connector that adopts multi-point contact technology. The positive terminal uses a 12-point contact design, and the negative terminal uses an 8-point contact design. This increases the current-carrying capacity and helps reduce contact temperature, keeping it within 30°C to prevent overheating and potential device damage.	Mass production stage
8	Consumer electronics [C]	Automatic Paper Eject Function Interface Connector	This product is a 7-pin connector with a dual SMT type design and features an automatic eject function. It has seven flexible contacts that connect with the contact points on the test paper, ensuring reliable performance for hospital use where long service life is required. When the patients complete the self-test, they do not need to touch the test strips. The product has a pop-up	Mass production stage

Item	Industry	R&D project name	R&D project content	Progress
			design that allows the test strips to be automatically withdrawn from the product to protect the user.	
9	New energy [E]	R&D of Low-Orbit Satellite Ground Receiver Connector	This product is being developed to connect with low-orbit communication satellites, providing high-speed, low-latency broadband Internet services globally. It also offers Internet access in remote areas where traditional infrastructure is difficult to deploy. The product features excellent weather resistance, high strength, compact size, and is suitable for a wide range of applications.	Trial production stage
10	Automotive electronics [A]	R&D of Automotive High-Frequency, High-Speed 9GHz Connector	This product is designed for broad application in automotive systems, including personal electric vehicles (PEVs) and light electric vehicles (LEVs). It ensures stable signal transmission for systems such as surround-view cameras, GPS navigation, autonomous driving, driver assistance systems, high-bandwidth infotainment, and computational modules. The product is durable, lightweight, and compact in size.	Sampling stage

Recent patents (2023 and 2024)

Patents granted in 2023

Serial No.	Patent certificate number	Announcement date	Patent name
1	M636081	2023/01/01	Press-fit electrical connecting device and electrical connector
2	CN218215752U	2023/01/03	Press-fit electrical connecting device and electrical connector
3	CN218242323U	2023/01/06	An electrical connector and electronic device suitable for large current
4	CN218242330U	2023/01/06	Socket connector
5	202222082962.9	2023/01/09	Socket connector
6	CN218632496U	2023/03/14	Type-C structure
7	CN218824310U	2023/04/07	Connector for blood glucose meter and blood glucose meter
8	CN219123613U	2023/06/02	Lock card and board connector
9	M642603	2023/06/11	Connector and blood glucose meter including the connector
10	M642609	2023/06/11	Cable retaining structure for electrical connector
11	M642888	2023/06/21	Connector for blood glucose meter and blood glucose meter
12	M642986	2023/06/21	Lock card and board connector
13	M643477	2023/07/01	Structural improvement of the electrical connector
14	M643464	2023/07/01	Terminal fixing structure of electrical connector
15	I807278	2023/07/01	USB connector
16	M643806	2023/07/11	Electrical connector with axial rotation adjustment
17	M643800	2023/07/11	Electrical connector and its cable securing structure
18	M644620	2023/08/01	Electrical connection device with both forward and reverse insertion functions
19	CN219553979U	2023/08/18	Connectors and blood glucose meters
20	M645779	2023/09/01	Reversible plug-in electrical connection device
21	M645780	2023/09/01	Self-locking connector
22	M646127	2023/09/11	Elastic resisting structure for electrical connector

Serial No.	Patent certificate number	Announcement date	Patent name
23	M646117	2023/09/11	Detachable electrical connector structure
24	M646107	2023/09/11	Electrical connectors
25	M646804	2023/10/01	Sockets and connectors
26	M646739	2023/10/01	Waterproof structure of electrical connector
27	ZL202321281422.1	2023/10/13	Reversible plug-in electrical connection device
28	ZL202321024609.3	2023/10/13	Electrical connection device with both forward and reverse insertion functions
29	CN219833250U	2023/10/13	Reversible plug-in electrical connection device
30	CN219833181U	2023/10/13	Electrical connection device with both forward and reverse insertion functions
31	I819331	2023/10/21	Headphone connector
32	M649091	2023/12/01	Connectors
33	M649125	2023/12/01	Waterproof Guillotine Connector

Patents granted in 2024

Serial No.	Patent certificate number	Announcement date	Patent name
1	M650261	2024-01-01	Electric connection device with protective cover
2	M650262	2024-01-01	Insert the positioning-type electrical connection device
3	M650095	2024-01-01	Shielding structure of the EV connector
4	M650096	2024-01-01	Shielding structure of the EV connector
5	M651263	2024-02-01	Electrical connectors
6	M651453	2024-02-11	Wire-end connector structure
7	CN220492305U	2024-02-13	One type of connectors
8	M652358	2024-03-01	Insert/withdrawal wire terminal
9	M652453	2024-03-01	Press-fit electric connector
10	M652877	2024-03-11	Electric connection device that can be dismantled into circuit boards
11	M652692	2024-03-11	Assembly structure of the EV connector
12	No. 20785022	2024-04-16	Waterproof Guillotine Connector
13	M654534	2024-04-21	Parent end electrical connector
14	No. 20869342	2024-05-03	Wire-end connector structure
15	No. 20868278	2024-05-03	Electric connection device covered with protective shield
16	M655368	2024-05-11	Assembly structure of the EV connector
17	No. 21010603	2024-05-28	Insert the positioning-type electrical connection device
18	CN221305045U	2024-07-09	Terminal structure and socket
19	M657866	2024-07-11	DC Power Connector and its terminal structure
20	CN 221407702 U	2024-07-23	One type of High-Current Female Electrical Connector for Charging
21	M658602	2024-08-01	Power connector structure
22	CN221486946U	2024-08-06	Electrical connector and its cable securing structure
23	M659222	2024-08-11	Network port connector
24	M659245	2024-08-11	Testing device
25	CN221530329U	2024-08-13	Terminal fixing structure of the EV connector
26	CN221552202U	2024-08-16	Insert/withdrawal wire terminal
27	M660252	2024-09-01	High-current connector
28	M661064	2024-09-21	Terminal structure and socket
29	M661287	2024-10-01	Electric connector of substrate connector
30	CN221828233U	2024-10-11	Cable retaining structure for electrical connector

Serial No.	Patent certificate number	Announcement date	Patent name
31	CN221828229U	2024-10-11	Charging interface and charging device
32	No. 21810504	2024-10-11	One type of power terminal and power supply equipment
33	M661714	2024-10-11	Structural improvement of the electrical connector
34	CN221928793U	2024-10-29	A type of network port connector
35	CN221947452U	2024-11-01	One type of high-current connector
36	M662950	2024-11-11	Structural Improvement of Electrical Connector Terminals
37	M663797	2024-12-01	Insert-Type RJ Modular Connector
38	M664469	2024-12-11	Waterproof connectors

(4) Commendations received by Group companies in technological research and development and product innovation

Date	Company	Issuing Unit	Certificate No.
2024-11-06	SINGATRON Electronics (China) Co. Ltd.	Jiangsu Provincial Department of Science and Technology, Jiangsu Provincial Department of Finance, Jiangsu Provincial Office of the State Administration of Taxation, and Jiangsu Provincial Local Taxation Bureau	GR202432002001
2024-11-19	Suzhou Singatron Auto Co., Ltd.	Jiangsu Provincial Department of Science and Technology, Jiangsu Provincial Department of Finance, Jiangsu Provincial Office of the State Administration of Taxation, and Jiangsu Provincial Local Taxation Bureau	GR202432005069
2024-11-19	Singatron Electronic (Zhongshan) Co., Ltd.	Guangdong Provincial Department of Science and Technology, Guangdong Provincial Department of Finance, Guangdong Provincial Office of the State Administration of Taxation, and Guangdong Provincial Taxation Bureau	GR202444002960

(IV) Long-term and short-term business development plans

A Short-term plans

1. Enhance customer relationship in the existing NB industry, cooperate with customers in the development of new generation innovative products, and expand product breadth.
2. OEM customized connectors
   Expand scale and reduce cost by taking the business for design, development and production of products outsourced by international companies with our existing product technology advantage.
3. Continue to build corporate image by participating in exhibitions, optimizing company website, updating product catalogs and shooting company/factory videos to increase company awareness in new markets and industries.
4. In response to the rapid changes in the NB industry, develop the concept of modularized production, reduce the cost of customized assembly, improve production efficiency, shorten delivery time, and reduce costs to improve competitiveness.
5. Type-C series connectors
   USB Type-C connectors have become the future standard interface because of their miniaturization, support for high-speed transmission, charging power of 100W, and the ability to transmit data, video and power, etc. With the new USB4 specification launched by the USB Association in 2019, the transmission speed of Type-C has been raised to 40Gbps. We have passed product field tests for TBT4/USB4, and were one of the first manufacturers in the world to achieve USB4 Type-C Receptacle 40Gbps (USB4 Gens) connector certification in December 2020. We will continue to develop connector models to meet various needs and will continue to differentiate our products and diversify applications.
6. Waterproof series connectors
   LEV (Light Electric Vehicle) connectors: we have developed a new series of waterproof connectors for instrumentation, sensors, and controllers for electric bicycles, expanding the LEV product line from the early LEV motor harness to battery and charger connectors, and extending to instrumentation connectors and harnesses to provide a more complete solution for LEVs.
   High Power Energy Storage Connector: newly developed waterproof connector for high current and high voltage energy storage, applied to energy storage equipment, providing high current and high voltage series and parallel power transmission application for lithium batteries in energy storage cabinets.
7. In response to the rapid development of the AI server, cloud and edge computing industries, the Company will accelerate the deployment of the high-speed transmission application market, invest in the development of new-generation high-speed connectors such as USB4 ver2 (80Gbps), PCIe Gen6, and DDR5, and cooperate with the product schedule of cloud services and AI server brand customers to improve product introduction opportunities and expand revenue momentum.

B Long-term plan:

1. We will expand and enter the markets of industrial, medical, new energy, light electric two-wheelers, automobiles and other applications that are suitable for long-term development by taking advantage of the wide range of applications and special features of waterproof connectors. We will integrate our existing stamping and injection process capabilities to develop upwards to become an integrated supplier of modular components.
2. The connector industry for automotive applications continues to drive the overall industry production performance due to the large demand for diversified electronic components for new energy vehicles. In the automotive market, the Company has been involved in the automotive related industry since 2014 and obtained the latest certification of 1TAF-16949 in 2018. At present, we shall continue to serve our existing customers, enhance our technical capabilities, and seek strategic partners to accelerate the expansion of our share in the automotive application industry.
3. Explore the European, American and Japanese markets. In addition to continuing to work with agents in the U.S. and Japan to expand the local market, we are also developing brand visibility and overseas potential customers through overseas exhibitions and targeting specific brand customers with a dedicated team to work on a long-term basis, providing tailor-made product services close to the customer and synchronizing development with brand customers to increase the success rate of cases and capture the market share.
4. With the increasing competition in the connector industry, the Company will pursue vertical integration with upstream and downstream industries, move beyond the limitation of the mere single product of connectors, enter the field of research and development of electronic components, and provide modular services by combining wire processing and electronic components to improve product unit price and customer dependency to explore another blue ocean business opportunity.

5. Enhance cooperation with customers and jointly participate in developing new markets for electronic applications including IOT applications, Low-Earth Orbit, energy storage connectors, solar inverter connectors, light electric vehicle industry and other related new applications to provide more professional integration services to our customers. In the future, SINGATRON shall no longer be just a single part supplier but a full range electronic product solutions provider.
6. The market of servers is benefited from the continuous expansion of AI and cloud data centers, which in turn drives the demand for high-speed, high-frequency and low latency connectors. The Company will leverage its high-speed transmission connector technology to deepen collaboration with global data center and server brands. It will further advance the development of high-end application technologies such as modularization, low signal loss, and enhanced shielding. These efforts aim to strengthen the Company's product portfolio in areas including AI computing, GPU acceleration, and high-performance computing (HPC), thereby increasing its participation in the global high-end computing industry supply chain.

II. Market, Production and Sales Overview:

(I) Market Analysis

1. Major product sales regions

The Group's main products were originally connectors for information computers and their peripherals as well as communication devices, which were mainly sold to customers for information computer applications, communication applications and consumer electronics applications. In recent years, we have continued to develop outdoor waterproof connector applications such as medical, new energy, automotive electronics, light electric two-wheelers and other industrial applications and will continue to increase its share of revenue from new energy applications and automotive electronics applications.

Year / Sold to (by region)	2023		2024	
	Amount	%	Amount	%
Mainland China	2,197,862	63.67	2,275,241	62.66
Taiwan	667,826	19.35	506,775	13.96
Others	586,042	16.98	848,770	23.38
Total net sales	3,451,730	100.00	3,630,786	100.00

2. Product market share

Connectors are used in a wide range of applications, including automotive, computer, communications, industrial, military, aerospace, transportation and medical industries. According to the latest research data in 2024, automotive connectors still account for the largest market applications, with a market share of about 22%. The communication industry closely follows (21%), with computer applications accounting for about 16%, industrial applications accounting for 12%, rail transportation accounting for about 6%, and other things such as military and consumer electronics accounting for 23%.

With the rapid advancement of electric vehicles and smart driving technologies, the demand for high-voltage and high-current connectors continues to rise. At the same time, the rapid increase in the promotion of AI, high-speed computing and 5G equipment applications, the demand for high-speed, high-frequency and high-density connectors for servers and data centers is also significantly increasing.

The application of NBs is still one of the main markets of the Company. 98% of the global NB assembly market is still dominated by Taiwanese manufacturers. The Company's products play a key role in the connectors of NB applications. Although the stay-at-home economy has eased after the pandemic, the demand for light weight NB and mixed work patterns remains stable. The application penetration rate of USB Type-C and Thunderbolt should be enhanced, so that the Company's related products have a continuous development potential.

In addition, the growth of emerging application industries such as electric vehicles, smart home appliances, wearable devices, AR/VR, and IoT (Internet of Things) equipment is highly dependent on high-speed, small-size, highly reliable connection solutions. These markets also bring further market opportunities for our products.

3. Future market supply and demand and growth

According to the data of GMI and the Chung Hua Institution for Industry Research, the global connector market scale is estimated to be about USD 85 billion in 2024, and it is expected to reach USD 106.8 billion by 2034, with an annual compound growth rate of about 3.9%. The main growth drivers are automotive electronics, data centers, 5G communications, industrial automation, and the new energy industry.

As the world accelerates the promotion of the net-zero carbon emission policy and energy transformation, the demand for high-efficiency and high-temperature resistance connectors for automotive electronics (particularly for electric vehicles), solar energy and energy storage systems has increased significantly. Data centers such as servers and high-speed switches require high-speed and high-frequency connectors, which in turn boost the Company's momentum for the development of high-speed products (such as USB4, PCIe, etc.).

In recent years, the trend of AIoT has gradually become clear, and connectors must also have data transmission, high-frequency signal stability and multi-function integration capabilities. Type-C interface is widely used in NB, mobile phones, tablets, and Docking products due to its support for high-watt charging, video signal output and high-speed transmission. The Company is one of the key suppliers in this field and is actively deploying high-frequency and high-speed connector products.

In terms of the supply chain, with the impact of geopolitical and global supply chain restructuring, international brands have gradually introduced diversified supplier policies. The production deployment in China and Southeast Asia has become the focus, providing long-term competitive advantages for the capacity deployment of the Company in Taiwan, China, and Thailand.

4. Competitive advantage

a. The Company has a wide customer base, with the major customers being the world's top professional electronics contract manufacturers, among others. With the gradual expansion of our customers into different industrial fields, we follow them to develop new products, enhance the diversity and multiplicity of our products and at the same time, accumulate product experiences in various new fields to meet the needs of various product conversions.

b. Complete product lines and customization capability

The Company currently has thousands of products with a wide range of applications. In addition to the PC and NB industries, our products are also indispensable parts for consumer electronics. In addition, we are able to provide more than 10 categories of waterproof products to meet the needs of industrial, solar, automotive, marine, outdoor LED, communication equipment and other industries. We also have the capability to develop and design molds and mechanism parts and can provide customized services of Total Solution to our customers.

c. Proficient in the key manufacturing process and independent development and design capability

In the manufacturing aspect, we are the expert in two key processes of stamping terminals and plastic injection molding for connectors. We specialize in the basic mold design, development and production, so we can quickly and flexibly respond to customer needs, effectively reduce product development time and cost and enhance product competitiveness. In addition, the Company has also spared no effort in the integration of modularized process, which not only reduces the cost of assembly by human resources, but also significantly reduces the cost of capital expenditure in customized assembly and shortens the development time of process equipment.

5. Favorable and unfavorable factors of development prospect and countermeasures

Favorable factors

a. The Company has accumulated more than 10 years of experience in the development and application of waterproof connector products. With the wide range of applications and diversification of waterproof products, the Company is gradually accumulating practical experience in industries suitable for long-term development, such as industrial, medical, new energy, and light electric two-wheelers. This will be beneficial to the long-term development of the Company.

b. The Company has a complete and competitive product lines with thousands of SKUs and comprehensive specifications for a wide range of applications. With our original stamping and injection process capabilities, we will be able to provide more comprehensive integration capabilities for the development of new customers in new markets in the future.

c. Refinement of product quality system

In addition to ISO9001 and 14001, which are system requirements for general product quality and reliability, we have also obtained IATF16946 certification for the automotive industry and NMEA2000 for the shipbuilding industry. In addition, we have obtained OHSAS, QC080000, ISO14064, and EICC5.0 certifications in the fields of green environment and corporate social responsibility, which gives us an additional advantage in securing orders for production and manufacturing for international brands.

d. With the rapid development of 5G, Internet of Things, AI and smart driving, the market has come up with new demands for connector technology. In terms of communication equipment, connectors are responsible for data connectivity between terminals, and 5G development will drive the demand for wireless connectors. For automotive applications, with the continuous advancement of automotive intelligence, there is a growing demand for connectors for more advanced in-vehicle entertainment systems and intelligent driving systems, in addition to the original engine management systems and other devices that require connectors for data connectivity. Industrial connectors demand stronger reliability and performance, and with the construction of industrial Internet, more reliable connectors are needed between industrial equipment and network. Therefore, more and more emerging areas are driving the demand for connector products.

Unfavorable factors

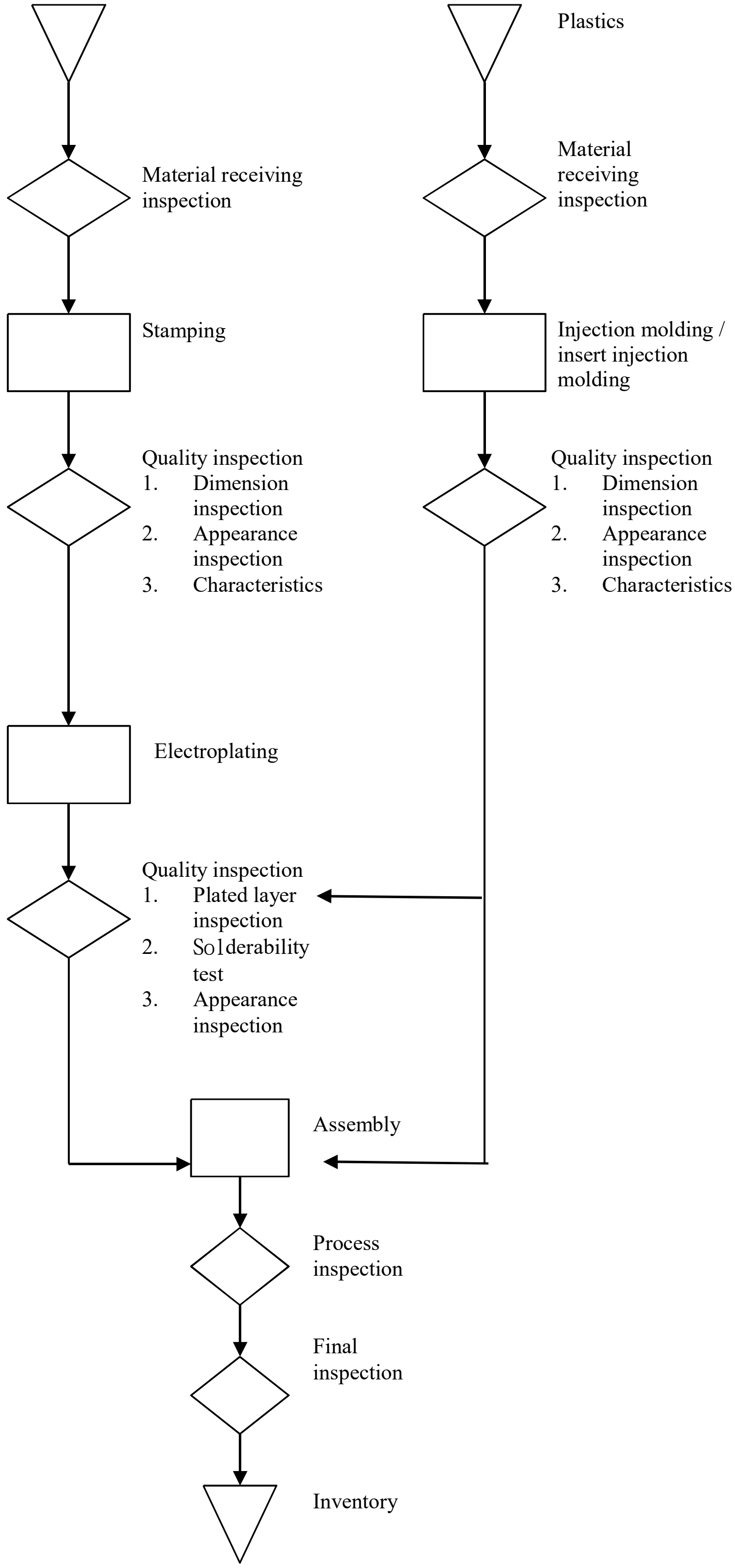
a. The fierce competition in the industry affects profitability as 3C customers are taking advantage of high order volume and are bringing in the red supply chain, which mainly competes on price, resulting in price decline and profitability compression.
   Countermeasures:
   Reduce the cost of product development by taking advantage of the number of molds accumulated by the Company over a long period of time. Reduce risks by leveraging external resources for certain high investment and low value product development, and increase customer dependence through customized services. In addition, we are actively developing foreign markets and new industries such as industrial, medical, solar, and light electric vehicles through our diversified product lines and in the future, we will integrate our connector products with wire processing into modular products by introducing electronic components to create the new blue ocean.
b. Rising labor costs in Mainland China
   Countermeasures:
   Combine our original mold development capabilities for modularization and automation with product development and increase the added value of the manufacturing section for customers in industrial and medical special applications; and seek strategic partners.
   Continue to pursue improvement in modularization and automation for the manufacturing section to maintain competitiveness in terms of cost; seek strategic partners who can integrate upstream and downstream can create a win-win situation in terms of market or cost synergies.
c. The production sites are concentrated in China. The US-China trade war continues.
   Countermeasures:
   The Company has established a new production line in Southeast Asia (Thailand) to reduce reliance on a single production site and avoid the cost pressure brought by the US-China trade barrier. The Company will continue to optimize the cross-region supply chain planning, increase the flexibility of logistics and the efficiency of supply, and reduce the impact of potential trade risks on operations.

(II) Important applications and production process of main products

1. Applications of main products

Connectors are used in a wide range of applications, including information computers, telecommunications, data transmission, consumer electronics, industrial electronics, commercial avionics, medical equipment, and automotive electronics. Currently, domestic connector manufacturers mainly produce and sell connectors for computer and peripheral applications, accounting for approximately 82% of the total connectors in Taiwan. For computer connectors alone, there are many different types of connectors and the connectors produced by each manufacturer are different. We have been in the market for more than 40 years and our products are well recognized by Quanta, Compal, Inventec, Pegatron, Wistron and other major manufacturers.

2. Production process of products



(III) Supply status of main raw materials

Main raw materials	Major suppliers	Supply status
Components, stampings, copper	Wochi,Himage, Shihhsun, AVVIO, and Jienhan	Stable with good quality

(IV) The names of suppliers and customers who accounted for more than 10% of the total purchases (sales) in any of the most recent 2 years, their purchase (sales) amount and proportion and the reasons for the increase or decrease

1. In order to diversify the risk of concentration of purchases, the Group does not have any single supplier from whom the purchases account for more than 10% of the total consolidated purchases in 2023 and 2024.
2. Information on the major customers in the most recent 2 years

	2023				2024			
Item	Name	Amount	As a percentage of net sales for the whole year	Relationship with the issuer	Name	Amount	As a percentage of net sales for the whole year	Relationship with the issuer
Electronic connectors	Company A (Note 1)	632,648	18.33%	None	Company A (Note 1)	522,609	14.39%	None
Electronic connectors	Company B (Note 1)	347,684	10.07%	None	Company B (Note 2)	-	-	None
Electronic connectors	Company C (Note 2)	-	-	Other related party of the Group	Company C (Note 1)	383,027	10.55%	Other related party of the Group
Electronic connectors	Others	2,471,398	71.60%		Others	2,725,150	75.06%	None
	Net sales	3,451,730	100.00%		Net sales	3,630,786	100.00%	

Note 1: Code names can be used instead if any contract prohibits the Company from disclosing the supplier's name, or if the counterparty is a non-related party.

Note 2: The net sales revenue of the customer in the current year did not reach 10% or more of the Group's consolidated revenue, so it is not disclosed.

The amount of sales of Customers A and B in 2024 and its proportion to the decrease in 2023

The increase in the amount of sales of customer C in 2024 and the comparison with 2023 is due to the increase in customer demand and the mass production of new models.

III. Information on employees for the last two years and for the current year as of the date of publication of the annual report

Year		2023	2024	As of March 31, 2025
Number of employees	Management personnel	132	135	131
	Administrative personnel	303	282	293
	Operators	590	600	577
	Total	1,025	1,017	1,001
Average age		38.10	38.45	38.22
Average years of service		6.46	7.56	7.24
Education Distribution %	Doctorate	0.00%	0.00%	0.00%
	Master	1.95%	1.57%	1.50%
	University or college	37.17%	39.23%	39.66%
	Senior high school	14.05%	22.03%	22.38%
	Below senior high school	46.83%	37.17%	36.46%

IV. Information on environmental protection expenditure

(I) For the most recent year and for the current year up to the date of publication of the annual report, the amount of loss due to environmental pollution (including remuneration and environmental protection audit results of violations of environmental protection laws and regulations, the penalty date, the penalty number, the provisions of the regulation violated, the content of the regulation violated and the penalty content should be stated): None.

(II) The estimated amount of current and potential future losses and countermeasures: not applicable.

V. Labor Relations

(I) The Company's human resources management policy focuses on building a reserve talent pool, as well as training, developing, and cultivating internal human capital. It emphasizes proactiveness, self-motivation, self-discipline, and respect for employees' pursuit of self-fulfillment. The related employee welfare programs are described as follows:

1. Salary policy

   At SINGATRON, the salary system is closely related to the Company's operating performance and employees' personal performance. Our salary scale is determined by position, ability, education, work experience and expertise, regardless of gender, religion, politics, marital status, etc. We also regularly review our remuneration package and compare with market levels and adjust it as needed. In 2011, SINGATRON established a remuneration committee to ensure that the Company's remuneration arrangements are in compliance with the relevant laws and regulations and are sufficient to attract talents

2. Other employee welfares

   In accordance with the "Employee Welfare Fund Act," SINGATRON provides employee welfares for employees based in its headquarters in Taiwan, including appropriating welfare funds and organizing an Employee Welfare Committee to administer employee welfares, and our employees are entitled to various welfares in accordance with the provisions of the Employee Welfare Committee.

   Including:

   Year-end bonuses, employee remuneration, and performance-based incentives.

   Gift vouchers or cash bonuses for the three major festivals (Dragon Boat Festival, Mid-Autumn Festival, and Lunar New Year), along with festive gift boxes.

   National health insurance, labor insurance, group insurance, etc.

   Wedding and funeral gift money and birthday gift money

   Sports and leisure facilities

   Employee events and employee trips

   Annual dinner party

   Free parking

3. Employee stock ownership trust

For the well-being of employees, we help our colleagues to achieve long-term savings and wealth accumulation to ensure future life stability, and to enhance employees' sense of participation in the company, by enabling employees to hold the company's shares, share the company's operating results, and make the company's equity management more concentrated in order to develop sound development on a solid foundation. Singatron Group has established the "SINGATRON ENTERPRISE CO., LTD. Employee Stock Ownership Association" in July 2021 to handle employee stock ownership trust services. All Taiwanese nationals or foreign employees holding a Taiwan residency permit (short-term working students or temporary manpower) on the regular personnel establishment of the Group and its subsidiaries and with at least 6 months of service are eligible to participate. As of the end of March 2025, the employee shareholding trust in Taiwan was 35.29%.

4. Pension system and its implementation
The Company provides retirement benefits in accordance with the regulations of the local governments. In Taiwan, SINGATRON established the Supervisory Committee of Labor Retirement Reserve in 1987, and has established employee retirement management regulations. Since July 2005, Taiwan has implemented the new labor retirement system, and the Company has made monthly contributions of 6% of insured wages to individual labor retirement accounts of the new system at the Bureau of Labor Insurance, Ministry of Labor, in accordance with the law. Employees who choose to remain with the old system pension plan can retain their years of service in the old system and the Company makes monthly appropriations in the appropriate amount as retirement reserve in accordance with the Labor Standards act to an account with the Bank of Taiwan.

5. Employee management
In order to provide certain standards for employee behavior and daily administration, the Company has established clear management rules and regulations, including the appointment, promotion, appraisal, attendance, leave, termination, rewards and punishments and the approval authority of each level of employees, etc. Employees act in accordance with the relevant management rules and regulations to exclude human subjective consciousness and create an open and fair corporate culture.

6. Employee personal safety protection measures
SINGATRON strives to create a healthy workplace. In order to provide employees with an excellent working environment and leisure and fitness facilities, our corporate headquarters has not only employee cafeteria, but also will have an indoor billiard courts, fitness equipment and other facilities under plan to encourage employees to exercise before and after work to maintain the best physical and mental health, and we also provide and arrange employee health checkups.

7. Talent coaching and training:
Talents are the cornerstone of business success. We believe that if every employee can learn and grow and maximize his or her potentials in his or her position, we will be able to achieve the vision of "sustainable corporate growth." Therefore, at the end of each year, we plan and analyze the management and professional competences required for each level of personnel, and establish an annual training program to develop our employees so that the organization can grow and flourish.

Statistics on education and training for 2024:

Item	Course name	Total training hours	Total number of trainees	Average training hours per person
1	Management and corporate governance courses	4,919	1,096	4.49
2	Sales courses	163	152	1.07
3	Technical courses	5,732	3,034	1.89
4	New employees courses	7,825	1,278	6.12

Total hours	Total number of trainees	Average training hours per person	Total course expenses (NTD)
18,639	5,560	3.35	193,700

Statistics on education and training for 2025 Q1:

Item	Course name	Total training hours	Total number of trainees	Average training hours per person
1	Management and corporate governance courses	434	596	0.73
2	Sales courses	20	13	1.50
3	Technical courses	3,214	1,168	2.75
4	New employees courses	549	226	2.43

Total hours	Total number of trainees	Average training hours per person	Total course expenses (NTD)
4,216	2,003	2.10	300

(II) For the most recent year and for the current year up to the date of publication of the annual report, the amount of loss due to labor disputes (including labor inspection results of violations of the labor standards act, the penalty date, the penalty number, the provisions of the regulation violated, the content of the regulation violated, and the penalty content should be stated) and the estimated amount of current and potential future losses and countermeasures should be disclosed and if the amount cannot be reasonably estimated, the fact that it cannot be reasonably estimated shall be stated.

The Company handles all affairs related to labor relations in accordance with the relevant laws and regulations, and overall condition is good. The Company holds regular meetings between the Welfare Committee and the management to discuss and address the opinions of all parties in a timely manner, so the labor relations are harmonious and no disputes occur.

VI. Cybersecurity management

(I) Risk management framework, policy, specific management plan and resources invested for cybersecurity, management

1. Organizational structure

   To strengthen information security management and ensure the security of information systems, networks and data, the Company has established an information security management organization. The organization is led by a dedicated information security leader responsible for planning and execution, and an information security specialist who performs information security operations.

   Duties of the information security leader:

   (1) Responsible for the integration of information resources and planning for information security operation.
   (2) Responsible for the evaluation of the implementation of information security management
   (3) Arbitrate the priority of information security projects.
   (4) Communicate and coordinate across departments to promote the implementation of information security projects.
   (5) Control the progress of project execution and supervise the information security personnel to achieve information security objectives.

   Duties of the information security specialist:

   (1) Build information security system and network management according to the plan.
   (2) Perform the tasks of various information security operations.
   (3) Responsible for collecting data related to existing information security and operation discussion.
   (4) Test the information security environment and make suggestions for improvement based on practical experience.
   (5) Assist company personnel to troubleshoot information security issues and raise information security awareness.

2. Information Security Policies

   Information security policy vision.

   (1) Conform to the requirements of laws and regulations.
   (2) Strengthen personnel risk awareness.
   (3) Avoid leakage of confidential information.
   (4) Implement daily business maintenance and operations.
   (5) Ensure the availability of information services.

   Information Security Objectives:

   (1) Comply with the requirements of laws and regulations, orders of competent authorities and customer contracts.
   (2) Enhance employees' awareness of information security risks and strengthen their knowledge of related responsibilities.
   (3) Protect the Company's business activity information from unauthorized access or modification and ensure its accuracy and integrity.
   (4) Conduct regular audits to ensure that relevant operations are implemented.
   (5) Ensure that the Company maintains a certain level of system availability for its critical core systems.

3. Specific management plan

   In order to implement information security management, the Company actively plans information security measures to improve the information security environment and reduce information security risks. We have deployed a network firewall, established a highly available core switch, introduced a mail security and backup system, updated anti-virus software, updated network information security equipment, internal audit processes, and other management measures to respond to information security risks and continuously strengthen information security.

   Management Items:

   (1) Firewall
   (2) Anti-virus software
   (3) Endpoint security protection
   (4) System updates
   (5) Permission control
   (6) Email protection
   (7) Network and leased line management
   (8) Server virtualization

(9) Data backup mechanism

4. Resources invested for cybersecurity management
In order to strengthen information security, the Company has set aside appropriate budgets to strengthen information technology and information security protection this year and will continue to set aside appropriate budgets to continuously improve the information security environment each year.
In 2024, the Group invested NTD 3,618 thousand in cyber security management.
In addition to firewall control and anti-virus system update, the Company has strengthened server and user endpoint protection, email attack protection and spam filtering, and implemented data backup mechanism to back up important information system data offsite.

5. Information security protection measures
(1) Firewall strategic control
(2) Anti-virus deployment and policy management
(3) Client-side computer security protection
(4) System updates to prevent vulnerability attacks
(5) Permission control on user account and password
(6) Spam filtering and email attack protection
(7) Network usage policy
(8) Virtualization to achieve high availability
(9) Offsite backup of critical information system data

(II) For the most recent year and for the current year as of the publication of the annual report, the amount of loss and possible impacts from significant cybersecurity incidents and countermeasures
1. The Company had no significant cybersecurity incidents in recent years and in the current year as of the date of publication of the annual report.
2. The amount of loss and possible impacts from significant cybersecurity incidents and countermeasures: when an information security incident occurs, the user unit must immediately notify the information security specialist, handle the information security incident immediately and leave a record of the handling.

VII. Important contracts

Nature of contract	Party involved	Contract start and end ate	Main contents	Restriction clauses
Patent license contract	Non-disclosure in accordance with the contract	From 2018/10/01	Production patent license	None
Bank credit contract	CTBC Bank	2024/09/02-2025/08/31	Comprehensive limit - short-term loan	Total credit facility NTD 120,000 thousand
Bank credit contract	Chang Hwa Commercial Bank	2024/11/06-2025/10/31	Secured loans	Total credit facility NTD 310,000 thousand
Bank credit contract	First Commercial Bank	2024/08/22-2025/08/22	Comprehensive limit	Total credit facility NTD 150,000 thousand
Bank credit contract	CTBC Bank	2024/09/05-2029/09/05	Project loans	Total credit facility NTD 800,000 thousand
Bank credit contract	KGI Bank	2025/03/07-2026/03/07	Comprehensive limit of short-term operating turnover	Total credit facility NTD 220,000 thousand

Five. Review and analysis of financial status and financial performance and risk

I. Financial positions

(I) Comparative Analysis of Financial Position

Unit: Thousands of NTD

Item / Year	2024	2023	Difference Amount	Difference %	Explanation:
Current assets	6,799,564	6,806,462	-6,898	-0.10	
Property, plant and equipment	889,349	805,710	83,639	10.38	
Intangible assets	34,369	32,205	2,164	6.72	
Other assets	1,674,199	971,884	702,315	72.26	Note 1
Total assets	9,397,481	8,616,261	781,220	9.07	
Current liabilities	2,079,140	1,408,644	670,496	47.60	Note 2
Non-current liabilities	986,148	1,470,554	-484,406	-32.94	Note 2
Total Liabilities	3,065,288	2,879,198	186,090	6.46	
Stock capital	1,278,269	1,172,656	105,613	9.01	
Capital surplus	1,774,441	1,597,567	176,874	11.07	
Retained earnings	482,758	497,182	-14,424	-2.90	
Other equity	28,804	-156,909	185,713	-118.36	Note 3
Treasury stock	0	0	0	0.00	
Non-controlling interests	2,767,921	2,626,567	141,354	5.38	
Total equities	6,332,193	5,737,063	595,130	10.37	

Analysis basis

Explanation for significant changes in assets, liabilities and shareholders' equity of 20% or more in the last two years, with changes of at least NT$10 million:

Note 1: Mainly due to the subsidiary, Singatron Electronic (China) Co., Ltd., adding more than one-year large amount of deposit at the end of 2024

Note 2: The increase in current liabilities at the end of 2024 (including the current portion of bonds payable or those subject to the exercise of put options) was primarily due to the issuance of the Company's third unsecured convertible corporate bonds in 2023. The unconverted portion of these bonds was reclassified from non-current liabilities (bonds payable) to current liabilities at year-end 2024. In addition, short-term borrowings and accounts payable under current liabilities increased due to rising operational needs. As a result, current liabilities rose while non-current liabilities declined by the end of 2024.

Note 3: Mainly due to the decrease in exchange differences on the translation of the financial statements of foreign operations in 2024.

(II) Effect of changes in financial positions: No significant effect.

(III) Future response plans: Not applicable.

II. Financial performance

(I) Financial Performance Analysis

Unit: Thousands of NTD

Year / Item	2024	2023	Difference		Explanation:
			Amount	%	
Operating revenue	3,630,786	3,451,730	179,056	5.19	
Operating costs	-2,796,395	-2,503,778	-292,617	11.69	
Operating gross profits	834,391	947,952	-113,561	-11.98	
Operating expenses	-627,083	-649,089	22,006	-3.39	
Net operating profit	207,308	298,863	-91,555	-30.63	Note 1
Non-operating income and expenses	97,789	34,203	63,586	185.91	Note 2
Net profit before tax	305,097	333,066	-27,969	-8.40	
Income tax expense	-67,546	-69,634	2,088	-3.00	
Net profit for the period	237,551	263,432	-25,881	-9.82	
Other comprehensive income for the period	326,078	-35,341	361,419	-1022.66	Note 3
Total comprehensive income for the period	563,629	228,091	335,538	147.11	Note 3
Analysis basis: Explanation for changes of 20% or more in the last two years Note 1: Mainly due to the decline in gross profit in 2024. Note 2: Mainly due to the increase in interest income from bank deposits in 2024. Note 3: Mainly due to the decrease in exchange differences on the translation of the financial statements of foreign operations in 2024.					

(II) Estimated sales quantity in the coming year and its basis, possible impact on the Company's future finance and business matters and countermeasures:

The estimated sales target of 383,688 kpcs in 2025 is based on the estimated orders from customers in 2025 and the Company's new product projections. Due to product transformation, sales volume is expected to decrease but unit sales price is expected to increase. The Group's overall businesses are expected to continue to grow steadily in the future. In addition, we will review the Group's corporate strategies and global business development, and carefully evaluate the introduction of new products in new industries in the coming years. The Group's organization will be optimized and management authority and responsibilities will be clarified to enhance management efficiency. In terms of finance, we will maintain good interaction with banks and optimize our capital structure to provide a good funding environment for our developing business.

III. Cash flow

(I) Liquidity analysis for the last two years

Item \ Year	2024	2023	Increase or decrease percentage	Explanation:
Cash flow ratio (%)	18.09%	36.13%	-49.93%	Note 1
Cash flow adequacy ratio (%)	122.32%	156.16%	-21.67%	Note 2
Cash reinvestment ratio (%)	1.32%	4.01%	-67.08%	Note 3

Explanation for the increase or decrease percentage:

Note 1: The main reason is that the third unsecured convertible corporate bonds were issued in 2023,and the repurchase rights of the corporate bonds were transferred to the current year in 2024, resulting in an increase in current liabilities and the corresponding impact.

Note 2: Mainly due to the increase in cash dividends paid by the Group in 2024.

Note 3: Mainly due to the subsidiary, Singatron Electronic (China) Co., Ltd., adding more than one-year large amount of deposit at the end of 2024

(II) Improvement plan for liquidity shortage: None.

(III) Cash liquidity analysis for the coming year

Unit: Thousands of NTD

Cash balance at the beginning of the period (1)	Estimated net cash flow from operating activities for the whole year (2)	Estimated cash outflow for the whole year (3)	Estimated cash surplus (shortage) (1) + (2) - (3)	Remedies for cash shortage	
				Investing plan	Financing plan
4,898,212	395,159	680,679	4,612,692	Not applicable	Not applicable

1. Cash liquidity analysis for the coming year (2025)
   (1) Operating activities: cash inflow from profit in 2025.
   (2) Investment activities: The estimated cash outflow for capital expenditures of investments accounted for using the equity method, including the purchase of production equipment and information equipment, information software, overseas factory land purchase and factory construction, and other assets.
   (3) Financing activities: Cash outflows from distribution of cash dividends, etc.
2. Remedies for estimated cash shortage and liquidity analysis: Not applicable.

IV. Significant capital expenditures in the most recent year and the impact on finance and business matters:

(I) Utilization of capital expenditures in recent years and sources of funds and nature of capital expenditures to be invested in the coming years: None.

(II) Estimated benefits: None.

V. Investee policy for the most recent year, the main reasons for profit or loss, improvement plan and investee plan for the coming year

(I) Overview of investees

Unit: Thousands of NTD

Name of investor	Name of investee	Location	Principal businesses	Carrying amount
SINGATRON ENTERPRISE CO., LTD.	SINGATRON INVESTMENT COMPANY LIMITED	Hong Kong	General investments	6,473
SINGATRON ENTERPRISE CO., LTD.	SINGATRON (B.V.I.) ENTERPRISE CO., LTD.	The British Virgin Islands	General investments	4,411,092
SINGATRON ENTERPRISE CO., LTD.	Taisol Electronics Co., Ltd.	Taiwan	Manufacturing, sales agency, and trading of thermal modules, other electronic components, and IoT application products	760,523
SINGATRON (B.V.I.) ENTERPRISE CO., LTD.	SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED	Hong Kong	Investment holding company	4,450,580
SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED	SINGATRON Electronics (China) Co. Ltd.	Mainland China	R&D, manufacturing and sales of connector products	4,124,474
SINGATRON Electronics (China) Co. Ltd.	Singatron Electronic (Zhongshan) Co., Ltd.	Mainland China	R&D, manufacturing and sales of connector products	220,410
SINGATRON Electronics (China) Co. Ltd.	SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	Hong Kong	Sales of connector products	155,014
SINGATRON Electronics (China) Co. Ltd.	Suzhou Singatron Connector Co., Ltd.	Mainland China	Manufacturing and contract manufacturing of connectors	92,062
Singatron Electronic (Zhongshan) Co., Ltd.	Zhong Shan Singatron Connector Co., Ltd.	Mainland China	Manufacturing and contract manufacturing of connectors	11,304
SINGATRON Electronics (China) Co. Ltd.	Singatron Enterprise Co., Ltd.(SJ)	United States of America	Market development and customer services in USA	2,003
SINGATRON Electronics (China) Co. Ltd.	Suzhou Singatron Auto Co., Ltd.	Mainland China	R&D, manufacturing and sales of connector products	171,452
SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	Singatron Electronic (Thailand) Co., Ltd.	Thailand	Manufacturing and sale of connector products	32,420

(II) Investee policy

The Company's investee policy follows the Company's management policy and development strategy to seek complementary resources and strengthen core competencies in order to consolidate and extend the existing core business, and to accelerate the development of new products in new markets in order to achieve the Company's vision.

(III) Main reasons for profit or loss and improvement plan:

1. Profitability:

In 2024, the Company recognized profits from the following investees.

Unit: Thousands of NTD

Company	Amount	Main reasons for profitability
SINGATRON Electronics (China) Co. Ltd.	150,483	Management results were substantiated.
Singatron Electronic (Zhongshan) Co., Ltd.	14,430	Management results were substantiated.
Suzhou Singatron Connector Co., Ltd.	2,892	Contract manufacturing revenue.
Zhong Shan Singatron Connector Co., Ltd.	3,200	Contract manufacturing revenue.
Suzhou Singatron Auto Co., Ltd.	10,289	Management results were substantiated.
SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	2,067	Management results were substantiated.
Singatron Enterprise Co., Ltd.(SJ)	155	Service income.
Taisol Electronics Co., Ltd.	33,955	The investment benefits are showing themselves.

2. The main reason for the loss and the improvement plan:

Unit: Thousands of NTD

Company	Amount	Main reasons for the losses
Singatron Electronic (Thailand) Co., Ltd.	-2,136	Currently under construction and not yet in mass production.

(IV) Investee plan for the coming year:

The Company continues to plan its core based on long-term strategic deployment, carefully plan capacity allocation and resource investment to respond to changes in the global market and customer diversification needs. In order to strengthen the flexibility of the supply chain and reduce the risk of geopolitical risks, apart from the existing manufacturing base in China, the Company has completed the purchase of land in Thailand and is actively promoting the construction of new factories as the basis for the establishment of the "China + Thailand" production site, further improving the global production layout of the two bases, and enhancing the fast supply and localization service capabilities of the main customers.

In addition, in response to the need for expansion of the overall scale of operation and diversification of product lines, the Company also actively evaluates the investment portfolio of affiliated industries with growth potential, and seeks to expand the product application fields and market share through strategic investment, in order to further improve the overall operating efficiency and shareholders' value.

VI. Risk analysis and assessment (for the most recent year and for the current year as of the date of publication of the annual report)

A The Company's risk management organizational structure

1. Board of Directors: The highest governing body for risk management, to formulate risk management policies, structure and culture, and ensure the effectiveness of the risk management mechanism.
2. Audit Committee: Review the risk management policy, procedures and structure, and regularly review the applicability and execution effectiveness.
3. Senior management of each subsidiary: Responsible for business decision planning, execution of the Board of Directors' risk management decision, coordination of cross-department risk management interactions and communication, in order to reduce strategic risks.
4. Audit Office: Regularly review the implementation of risk control by each business unit in accordance with the Company's internal control and audit plans. Produce audit reports based on the audit results and track and improve them.
5. All business units: All functional management units are members of the risk management team, and perform daily risk management activities and self-assessments of risk control activities.

   The Company's risk management team is promoted and implemented by the following responsible persons:

   (1) Operating strategy risk: The Group's General Manager and management team conduct an annual operating policy risk assessment, and regularly implement performance tracking to ensure that the operating strategy meets the Company's vision and achieves operational goals.
   (2) Market risk: The top executive of each subsidiary is responsible for assessing and adopting relevant countermeasures in response to market changes.
   (3) Financial risk: The Group's financial head is responsible for assessing, monitoring and assessing financial risks, analyzing the Company's asset and liability structure, and the appropriateness of various important financial ratios.
   (4) Ethical risk: The Group's overall audit and the Group's administrative and financial division are jointly responsible for promoting an ethical corporate culture and establishing a mechanism for preventing unethical conduct.
   (5) Information risk: The information security officer is responsible for planning, monitoring and implementing information security management.
   (6) Compliance risk: The Board of Directors of the Group and its subsidiaries, the stock affairs (or securities) personnel, and the Company's internal legal personnel review the compliance with various laws and regulations related to the Company. If there is any legal compliance concern or risk, the Company will assess and take corresponding measures accordingly.
6. Risk management policies

   The Company has established its risk management policies with reference to the "Risk Management Best Practice Principles for TWSE/GTSM Listed Companies" and the "Regulations Governing Establishment of Internal Control Systems by Public Companies" to manage the risks that may affect the Company's goals. The Company has also incorporated risk management into its business activities and daily management processes to control major risks within an acceptable range.

   The risk management policy (environmental protection, social responsibility and corporate governance) is as follows:

   (I) Environmental protection risk management policy:
   - To ensure that the Company's operations comply with environmental regulations and reduce the impact on the ecological environment.
   - Promote green production and energy-saving and carbon reduction plans to reduce the risk of carbon emissions.
   - Establish pollution prevention and waste management mechanisms to reduce environmental pollution risks.

- Monitor the impact of climate change on the Company's business and formulate response strategies.

(II) Social Responsibility Risk Management Policy:

- Establish a fair labor policy to ensure the rights and safety of employees.
- The Company maintains the ethical standards of the supply chain to avoid cooperation with companies that violate human rights or labor laws.
- Enhance customer (Consumer) rights protection to ensure that products and services meet the quality and safety standards.
- Actively participate in community development and public welfare activities to enhance the corporate social responsibility image.

(III) Corporate governance risk management policy:

- Strengthen the functions of the Board of Directors, ensure transparent decision-making and compliance with the Company's long-term interests.
- Establish an internal control and risk management mechanism to prevent corruption and financial fraud risks.
- Protecting shareholders' interests and maintaining business integrity and sound operations
- Strengthen the mechanism for information disclosure and communication to ensure that stakeholders can access accurate information.

7. State of operations

The senior management of each subsidiary regularly assesses and formulates risk management strategies and plans based on the principle of materiality, considering the possible significant impact of corporate governance issues such as economics, environment and society on customers, investors and other stakeholders. For high-risk issues, the Company reports the risk status at regular risk management team meetings, strengthens control plans, and reports them in management meetings.

B Possible risk events and countermeasures:

(I) The impact of change in interest rate, exchange rate change and inflation on the Company's profit and loss and future countermeasures:

Impact on the Company’s profit and loss

Item	2024 (NTD thousand/%)
Net interest income and expenses	59,963
Interest income and expense as a percentage of consolidated operating revenue	1.65%
Interest income and expense as a percentage of consolidated operating profit	19.65%
Net exchange gain or loss	19,828
Exchange gain or loss as a percentage of consolidated operating revenue	0.55%
Exchange gain or loss as a percentage of consolidated operating profit	6.50%

1. Change in the interest rate

Bank loans expose the Company to interest rate risk. The Company's floating or fixed interest rates are close to market rates. The range of interest rates for unsecured bank loans in 2024 was 1.70%~2.27%, and the range of interest rates for secured bank loans was 1.78%~2.88%.

At present, the impact of interest rate changes on the Company's interest income and expenditure accounts for the proportion of the Company's consolidated operating revenue or consolidated net profit before tax is still controllable.

The Company's major capital expenditures or fundraising activities are financed by its own funds or medium- to long-term bank loans. For daily operations, the Company uses its own funds or short-term bank loans as the key way cash management. In the future, we will continue to maintain good interaction with banks in order to obtain more favorable terms.

2. Change in the exchange rate

The Company's sales are mainly denominated in USD, with a small portion of the purchases denominated in USD. Apart from the natural offsetting effect of this part of the purchases and sales, the rest of the foreign currency exposure positions are invested in hedging derivatives to reduce the risk of exchange rate fluctuations.

The Company's net foreign currency exchange gains and losses for 2024 and 2023 were NT$19,828 thousand and NT$-34,024 thousand, respectively, accounting for the current consolidated operating revenue ratio - 0.55% and -0.99%. However, the valuation gains (losses) of financial assets/liabilities measured at fair value through profits and losses generated from the operation of hedging financial products during 2024 and 2023 were NT$-9,129 thousand and NT$10,109 thousand, respectively. The net foreign currency exchange profits and losses generated hedging benefits for the year.

As a result, though the international economic situation has changed dramatically in recent years, and the exchange rates of major global trading currencies have become more volatile, the Company's exchange rate risk is manageable after timely hedging.

3. Inflation

With the rise in the prices of global raw materials this year, inflation is expected to show a significant increase in the future. The Company will continue to keep an eye on inflation, and will adjust its product prices in a timely manner, in addition to absorbing the increased costs with internal production efficiency.

(II) Policies on high-risk, high-leverage investments, lending funds others, endorsement and guarantee, and derivatives transactions, main reasons for gain or loss, and future countermeasures:

1. The Company focuses on research and development, manufacturing and sales, and does not engage in high-risk, high-leverage investments.

   The Company's foreign currency-denominated assets and liabilities are exposed to exchange rate fluctuations and the net foreign currency exposure after offsetting the assets and liabilities is hedged by derivative financial instruments such as forward exchange transactions. Therefore, the exchange gains and losses arising from exchange rate fluctuations are well under the Company's control.

2. The Company has established "Operating Procedures for Acquisition or Disposal of Assets," "Operating Procedures for Endorsements and Guarantees" and "Operating Procedures for Lending Funds to Others," which are approved by the shareholders' meeting and serve as the basis for the implementation of the relevant policies. The Group's lending of funds to others and endorsement and guarantee activities are carried out for the Group's affiliates, and the related risks are under the control of the Company.

(III) Future R&D plans and estimated R&D expenses to be invested:

1. In view of the high-frequency and high-speed demand for connector products in the computer and consumer electronics industries, and the booming automotive electronics and new energy industries creating a large demand for connector products, the Company has continued to develop connectors for these applications and wire harness related application products.

2. For 2025, the Group expects to invest approximately NT$149,182 thousand in research and development.

(IV) The impact of important domestic and foreign policy and legal changes on the Company's finance and business and countermeasures

The Company's financial and legal personnel keep abreast of important information and legal changes in domestic and overseas markets and consult with CPAs, lawyers and securities dealers in a timely manner to propose measures in response to important domestic and overseas policy and legal changes.

(V) The impact of important changes in technology or industry on the Company's finance and business and countermeasures:

1. The Company is always on the lookout for the possible impact of technological changes and industry changes on the Company's industry, and the R&D unit continues to develop products in line with market trends to keep abreast of market development in order to stabilize profit sources. In recent years, the global technology and industry development has been changing, including AI artificial intelligence, automobile intelligence, new energy vehicles, environmental protection energy storage and other market development trends, all of which enable the Company to expand greater business opportunities, and the Company's market development strategy is consistent with this future industry development trend.
2. In order to implement information security management, the Company actively plans information security measures to improve the information security environment and reduce information security risks. We have deployed a network firewall, established a highly available core switch, introduced a mail security and backup system, updated anti-virus software, updated network information security equipment, internal audit processes, and other management measures to respond to information security risks and continuously strengthen information security.

(VI) The impact of change in corporate image on corporate crisis management and countermeasures: None.

(VII) Expected benefits and possible risks of mergers and acquisitions and countermeasures: None.

(VIII) Expected benefits and possible risks of plant expansion and countermeasures: None.

(IX) Risks of concentrations of purchases or sales and countermeasures: None

(X) The impact on the Company and risks of the massive transfer or change of shares by directors, supervisors or major shareholders with 10% stake or more and countermeasures: None.

(XI) The impact on the Company and risks of change in management rights and countermeasures: None.

(XII) For litigious and non-litigious matters, please list major litigious, non-litigious or administrative disputes that have been resolved or are still proceeding involving the Company and/or any director, supervisor, the President, any person with actual responsibility for the firm and any major shareholder holding a more than 10% of the shares, and the affiliated companies. Moreover, where such a dispute could materially affect shareholders' equity or the prices of the securities, the annual report shall disclose the facts of the dispute, amount of money at stake in the dispute, the date of litigation commencement, the main parties to the dispute and the status of the dispute as of the publication date of the annual report: No such situation.

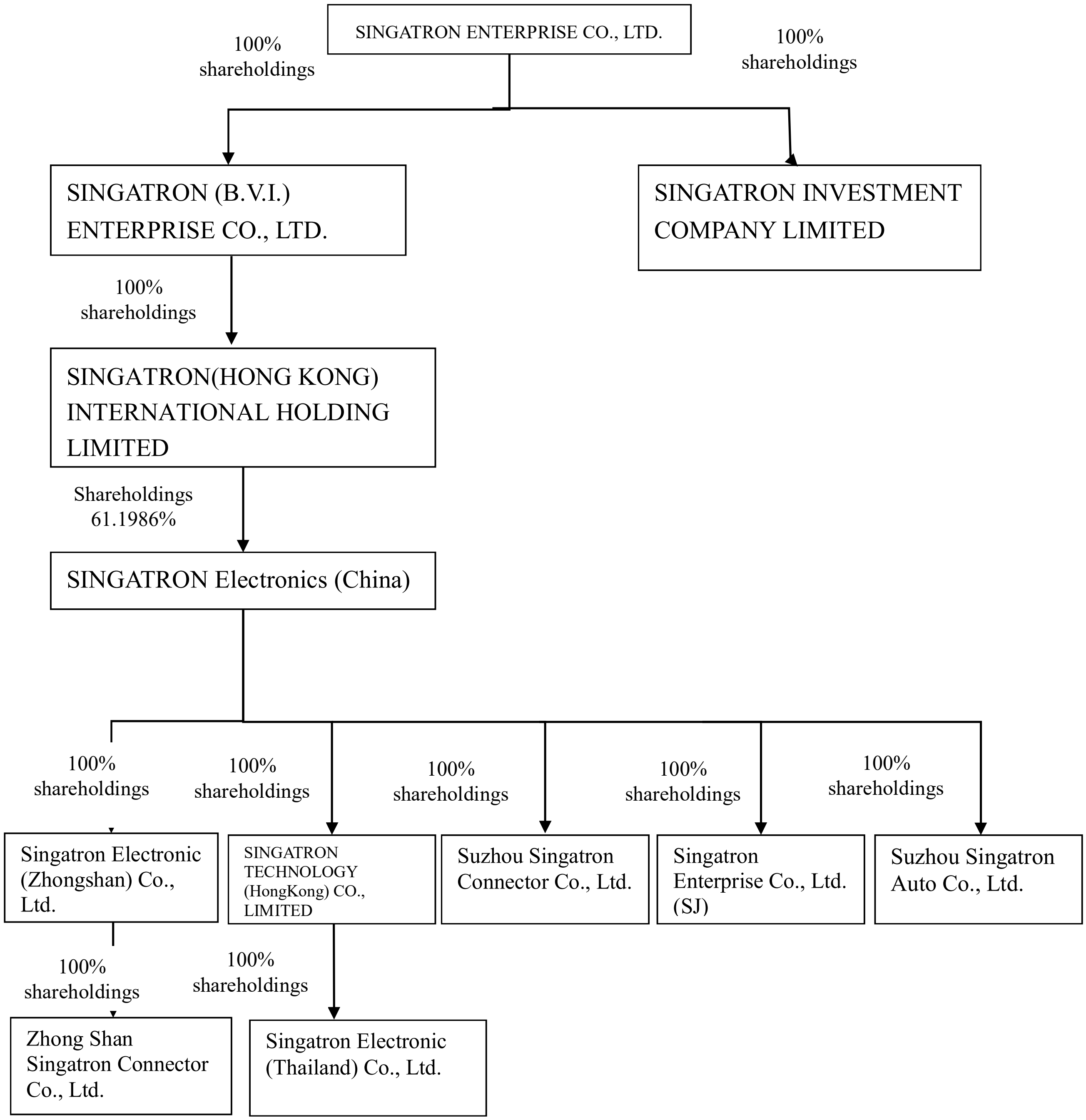
(XIII) Other important risks and countermeasures: As the situation of the US-China trade war continues to change, the US has a high uncertainty in the tariff policy for imported products from China, which may affect the cost of products shipped to the US customers and the competitiveness of orders, which is one of the potential risks for the Company's future operation. If the tariff rate further increases or the product scope is expanded, it may create pressure on the Company's gross margin and market development.

In response to the above, the Company has actively promoted the "diversification" strategy, in addition to the existing factories in China, and also established a production site in Thailand as the second production center in China, in order to reduce the dependence on a single area and the risks brought by tariff policies. In addition, the Company also evaluates and adjusts the production allocation of products with the shipping demand in the U.S. market, and flexibly uses the advantages of the dual base in "China + Thailand" to improve the global supply chain flexibility, ensure stable operations and continuous supply.

VII. Other important matters: none.

Six. Special Disclosures

I. Information on affiliates (Information as of 2024/12/31)



(II) Information on affiliates (2024/12/31)

Unit: Thousands of NTD or foreign currency

Enterprise name	Date of establishment	Address	Paid-in capital	Main business or production items
SINGATRON ENTERPRISE CO., LTD.	August 1976	Note 1	NT$1,278,269	Development, trial production and sale of electronic modular products / Distribution and sale of connector products
SINGATRON INVESTMENT COMPANY LIMITED	December 1998	Note 2	HK$2,000	General investments
SINGATRON (BVI) ENTERPRISE CO.,LTD	August 1998	Note 3	US$18,700	General investments
SINGATRON（HONG KONG) INTERNATIONAL HOLDING LIMITED	January 2008	Note 4	US$19,200	Investment holding company
Singatron Electronic (China) Co., Ltd.	November 2001	Note 5	RMB$170,200	R&D, manufacturing and sales of connector products
Singatron Electronic (Zhongshan) Co., Ltd.	March 2000	Note 6	RMB$23,240	R&D, manufacturing and sales of connector products
SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	October 2008	Note 7	US$100	Sales of connector products
Suzhou Singatron Connector Co., Ltd.	September 2011	Note 8	RMB$19,000	Manufacturing and contract manufacturing of connectors
Zhong Shan Singatron Connector Co., Ltd.	September 2011	Note 9	RMB$6,000	Manufacturing and contract manufacturing of connectors
Singatron Enterprise Co., Ltd.(SJ)	March 2013	Note 10	US$30	Market development and customer services in USA
Suzhou Singatron Auto Co., Ltd.	August 2017	Note 11	RMB$9,000	R&D, manufacturing and sales of connector products
Singatron Electronic (Thailand) Co., Ltd.	May 2024	Note 12	THB 36,000	Manufacturing and sale of connector products

Note 1: No. 209, Section 2, Zhongzheng Road, Hukou Township, Hsinchu County

Note 2: 12th Floor, Willie Commercial Building, 8 Thomson Road, Wanchai, Hong Kong.

Note 3: Wickhams Cay Π, Road Town,Tortola, VG1110, British Virgin Islands

Note 4: 12th Floor, Willie Commercial Building, 8 Thomson Road, Wanchai, Hong Kong.

Note 5: No. 509, Xinfeng Road, Xujiang Industrial Park, Xukou Town, Wuzhong District, Suzhou City.

Note 6: Silicon Valley Power, No. 17 Fuze Road, Gaoping Industrial Zone, Sanjiao Town, Zhongshan City, Guangdong Province. 1F and 2F, Building A3, Shenzhen-China High-tech Industry Demonstration Base.

Note 7: Room 2702-03, Integration Center, 302-8 Hennessy Road, Wanchai, Hong Kong.

Note 8: 3-4F, Building 6, No. 509, Xinfeng Road, Xujiang Industrial Park, Xukou Town, Wuzhong District, Suzhou City.

Note 9: Silicon Valley Power, No. 17 Fuze Road, Gaoping Industrial Zone, Sanjiao Town, Zhongshan City, Guangdong Province. 3F, Building A3, Shenzhen-China High-tech Industry Demonstration Base.

Note 10: Room 403, No. 46560, Fremont Avenue, Freemont, California, USA

Note 11: 5F, Building 6, No. 509, Xinfeng Road, Xujiang Industrial Park, Xukou Town, Wuzhong District, Suzhou City.

Note 12: 998/6 Moo 7 Bangpla Sub-District, Bangphli District, Samutprakarn Province, Thailand.

(III)Presumed to be in a controlling and subordinate relationship: none.
(IV)The industries covered by the businesses of all affiliates:

Company name	Controlling (subordinate) company	Controlling (subordinate) relationship	Businesses of affiliates and the division of work among them
SINGATRON INVESTMENT COMPANY LIMITED	SINGATRON ENTERPRISE CO., LTD.	Subordinate	General investments
SINGATRON(BVI)ENTERPRISE CO.,LTD.	SINGATRON ENTERPRISE CO., LTD.	Subordinate	General investments
SINGATRON(HONG KONG) INTERNATIONAL HOLDING LIMITED	SINGATRON(BVI)ENTERPRISE CO.,LTD.	Subordinate	Investment holding company
SINGATRON Electronics (China) Co. Ltd.	SINGATRON(HONG KONG) INTERNATIONAL HOLDING LIMITED	Subordinate	R&D, manufacturing and sales of connector products
Singatron Electronic (Zhongshan) Co., Ltd.	SINGATRON Electronics (China) Co. Ltd.	Subordinate	R&D, manufacturing and sales of connector products
SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	SINGATRON Electronics (China) Co. Ltd.	Subordinate	Sales of connector products
Suzhou Singatron Connector Co., Ltd.	SINGATRON Electronics (China) Co. Ltd.	Subordinate	Manufacturing and contract manufacturing of connectors
Singatron Enterprise Co., Ltd.(SJ)	SINGATRON Electronics (China) Co. Ltd.	Subordinate	Market development and customer services in USA
Suzhou Singatron Auto Co., Ltd.	SINGATRON Electronics (China) Co. Ltd.	Subordinate	R&D, manufacturing and sales of connector products
Zhong Shan Singatron Connector Co., Ltd.	Singatron Electronic (Zhongshan) Co., Ltd.	Subordinate	Manufacturing and contract manufacturing of connectors
Singatron Electronic (Thailand) Co., Ltd.	SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	Subordinate	Manufacturing and sale of connector products

(V) Information on the directors, supervisors and managerial officers of affiliates: (Information as of 2024/12/31)

Enterprise name	Job title	Name or representative	Investment amount (Thousand of NTD)	Shareholdings percentage (%)
SINGATRON ENTERPRISE CO., LTD.	Chairperson	Representative of KAN SHI INVESTMENT CO., LTD.: Hsin-Nan Kan	77,648	6.07
	Vice Chairman	Representative of Dong Yi Enterprise Management Co., Ltd.: Peng-Huang Peng	12,000	0.94
	Director	Representative of ZHEN CHUN INVESTMENT CO., LTD.: Chien-Nian Chi	32,435	2.54
	Director	Representative of KAN SHI INVESTMENT CO., LTD.: Chih-Chiang Chu	77,648	6.07
	Independent director	Chien-Liang Chen	0	0.00
	Independent director	Hui-Chou Chen	0	0.00
	Independent director	Kung-Chien Huang	0	0.00
	President	Peng-Huang Peng	23,840	1.87
SINGATRON INVESTMENT COMPANY LIMITED	Director	Representative of SINGATRON ENTERPRISE CO., LTD.: Hsin-Nan Kan	8,550	100.00
SINGATRON(BVI)ENTERPRISE CO.,LTD.	Director	Representative of SINGATRON ENTERPRISE CO., LTD.: Hsin-Nan Kan	439,042	100.00
SINGATRON(HONG KONG) INTERNATIONAL HOLDING LIMITED	Director	Representative of SINGATRON(BVI)ENTERPRISE CO.,LTD.: Hsin-Nan Kan	439,319	100.00
SINGATRON Electronics (China) Co. Ltd.	Chairperson	Representative of SINGATRON (HONG KONG) INTERNATIONAL HOLDING LIMITED: Cheng-Gang Yang	257,362	61.1986
	Director	Representative of SINGATRON(HONG KONG)INTERNATIONAL HOLDING LIMITED: Hsin-Nan Kan	257,362	61.1986
	Director	Representative of SINGATRON(HONG KONG)INTERNATIONAL HOLDING LIMITED: Peng-Huang Peng	257,362	61.1986
	Director	Representative of SINGATRON(HONG KONG)INTERNATIONAL HOLDING LIMITED: Chih-Chiang Chu	257,362	61.1986
	Director	Representative of SINGATRON(HONG KONG)INTERNATIONAL HOLDING LIMITED: Mao-Hsien Lin	257,362	61.1986
	Independent director	Yan-Bo Yang	0	0.00
	Independent director	Yung-Ming Liang	0	0.00
	Independent director	Hsiao-Peng Chang	0	0.00
	Supervisor	Representative of SINGATRON(HONG KONG)INTERNATIONAL HOLDING LIMITED: Chao-Jia Wu	257,362	61.1986
	Supervisor	Representative of SINGATRON(HONG KONG)INTERNATIONAL HOLDING LIMITED: Chien-Nian Chi	257,362	61.1986
	Supervisor	Employee representative of SINGATRON Electronics (China) Co. Ltd.:	0	0.00

Enterprise name	Job title	Name or representative	Investment amount (Thousand of NTD)	Shareholdings percentage (%)
		Fang Tian		
	President	Mao-Hsien Lin	0	0.00
Singatron Electronic (Zhongshan) Co., Ltd.	Chairperson	Representative of SINGATRON Electronics (China) Co. Ltd.: Cheng-Gang Yang	81,963	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Hsin-Nan Kan	81,963	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Peng-Huang Peng	81,963	100.00
	Supervisor	Representative, SINGATRON Electronics (China) Co. Ltd.: Rui-Chen Hu	81,963	100.00
Suzhou Singatron Connector Co., Ltd.	Executive Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Cheng-Gang Yang	86,656	100.00
	Supervisor	Representative, SINGATRON Electronics (China) Co. Ltd.: Rui-Chen Hu	86,656	100.00
Zhong Shan Singatron Connector Co., Ltd.	Executive Director	Representative of Singatron Electronic (Zhongshan) Co., Ltd.: Cheng-Gang Yang	27,365	100.00
	Supervisor	Representative, Singatron Electronic (Zhongshan) Co., Ltd.: Rui-Chen Hu	27,365	100.00
SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Cheng-Gang Yang	3,115	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Hsin-Nan Kan	3,115	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Peng-Huang Peng	3,115	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Mao-Hsien Lin	3,115	100.00
Singatron Enterprise Co., Ltd.(SJ)	Chairperson	Representative of SINGATRON Electronics (China) Co. Ltd.: Cheng-Gang Yang	984	100.00
Suzhou Singatron Auto Co., Ltd.	Chairperson	Representative of SINGATRON Electronics (China) Co. Ltd.: Cheng-Gang Yang	41,047	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Hsin-Nan Kan	41,047	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Peng-Huang Peng	41,047	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Mao-Hsien Lin	41,047	100.00
	Director	Representative of SINGATRON Electronics (China) Co. Ltd.: Jian-Hui Guo	41,047	100.00
	Supervisor	Representative of SINGATRON Electronics (China) Co. Ltd.: Rui-Chen Hu	41,047	100.00
Singatron Electronic (Thailand) Co., Ltd.	Director	Representative SINGATRON TECHNOLOGY (HongKong) CO., LIMITED: Mao-Hsien Lin	34,643	100.00

Note: If the affiliated enterprise is a foreign company, the investment amount is calculated based on the exchange rate at the date of financial reporting. USD1=NTD 32.785, HKD1=NTD 4.222, RMB1=NTD 4.5608, USD1=THB 34.069

(VI)Operating reports of affiliates (Information as of 2024/12/31)

Thousands of NTD

Enterprise name	Paid-in capital	Total assets	Total Liabilities	Net worth	Operating revenue	Operating profit	Profit or loss for the period (After tax)	Earnings per share (NTD) (After tax)
SINGATRON ENTERPRISE CO., LTD.	1,278,269	5,512,253	1,947,981	3,564,272	66,111	-50,811	122,606	0.98
SINGATRON INVESTMENT COMPANY LIMITED	8,550	6,558	85	6,473	0	-344	-211	-0.11
SINGATRON(BVI)ENTERPRISE CO.,LTD.	439,042	4,455,164	25,852	4,429,312	0	11,572	182,854	13.54
SINGATRON(HONG KONG) INTERNATIONAL HOLDING LIMITED	629,472	4,455,271	4,691	4,450,580	0	-13,559	170,565	NA
SINGATRON Electronics (China) Co. Ltd.	692,808	7,954,253	809,662	7,144,621	2,140,087	194,451	296,240	1.74
Singatron Electronic (Zhongshan) Co., Ltd.	98,355	504,656	153,395	351,261	547,610	14,980	28,808	NA
SINGATRON TECHNOLOGY (HongKong) CO., LIMITED	3,115	1,544,546	1,389,531	155,014	2,613,498	-4,803	2,067	NA
Suzhou Singatron Connector Co., Ltd.	86,656	213,358	62,927	150,432	277,258	7,884	4,726	NA
Zhong Shan Singatron Connector Co., Ltd.	27,365	25,361	6,890	18,471	59,169	5,485	5,230	NA
Singatron Enterprise Co., Ltd.(SJ)	984	2,142	139	2,003	4,793	228	155	NA
Suzhou Singatron Auto Co., Ltd.	41,047	377,718	97,563	280,157	423,003	16,731	16,812	NA
Singatron Electronic (Thailand) Co., Ltd.	34,643	48,494	16,074	32,420	0	-2,153	-2,136	NA

Note:

For foreign affiliates, the relevant figures are calculated based on the exchange rate at the date of the financial reports.

USD1=NTD 32.785, HKD1=NTD 4.222, RMB1=NTD 4.560, USD1=THB 34.069

(VII) Affiliation Report

We hereby declare that we have confirmed the companies which shall be included in the consolidated financial statements of the affiliates and the ones which shall be included in the consolidated financial statements in accordance with IFRS 7 are identical; the related information has been disclosed in consolidated financial statements and will hence not be included in consolidated financial statements of the affiliates in accordance with "Criteria Governing Preparation of Affiliation Reports" and "Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises." (Please refer to Appendix 1 for the Statement)

II. Private placement of marketable securities in the most recent year and the current year up till the publication date of this annual report: none.

III. Other matters that require additional explanation: None.

Seven. Any of the situations listed in Article 36, Paragraph 3, Subparagraph 2 of the Securities and Exchange Act, which might materially affect shareholder equity or the price of the Company's securities, which has occurred during the most recent year or during the current year up to the date of publication of the annual report: None.

Appendix 1

Statement

We hereby declare that we have confirmed the companies which shall be included in the financial statements of the affiliates and the ones which shall be included in the consolidated financial statements in accordance with IFRS 10 are identical; the related information has been disclosed in consolidated financial statements and will hence not be included in consolidated financial statements of the affiliates for 2024, (January 1-December 31, 2024) in accordance with "Criteria Governing Preparation of Affiliation Reports" and "Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises".

Declared by

Company name: SINGATRON ENTERPRISE CO., LTD.

Person in Charge: Hsin-Nan Kan

March 7, 2025

SINGATRON ENTERPRISE CO., LTD.

Chairperson: Hsin-Nan Kan