

SINGATRON ENTERPRISE CO., LTD.
2026 Regular Shareholders' Meeting Minutes

Meeting time: June 08, 2026 (Monday) 9:00 a.m.

The way the regular shareholders' meeting is convened: Physical shareholders' meeting

Meeting location: 3rd floor (the Company's employee cafeteria) No. 209, Section 2, Zhongzheng Road, Hukou Township, Hsinchu County

Total number of attending shares: The total number of shares represented by shareholders and proxies present at the meeting was 83,266,452 (of which 3,967,470 shares exercised their voting rights electronically), representing 64.77% of the company's total outstanding shares.

Meeting chair: Chairperson Hsin-Nan Kan

Recorded by: Shu-Hui Lin

Attending directors: Peng-Huang Peng , Yi-Chun Kan

Attending independent directors: Ying-Chun Ku (Convener of the Remuneration Committee), Hui-Chou Chen (Convener of the Audit Committee), Kung-Chien Huang 、 Hsueh-Yuan Hsieh

Participants with no voting rights: CPAs Cheng-Wei Lin from Ernst and Young
Attorney Shih-Fang Chiu from Dekal Law Firm

I. Chair Remarks (Omitted)

II. Report Items

No. 1

Subject: The Company's 2025 business report is hereby presented for your review.

Explanation: Please refer to the attachment for the 2025 Business Report.

No questions from shareholders on this report.

No. 2

Subject: Audit Committee's review report on the Company's final accounting reports for 2025 is hereby presented for your review.

Explanation: Please refer to the attachment for the Audit Committee's Review Report.

No questions from shareholders on this report.

No. 3

Subject: Report on the distribution of remuneration to the Company's employees and directors submitted for review.

Explanation:

1. Pursuant to Article 20 of the Company's Articles of Incorporation, if the Company generates a profit in any given year, no less than one-thousandth (1/1,000) of such profit shall be allocated as employee compensation (of which no less than 10% of the total amount of employee compensation shall be allocated as compensation for rank-and-file Employees) and no more than three percent (3%) shall be allocated as director compensation.

2. The Company hereby submits for approval the distribution of employee compensation and director compensation for 2025. The basis for distribution is the pre-tax profit of NT\$121,001,472, as audited and adjusted by the certified

public accountant and prior to the allocation of employee compensation and director compensation. Pursuant to a Resolution of the Board of Directors on March 12, 2026, employee compensation of NT\$1,500,000 (approximately 1.24%) was approved for distribution, of which NT\$150,000 is allocated to rank-and-file employees in non-managerial positions whose average monthly regular salary is below NT\$63,000; director compensation of NT\$3,600,000 (approximately 2.98%) was approved for distribution. All compensation shall be distributed in cash.

3. In addition, in consideration of overall incentive compensation for employees of the Group's overseas subsidiaries, performance bonuses of NT\$15,500,000 are proposed to be separately estimated and distributed at the overseas subsidiary level.

No questions from shareholders on this report.

No. 4

Subject: Report on the compensation and remuneration management policies for the 17th Board of Directors and functional committees of the Company, submitted for review and acknowledgment.

Explanation:

1. The "Compensation and Remuneration Management Policies for the 17th Board of Directors and Functional Committees" have been established to provide a framework governing compensation and remuneration matters for the 17th Board of Directors and functional committees of the Company.

2. The full text of the policies is set out in meeting handbook.

No questions from shareholders on this report.

No. 5

Subject: Report on the amendment of certain provisions of the Company's "Sustainable Development Best Practice Principles," submitted for review and acknowledgment.

Explanation:

1. In accordance with FSC Letter Jin-Guan-Zheng-Fa-Zi No. 1140352230 issued by the Financial Supervisory Commission on August 25, 2025, and in response to the Company's operational requirements, certain provisions of the Company's "Sustainable Development Best Practice Principles" have been amended.

2. The comparison table of amended provisions of the Company's "Sustainable Development Best Practice Principles" Please refer to the attachments.

No questions from shareholders on this report.

No. 6

Subject: Report on the amendment of certain provisions of the Company's "Corporate Governance Best Practice Principles," submitted for review and acknowledgment.

Explanation:

1. In response to the Company's operational requirements, certain provisions of the Company's "Corporate Governance Best Practice Principles" have been amended.

2. The comparison table of amended provisions of the Company's "Corporate Governance Best Practice Principles"

Please refer to the attachments.

No questions from shareholders on this report.

No. 7

Subject: Report on the distribution of cash dividends for 2025, submitted for review and acknowledgment.

Explanation:

1. Pursuant to Article 20-1 of the Company's Articles of Incorporation: "When the Company distributes all or a portion of dividends and bonuses in cash, such distribution shall be authorized by a resolution adopted at a Board of Directors meeting attended by at least two-thirds of the directors and approved by a majority of the directors present and shall be reported to the Shareholders' Meeting.

2. The Board of Directors resolved on April 10, 2026 to distribute cash dividends as follows:

Cash dividend per share	Total amount of cash dividend	Remarks
NT\$0.60	NT\$77,124,545	calculated based on 128,540,908 shares outstanding as of March 31, 2026

3. Pursuant to the Board of Directors resolution of April 10, 2026, the Chairman is authorized to set the dividend record date, with distribution to be made in the fourth quarter of 2026.

4. In the event that the number of issued and outstanding shares is subsequently affected by conversions of corporate bonds, exercises of employee stock options, repurchase of treasury shares, or transfer of treasury shares, the Chairman is authorized to adjust the per-share dividend rate and handle all related matters based on the actual number of Shares outstanding as of the dividend record date.

No questions from shareholders on this report.

No. 8

Subject: The Company's investments in Mainland China is hereby presented for your review.

Explanation:

Information on the Company's investments in mainland China as of December 31, 2025 is set out in meeting handbook.

No questions from shareholders on this report.

No. 9

Subject: Report on endorsements/guarantees by the Company and its subsidiaries for 2025, submitted for review and acknowledgment.

Explanation:

The status of endorsements/guarantees by the Company and its subsidiaries as of December 31, 2025 is as follows:

Endorsing/ guaranteeing entity	Endorsed/ guaranteed party	Endorsement/ guarantee limit for a single enterprise	Maximum endorsement/ guarantee balance for the period	Endorsement/ guarantee balance at the end of the period	Amount actually drawn	Amount of endorsement/ guarantee secured by properties	Ratio of accumulated endorsement/ guarantee to net worth of the latest	Maximum limit on endorsement/ guarantee
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							financial statements	
Singatron Enterprise Co., Ltd.	Singatron Electronics Enterprise Co., Ltd. (HK)	2,072,243	220,010	220,010	0	0	6.37%	3,453,739
Singatron (Hong Kong) International Holding Ltd.	Singatron Enterprise Co., Ltd.	2,613,415	800,000	650,000	402,254	0	14.92%	4,355,692
Singatron Electronics Enterprise Co., Ltd. (HK)	Singatron Electronic (Thailand) Co., Ltd.	4,208,867	152,922	152,922	0	0	2.18%	4,208,867

No questions from shareholders on this report.

No. 10

Subject: Progress report on the issuance of the Company's third domestic unsecured convertible bonds, submitted for review and acknowledgment.

Explanation:

1. Pursuant to a resolution of the 8th meeting of the 16th Board of Directors held on October 3, 2023, the Company approved the issuance of the third domestic unsecured convertible bonds in the aggregate principal amount of NT\$500,000,000. The proceeds were intended for repayment of bank loans. The bonds were issued on November 30, 2023 with a term of three years.
2. As of the conversion cessation date of April 10, 2026, the total amount converted was NT\$353,100,000, representing a cumulative conversion of 12,505,321 ordinary shares.

No questions from shareholders on this report.

No. 11

Subject: Report on the execution of treasury share repurchases by the Company, submitted for review and acknowledgment.

Explanation:

1. Conducted in accordance with Article 28-2 of the Securities and Exchange Act and the Regulations Governing the Repurchase of Shares by Listed and OTC Companies.
2. The report on the repurchase of the Company's shares is as follows:

Repurchase Tranche	16th
Purpose of repurchase	Transfer of shares to employees
Repurchase period:	April 16, 2025 - June 13, 2025
Repurchase price range	21.95-25.00
Type and number of shares repurchased	Common stock of 1,230,000 shares
Amount of shares repurchased	NT\$29,038,107
Ratio of repurchased number to scheduled repurchase number (%)	61.50%
Number of shares retired and transferred	0 shares

Accumulated number of shares held by the Company	1,230,000 shares
Ratio of Cumulative Shares Held to Total Issued Shares (%) (Note)	0.95%

Note: As of April 10, 2026 (the record date for suspension of shareholders' meeting rights), the total number of issued shares of the Company was 129,770,908 shares.

3. For the Company's Procedures for Transfer of Repurchased Shares to Employees, please is set out in meeting handbook.

No questions from shareholders on this report.

No. 12

Subject: Progress Report on Strategic Long-Term Investments for Diversified Business Development - Submitted for the Board's review and consideration.

Explanation:

In order to further diversify the Company's business operations and product development and to maximize operational performance, the Audit Committee reviewed and the Board of Directors resolved on April 26, 2023, and the Annual General Meeting of Shareholders resolved on June 13, 2023, to authorize the pursuit of suitable candidates for strategic or long-term investment within the limits prescribed under the Company's Procedures for Acquisition or Disposal of Assets.

Progress is as follows:

1. Taisol Electronics Co., Ltd.

2023/08/10	The Audit Committee reviewed and the Board of Directors resolved: Discussion on equity investment of Taisol Electronics Co., Ltd.
2023/08/24	The Company announced that it holds 9,188,000 shares of Taisol Electronics, representing a 10.45% ownership interest, making the Company a major shareholder of Taisol Electronics Co., Ltd.
2024/05/24	At the 2024 Annual General Meeting of Shareholders, a full re-election of directors was conducted, and the Company was elected as a director of Taisol Electronics Co., Ltd. 1. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Hsin-Nan Kan 2. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Peng-Huang Peng 3. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Cheng-Gang Yang
2025/03/07	The Board of Directors resolved to replace the designated representative of the director Before replacement 1. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Hsin-Nan Kan 2. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Peng-Huang Peng 3. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Cheng-Gang Yang After replacement 1. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Hsin-Nan Kan 2. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Peng-Huang Peng 3. Representative of Corporate Director of Singatron Enterprise Co., Ltd.: Ying-Yuan Peng
2026/03/28	As of the share transfer suspension date for Taisol Electronics Co., Ltd.(March 28, 2026), the Company's cumulative shareholding stands at 14,006,000 shares, representing an ownership interest of 15.93%.

2. Sufengping Automation Equipment (Kunshan) Co., Ltd.

2025/08/07	The Board of Directors resolved to authorize the Group's subsidiary Singatron Electronics (China) Co., Ltd. to acquire a 15% equity interest in Sufengping Automation Equipment (Kunshan) Co., Ltd. Transaction consideration: RMB 8.70 million.
2025/10/09	Equity transfer and business registration completed.

3. Dongguan Grow-Link Electronics Co., Ltd.

2025/10/23	The Board of Directors of the Group's subsidiary Singatron Electronics (China) Co., Ltd., the Company's Audit Committee, and the Board of Directors reviewed and resolved: Singatron Electronics (China) Co., Ltd. shall acquire an 80% equity interest in Dongguan Grow-Link Electronics Co.,Ltd.
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	Transaction consideration: RMB 220 million.
2025/11/10	The equity agreement became effective following the shareholders' meeting of Singatron Electronics (China) Co., Ltd.
2025/12/22	Equity transfer, director, and supervisor change registrations completed. Chairman: Mao-Hsien Lin Director: Cheng-Gang Yang Supervisor: Chien-Hui Kuo Supervisor: Tzu-Kang Chen Chief Financial Officer: Shui-Ching Wu

4. Ultraspeed Electronics CO., LTD.

2025/10/30	The Audit Committee reviewed and the Board of Directors resolved: Investment amount: NT\$40,000,012. Ownership interest: 58.40%.
2026/01/16	An Extraordinary General Meeting of Shareholders was convened for the re-election of directors and supervisors, and the Company was elected as a director of Ultraspeed Electronics CO., LTD. 1. Representative of Singatron Enterprise Co., Ltd.: Cheng-Gang Yang 2. Representative of Singatron Enterprise Co., Ltd.: Kuo-Ming Peng 3. Representative of Singatron Enterprise Co., Ltd.: Ming-Chun Hsu 4. Representative of Singatron Enterprise Co., Ltd.: Rui-Chen Hu
2026/01/29	Director, supervisor, and chairman change registrations completed.

No questions from shareholders on this report.

III. Ratification Items

No. 1 (Proposed by the Board of Directors)

Subject: The Company's Business Report, Parent Company Only Financial Statements, and Consolidated Financial Statements for fiscal year 2025 - Submitted for ratification.

Explanation:

1. The Company's 2025 Business Report, parent company only financial statements, and consolidated financial statements have been prepared. The parent company only financial statements and consolidated financial statements have been audited and certified by CPAs Cheng-Wei Lin and Chi-Ming Chang of Ernst & Young, who have issued an audit report thereon. The financial statements have been reviewed by the Audit Committee, which has issued a written review report on file; Please refer to the attachments.
2. Refer to the attachments for the business report, standalone and consolidated balance sheets, standalone and Consolidated statements of comprehensive income, standalone and consolidated statements of changes in Equity, and standalone and consolidated statements of cash flows.
3. Submitted for ratification

Resolution: This motion was passed by voting as proposed, and the results are as shown in the following table:

Total voting rights of attending shareholders: 78,685,596 (The number of non-voting votes, 4,580,856, has been deducted.)	
Voting results	As a percentage of voting rights of attending shareholders
Number of voting rights in favor: 76,838,625 (Including 2,120,499 voting rights exercised by electronic means)	97.65%
Number of voting rights not in favor: 72,906 (Including 72,906 voting rights exercised by electronic means)	0.09%
Number of abstained/uncast voting rights: 1,774,065 (Including 1,774,065 voting rights exercised by electronic means)	2.25%
Number of invalid voting rights: 0 (Including 0 voting rights exercised by electronic means)	0.00%

No questions from shareholders on this Adoption.

No. 2 (Proposed by the Board of Directors)

Subject: Proposed approval of the Company's 2025 earnings distribution, submitted for ratification.

Explanation:

1. The Company's opening balance of unappropriated retained earnings for 2025 was NT\$224,876,258. Adding other comprehensive income (premeasurement of defined benefit plans) of NT\$842,428, adding net profit after tax for 2025 of NT\$90,113,885, less the appropriation of legal reserve at 10% pursuant to the Articles of Incorporation of NT\$9,095,631, and less the appropriation of special reserve (deduction from shareholders' equity) of NT\$16,488,754, the total earnings available for distribution for the current period are NT\$290,248,186.

2. Pursuant to the Board of Directors resolution of April 10, 2026, cash dividends of NT\$0.60 per share are to be distributed to shareholders. Based on the number of shares outstanding as of March 31, 2026, total cash dividends of NT\$77,124,545 are to be distributed, leaving closing unappropriated retained earnings after distribution of NT\$213,123,641.

3、 Please refer to the attachments for the 2025 earnings distribution table.

4、 For your adoption.

Resolution: This motion was passed by voting as proposed, and the results are as shown in the following table:

Total voting rights of attending shareholders: 78,685,596 (The number of non-voting votes, 4,580,856, has been deducted.)	
Voting results	As a percentage of voting rights of attending shareholders
Number of voting rights in favor: 76,834,397 (Including 2,116,271 voting rights exercised by electronic means)	97.65%
Number of voting rights not in favor: 78,286 (Including 78,286 voting rights exercised by electronic means)	0.10%
Number of abstained/uncast voting rights: 1,772,913 (Including 1,772,913 voting rights exercised by electronic means)	2.25%
Number of invalid voting rights: 0 (Including 0 voting rights exercised by electronic means)	0.00%

No questions from shareholders on this Adoption.

IV. Discussion

No. 1 (Proposed by the Board of Directors)

Subject: Proposed resolution to release directors from non-competition restrictions, submitted for discussion.

Explanation:

1. Pursuant to Article 209 of the Company Act, where a director acts for himself or on behalf of another person in matters falling within the scope of the Company's business, the director shall explain the material details of such actions to the Shareholders' Meeting and obtain its approval.

2. Following the approval by the Shareholders' Meeting on June 4, 2025 to release the noncompetition restrictions applicable to directors of the 17th Board of Directors, the following describes actions taken by newly added directors for themselves or on behalf of others that fall within the scope of the Company's business:

Name of director	Name of the company in which the individual is concurrently serving and the position
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Representative of Zhen Chun Investment Co., Ltd.: Kuo-Ming Peng	Director, Ultraspeed Electronics CO., LTD.
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3. For your resolution.

Resolution: This motion was passed by voting as proposed, and the results are as shown in the following table:

Total voting rights of attending shareholders: 78,685,596 (The number of non-voting votes, 4,580,856, has been deducted.)	
Voting results	As a percentage of voting rights of attending shareholders
Number of voting rights in favor: 76,728,846 (Including 2,010,420 voting rights exercised by electronic means)	97.51%
Number of voting rights not in favor: 178,212 (Including 178,212 voting rights exercised by electronic means)	0.23%
Number of abstained/uncast voting rights: 1,778,838 (Including 1,778,838 voting rights exercised by electronic means)	2.26%
Number of invalid voting rights: 0 (Including 0 voting rights exercised by electronic means)	0.00%

No questions from shareholders on this Discussion.

No. 2 (Proposed by the Board of Directors)

Subject: Proposed amendment of certain provisions of the Company's "Rules of Procedure for Shareholders' Meetings," submitted for discussion.

Explanation:

1. In accordance with Letter Zheng-Guei-Jian-Zi-No. 11500549052 issued by the Taipei Exchange on March 16, 2026, amendments to certain provisions of the Company's "Rules of Procedure for Shareholders' Meetings" are proposed.

2. The comparison table of amended provisions of the Company's "Rules of Procedure for Shareholders' Meetings" Please refer to the attachments.

3. For your resolution.

Resolution: This motion was passed by voting as proposed, and the results are as shown in the following table:

Total voting rights of attending shareholders: 78,685,596 (The number of non-voting votes, 4,580,856, has been deducted.)	
Voting results	As a percentage of voting rights of attending shareholders
Number of voting rights in favor: 76,880,389 (Including 2,162,263 voting rights exercised by electronic means)	97.71%
Number of voting rights not in favor: 37,120 (Including 37,120 voting rights exercised by electronic means)	0.05%
Number of abstained/uncast voting rights: 1,768,087 (Including 1,768,087 voting rights exercised by electronic means)	2.24%
Number of invalid voting rights: 0 (Including 0 voting rights exercised by electronic means)	0.00%

No questions from shareholders on this Discussion.

V. Extempore Motions : None.

VI. Adjournment: At 9:26 a.m., the meeting procedures were completed, and the meeting chair announced the Adjournment of the meeting.

Business Report

I. Management Guidelines

The vision, mission and management philosophy of the Company are as follows:

Vision: To be the preferred connector solution provider in the industry

Mission: To build a healthy and efficient team to accomplish the mission

Business philosophy: “Innovation, Service, Efficiency”

The Company focuses on its core business, researching, developing and producing various electronic connection products, providing customers with high quality, accurate delivery and competitive prices. Through the efforts and dedication of all employees, the Company has gained a good reputation and credibility in the industry. At the same time, we continue to upgrade our smart manufacturing capabilities to provide better services to our customers and develop new markets with high added value.

II. Implementation overview:

The Singatron Group marks its 50th anniversary this year. Since its founding, the Group has cultivated deep expertise in the sales, manufacturing, and development of a broad range of electronic connectors, and has become a designated connector supplier for leading global notebook computer brands, international consumer electronics brands, and European automotive manufacturers. In recent years, the Company has been actively transitioning away from its traditional notebook and consumer electronics markets, repositioning toward new energy, automotive electronics, and high-frequency/high-speed server applications, while continuously strengthening its technical capabilities in high-frequency/high-speed transmission, high-current/high-voltage, and high-ingress-protection-rated products.

Since 2021, the Company has anchored its market development strategy around the WECAN framework:

[W] Waterproof - Waterproof connectors

[E] Energy - New energy applications

[C] Consumer - Consumer electronics

[A] Automotive - Automotive electronics

[N] Notebook - Notebook Computers

Through 2025, revenue contributions from [E] new energy and [A] automotive electronics applications have grown year over year and are projected to increase significantly in 2026 as the benefits of recent acquisitions are fully realized. [E] + [A] combined revenue contribution is projected to rise from approximately 19% in 2025 to over 40% in 2026. Within that, the revenue share attributable to [A] automotive electronics applications is expected to approach that of [N] notebook computer applications, signaling that the Company's product application mix has formally entered its second growth curve.

In fiscal year 2025, the Company actively pursued strategic investment partners and achieved significant merger and acquisition results:

- (I) Acquisition of Dongguan Grow-Link Electronics Co.,Ltd. - Expanding [A] Automotive Electronics Revenue Contribution

The Group completed the acquisition of an 80% equity interest in Dongguan Grow-Link Electronics Co.,Ltd. in December 2025, with full recognition of its revenue and profit contributions commencing in 2026.

Dongguan Grow-Link Electronics Co.,Ltd. brings an established automotive customer base and channel resources, with products spanning automotive connectors and vehicle-to-everything (V2X) related applications. The acquisition will effectively enhance the Company's market penetration and supply chain position in the [A] automotive electronics segment, and accelerate entry into the automotive high-speed transmission (Mini FAKRA, H-MTD, SPE, etc.) and automotive high-current product markets.

Through acquisition integration, the Company not only expands its revenue base but also optimizes its product mix, reduces reliance on the traditional notebook and consumer electronics business cycle, and strengthens medium-to-long-term earnings resilience.

(II) Acquisition of Ultraspeed Electronics CO., LTD. - Reinforcing the Company's Transition into High-Frequency/High-Speed Technology

In response to the rapidly growing demand for AI server and high-speed data center applications, the Group completed the acquisition of Ultraspeed Electronics CO., LTD. in early 2026, further strengthening its high-frequency/high-speed connector technology capabilities. Ultraspeed Electronics CO., LTD. possesses deep research and development capabilities in high-frequency/high-speed connector design, impedance control, and signal integrity (SI) technology, reinforcing the Group's H2W+C technology platform:

- High Speed: High-speed/high-frequency transmission
- High Power: High-current/high-voltage
- Waterproof: High ingress protection rating
- +Cable: High-speed and high-current cable assembly integration

The Company will continue to advance its high-frequency/high-speed connector and cable assembly product portfolio, expand into the AI server application market, and enhance product added value and market competitiveness.

III. Implementation results of business plan and profitability analysis

1. Implementation results of business plan:

2025 Consolidated Operating Results In 2025, the rapid global expansion of the AI industry drove a recovery in electronics industry demand. The uncertainty surrounding U.S. tariff policy prompted certain customers to accelerate procurement and build inventory. In addition, the Company's development and onboarding of U.S.-brand customers for applications in intelligent warehousing and low-earth-orbit satellite products contributed incremental revenue. Consolidated revenue increased year over year. Gross margin came under pressure due to customer price reductions and rising metal raw material costs; however, the Company continued to drive CIP improvements, increase in-house production rates, and optimize product mix to strengthen cost controls and improve earnings quality. Overall, the Group's consolidated revenue grew 7.41% year over year. Consolidated gross margin improved from 22.9% in 2024 to 23.7% in 2025. Net operating margin declined slightly to 5.60%, and net profit margin after tax decreased to 5.15% due to a reduction in net non-operating income relative to the prior year. Please refer to the table below.

(Unit: Thousand NT\$, except earnings per share)

Item	2025		2024		Difference	
	Amount	Percentage	Amount	Percentage	Amount	Growth rate
Operating revenue	3,899,697	100.00%	3,630,786	100.00%	268,911	7.41%
Operating gross profits	924,158	23.70%	834,391	22.90%	89,767	10.76%
Operating expenses	(705,823)	-18.10%	(627,083)	-17.27%	(78,740)	12.56%
Operating profit	218,335	5.60%	207,308	5.71%	11,027	5.32%
Non-operating income and expenses, net	41,926	1.08%	97,789	2.69%	(55,863)	-57.13%
Net profit before tax	260,261	6.67%	305,097	8.40%	(44,836)	-14.70%
Income tax expense	(59,255)	-1.52%	(67,546)	-1.86%	8,291	-12.27%
Net profit after tax	201,006	5.15%	237,551	6.54%	(36,545)	-15.38%
Net profit attributable to the parent company	90,114	2.31%	122,606	3.39%	(32,492)	-26.50%
EPS (Unit: NT\$)	0.71		0.98		-0.27	

2. Profitability and Key Financial Ratio Analysis

Compared to the prior year, financial structure and debt-servicing indicators shifted in 2025, primarily as a result of capital expenditures for the acquisition of land and factory buildings in Thailand and the investment in the acquisition of Dongguan Guolian Electronics Co., Ltd., causing a reallocation of assets from liquid funds toward capital assets with long-term synergistic value.

Regarding financial structure, the debt-to-assets ratio increased from 32.62% in 2024 to 40.2% in 2025, driven by capital expenditures for operational expansion, increased working capital requirements, and higher investment outlays during the year. The overall ratio nonetheless remains within a reasonable range, and the capital structure remains sound.

Regarding debt-servicing capacity, the acquisition of land in Thailand and the investment in Dongguan Guolian Electronics Co., Ltd. resulted in a partial reallocation of funds from current assets to fixed assets and long-term assets including goodwill arising from the acquisition. Accordingly, the current ratio and quick ratio adjusted from 327.04% and 303.10% to 225.59% and 202.03%, respectively. The Company's overall operating cash flows remain robust, and short-term debt-servicing capacity is maintained at a high level of safety.

Regarding profitability, the return on assets, return on equity, and net profit margin each declined moderately year over year, reflecting the expansion in asset base during the year and the fact that strategic investments remain in the early stages of integration. The associated investment returns are expected to be progressively reflected in subsequent periods, contributing to improved overall profitability and long-term shareholder returns.

Analysis item \ Year		2025	2024
Capital structure	Debt to assets ratio (%)	40.20%	32.62%
Solvency	Current ratio (%)	225.59%	327.04%
	Quick ratio (%)	202.03%	303.10%
Profitability	Return on assets (%)	2.30%	2.92%
	Return on equity (%)	3.19%	3.94%
	Net profit margin (%)	5.15%	6.54%

IV. Budget execution

In accordance with the “Regulations Governing the Publication of Financial Forecasts of Public Companies,” the Company has not disclosed financial forecast information for 2025 and is not required to disclose budget execution and analysis information for 2025.

V. R&D status

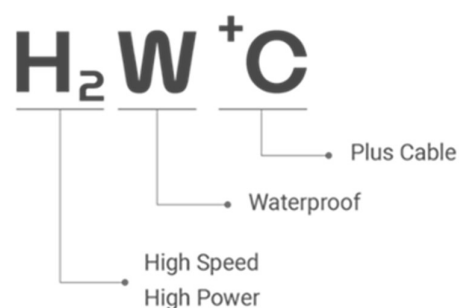
1. R&D expenditures for the last two years

(Unit: Thousand NT\$)

Year	2025	2024
Operating revenue	3,899,697	3,630,786
R&D expenses	137,302	136,688
As a percentage of revenue for the year (%)	3.52%	3.76%

2. The Company repositioned its market development strategy in 2021 to focus on four major industry sectors and core product lines. In addition to the original NB and Consumer applications, we have also shifted our focus in recent years to the new energy and automotive applications, and have strengthened the development of our core product series Waterproof connector products. In addition, we will strengthen the development of our core product series waterproof connectors for various applications to form the market development strategy of [WECAN].

In the second half of 2025, the Company repositioned its future technology development around the [H2W+C] platform as the core axis for next-generation product development, targeting the server and automotive electronics application segments with updated product offerings. In the server application segment, in addition to DDR long DIMM connectors, Singatron is actively planning to extend its offerings to high-speed transmission and high-current products.



R&D plans and results for 2025:

Item	Industry	R&D project name	R&D project content	Progress
1	Waterproof Connector Products [W]	Low-Earth-Orbit Satellite Signal Receiver RJ45 Jumper Connector Development	Development of a receiver RJ45 jumper connector. Requirements: stable data transmission rate of 480Mb/s with zero crosstalk or noise between conductors; RJ45 interface to withstand a load of 1.9 kgf with 40 mating cycles without cracking; retention force of no less than 7.7 kgf to prevent disengagement during use. Design service life: 5 years. Post-use waterproofing performance to maintain IP66 rating following 580 hours of exposure at 85% relative humidity and 85°C.	Mass production stage
2	Automotive electronics [A]	200A (2+8 Pin) High-Current Electric Motorcycle On-Board Connector Development	Development of a 200A high-current electric motorcycle on-board connector: 1. Ingress protection rating: IP67 2. Vibration resistance: ensures stable and reliable power and signal connectivity under continuous rough-road conditions encountered in actual electric motorcycle use. 3. Connector design service life: 8 years.	Mass production stage
3	Waterproof Connector Products [W]	High-Fidelity Signal Transmission Interface Development	Development of a jumper connector for high-frequency signal transmission for low-earth-orbit satellite signal reception, meeting IP67 ingress protection requirements and supporting reliable signal transmission in a wide range of harsh outdoor environments.	Design stage
4	Automotive electronics [A]	Vibration-Resistant Electric Connector Development	Development of a 60A vibration-resistant electric connector for the electric motorcycle segment, providing stable and reliable power transmission between devices across all road conditions.	Trial production stage
5	Automotive	Smart Electric	Development of a 90A smart	Sampling stage

	electronics [A]	Motorcycle Charge/Discharge Interface and Cable Development	charge/discharge power cable assembly for the electric motorcycle segment, providing power transmission between devices and supporting charging applications with stable and reliable power delivery across all road conditions encountered in actual electric motorcycle use.	
6	Waterproof Connector Products [W]	Industrial Control Connector R&D	Industrial control connectors are purpose-built interconnect components for industrial control environments, providing signal and data connectivity between equipment and modules. Compared to commercial-grade connectors, they are held to higher standards for ingress protection, temperature resistance, and durability, ensuring stable operation under harsh working conditions and supporting the advancement of industrial automation. To address core application requirements and resolve pain points associated with mating and unmating operations, the Company has undertaken the development of products integrating quick-connect and mis-insertion prevention features. This initiative aligns with the industry's technology upgrade trajectory and represents an important link in strengthening and completing the industrial supply chain.	Trial production stage
7	Waterproof Connector Products [W]	Intelligent Warehousing Power & Signal Connector R&D	Development of a dual-coded M12 industrial control connector featuring coded identification, mis-insertion prevention, high-current carrying capacity, and stable signal transmission. The product is purpose- designed for core warehousing equipment, facilitating rapid equipment deployment and maintenance. This initiative addresses industry pain points, improves warehousing system stability, broadens the Company's product matrix, and enhances core competitiveness, thereby supporting the standardized development of the industry.	Mass production stage
8	Waterproof Connector Products [W]	M12 Push-Pull Connector R&D	In industrial automation environments, users face pain points including cumbersome installation procedures with conventional connectors, difficulty operating in	Design stage

			confined spaces, and susceptibility to loosening under high-frequency mating cycles. To meet the requirements of modular equipment integration and high-density cabling while improving installation efficiency and operational reliability, the Company has developed an M12 Push-Pull Connector. The connector adopts a push-pull quick-lock mechanism enabling tool-free rapid mating and unmating, significantly reducing assembly time, conserving space, and optimizing equipment port layout, while improving connection stability and reducing long-term maintenance costs. The product supports the miniaturization and efficiency advancement of industrial equipment.	
9	Waterproof Connector Products [W]	Photovoltaic Inverter Signal Transmission Waterproof Connector R&D	Under the dual-carbon targets, global photovoltaic installation capacity has surged, and inverter reliability directly affects power plant revenue and safety. As a critical link in the signal transmission chain, connector performance deficiencies can readily cause safety incidents and losses. Targeting the current shortfalls in outdoor adaptability, compact compatibility, and long-term reliability in connectors, the Company has developed a waterproof signal transmission connector for photovoltaic inverters, filling a technology gap, expanding the product category, and responding to requirements for high reliability and high ingress protection, providing safety assurance for photovoltaic power plants.	Mass production stage
10	Notebook computer [N]	MIM Type-C Connector R&D	The housing is manufactured using metal injection molding (MIM), whereby metal powder and binder are injected into a mold and subjected to debinding and sintering to produce a high-strength metal component with superior overall performance, high strength, and high dimensional accuracy. This approach eliminates the housing cracking and structural failure associated with conventional bending and riveting processes. The inner and outer shells overcome traditional stamping limitations by employing a high-hardness MIM process combined	Mass production stage

			with laser spot welding to join the steel shell and MIM shell, raising structural strength to over 20 kgf and effectively improving resistance to external impact forces.	
11	Notebook computer [N]	Vibration-Resistant Spring-Contact Battery Connector R&D	This product is used as a battery interface on notebook computers. The connector incorporates 10 terminals designed with a floating spring-contact configuration. The positive and negative terminals of the product are designed with double contacts. The signal terminal is designed with single contact. There is a metal locking piece on the outside, which can firmly lock the male end for reliable contact.	Trial production stage
12	Notebook computer [N]	CAMM2 Connector R&D	While meeting Gen5 requirements, the product must also mitigate the effects of high-frequency crosstalk. Terminal structure improvements have been implemented such that, in an ultra-thin form factor, high-frequency performance requirements are satisfied without the need for a ground bar structure.	Sampling stage

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu



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Independent Auditors' Report

To the Board of Directors and shareholders of SINGATRON ENTERPRISE CO., LTD.:

Audit opinions

We have audited the accompanying standalone balance sheets of SINGATRON ENTERPRISE CO., LTD. as of December 31, 2025 and 2024, and the related standalone statements of comprehensive income, standalone statements of changes in equity, standalone statements of cash flows, and notes to the Parent Company Only Financial Statements (including summary of significant accounting policies) for the years then ended.

In our opinion, based on our audits and the audit reports of other CPAs (please refer to the "Other Matters" section), based on our audits, the Parent Company Only Financial Statements referred to above present fairly, in all material respects, the financial position of SINGATRON ENTERPRISE CO., LTD. as of December 31, 2025 and 2024, and its standalone financial performance and cash flows for the years then ended, in conformity with the requirements of regulations governing the preparation of financial statements by securities issuers.

The basis for opinion

We conducted our audits in accordance with the Regulation Governing Auditing and Certification of Financial Statements by Certified Public Accountants and auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from SINGATRON ENTERPRISE CO., LTD. in accordance with the Code of Ethics and perform other obligations of such Code. Based on our audit results and the audit reports of other accountants, we believe that we have obtained sufficient and appropriate audit evidence as the basis for expressing the audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Parent Company Only Financial Statements of SINGATRON ENTERPRISE CO., LTD. for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Revenue recognition

For 2025, SINGATRON ENTERPRISE CO., LTD. recognized operating revenue of NTD 62,760 thousand. The Company has agreements with its major customers to store inventory at the designated shipping warehouses of these sales customers. The Company has to judge and determine the performance obligations and the timing of satisfaction based on customer orders or shipping documents, which involves significant risk of ownership of inventory and complexity of the point of transfer of remuneration, resulting in significant risk in the recognition of operating revenue. Therefore, we decided that revenue recognition is a key audit matter. Our audit procedures included, but were not limited to, evaluating the appropriateness of accounting policies for revenue recognition, evaluating and testing the effectiveness of internal control over the sales cycle in determining revenue amounts, performing sales revenue cutoff tests on a sample of transactions for a period of time before and after the balance sheet date and reviewing whether the terms of the transactions and the timing of revenue recognition are consistent with the performance obligations and the timing of satisfaction, performing itemized tests on a sample of transactions and reviewing the material terms and conditions of the contracts. We also considered the appropriateness of the disclosure of operating revenue in Notes 4 and 6 to the Parent Company Only Financial Statements.

Other Matters - Audits by other Certified Public Accountants

Some of the investees accounted for using the equity method included in the parent company only financial statements of SINGATRON ENTERPRISE CO., LTD. have not been audited by us but by other independent auditors. Therefore, our opinion on the figures of the investees in the financial statements is based on the audit reports of other independent auditors. As of December 31, 2025 and December 31, 2024, investments in these investee companies accounted for using the equity method amounted to NTD 819,439 thousand and NTD 760,523 thousand, respectively, representing 15% and 14%, respectively, of the total assets of the Parent Company Only Financial Statements. For the years ended December 31, 2025 and December 31, 2024, the related shares of profit (loss) of associates and joint ventures recognized under the equity method amounted to NTD 24,329 thousand and NTD 33,955 thousand, respectively, representing 21% and 24%, respectively, of net profit before tax. The shares of other comprehensive income (loss) of associates and joint ventures recognized under the equity method amounted to NTD 1,214 thousand and NTD 6,496 thousand, respectively, representing (2)% and 3%, respectively, of net other comprehensive income.

Responsibilities of Management Level and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the Parent Company Only Financial Statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for necessary internal control as management determines is necessary to enable the preparation of Parent Company Only Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Parent Company Only Financial Statements, management is also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the financial reporting process of SINGATRON ENTERPRISE CO., LTD.



Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the Parent Company Only Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. The term of "reasonable assurance" refers to high level of assurance. Nevertheless, the audit performed according to the Auditing Standards cannot guarantee the discovery of material misstatement in the Parent Company Only Financial Statements. Misstatements can arise from fraud or error. Misstatements are considered material if, standalone or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Parent Company Only Financial Statements.

As part of an audit in accordance with the auditing accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risk of material misstatement of the standalone financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of SINGATRON ENTERPRISE CO., LTD.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of SINGATRON ENTERPRISE CO., LTD. to continue as a going concern. In case where we consider that such events or circumstances have a material uncertainty, then relevant disclosure of the standalone financial statements are required to be provided in our audit report to allow users of standalone financial statements to be aware of such events or circumstances, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause SINGATRON ENTERPRISE CO., LTD. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial statements, including relevant notes, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence for the financial information of standalone entities of the Group and provide opinion on the standalone financial statements. We handle the guidance, supervision and execution of the audit on the Group and are responsible for preparing the opinion for the Group.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.

From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the Company's 2025 Parent Company Only Financial Statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Ernst and Young

Approved by the competent authorities for the processing of financial statements of public companies.

Audit Document No.:

(2022) Jin-Guan-Zheng-Shen-Zi No. 1110348358

(2002) Tai-Cai-Zheng (6) Zi No. 144183

Cheng-Wei Lin

Certified Public Accountant:

Chi-Ming Chang

March 12, 2026

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

Singatron Enterprise Co., Ltd.
Standalone Balance Sheets
December 31, 2025 and December 31, 2024
(Amounts are in thousands of NTD)

Assets					December 31, 2024	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4 and 6.1	\$30,055	1	\$43,269	1
1110	Financial assets at fair value through profit or loss	4 and 6.2	8,229	-	8,944	-
1150	Notes receivable, net	4, 6.4, and 6.21	2,039	-	1,076	-
1170	Accounts receivable, net	4, 6.5, and 6.21	10,759	-	14,367	-
1200	Other receivables		406	-	128	-
1212	Other receivables - related parties	7	286	-	-	-
130x	Net inventories	4 and 6.6	4,705	-	3,913	-
1419	Other prepaid expenses		1,295	-	948	-
1470	Other current assets		64	-	45	-
11xx	Total current assets		57,838	1	72,690	1
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income	4 and 6.3	15,410	-	6,410	-
1550	Investment accounted for using the equity method	4, 6.8 and 7	5,139,209	94	5,178,088	94
1600	Property, plant and equipment	4, 6.8 and 8	210,657	4	211,671	4
1760	Investment properties	4 and 6.9	3,441	-	3,499	-
1780	Intangible assets	4 and 6.10	-	-	-	-
1840	Deferred tax income assets	4 and 6.26	20,052	-	29,892	1
1920	Refundable deposits		3	-	3	-
1960	Prepayments for Investments		40,000	1	10,000	-
15xx	Total non-current assets		5,428,772	99	5,439,563	99
1xxx	Total assets		\$5,486,610	100	\$5,512,253	100

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Parent Company Only Balance Sheet (continued)
December 31, 2025 and December 31, 2024
(Amounts are in thousands of NTD)

Liabilities and equities					December 31, 2024	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6.11 and 8	\$745,000	14	\$530,000	10
2110	Short-term notes payable	4 and 6.12	29,994	1	-	-
2120	Financial liabilities at fair value through profit or loss	4 and 6.13	-	-	318	-
	Financial liabilities					
2170	Accounts payable	7	1,028	-	1,043	-
2180	Accounts payable - related parties	7	15,590	-	19,924	-
2200	Other payables	6.15	25,498	-	20,980	-
2220	Other payables - related parties	7	31,731	1	33,063	1
2230	Current tax liabilities	4 and 6.25	-	-	-	-
2300	Other current liabilities		154	-	198	-
2321	Bonds payable or corporate bonds with put options exercisable within one year or operating cycle	4 and 6.16	197,381	3	192,766	3
2322	Long-term loans due within one year	4, 6.14 and 8	200,000	4	187,500	3
21xx	Total current liabilities		1,246,376	23	985,792	17
	Non-current liabilities					
2540	Long-term loans	4, 6.14 and 8	314,753	6	470,215	9
2570	Deferred income tax liabilities	4 and 6.25	459,310	8	478,697	9
2600	Other non-current liabilities	6.17 and 6.18	12,432	-	13,277	-
25xx	Total non-current liabilities		786,495	14	962,189	18
2xxx	Total Liabilities		2,032,871	37	1,947,981	35
	Equity					
3100	Share capital	6.19				
3110	Common share capital		1,278,269	23	1,278,269	23
3200	Capital surplus	6.19	1,774,078	32	1,774,441	32
3300	Retained earnings	6.19				
3310	Legal reserve		131,078	2	118,703	2
3320	Special reserve		30,933	1	156,909	3
3350	Unappropriated earnings		315,833	6	207,146	4
3400	Other equity		(47,422)	(1)	28,804	1
3500	Treasury stock	6.19	(29,030)	-	-	-
3xxx	Total equity		3,453,739	63	3,564,272	65
3x2x	Total liabilities and equities		\$5,486,610	100	\$5,512,253	100

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Standalone Statements of Comprehensive Income
January 1 to December 31, 2025
and January 1 to December 31, 2024
(Amounts in thousands of NTD, except for earnings per share)

Code	Item	Notes	2025		2024	
			Amount	%	Amount	%
4000	Operating revenue	4 and 6.20	\$62,760	100	\$66,111	100
5000	Operating costs	7	(51,103)	(81)	(57,229)	(87)
5900	Operating gross profit		11,657	19	8,882	13
6000	Operating expenses					
6100	Selling expenses	7	(7,087)	(11)	(6,816)	(10)
6200	Administrative expenses		(52,636)	(84)	(52,921)	(80)
6450	Expected credit impairment loss (gain)	4 and 6.21	4	-	44	-
	Total operating expenses		(59,719)	(95)	(59,693)	(90)
6900	Operating loss		(48,062)	(76)	(50,811)	(77)
7000	Non-operating income and expenses					
7010	Other income	6.24 and 7	8,377	13	6,388	9
7020	Other gains or losses	6.24	3,535	6	(3,351)	(5)
7050	Financial costs	4, 6.24 and 7	(32,554)	(52)	(32,868)	(50)
7070	Share of profit or loss of subsidiaries, affiliates and joint ventures accounted for using equity method	4 and 6.7	184,606	294	223,926	339
	Total non-operating income and expenses		163,964	261	194,095	293
7900	Net profit before tax		115,902	185	143,284	216
7950	Income tax expense	4 and 6.26	(25,788)	(41)	(20,678)	(31)
8200	Net profit for the period		90,114	144	122,606	185
8300	Other comprehensive income	6.25				
8310	Items not reclassified subsequently to profit or loss					
8311	Remeasurement of defined benefit plans		843	1	1,148	2
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income		(1,000)	(1)	-	-
8360	Items that may be reclassified subsequently to profit or					
8380	Share of other comprehensive income of subsidiaries, affiliates and joint ventures accounted for using equity method		(94,336)	(150)	230,517	349
8399	Income tax relating to items that may be reclassified subsequently to profit or loss		19,110	30	(44,804)	(68)
8300	Other comprehensive income for the period (net after tax)		(75,383)	(120)	186,861	283
8500	Total comprehensive income for the period		\$14,731	24	\$309,467	468
9750	Basic earnings per share (NTD)	6.27	\$0.71		\$0.98	
9850	Diluted earnings per share (NTD)	6.27	\$0.70		\$0.95	

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Standalone Statement of Changes in Equity
January 1 to December 31, 2025
and January 1 to December 31, 2024
(Amounts are in thousands of NTD)

Code	Item	Share capital 3100	Capital surplus 3200	Retained earnings			Other items of equity		Treasury stock 3500	Total 3XXX
				Legal reserve 3310	Special reserve 3320	Unappropriated earnings 3350	Exchange differences on translation of the financial statements of foreign operations 3410	Unrealized financial assets profit or loss measured at fair value through other comprehensive income 3420		
A1	Balance as of January 1, 2024	\$1,172,656	\$1,597,567	\$100,833	\$125,538	\$270,811	\$(123,395)	\$(33,514)	\$-	\$3,110,496
B1	2023 earnings appropriation and distribution									
B1	Provision of legal reserve			17,870		(17,870)				-
B3	Provision of special reserve				31,371	(31,371)				-
B5	Cash dividends on common stock					(138,178)				(138,178)
D1	Net profit for 2024					122,606				122,606
D3	Other comprehensive income for 2024					1,148	185,713	-		186,861
D5	Total comprehensive income for the period	-	-	-	-	123,754	185,713	-	-	309,467
I1	Conversion of convertible bonds	105,613	176,976							282,589
M7	Change in ownership interests in subsidiaries		(102)							(102)
Z1	Balance as of December 31, 2024	1,278,269	1,774,441	118,703	156,909	207,146	62,318	(33,514)	-	3,564,272
B1	2024 earnings appropriation and distribution									
B1	Provision of legal reserve			12,375		(12,375)				-
B5	Cash dividends on common stock					(95,871)				(95,871)
B17	Reversal of special reserve				(125,976)	125,976				-
D1	Net profit for 2025					90,114				90,114
D3	Other comprehensive income for 2025					843	(75,226)	(1,000)		(75,383)
D5	Total comprehensive income for the period	-	-	-	-	90,957	(75,226)	(1,000)	-	14,731
L1	Stock Repurchase								(29,030)	(29,030)
M7	Change in ownership interests in subsidiaries		(363)							(363)
Z1		\$1,278,269	\$1,774,078	\$131,078	\$30,933	\$315,833	\$(12,908)	\$(34,514)	\$(29,030)	\$3,453,739

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

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Singatron Enterprise Co., Ltd.
Standalone Statements of Cash Flows
January 1 to December 31, 2025
and January 1 to December 31, 2024
(Amounts are in thousands of NTD)

Code	Item	2025	2024	Code	Item	2025	2024
AAAA	Cash flows from operating activities			BBBB	Cash flows from investing activities:		
A10000	Income before income tax	\$115,902	\$143,284	B01000	Acquisition of financial assets measured at fair value through profit or loss	-	(9,500)
A20000	Adjustments:			B00200	Disposal of financial assets at fair value through profit or loss	854	-
A20010	Income and expenses:			B01800	Acquisition of investments under equity method	(61,488)	(158,779)
A20100	Depreciation expenses (including investment property)	8,160	7,803	B02000	Decrease (increase) in prepayments for investments	(40,000)	(10,000)
A20200	Amortization expenses	-	72	B02700	Acquisition of property, plant and equipment	(4,915)	(4,382)
A20300	Expected credit impairment losses (gains)	(4)	(44)	BBBB	Net cash inflow (outflow) from investing activities	(105,549)	(182,661)
A20400	Net loss (gain) of financial assets/liabilities at fair value through profit or loss	(533)	(1,176)				
A20900	Interest expenses	32,554	32,868	CCCC	Cash flows from financing activities		
A21200	Interest income	(209)	(546)	C00100	Borrowing(repaysment)of short-term financing	215,000	258,333
A21300	Dividend income	(395)	(215)	C00500	Increase in short-term notes payable	30,000	-
A22400	Share of profit or loss of subsidiaries, affiliates and joint ventures accounted for using equity method	(184,606)	(223,926)	C01600	Borrowing of long-term loans	44,538	751,762
A23100	Disposal of investment loss (gain)	76	-	C01700	Repayment of long-term loans	(187,500)	(742,070)
A30000	Changes in assets/liabilities related to operating activities:			C03700	Increase (decrease) in other payables - related parties	(1,355)	(47,030)
A31130	Notes receivable(increase)decrease	(963)	108	C04500	Distribution of cash dividends	(95,871)	(138,178)
A31150	Decrease (increase) in accounts receivable	3,612	1,873	C04900	Cost of treasury stock repurchase	(29,030)	-
A31180	Decrease (increase) in other receivables	(278)	350	CCCC	Net cash inflow (outflow) in financing activities	(24,218)	82,817
A31190	(Increase) Decrease in Other Receivables - Related Parties	(286)	-	EEEE	Increase (decrease) in cash and cash equivalents for the period	(13,214)	23,221
A31200	Decrease (increase) in inventories	(792)	2,388	E00100	Cash and cash equivalents at the beginning of the year	43,269	20,048
A31220	Decrease (increase) in other prepaid expenses	(347)	113	E00200	Cash and cash equivalents at the end of the year	\$30,055	\$43,269
A31240	Decrease (increase) in other non-current assets	(19)	994				
A32150	Increase (decrease) in accounts payable	(15)	(313)				
A32160	Increase (decrease) in accounts payable - related parties	(4,334)	7,123				
A32180	Increase (decrease) in other payables	2,112	(3,371)				
A32190	Increase (decrease) in other payables	11	(235)				
A32230	Increase (decrease) in other non-current liabilities	(44)	44				
A32240	Increase (decrease) in net defined benefit liabilities	(2)	(171)				
A33000	Cash inflows (outflows) from operating activities	(30,400)	(32,977)				
A33100	Interest received	209	546				
A33200	Dividends received	190,669	200,344				
A33300	Interest paid	(27,700)	(25,145)				
A33500	Income tax paid	(16,225)	(19,703)				
AAAA	Net cash inflows (outflows) from operating activities	116,553	123,065				

(Please refer to Notes to Parent Company Only Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu



安永聯合會計師事務所

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Independent Auditors' Report

To the Board of Directors and shareholders of SINGATRON ENTERPRISE CO., LTD.:

Audit opinions

The Consolidated Balance Sheets of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries as of December 31, 2025 and December 31, 2024, and the Consolidated Comprehensive Profit and Loss Statement, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the periods from January 1 to December 31, 2025 and January 1 to December 31, 2024, And the Notes to the Consolidated Financial Statements (including the summary of significant accounting policies) have been verified by the Accountant.

In our opinion, and based on our audit and the audit reports of other CPAs (please refer to the "Other Matters" section), the consolidated financial statements referred to above present fairly, in all material respects, the financial position of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries as of December 31, 2025 and 2024, and its consolidated financial performance and cash flows for the years then ended, in conformity with the requirements of regulations governing the preparation of financial statements by securities issuers and International Financial Reporting Standards, International Accounting Standards, and Interpretations endorsed and issued into effect by the Financial Supervisory Commission.

The basis for opinion

We conducted our audits in accordance with the Regulation Governing Auditing and Certification of Financial Statements by Certified Public Accountants and auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from SINGATRON ENTERPRISE CO., LTD. and its subsidiaries in accordance with the Code of Ethics and perform other obligations of such Code. Based on our audit results and the audit reports of other accountants, we believe that we have obtained sufficient and appropriate audit evidence as the basis for expressing the audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Revenue recognition

For 2025, SINGATRON ENTERPRISE CO., LTD. and its subsidiaries recognized an operating revenue of NTD 3,899,697 thousand. The Company and its subsidiaries have agreements with their major customers to store inventory at the designated shipping warehouses of these sales customers. The Company and its subsidiaries have to judge and determine the performance obligations and the timing of satisfaction based on customer orders or shipping documents, which involves significant risk of ownership of inventory and complexity of the point of transfer of remuneration, resulting in significant risk in the recognition of operating revenue. Therefore, we decided that revenue recognition is a key audit matter. Our audit procedures included, but were not limited to, evaluating the appropriateness of accounting policies for revenue recognition, evaluating and testing the effectiveness of internal control over the sales cycle in determining revenue amounts, performing sales revenue cutoff tests on a sample of transactions for a period of time before and after the balance sheet date and reviewing whether the terms of the transactions and the timing of revenue recognition are consistent with the performance obligations and the timing of satisfaction, performing itemized tests on a sample of transactions and reviewing the material terms and conditions of the contracts. We also considered the appropriateness of the disclosure of operating revenue in Notes 4 and 6 to the Consolidated Financial Statements.

Allowance for losses on accounts receivable

The carrying amounts of the consolidated accounts receivable and allowance for losses of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries as of December 31, 2025 were NTD 1,871,501 thousand and NTD 21,444 thousand, respectively. The net accounts receivable accounted for 18% of the consolidated total assets, which is significant for SINGATRON ENTERPRISE CO., LTD. and its subsidiaries. Since the allowance for losses on accounts receivable is measured based on the expected credit losses over the duration of continuation, the measurement process requires appropriate groupings of accounts receivable and judgmental and analysis of the application of assumptions related to the measurement process and the measurement result affects the net accounts receivable and, therefore, we consider it to be a critical audit. Our audit procedures included, but were not limited to, analyzing the appropriateness of management's grouping of accounts receivable to determine whether customers with significantly different loss profiles (based on similar risk characteristics) were appropriately grouped (e.g. based on historical experience); testing the reserve matrix used by SINGATRON ENTERPRISE CO., LTD. and its subsidiaries including assessing the reasonableness of the determination of the ageing range of each group of accounts receivable and checking the correctness of the original certificates against the underlying information; reviewing the collection status of accounts receivable in the subsequent period to assess the collectability of accounts receivable; analyzing the changes in the long-term trend of credit losses and the turnover rate of accounts receivable, and confirming whether any impairment occurred at the end of the period. We also considered the appropriateness of the disclosure of accounts receivable and related risks in Notes 5 and 6 to the Consolidated Financial Statements.



Other Matters - Audits by other CPAs

The financial statements of investees of SINGATRON ENTERPRISE CO., LTD accounted for using the equity method have not been audited by us but by other CPAs. Therefore, our opinion on the figures of the investees in the consolidated financial statements is based on the audit reports of other independent auditors. As of December 31, 2025, and December 31, 2024, investments in these investee companies accounted for using the equity method amounted to NTD 819,439 thousand and NTD 760,523 thousand, respectively, representing 8% and 8% of total consolidated assets. For the years ended December 31, 2025 and 2024, the share of profit (loss) of associates and joint ventures accounted for using the equity method amounted to NTD 24,329 thousand and NTD 33,955 thousand, respectively, representing 9% and 11% of consolidated net profit before tax. The share of other comprehensive income of associates and joint ventures accounted for using the equity method amounted to NTD 1,214 thousand and NTD 6,496 thousand, respectively, representing (1)% and 2% of consolidated other comprehensive income, net.

Responsibilities of Management Level and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the R.O.C., and for necessary internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is also responsible for assessing the ability of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate SINGATRON ENTERPRISE CO., LTD. and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, Including the Audit Committee, are responsible for overseeing the financial reporting process of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. The term of "reasonable assurance" refers to high level of assurance. Nevertheless, the audit performed according to the Auditing Standards cannot guarantee the discovery of material misstatement in the consolidated financial statements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.



As part of an audit in accordance with the auditing accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risk of material misstatement of the consolidated financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause SINGATRON ENTERPRISE CO., LTD. and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including relevant notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence for the financial information of individual entities of the Group and provide opinion on the consolidated financial statements. We handle the guidance, supervision and execution of the audit on the Group and are responsible for preparing the opinion for the Group.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.



From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the 2025 consolidated financial statements of SINGATRON ENTERPRISE CO., LTD. and its subsidiaries and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Others

Singatron Enterprise Co., Ltd. has prepared its parent company only financial statements for the years 2025 and 2024, which have been audited by the accountant who has issued an unqualified audit report with an Other Matters paragraph for reference.

Ernst and Young

Approved by the competent authorities for the processing
of financial statements of public companies.

Audit Document No.:

(2022) Jin-Guan-Zheng-Shen-Zi No. 1110348358

(2002) Tai-Cai-Zheng (6) Zi No. 144183

Cheng-Wei Lin

Certified Public Accountant:

Chi-Ming Chang

March 12, 2026

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

SINGATRON ENTERPRISE CO., LTD. and subsidiaries

Consolidated Balance Sheets

December 31, 2025 and December 31, 2024

(Amounts are in thousands ofNTD)

Assets					December 31, 2024	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4 and 6.1	\$2,125,240	20	\$4,898,212	52
1110	Financial assets at fair value through profit or loss	4 and 6.2	13,864	-	8,944	-
1136	Financial assets at amortized cost	4 and 6.4	2,056,940	20	91,216	1
1150	Notes receivable, net	4, 6.5, and 6.22	104,257	1	20,400	-
1170	Accounts receivable, net	4, 6.6, and 6.22	1,755,044	17	1,188,989	13
1180	Accounts receivable - related parties	4, 6.6, 6.22, and 7	95,013	1	76,804	1
1200	Other receivables		25,597	-	12,314	-
1220	Current income tax assets	4 and 6.27	8,288	-	5,003	-
130x	Net inventories	4 and 6.7	652,951	6	428,422	4
1419	Other prepaid expenses		60,548	1	68,853	1
1421	Prepayment for purchases		7,885	-	362	-
1470	Other current assets		515	-	45	-
11xx	Total current assets		<u>6,906,142</u>	<u>66</u>	<u>6,799,564</u>	<u>72</u>
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income	4 and 6.3	15,410	-	6,410	-
1535	Financial assets at amortized cost	4 and 6.4	447,161	4	729,731	8
1550	Investment accounted for using the equity method	4, 6.8 and 8	857,741	8	760,523	8
1600	Property, plant and equipment	4, 6.9, 7 and 8	1,283,556	12	889,349	10
1755	Right-of-use assets	4 and 6.23	95,810	1	72,642	1
1760	Investment properties	4 and 6.10	23,911	-	28,874	-
1780	Intangible assets	4 and 6.11	732,526	7	34,369	-
1840	Deferred tax income assets	4 and 6.27	43,085	1	46,163	1
1920	Refundable deposits		12,745	-	19,856	-
1960	Prepayments for Investments		40,000	1	10,000	-
15xx	Total non-current assets		<u>3,551,945</u>	<u>34</u>	<u>2,597,917</u>	<u>28</u>
1xxx	Total assets		<u>\$10,458,087</u>	<u>100</u>	<u>\$9,397,481</u>	<u>100</u>

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Balance Sheets (Continued)
December 31, 2025 and December 31, 2024
(Amounts are in thousands of NTD)

Liabilities and equities					December 31, 2024	
Code	Accounting item	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6.12 and 8	\$879,148	9	\$530,000	6
2110	Short-term notes payable	4 and 6.13	29,994	-	-	-
2120	Financial liabilities at fair value through profit or loss	4 and 6.14	-	-	3,961	-
2130	Contract liabilities	4 and 6.21	4,358	-	3,886	-
2170	Accounts payable		981,085	9	700,359	7
2180	Accounts payable - related parties	7	2,902	-	-	-
2200	Other payables	6.16 and 9.1	553,145	5	424,353	5
2220	Other payables - related parties	7	118,497	1	716	-
2230	Current tax liabilities	4 and 6.27	15,507	-	16,122	-
2280	Lease liabilities	4 and 6.23	25,946	-	19,279	-
2300	Other current liabilities		50,699	1	198	-
2321	Bonds payable or corporate bonds with put options exercisable within one year or operating cycle	4 and 6.17	197,381	2	192,766	2
2322	Long-term loans due within one year	4, 6.15 and 8	202,683	2	187,500	2
21xx	Total current liabilities		<u>3,061,345</u>	<u>29</u>	<u>2,079,140</u>	<u>22</u>
	Non-current liabilities					
2540	Long-term loans	4, 6.15 and 8	332,416	3	470,215	5
2570	Deferred income tax liabilities	4 and 6.27	472,402	5	480,650	5
2580	Lease liabilities	4 and 6.23	41,332	-	19,559	1
2600	Other non-current liabilities	6.18, 6.19 and 7	297,363	3	15,724	-
25xx	Total non-current liabilities		<u>1,143,513</u>	<u>11</u>	<u>986,148</u>	<u>11</u>
2xxx	Total Liabilities		<u>4,204,858</u>	<u>40</u>	<u>3,065,288</u>	<u>33</u>
31xx	Equity attributable to owners of the parent company					
3100	Share capital	6.20				
3110	Common share capital		1,278,269	12	1,278,269	14
3200	Capital surplus	6.20	1,774,078	17	1,774,441	19
3300	Retained earnings	6.20				
3310	Legal reserve		131,078	1	118,703	1
3320	Special reserve		30,933	-	156,909	2
3350	Unappropriated earnings		315,833	3	207,146	2
3400	Other equity		(47,422)	-	28,804	-
3500	Treasury stock	6.20	(29,030)	-	-	-
36xx	Non-controlling interests	6.20 and 6.29	2,799,490	27	2,767,921	29
3xxx	Total equity		<u>6,253,229</u>	<u>60</u>	<u>6,332,193</u>	<u>67</u>
3x2x	Total liabilities and equities		<u>\$10,458,087</u>	<u>100</u>	<u>\$9,397,481</u>	<u>100</u>

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Statements of Comprehensive Income
January 1 to December 31, 2025
and January 1 to December 31, 2024
(Amounts in thousands of NTD, except for earnings per share)

Code	Accounting item	Notes	2025		2024	
			Amount	%	Amount	%
4000	Operating revenue	4, 6.21, and 7	\$3,899,697	100	\$3,630,786	100
5000	Operating costs		(2,975,539)	(76)	(2,796,395)	(77)
5900	Gross profit		924,158	24	834,391	23
6000	Operating expenses					
6100	Selling expenses	7 and 9.1	(251,731)	(6)	(226,464)	(6)
6200	Administrative expenses		(315,772)	(8)	(262,821)	(7)
6300	Research and development expenses		(137,302)	(4)	(136,688)	(4)
6450	Expected credit impairment loss (gain)	4 and 6.22	(1,018)	-	(1,110)	-
	Total operating expenses		(705,823)	(18)	(627,083)	(17)
6900	Net operating profit		218,335	6	207,308	6
7000	Non-operating income and expenses					
7010	Other income	6.25	84,135	2	108,210	3
7020	Other gains or losses	6.25	(29,742)	(1)	(10,839)	(1)
7050	Financial costs	4 and 6.25	(36,215)	(1)	(33,537)	(1)
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method		23,748	1	33,955	1
	Total non-operating income and expenses		41,926	1	97,789	2
7900	Net profit before tax		260,261	7	305,097	8
7950	Income tax expense	4 and 6.27	(59,255)	(2)	(67,546)	(1)
8200	Net profit for the period		201,006	5	237,551	7
8300	Other comprehensive income	6.26				
8310	Items not reclassified subsequently to profit or loss					
8311	Remeasurement of defined benefit plans		843	-	1,148	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income		(1,000)	-	-	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of the financial statements of foreign operations		(154,176)	(4)	363,238	10
8370	Share of other comprehensive income of associate companies and joint ventures under the equity method		1,194	-	6,496	-
8399	Income tax relating to items that may be reclassified subsequently to profit or loss		19,110	1	(44,804)	(1)
8300	Other comprehensive income for the period (net after tax)		(134,029)	(3)	326,078	9
8500	Total comprehensive income for the period		\$66,977	2	\$563,629	16
8600	Net profit attributable to:					
8610	Owners of the parent company		\$90,114	2	\$122,606	4
8620	Non-controlling interests		110,892	3	114,945	3
			\$201,006	5	\$237,551	7
8700	Total comprehensive income attributable to:					
8710	Owners of the parent company		\$14,731	-	\$309,467	9
8720	Non-controlling interests		52,246	2	254,162	7
			\$66,977	2	\$563,629	16
9750	Basic earnings per share (NTD)	6.28	\$0.71		\$0.98	
9850	Diluted earnings per share (NTD)	6.28	\$0.70		\$0.95	

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Statement of Changes in Equity
January 1 to December 31, 2025
and January 1 to December 31, 2024
(Amounts are in thousands of NTD)

Code	Item	Equity attributable to owners of the parent company								controlling int	Total equity	
		Share capital	Capital surplus	Retained earnings			Other items of equity		Treasury stock			Total
				Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of the financial statements of foreign operations	Unrealized financial assets profit or loss measured at fair value through other comprehensive income				
		3100	3200	3310	3320	3350	3410	3420	3500	31XX	36XX	3XXX
A1	Balance as of January 1, 2024	\$1,172,656	\$1,597,567	\$100,833	\$125,538	\$270,811	\$(123,395)	\$(33,514)	\$-	\$3,110,496	\$2,626,567	\$5,737,063
	2023 earnings appropriation and distribution											
B1	Provision of legal reserve			17,870		(17,870)				-		-
B3	Provision of special reserve				31,371	(31,371)				-		-
B5	Cash dividends on common stock					(138,178)				(138,178)		(138,178)
D1	Net profit for 2024					122,606				122,606	114,945	237,551
D3	Other comprehensive income for 2024					1,148	185,713	-		186,861	139,217	326,078
D5	Total comprehensive income for the period	-	-	-	-	123,754	185,713	-	-	309,467	254,162	563,629
I1	Conversion of convertible bonds	105,613	176,976							282,589		282,589
M7	Change in ownership interests in subsidiaries		(102)							(102)	102	-
O1	Increase or decrease in non-controlling interests									-	(112,910)	(112,910)
Z1	Balance as of December 31, 2024	1,278,269	1,774,441	118,703	156,909	207,146	62,318	(33,514)	-	3,564,272	2,767,921	6,332,193
	2024 earnings appropriation and distribution											
B1	Provision of legal reserve			12,375		(12,375)				-		-
B5	Cash dividends on common stock					(95,871)				(95,871)		(95,871)
B17	Reversal of special reserve				(125,976)	125,976				-		-
D1	Net profit for 2025					90,114				90,114	110,892	201,006
D3	Other comprehensive income for 2025					843	(75,226)	(1,000)		(75,383)	(58,646)	(134,029)
D5	Total comprehensive income for the period	-	-	-	-	90,957	(75,226)	(1,000)	-	14,731	52,246	66,977
L1	Stock Repurchase								(29,030)	(29,030)		(29,030)
M7	Change in ownership interests in subsidiaries		(363)							(363)	363	-
O1	Increase or decrease in non-controlling interests									-	(21,040)	(21,040)
Z1		\$1,278,269	\$1,774,078	\$131,078	\$30,933	\$315,833	\$(12,908)	\$(34,514)	\$(29,030)	\$3,453,739	\$2,799,490	\$6,253,229

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

SINGATRON ENTERPRISE CO., LTD. and subsidiaries
Consolidated Statements of Cash Flows
January 1 to December 31, 2025
and January 1 to December 31, 2024
(Amounts are in thousands of NTD)

Code	Item	2025	2024	Code	Item	2025	2024
AAAA	Cash flows from operating activities			BBBB	Cash flows from investing activities:		
A10000	Income before income tax	\$260,261	\$305,097	B00040	Acquisition of financial assets at amortized cost	(1,683,154)	(170,666)
A20000	Adjustments:			B00100	Acquisition of financial assets measured at fair value through profit or loss	-	(9,500)
A20010	Income and expenses:			B00200	Disposal of financial assets at fair value through profit or loss	854	-
A20100	Depreciation expenses (including investment property and right-of-use assets)	209,496	170,665	B01800	Acquisition of investments under equity method	(100,391)	(158,779)
A20200	Amortization expenses	10,134	8,456	B02000	Increase in investment prepayments	(40,000)	(10,000)
A20300	Expected credit impairment losses (gains)	1,018	1,110	B02200	Acquisition of subsidiaries (net of cash acquired)	(510,170)	-
A20400	Financial assets and liabilities at fair value through profit or loss	(9,433)	9,129	B02700	Acquisition of property, plant and equipment	(447,748)	(204,639)
	Valuation (gain) loss			B02800	Disposal of property, plant and equipment	2,801	3,555
A20900	Interest expenses	36,215	33,537	B03800	Increase (decrease) in refundable deposits	13,141	(14,355)
A21200	Interest income	(69,914)	(93,500)	B04500	Increase in intangible assets	(12,788)	(3,891)
A21300	Dividend income	(395)	(215)	BBBB	Net cash inflow (outflow) from investing activities	(2,777,455)	(568,275)
A22400	Share of profit from associate companies and joint ventures under equity method	(23,748)	(33,955)				
A22500	Loss (gain) on disposal of property, plant and equipment	8,580	16,019	CCCC	Cash flows from financing activities:		
A23100	Disposal of investment loss (gain)	76	-	C00100	Borrowing (repayment) of short-term financing	215,000	258,333
A23700	Impairment losses on non-financial assets	4,407	-	C00500	Increase in short-term notes payable	30,000	-
A29900	Losses (gains) from lease modification	(111)	(21)	C01600	Borrowing of long-term loans	44,538	751,762
A30000	Changes in assets/liabilities related to operating activities:			C01700	Repayment of long-term loans	(187,500)	(742,070)
A31130	Notes receivable (increase) decrease	(59,098)	9,752	C03000	Increase (decrease) in guarantee deposits	1,517	121
A31150	Decrease (increase) in accounts receivable	(163,561)	(114,480)	C04020	Repayment of lease principal	(20,413)	(16,639)
A31160	Decrease (increase) in accounts receivable - related parties	(18,209)	(10,867)	C04500	Distribution of cash dividends	(198,684)	(251,088)
A31180	Decrease (increase) in other receivables	(4,437)	4,054	C04900	Cost of treasury stock repurchase	(29,030)	-
A31200	Decrease (increase) in inventories	(89,539)	(57,422)	CCCC	Net cash inflow (outflow) in financing activities	(144,572)	419
A31230	Decrease (increase) in prepayments	4,515	(19,474)				
A31240	Decrease (increase) in other non-current assets	(470)	994	DDDD	Effect of exchange rate changes on cash and cash equivalents	(131,740)	330,453
A32125	Increase (decrease) in contract liabilities	472	1,475				
A32150	Increase (decrease) in accounts payable	91,499	102,416	EEEE	Increase (decrease) in cash and cash equivalents for the period	(2,772,972)	138,624
A32180	Increase (decrease) in other payables	32,447	15,889	E00100	Cash and cash equivalents at the beginning of the year	4,898,212	4,759,588
A32190	Increase (decrease) in other payables - related parties	(123)	716	E00200	Cash and cash equivalents at the end of the year	\$2,125,240	\$4,898,212
A32230	Increase (decrease) in other non-current liabilities	50,501	44				
A32240	Increase (decrease) in net defined benefit liabilities	(2)	(171)				
A33000	Cash inflows (outflows) from operating activities	270,581	349,248				
A33100	Interest received	60,525	85,529				
A33200	Dividends received	28,510	22,259				
A33300	Interest paid	(30,156)	(24,618)				
A33500	Income tax paid	(48,665)	(56,391)				
AAAA	Net cash inflows (outflows) from operating activities	280,795	376,027				

(Please refer to Notes to Consolidated Financial Statements)

Chairperson: Hsin-Nan Kan

Managerial Officer: Cheng-Gang Yang

Accounting Officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.
Audit Committee's Review Report

The Company's Board of Directors have prepared the 2025 business report, parent company only financial statements, consolidated financial statements, etc., among which the parent company only financial statements and consolidated financial statements have been audited by Ernst and Young, Cheng-Wei Lin and Chi-Ming Chang, Certified Public Accountants and an audit report thereon has been issued. The above business report, financial statements and earnings distribution proposal and have been reviewed and determined to be accurate by the Audit Committee. In accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report for your review.

Singatron Enterprise Co., Ltd.

Convener of the Audit Committee: Hui-Chou Chen

March 12, 2026

Singatron Enterprise Co., Ltd.
Audit Committee's Review Report

The Board of Directors has prepared the 2025 earnings distribution proposal, which has been reviewed and determined to be accurate by the Audit Committee. In accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report for your review.

Singatron Enterprise Co., Ltd.

Convener of the Audit Committee: Hui-Chou Chen

April 10, 2026

Singatron Enterprise Co., Ltd.

Comparison Table of Amended Provisions - Sustainable Development Best Practice Principles

Amended provisions	Current provisions	Explanation:
Chapter 1 General Provision Article 1 These Best Practice Principles are established to <u>fulfill corporate social responsibility and promote economic, environmental, and social progress</u> toward the <u>goal</u> of sustainable development.	Chapter 1 General Provision Article 1 These Best Practice Principles are established to fulfill <u>sustainable development</u> commitments and to <u>promote and manage</u> the risks and impacts associated with economic, <u>social, and environmental balance and sustainable development</u>.	Textual Amendment
Article 2 The scope of these Principles <u>covers</u> the overall business operations of the Company and <u>its</u> group enterprises. The Company actively pursues sustainable development alongside its business operations in order to align with international <u>development</u> trends, and through its role as a responsible corporate citizen, contributes to national economic development, improves the quality of life of employees, communities, and society, and fosters a sustainability-based competitive advantage.	Article 2 The scope of these Principles covers the overall business operations of the Company and its group enterprises. The Company actively pursues sustainable development alongside its business operations in order to align with international trends emphasizing <u>balanced environmental, social, and corporate governance development</u>, and through its role as a responsible corporate citizen, contributes to national economic development, improves the quality of life of employees, communities, and society, and fosters a sustainability-based competitive advantage.	Textual Amendment Paragraph 2 amended to expand the concept from corporate social responsibility to sustainable development
Article 3 In promoting sustainable development, the Company shall <u>respect the rights and interests of stakeholders</u>,	Article 3 In promoting sustainable development, the Company shall, <u>on the basis of respect for social ethics</u>,	Textual Amendment Paragraph 1 amended to expand the concept from corporate social responsibility to sustainable

and while pursuing sustainable operations and profitability, shall give due regard to environmental, social, and corporate governance factors and incorporate them into the Company's management <u>policies</u> and operational activities. The Company shall, in accordance with the materiality principle, conduct risk assessments on environmental, social, and corporate governance issues relevant to its operations, and formulate related risk management policies or strategies.	give due regard to the rights and interests of other stakeholders, and while pursuing sustainable operations and profitability, shall give due regard to environmental, social, and corporate governance factors and incorporate them into the Company's management and operations. The Company shall, in accordance with the materiality principle, conduct risk assessments on environmental, social, and corporate governance issues relevant to its operations, and formulate related risk management policies or strategies.	development
Article 4 In implementing sustainable development, the Company shall adhere to the following principles: I. Implementing corporate governance. II. Developing a sustainable environment. III. Upholding social welfare. IV. Enhancing disclosure of corporate sustainability information.	Article 4 In implementing sustainable development, the Company shall adhere to the following principles: I. Implementing and <u>promoting</u> corporate governance. II. Developing a sustainable environment. III. Upholding social welfare. IV. Enhancing disclosure of corporate sustainability information.	Textual Amendment
Article 5 Taking into account domestic and international sustainability trends and <u>their relevance to the Company's core business</u>, as well as the impact of the Company's and <u>its</u> group enterprises' overall	Article 5 In compliance with <u>applicable laws, regulations, and the Articles of Incorporation</u>, and taking into account domestic and international sustainability trends as well as the overall operational activities of the	Amendments to provision in accordance with operational requirements

operational activities on stakeholders, the Company shall formulate sustainable development policies, systems, or related management guidelines and concrete action plans, which shall be submitted to and approved by the Board of Directors and reported to the Shareholders' Meeting. Where shareholders submit proposals relating to sustainable development, the Board of Directors shall give due consideration to placing such proposals on the agenda of the Shareholders' Meeting.	Company and its group enterprises, the Company shall formulate sustainable development policies, systems, or related management guidelines and concrete action plans, which shall be submitted to and approved by the Board of Directors and reported to the Shareholders' Meeting. Where shareholders submit proposals relating to sustainable development, the Board of Directors shall give due consideration to placing such proposals on the agenda of the Shareholders' Meeting.	
Chapter 2 Implementing Corporate Governance Article 6 The Company follows the <u>Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the Template for Codes of Ethical Conduct for TWSE/TPEX Listed Companies</u> to establish an effective governance framework and <u>related ethical standards</u> in order to strengthen corporate governance.	Chapter 2 Implementing Corporate Governance Article 6 In compliance with <u>applicable laws, regulations, and the Articles of Incorporation</u> , the Company <u>has established Corporate Governance Best Practice Principles, Ethical Corporate Management Best Practice Principles, and related codes of ethical conduct</u> to build an effective governance framework and strengthen corporate governance.	Amendments to provision in accordance with operational requirements
Article 7 The Company's Board of Directors shall exercise the duty of care of a good manager, supervise the Company's fulfillment of its sustainable development	Article 7 The Company's Board of Directors shall exercise the duty of care of a good manager, supervise the Company's fulfillment of its sustainable development	Textual Amendment

commitments, and periodically review implementation effectiveness and pursue continuous improvement to ensure that sustainable development policies are put into practice. When the Company's Board of Directors pursues the Company's sustainable development goals, it shall give full consideration to the interests of stakeholders, including the following matters: I. Articulating a sustainable development mission or vision, and formulating sustainable development policies, systems, or related management guidelines. II. Incorporating sustainable development into the Company's operational activities and strategic direction, and approving concrete sustainable development action plans. III. Ensuring the timeliness and accuracy of sustainable development-related information disclosure. With respect to economic, environmental, and social issues arising from <u>the Company's</u> operational activities, the Board of Directors shall authorize senior management to address such matters and	commitments, and periodically review implementation effectiveness and pursue continuous improvement to ensure that sustainable development policies are put into practice. When the Company's Board of Directors pursues the Company's sustainable development goals, it shall give full consideration to the interests of stakeholders, including the following matters: I. Articulating a sustainable development mission or vision, and formulating sustainable development policies, systems, or related management guidelines. II. Incorporating sustainable development into the Company's operational activities and strategic direction, and approving concrete sustainable development action plans. III. Ensuring the timeliness and accuracy of sustainable development-related information disclosure. With respect to economic, environmental, and social issues arising from operational activities, the Board of Directors shall authorize senior management to address such matters and report to	
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report to the Board on the handling thereof; the operational procedures and the personnel responsible for each matter shall be clearly defined.	the Board on the handling thereof; the operational procedures and the personnel responsible for each matter shall be clearly defined.	
Article 8 <u>The Company should hold regular education and training sessions to promote sustainable development, including awareness of the matters set out in paragraph 2 of the preceding article.</u>	Addition	Newly Added Provision
Article 9 To strengthen the management of sustainable development, the Company shall, where necessary, establish a governance framework for promoting sustainable development, and set up a dedicated or concurrent unit responsible for proposing and implementing sustainable development policies, systems, <u>or related management guidelines and concrete action plans</u> , with regular reporting to the Board of Directors. <u>The Company should formulate reasonable compensation and remuneration policies to ensure that compensation planning aligns with the organization's strategic objectives and the interests of stakeholders.</u> <u>Employee performance evaluation systems should be integrated with sustainable development policies, and clear and effective reward and disciplinary mechanisms</u>	Article 8 To strengthen the management of sustainable development, the Company shall, where necessary, establish a governance structure for promoting sustainable development, and set up a dedicated or concurrent unit responsible for proposing and implementing sustainable development policies <u>or</u> systems, with regular reporting to the Board of Directors.	Article order adjustments Amendments to provision in accordance with operational requirements

<u>should be established.</u>		
Article <u>10</u> On <u>the basis</u> of respect for the rights and interests of stakeholders, the Company shall identify its stakeholders and establish a dedicated stakeholder section on the Company's website; <u>through appropriate communication channels</u>, the Company shall understand stakeholders' reasonable expectations and needs, and respond appropriately to significant sustainable development issues of concern to stakeholders.	Article <u>9</u> The Company respects the rights and interests of stakeholders, identifies its stakeholders, and establishes a dedicated stakeholder section on the Company's website; the Company understands their reasonable expectations and needs, and responds appropriately to significant sustainable development issues of concern to stakeholders.	Article order adjustments Amendments to provision in accordance with operational requirements
Deleted	Article <u>10</u> <u>In conducting its business activities, the Company shall comply with applicable laws and regulations and implement the following measures to foster a fair and competitive environment:</u> <u>I. Avoiding unfair competition practices.</u> <u>II. Fulfilling tax obligations.</u> <u>III. Opposing bribery and corruption, and establishing appropriate management systems.</u> <u>IV. Ensuring that corporate donations comply with internal operating procedures.</u>	Provision Deleted
Deleted	Article <u>11</u> <u>The Company regularly holds education and training sessions for directors and employees on promoting sustainable development. The Company formulates</u>	Provision Deleted

	<u>reasonable compensation and remuneration policies to ensure that compensation planning aligns with the organization's strategic objectives and the interests of stakeholders, integrates them with the employee performance evaluation system, and establishes clear and effective reward and disciplinary mechanisms.</u>	
Chapter 3 Developing a Sustainable Environment Article <u>11</u> The Company shall comply with applicable environmental laws and regulations and relevant international standards, appropriately protect the natural environment, and shall, in conducting its <u>operational</u> activities and <u>internal management</u> , strive to <u>achieve</u> the goal of environmental sustainability.	Chapter 3 Developing a Sustainable Environment Article <u>12</u> The Company complies with applicable environmental laws and regulations and relevant international standards, appropriately protects the natural environment, and shall, in conducting its <u>business</u> activities, strive toward the goal of environmental sustainability.	Article order adjustments Amendments to provision in accordance with operational requirements
Article <u>12</u> The Company should strive to improve energy use efficiency and utilize renewable materials with low environmental impact, enabling the sustainable use of the earth's resources.	Article <u>13</u> The Company should strive to improve energy use efficiency and utilize renewable materials with low environmental impact, enabling the sustainable use of the earth's resources.	Article order adjustments
Article <u>13</u> The Company should establish an appropriate environmental management system suited to the characteristics of its industry, which <u>shall</u> include the following elements: I. Collecting and evaluating timely and	Article <u>14</u> The Company should establish an appropriate environmental management system suited to the characteristics of its industry. <u>The environmental management system</u> shall include the following elements: I. Collecting and	Article order adjustments Amendments to provision in accordance with operational requirements

sufficient information on the impact of operational activities on the natural environment. II. Establishing measurable environmental sustainability targets and periodically reviewing their ongoing relevance. III. <u>Formulating concrete plans or action programs, and periodically reviewing their effectiveness.</u>	evaluating timely and sufficient information on the impact of operational activities on the natural environment. II. Establishing measurable targets and periodically reviewing their ongoing relevance. III. Periodically reviewing progress toward <u>environmental sustainability objectives or targets.</u>	
Article <u>14</u> The Company should establish a dedicated environmental management unit or designate responsible personnel to <u>formulate, promote, and maintain related environmental management systems and concrete action programs,</u> and to regularly conduct environmental education programs for management and employees.	Article <u>15</u> The Company should establish a dedicated environmental management unit or designate responsible personnel to maintain <u>environmental management-related systems,</u> and to regularly conduct environmental education programs for management and employees.	Article order adjustments Amendments to provision in accordance with operational requirements
Article <u>15</u> The Company should consider the impact of its operations on eco-efficiency, promote and <u>advocate</u> the concept of sustainable consumption, and conduct R&D, <u>procurement, production, operations,</u> and service activities in accordance with the following principles to minimize the impact of the Company's operations on the natural environment, <u>biodiversity,</u>	Article <u>16</u> The Company should consider the impact of its operations on eco-efficiency, promote and <u>educate consumers</u> on the concept of sustainable consumption, and conduct R&D, production, and service activities in accordance with the following principles to minimize the impact of the Company's operations on the natural environment	Article order adjustments Amendments to provision in accordance with operational requirements

<u>and human beings:</u> I. Reducing resource and energy consumption in products and services. II. Reducing emissions of pollutants, toxic substances, and waste, and ensuring proper waste disposal. III. Enhancing the recyclability and reusability of raw materials or products. IV. Maximizing the sustainable use of renewable resources. V. Extending product durability. VI. Improving the effectiveness of products and services. VII. <u>Enhancing the conservation of marine and terrestrial biodiversity and ecosystems, the sustainable use of resources, and the fair and equitable sharing of benefits.</u>	I. Reducing resource and energy consumption in products and services. II. Reducing emissions of pollutants, toxic substances, and waste, and ensuring proper waste disposal. III. Enhancing the recyclability and reusability of raw materials or products. IV. Maximizing the sustainable use of renewable resources. V. Extending product durability. VI. Improving the effectiveness of products and services.	
Article <u>16</u> To improve water use efficiency, the Company shall manage and sustainably utilize water resources, and formulate related management measures. The Company shall <u>construct and strengthen environmental protection facilities to avoid</u> contamination of water, air, and land; <u>and</u> shall make every effort to minimize adverse impacts on human health and the environment by adopting best available	Article <u>17</u> To improve water use efficiency, the Company shall manage and sustainably utilize water resources, and formulate related management measures where <u>necessary</u>. <u>In its operations, the</u> Company shall avoid contaminating water, air, and land; <u>where avoidance is not feasible, the</u> <u>Company shall, taking into account cost-effectiveness and technical and financial feasibility, make</u> every effort to minimize adverse	Article order adjustments Amendments to provision in accordance with operational requirements

pollution prevention and control technologies.	impacts on human health and the environment by adopting best available pollution prevention and control technologies.	
Article <u>17</u>	Article <u>18</u>	Article order adjustments
Chapter 4 Upholding social welfare Article <u>18</u> The Company shall comply with applicable laws and regulations <u>and adhere to international human rights conventions, including rights pertaining to gender equality, the right to work, and the prohibition of discrimination.</u> <u>To fulfill its responsibility to protect human rights, the Company shall formulate relevant management policies and procedures, including:</u> <u>I. Issuing a corporate human rights policy or declaration.</u> <u>II. Assessing the impact of the Company's business operations and internal management on human rights, and establishing corresponding response procedures.</u> <u>III. Periodically reviewing the effectiveness of the corporate human rights policy or declaration.</u> <u>IV. In the event of human rights violations, disclosing the procedures for addressing the interests of affected</u>	Chapter 4 Upholding social welfare Article <u>19</u> The Company shall comply with applicable <u>labor</u> laws and regulations, <u>safeguard the legitimate rights and interests of employees, and respect internationally recognized fundamental labor rights principles, ensuring that no acts detrimental to employees' fundamental rights occur.</u> The Company's <u>human resources policies shall respect the principles of fundamental labor rights protection and establish appropriate management methods and procedures.</u>	Article order adjustments Amendments to provision in accordance with operational requirements

<u>stakeholders.</u> <u>The Company shall observe internationally recognized labor rights, including freedom of association, the right to collective bargaining, care for vulnerable groups, prohibition of child labor, elimination of all forms of forced labor, and elimination of discrimination in employment and occupation. The Company shall confirm that its human resources policies contain no differential treatment based on gender, race, socioeconomic class, age, marital status, or family status, so as to ensure equality and fairness in employment, conditions of engagement, compensation, employee benefits, training, performance evaluation, and opportunities for advancement.</u> <u>With respect to matters that may harm the rights and interests of employees, the Company shall provide effective and appropriate grievance mechanisms to ensure that the grievance process is equitable and transparent. Grievance channels shall be clear, accessible, and unobstructed, and employee grievances shall receive appropriate responses.</u>		
Article <u>19</u>	Article <u>20</u>	Article order adjustments
Article <u>20</u>	Article <u>21</u>	Article order adjustments
Article <u>21</u>	Article <u>22</u>	Article order adjustments

The Company should create a favorable environment for employees' career development and establish effective career capability development and training programs. <u>The Company should establish industry-academia collaboration programs to cultivate seed talent for the industry.</u> The Company shall formulate and implement reasonable employee benefit measures-including compensation, leave, and other benefits-and appropriately reflect business performance and results in employee compensation, so as to ensure the recruitment, retention, and motivation of human resources in pursuit of the goal of sustainable operations.	The Company should create a favorable environment for employees' career development and establish effective career capability development and training programs. The Company shall formulate and implement reasonable employee benefit measures-including compensation, leave, and other benefits-and appropriately reflect <u>business</u> performance and results in employee compensation <u>policies</u>, so as to ensure the recruitment, retention, and motivation of human resources in pursuit of the goal of sustainable operations.	Amendments to provision in accordance with operational requirements
<u>Article 22</u> The Company shall establish regular communication and dialogue channels for employees, affording employees the right to receive information regarding and express opinions on the Company's operational management activities and decisions. <u>The Company shall respect the right of employee representatives to negotiate over working conditions and shall provide employees with necessary information and physical facilities to facilitate negotiation and cooperation</u>	<u>Article 23</u> The Company shall establish <u>effective and appropriate</u> regular communication, dialogue, and <u>grievance</u> channels for employees, affording employees the right to receive information regarding and express opinions on the Company's operational management activities and decisions.	Article order adjustments Amendments to provision in accordance with operational requirements

<u>between the employer, employees, and employee representatives.</u> <u>The Company shall notify employees in a reasonable manner of operational changes that may have a material impact on them.</u>		
Article 22-1 The Company should treat customers or consumers of its products or services in a fair and reasonable manner, adhering to principles <u>including fair and good-faith contracting, duties of care and loyalty, truthful advertising and solicitation, product or service suitability, notification and disclosure, equitable remuneration and performance measurement, grievance protection, and professionalism of business personnel,</u> and shall formulate related implementation strategies and specific measures.	Article 23-1 The Company should treat customers or consumers of its products or services in a fair and reasonable manner, and shall formulate related implementation strategies and specific measures.	Article order adjustments Amendments to provision in accordance with operational requirements
Article 23 The Company <u>shall be</u> accountable for its products <u>and services</u> and shall place <u>emphasis</u> on marketing ethics. <u>Its research and development, procurement, production, operations, and service processes shall ensure the transparency and security of product and service information.</u> The Company shall formulate and publicly disclose its consumer rights policy and implement it throughout <u>its business operations, so as to prevent its products or</u>	Article 24 The Company <u>should uphold</u> accountability for its products <u>and</u> marketing ethics, formulate <u>and</u> publicly disclose its consumer rights policy, and <u>ensure the effective implementation of said policy.</u>	Article order adjustments Amendments to provision in accordance with operational requirements

<u>services from causing harm to consumers' rights and interests, health, and safety.</u>		
Article <u>24</u>	Article <u>25</u>	Article order adjustments
Article <u>25</u> <u>The Company should assess and manage various risks that may cause business interruptions so as to reduce their impact on consumers and society.</u> The Company should provide transparent and effective consumer grievance procedures for its products and services, handle consumer grievances in a fair and timely manner, and shall comply with applicable laws and regulations, genuinely respect consumers' right to privacy, and protect personal data provided by consumers.	Article <u>26</u> The Company should provide transparent and effective consumer grievance procedures for its products and services, handle consumer grievances in a fair and timely manner, and shall comply with applicable laws and regulations, genuinely respect consumers' right to privacy, and protect personal data provided by consumers.	Article order adjustments Amendments to provision in accordance with operational requirements
Article <u>26</u> The Company should assess the environmental and social impact of its procurement activities on source communities and collaborate with its suppliers to jointly advance the fulfillment of corporate social responsibility. The Company should formulate a supplier management policy requiring suppliers to comply with applicable standards on environmental protection, occupational safety and health, and labor rights. Prior to engaging in business dealings, the Company should assess whether its suppliers have a	Article <u>27</u> The Company should assess the environmental and social impact of its procurement activities on source communities and collaborate with its suppliers to jointly advance the fulfillment of sustainable development. The Company should formulate a supplier management policy requiring suppliers to comply with applicable standards on environmental protection, occupational safety and health, and labor rights. Prior to engaging in business dealings, the Company should assess whether its suppliers have a	Article order adjustments Amendments to provision in accordance with operational requirements

record of adversely affecting the environment or society, and avoid transacting with suppliers whose practices conflict with the Company's <u>corporate social responsibility policy</u>. When entering into contracts with its major suppliers, the Company should include provisions requiring <u>compliance</u> with both parties' <u>corporate social responsibility policies</u>, as well as a clause permitting immediate termination or rescission of the contract in the event that a supplier violates such policies and <u>causes significant environmental or social impact</u> on source communities.	record of adversely affecting the environment or society, and avoid transacting with suppliers whose practices conflict with the Company's <u>sustainable development commitments</u>. When entering into contracts with its major suppliers, the Company should include provisions covering both parties' <u>sustainable development policies</u>, as well as a clause permitting immediate termination or rescission of the contract in the event that a supplier violates such policies and causes significant impact.	
Article <u>27</u> The Company shall assess the impact of its operations on local communities and <u>appropriately</u> employ <u>personnel from the communities in which it operates</u>, so as to enhance community recognition. The Company <u>should</u>, through equity investments, business activities, donations, corporate volunteer services, or other public-interest professional services, direct resources toward organizations that address social or environmental issues through business models, or participate in the activities of civic organizations, charitable and public-interest groups, and	Article <u>28</u> The Company shall assess <u>and manage</u> the impact of its operations on local communities and employ <u>appropriate</u> personnel to enhance community recognition. The Company <u>may</u>, through equity investments, business activities, donations, corporate volunteer services, or other public-interest professional services, direct resources toward organizations that address social or environmental issues through business models, or participate in the activities of civic organizations, charitable and public-interest groups, and government agencies	Article order adjustments Amendments to provision in accordance with operational requirements

government agencies engaged in community development and community education, so as to promote community development.	engaged in community development and community education, so as to promote community development.	
<u>Article 27-1</u> <u>The Company should, through donations, sponsorships, investments, procurement, strategic partnerships, corporate volunteer technical services, or other forms of support, continuously direct resources toward cultural and arts activities or the cultural and creative industries, so as to promote cultural development.</u>	<u>Article 27-1</u> Addition	Newly Added Provision
Chapter 5 Enhancing Disclosure of Sustainability Information Article <u>28</u> The Company shall conduct information disclosure in accordance with applicable laws and regulations and the Corporate Governance Best-Practice Principles for <u>TWSE/TPEX Listed Companies</u> , and shall fully disclose sustainability-related information that is relevant and reliable, so as to enhance information transparency. The sustainability-related information disclosed by the Company is as follows: I. Sustainability policies, systems, or related management guidelines and specific action plans approved by resolution of the Board of Directors. II. The risks and impacts	Chapter 5 Enhancing Disclosure of Sustainability Information Article <u>29</u> The Company shall conduct information disclosure in accordance with applicable laws and regulations and the Corporate Governance Best-Practice Principles, and shall fully disclose sustainability-related information that is relevant and reliable, so as to enhance information transparency. The sustainability-related information disclosed by the Company is as follows: I. Sustainability policies, systems, or related management guidelines and specific action plans approved by resolution of the Board of Directors. II. The risks and impacts	Article order adjustments Amendments to provision in accordance with operational requirements

on the Company's operations and financial condition arising from the implementation of corporate governance, the development of a sustainable environment, and the upholding of the public interest. III. The promotion targets, measures, and implementation results formulated by the Company for sustainable development. IV. Major stakeholders and the issues of concern to them. V. Disclosure of management and performance information of major suppliers with respect to material environmental and social issues. VI. Other sustainability-related information.	on the Company's operations and financial condition arising from the implementation of corporate governance, the development of a sustainable environment, and the upholding of the public interest. III. The promotion targets, measures, and implementation results formulated by the Company for sustainable development. IV. Major stakeholders and the issues of concern to them. V. Disclosure of management and performance information of major suppliers with respect to material environmental and social issues. VI. Other sustainability-related information.	
Article <u>29</u> In preparing its sustainability report, the Company <u>shall adopt internationally recognized standards or guidelines to disclose the status of its sustainable development efforts, and should obtain third-party assurance or verification to enhance the reliability of the information disclosed.</u> The contents should include: I. Implementation of sustainability policies,	Article <u>30</u> The Company <u>should</u> prepare a sustainability report to disclose the status of its sustainable development efforts, the contents of which should include <u>the following</u>: I Implementation of sustainability policies, systems, or related management guidelines and specific action	Article order adjustments Amendments to provision in accordance with operational requirements

systems, or related management guidelines and specific action plans. II. Major stakeholders and issues of concern to them. III. The Company's implementation performance and review with respect to the fulfillment of corporate governance, the development of a sustainable environment, the upholding of the public interest, and the <u>promotion of economic development</u>. IV. Future directions for improvement and targets.	plans. II. Major stakeholders and issues of concern to them. III. The Company's implementation performance and review with respect to the fulfillment of corporate governance, the development of a sustainable environment, and the upholding of the public interest. IV. Future directions for improvement and targets.	
Chapter 6 Supplementary Provisions Article <u>30</u> The Company shall at all times monitor developments in domestic and international sustainability-related standards and changes in the business environment, and shall review and improve the sustainability systems established by the Company accordingly, so as to enhance the effectiveness of its sustainable development efforts.	Chapter 6 Supplementary Provisions Article <u>31</u> The Company shall at all times monitor developments in domestic and international sustainability-related standards and changes in the business environment, and shall review and improve the sustainability systems established by the Company accordingly, so as to enhance the effectiveness of its sustainable development efforts.	Article order adjustments Amendments to provision in accordance with operational requirements
Deleted	<u>Article 32</u> <u>These Principles shall take effect upon approval by the Board of Directors and shall be submitted to the shareholders' meeting for report; the same shall apply</u>	Provision Deleted

	<u>upon amendment.</u>	
Remarks: I. These Principles shall take effect upon approval by the Board of Directors and shall be submitted to the shareholders' meeting for report; the same shall apply upon amendment. II. Amendment history of these Procedures: (1) These Procedures were originally adopted on March 20, 2015. (2) The first amendment was made on March 1, 2017. (3) The second amendment was made pursuant to the Financial Supervisory Commission's order ref. Jin-Guan-Zheng-Fa-Zi No. 10703452331 dated December 19, 2018, which established the requirement to set up an Audit Committee and concurrently abolished the position of Supervisor; this amendment became applicable following the re-election of directors at the Company's shareholders' meeting on June 16, 2022. (4) <u>The third amendment was made pursuant to the Financial Supervisory</u>	<u>Article 33 Amendment History of These Procedures</u> These Procedures were originally adopted on March 20, 2015. The first amendment was made on March 1, 2017. The second amendment was made pursuant to the Financial Supervisory Commission's order ref. Jin-Guan-Zheng-Fa-Zi No. 10703452331 dated December 19, 2018, establishing the requirement to set up an Audit Committee and concurrently abolishing the position of Supervisor; this amendment became applicable following the re-election of directors at the Company's shareholders' meeting on June 16, 2022.	Original Article 32 content incorporated herein Amendment date added

<u>Commission's letter</u> <u>ref. Jin-Guan-Zheng-</u> <u>Fa-Zi No.</u> <u>1140352230 dated</u> <u>August 25, 2025,</u> <u>amending certain</u> <u>provisions; this</u> <u>amendment became</u> <u>applicable following</u> <u>the Company's Board</u> <u>of Directors meeting</u> <u>on October 30, 2025.</u>		
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Singatron Enterprise Co., Ltd.

Comparison of the Amendments to the Corporate Governance Best Practice Principles

Amended provisions	Current provisions	Explanation:
<u>Article 11-3</u> <u>The Company shall formulate and disclose its operational strategies and business plans, articulating specific measures to enhance corporate value. Such strategies and plans should be submitted to the Board of Directors and communicated proactively to shareholders.</u>	Addition	Practical business requirements
Article 42 The Principles were established on January 30, 2015. The 1st amendment was made on March 14, 2017. The 2nd amendment was made on March 20, 2019. The 3rd amendment was made on March 10, 2020. The 4th amendment was made on January 13, 2022. The 5th amendment was made on March 3, 2023. <u>The 6th amendment was made on January 27, 2026.</u>	Article 42 The Principles were established on January 30, 2015. The 1st amendment was made on March 14, 2017. The 2nd amendment was made on March 20, 2019. The 3rd amendment was made on March 10, 2020. The 4th amendment was made on January 13, 2022. The 5th amendment was made on March 3, 2023.	The dates of amendments added

Singatron Enterprise Co., Ltd.
2025 Earnings Distribution Statement

Unit: NT\$

Item	Amount
Undistributed earnings at the beginning of the period	224,876,258
Add: Other comprehensive income (remeasurement of defined benefit plans)	842,428
Add: Net income after tax for fiscal year 2025	90,113,885
Less: Legal reserve (10%)	-9,095,631
Less: Provision of special reserve (deduction of shareholders' equity)	-16,488,754
Total distributable earnings for the period	290,248,186
Distribution items:	
Cash dividend (NT\$0.60 per share)	-77,124,545
Undistributed earnings at the beginning of the period	213,123,641

Note 1: Calculated based on 128,540,908 shares outstanding as of March 31, 2026.

Note 2: The cash dividend is calculated to NT\$ on the basis of the distribution percentage, and the amount below NT\$ is rounded off, and the sum of the fractional amounts of distribution less than NT\$1 is posted in other income of the Company.

Note 3: Should the number of shares outstanding subsequently change as a result of corporate bond conversions, exercises of employee stock options, repurchase of treasury shares, or transfer of treasury shares, thereby affecting the per-share dividend rate, it is proposed that the Annual General Meeting of Shareholders authorize the Board of Directors to handle all related adjustments at its full discretion.

Chairman: Hsin-Nan Kan President: Cheng-Gang Yang Accounting officer: Rui-Chen Hu

Singatron Enterprise Co., Ltd.

Comparison Table of Amended Provisions of the Rules of Procedure for Shareholders' Meetings

Amended provisions	Current provisions	Remarks
Article 2 The Company's shareholders' meetings shall, unless otherwise provided for in the Company Act, be convened by the Board of Directors. No later than 30 days prior to an Annual General Meeting of Shareholders or 15 days prior to an Extraordinary General Meeting of Shareholders, the Company shall transmit to the Market Observation Post System electronic files comprising the notice of meeting, proxy forms, the Subjects and explanatory materials for each proposal submitted for ratification, discussion, or election or removal of directors, <u>the Meeting Handbook, and supplementary meeting materials</u>. No later than 15 days prior to a shareholders' meeting, <u>the Company shall prepare the Meeting Handbook and supplementary meeting materials for that meeting and make them available for shareholder inspection at any time. Such materials shall be placed on file at the Company and at the Company's appointed professional share registrar agent, and shall be distributed at the shareholders' meeting venue.</u>	Article 2 The Company's shareholders' meetings shall, unless otherwise provided for in the Company Act, be convened by the Board of Directors. The Company shall transmit the notice of shareholders' meeting, the proxy form, and the subjects and explanatory information of each motion for adoption, discussion, and election or dismissal of directors to the Market Observation Post System (MOPS) 30 days prior to a regular shareholders' meeting or 15 days prior to an extraordinary shareholders' meeting. <u>The Company shall also transmit an electronic file of the shareholders' meeting handbook and supplementary information to the MOPS no later than 21 days before a regular shareholders' meeting or 15 days before an extraordinary shareholders' meeting.</u> 15 days prior to the shareholders' meeting, the shareholders' meeting handbook and supplementary information shall be made available to the shareholders at any time and shall be exhibited at the Company and the professional stock affairs agency appointed by the Company, and shall be distributed at the	In conjunction with the amendment to Article 6, Paragraph 4 of the Regulations Governing the Preparation and Filing of Meeting Handbooks for Shareholders' Meetings of Public Companies, the scope of information required to be disclosed no later than 30 days prior to an Annual General Meeting of Shareholders-including the Meeting Handbook and related materials-has been expanded.

The causes or subjects for the shareholders' meeting shall be indicated in the individual notice to be given to shareholders or publicly announced; and the notice may, as an alternative, be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof. 	shareholders' meeting. The causes or subjects for the shareholders' meeting shall be indicated in the individual notice to be given to shareholders or publicly announced; and the notice may, as an alternative, be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof. 	
Article 12 Monitoring and counting personnel for voting on a motion shall be appointed by the chair of the meeting, but all monitoring personnel should be shareholders. <u>Where the agenda of a shareholders' meeting includes a director election in which the number of candidates exceeds the number of seats to be filled, a proposal for the removal of directors, or a proposal governed by Article 185, Article 316 of the Company Act, or Article 18, Article 27, Article 29, or Article 35 of the Business Mergers and Acquisitions Act, the chairperson should designate an attorney, certified public accountant, or notary public to serve as vote supervisor.</u> <u>The person designated by the chairperson pursuant to the preceding paragraph shall not be responsible for matters related to voting procedures, and shall not be a director, manager, or employee of the Company or any affiliated enterprise.</u>	Article 12 Monitoring and counting personnel for voting on a motion shall be appointed by the chair of the meeting, but all monitoring personnel should be shareholders. 	I. Where the agenda of a shareholders' meeting includes a director election in which the number of candidates exceeds the number of seats to be filled, a proposal for the removal of directors, or a proposal governed by Article 185, Article 316 of the Company Act, or Article 18, Article 27, Article 29, or Article 35 of the Business Mergers and Acquisitions Act, the chairperson should designate an attorney, certified public accountant, or notary public to serve as vote supervisor. II. The vote supervisor designated by the chairperson pursuant to Paragraph 8 shall, in addition to possessing relevant professional qualifications, be independent so as to avoid disputes. In determining independence, a vote supervisor shall not be involved in matters related to the voting procedures of that shareholders' meeting, and shall not be a director, manager, or employee of the Company or any affiliated enterprise.

<u>The vote supervisor shall oversee the voting and vote-counting process and shall sign the election results tabulation.</u> <u>Where a vote supervisor is designated pursuant to Paragraph 8, the minutes of the shareholders' meeting shall record the name and title of the vote supervisor.</u> Vote counting for shareholders' meeting motions or elections should be conducted in a public place in the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistics of the number of rights, shall be announced on the spot in the meeting, and recorded.		III. The responsibilities of both general and independent vote supervisors are to oversee the voting and vote-counting process at the shareholders' meeting venue and to sign the election results tabulation to affirm accountability. Paragraph 10 is added accordingly. IV. The name of the vote supervisor shall be recorded in the minutes of the shareholders' meeting to enhance transparency. Paragraph 11 is therefore added to require that the name and title of the independent vote supervisor designated under Paragraph 8 be recorded in the minutes.
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